

## Proposed Budget

# Teton Village Association Improvement & Service District

Budget Hearing Information

S-A	<b>BUDGET MESSAGE</b>	W.S. 16-4-104
Teton Village Association Improvement & Service District strives to make Teton Village the #1 destination resort. In pursuit of this mission, the Fiscal Year 2020 proposed TVA budget includes funding for programs and operations to enhance the visitor experience.		
TVAISD programs planned for the upcoming fiscal year include an expansion of the successful free winter public art event, Glow Nights. Teton Village Association ISD is also responsible for efforts to reduce traffic impacts associated with Teton Village, including paid parking and frequent transit service.		
Capital improvements in Teton Village are also funded by the Teton Village Resort District and are reflected in their budget.		
A new Board member will be appointed in June to fill the vacancy caused by one member's resignation in May.		

Where are the minutes of your board meeting available for public review?

Teton Village District Offices: 7020 N. Rachel Way, Teton Village, WY 83025

How and where are the notices of meeting posted for the public?

[www.tetonvillagewy.org](http://www.tetonvillagewy.org) and via email

Where are the public meetings held?

Teton Village District Offices: 7020 N. Rachel Way, Teton Village, WY 83025

## PROPOSED BUDGET SUMMARY

OVERVIEW		2017-2018 Actual	2018-2019 Estimated	2019-2020 Proposed	Pending Approval
S-1	<b>Total Budgeted Expenditures</b>	\$2,240,116	\$2,608,528	\$2,703,161	\$2,703,161
S-2	<b>Total Principal to Pay on Debt</b>	\$194,802	\$192,000	\$197,000	\$197,000
S-3	<b>Total Change to Restricted Funds</b>	\$0	\$400,000	\$0	\$0
S-4	<b>Total General Fund and Forecasted Revenues Available</b>	\$4,910,584	\$4,551,253	\$4,722,389	\$4,722,389
S-5	<i>Amount requested from County Commissioners</i>	\$0	\$0	\$0	\$0
S-6	<b>Additional Funding Needed :</b>			\$0	\$0

REVENUE SUMMARY		2017-2018 Actual	2018-2019 Estimated	2019-2020 Proposed	Pending Approval
S-7	<b>Operating Revenues</b>	\$1,747,221	\$1,882,468	\$1,796,267	\$1,796,267
S-8	<b>Tax levy (From the County Treasurer)</b>	\$0	\$0	\$0	\$0
S-9	<b>Government Support</b>	\$1,130,990	\$1,221,469	\$1,233,684	\$1,233,684
S-10	<b>Grants</b>	\$7,494	\$88,860	\$0	\$0
S-11	<b>Other County Support (Not from Co. Treas.)</b>	\$0	\$0	\$0	\$0
S-12	<b>Miscellaneous</b>	\$94,981	\$47,225	\$22,700	\$22,700
S-13	<b>Other Forecasted Revenue</b>	\$0	\$0	\$0	\$0

S-14 **Total Revenue** \$2,980,686 \$3,240,022 \$3,052,651 FY 7/1/19-6/30/20 Teton Village Association Improvement & Service District

EXPENDITURE SUMMARY		2017-2018 Actual	2018-2019 Estimated	2019-2020 Proposed	Pending Approval
S-15	<b>Capital Outlay</b>	\$7,494	\$88,860	\$0	\$0
S-16	<b>Interest and Fees On Debt</b>	\$11,909	\$10,802	\$9,000	\$9,000
S-17	<b>Administration</b>	\$202,920	\$207,189	\$232,354	\$232,354
S-18	<b>Operations</b>	\$1,878,270	\$2,132,990	\$2,280,007	\$2,280,007
S-19	<b>Indirect Costs</b>	\$139,523	\$168,687	\$181,800	\$181,800
S-20R	<b>Expenditures paid by Reserves</b>	\$0	\$0	\$0	\$0
S-20	<b>Total Expenditures</b>	\$2,240,116	\$2,608,528	\$2,702,161	\$2,702,161

DEBT SUMMARY	2017-2018 Actual	2018-2019 Estimated	2019-2020 Proposed	Pending Approval
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S-21 Principal Paid on Debt \$194,802 \$192,000 \$197,000 \$197,000

CASH AND INVESTMENTS	2017-2018 Actual	2018-2019 Estimated	2019-2020 Proposed	Pending Approval
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S-22 **TOTAL GENERAL FUNDS** \$1,311,231 \$1,311,231 \$1,669,738 \$1,669,738

## **Summary of Reserve Funds**

### **S-22 Beginning Balance in Reserve Accounts**

## Summary of Reserve Funds

S-23	<b>Beginning Balance in Reserve Accounts</b>				
S-24	a. Sinking and Debt Service Funds	\$0	\$0	\$0	\$0
S-25	b. Reserves	\$2,462,034	\$2,462,034	\$2,862,034	\$2,862,034
S-26	c. Bond Funds	\$0	\$0	\$0	\$0
<b>Total Reserves (a+b+c)</b>		<b>\$2,462,034</b>	<b>\$2,462,034</b>	<b>\$2,862,034</b>	<b>\$2,862,034</b>

S-27	<b>Amount to be added</b>			
S-28	a. Sinking and Debt Service Funds	\$0	\$0	\$0
S-29	b. Reserves	\$0	\$400,000	\$0
S-30	c. Bond Funds	\$0	\$0	\$0
<b>Total to be added (a+b+c)</b>		\$0	\$400,000	\$0

S-31	<b>Subtotal</b>	\$2,462,034	\$2,862,034	\$2,862,034	\$2,862,034
S-32	<b>Less Total to be spent</b>	\$0	\$0	\$0	\$0
S-33	<b>TOTAL RESERVES AT END OF FISCAL YEAR</b>	\$2,462,034	\$2,862,034	\$2,862,034	\$2,862,034

### End of Summary

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Budget Officer / District Official (if not same as "Submitted by") \_\_\_\_\_ Date adopted by Special District \_\_\_\_\_ 5/14/2019

**DISTRICT ADDRESS:** PO Box 866  
Teton Village, WY 83025

**PREPARED BY:** Melissa Turley, Executive Director

**DISTRICT PHONE:** 307.733.5898

Prepared in compliance with the Uniform Municipal Fiscal Procedures Act (W.S. 16-4-101 through 124) as it applies.  
1/23/19 Form approved by Wyoming Department of Audit, Public Funds Division

## Proposed Budget

**Teton Village Association Improvement & Service District**

**FYE** 6/30/2020

## PROPERTY TAXES AND ASSESSMENTS

	<b>Property Taxes and Assessments Received</b>	Fiscal Year 2017-2018			
		2017-2018 Actual	2018-2019 Estimated	2019-2020 Proposed	Pending Approval
R-1	<b>Tax Levy (From the County Treasurer)</b>				
R-1.1					
R-1.2	Other County Support				

## FORECASTED REVENUE

		2017-2018 Actual	2018-2019 Estimated	2019-2020 Proposed	Pending Approval
<b>R-2</b>	<b>Revenues from Other Governments</b>				
R-2.1	State Aid				
R-2.2	Additional County Aid (non-treasurer)				
R-2.3	City (or Town) Aid				
R-2.4	Other (Specify)	TVRD	\$1,130,990	\$1,221,469	\$1,233,684
R-2.5	<b>Total Government Support</b>		\$1,130,990	\$1,221,469	\$1,233,684
<b>R-3</b>	<b>Operating Revenues</b>				
R-3.1	Customer Charges				
R-3.2	Sales of Goods or Services	\$1,128,554	\$1,233,989	\$1,134,000	\$1,134,000
R-3.3	Other Assessments	\$618,667	\$648,479	\$662,267	\$662,267
R-3.4	<b>Total Operating Revenues</b>		\$1,747,221	\$1,882,468	\$1,796,267
<b>R-4</b>	<b>Grants</b>				
R-4.1	Direct Federal Grants				
R-4.2	Federal Grants thru State Agencies	\$7,494	\$88,860	\$0	
R-4.3	Grants from State Agencies				
R-4.4	<b>Total Grants</b>		\$7,494	\$88,860	\$0
<b>R-5</b>	<b>Miscellaneous Revenue</b>				
R-5.1	Interest	\$17,922	\$12,739	\$15,000	\$15,000
R-5.2	Other: Specify				
R-5.3	Other: See Additional	\$77,059	\$34,486	\$7,700	\$7,700
R-5.4	<b>Total Miscellaneous</b>		\$94,981	\$47,225	\$22,700
R-5.5	<b>Total Forecasted Revenue</b>		\$2,980,686	\$3,240,022	\$3,052,651
<b>R-6</b>	<b>Other Forecasted Revenue</b>				
R-6.1	a. Other past due-as estimated by Co. Treas.				
R-6.2	b. Other forecasted revenue (specify):				
R-6.3					
R-6.4					
R-6.5					
R-6.6	<b>Total Other Forecasted Revenue (a+b)</b>		\$0	\$0	\$0

# Proposed Budget

Teton Village Association Improvement & Service District  
**NAME OF DISTRICT/BOARD**

**FYE** 6/30/2020

## **CAPITAL OUTLAY BUDGET**

		2017-2018 Actual	2018-2019 Estimated	2019-2020 Proposed	Pending Approval
<b>E-1</b>	<b>Capital Outlay</b>				
E-1.1	Real Property				
E-1.2	Vehicles				
E-1.3	Office Equipment				
E-1.4	Other (Specify)				
E-1.5					
E-1.6					
E-1.7	see additional details	\$7,494	\$88,860		
<b>E-1.8</b>	<b>TOTAL CAPITAL OUTLAY</b>	<b>\$7,494</b>	<b>\$88,860</b>	<b>\$0</b>	<b>\$0</b>

## **ADMINISTRATION BUDGET**

		2017-2018 Actual	2018-2019 Estimated	2019-2020 Proposed	Pending Approval
<b>E-2</b>	<b>Personnel Services</b>				
E-2.1	Administrator	\$53,443	\$60,100	\$63,947	\$63,947
E-2.2	Secretary	\$44,400	\$50,459	\$54,239	\$54,239
E-2.3	Clerical	\$8,900	\$9,800	\$10,393	\$10,393
E-2.4	Other (Specify)				
E-2.5					
E-2.6					
E-2.7					
<b>E-3</b>	<b>Board Expenses</b>				
E-3.1	Travel				
E-3.2	Mileage				
E-3.3	Other (Specify)				
E-3.4	Meetings	\$2,928	\$4,500	\$5,000	\$5,000
E-3.5	Legal Notices	\$120	\$125	\$130	\$130
E-3.6					
<b>E-4</b>	<b>Contractual Services</b>				
E-4.1	Legal	\$25,796	\$26,000	\$27,500	\$27,500
E-4.2	Accounting/Auditing	\$12,507	\$13,750	\$14,500	\$14,500
E-4.3	Other (Specify)				
E-4.4	District Engineer	\$4,632	\$6,400	\$8,000	\$8,000
E-4.5	Professional Services	\$27,707	\$15,000	\$25,000	\$25,000
E-4.6					
<b>E-5</b>	<b>Other Administrative Expenses</b>				
E-5.1	Office Supplies	\$7,988	\$4,350	\$4,695	\$4,695
E-5.2	Office equipment, rent & repair	\$2,367	\$2,600	\$2,750	\$2,750
E-5.3	Education	\$2,150	\$1,514	\$3,115	\$3,115
E-5.4	Registrations	\$3,759	\$2,861	\$2,985	\$2,985
E-5.5	Other (Specify)				
E-5.6	Rent, Utilities, Bldg mngr	\$6,223	\$9,730	\$10,100	\$10,100
E-5.7					
E-5.8					
<b>E-6</b>	<b>TOTAL ADMINISTRATION</b>	<b>\$202,920</b>	<b>\$207,189</b>	<b>\$232,354</b>	<b>\$232,354</b>

# Proposed Budget

Teton Village Association Improvement & Service District

FYE 6/30/2020

## **OPERATIONS BUDGET**

		2017-2018 Actual	2018-2019 Estimated	2019-2020 Proposed	Pending Approval
<b>E-7</b>	<b>Personnel Services</b>				
E-7.1	Wages--Operations	\$155,039	\$205,000	\$218,872	<b>\$218,872</b>
E-7.2	Service Contracts	\$48,516	\$27,872	\$0	
E-7.3	Other (Specify)				
E-7.4					
E-7.5					
E-7.6					
<b>E-8</b>	<b>Travel</b>				
E-8.1	Mileage				
E-8.2	Other (Specify)				
E-8.3					
E-8.4					
E-8.5					
<b>E-9</b>	<b>Operating supplies (List)</b>				
E-9.1	Maint. & Parking	\$37,667	\$34,000	\$36,500	<b>\$36,500</b>
E-9.2					
E-9.3					
E-9.4					
E-9.5					
<b>E-10</b>	<b>Program Services (List)</b>				
E-10.1	Marketing & Programs	\$342,988	\$339,750	\$336,000	<b>\$336,000</b>
E-10.2	TDM	\$13,097	\$27,390	\$6,000	<b>\$6,000</b>
E-10.3	Planning	\$43,967	\$38,000	\$75,000	<b>\$75,000</b>
E-10.4					
E-10.5					
<b>E-11</b>	<b>Contractual Arrangements (List)</b>				
E-11.1	Restroom Cleaning	\$12,364	\$12,400	\$13,450	<b>\$13,450</b>
E-11.2	Parking Ops	\$728,756	\$807,937	\$842,360	<b>\$842,360</b>
E-11.3	Snow Removal	\$134,131	\$299,783	\$321,500	<b>\$321,500</b>
E-11.4	Transit	\$181,422	\$164,761	\$237,000	<b>\$237,000</b>
E-11.5					
<b>E-12</b>	<b>Other operations (Specify)</b>				
E-12.1	Utilities incl. snowmelt	\$80,262	\$90,792	\$101,725	<b>\$101,725</b>
E-12.2	Road, Lot, Common Area	\$97,798	\$83,765	\$89,200	<b>\$89,200</b>
E-12.3	Property Tax	\$2,263	\$1,540	\$2,400	<b>\$2,400</b>
E-12.4					
E-12.5					
<b>E-13</b>	<b>TOTAL OPERATIONS</b>	<b>\$1,878,270</b>	<b>\$2,132,990</b>	<b>\$2,280,007</b>	<b>\$2,280,007</b>

## Proposed Budget

Teton Village Association Improvement & Service District

FYE 6/30/2020

### INDIRECT COSTS BUDGET

		2017-2018 Actual	2018-2019 Estimated	2019-2020 Proposed	Pending Approval
<b>E-14</b>	<b>Insurance</b>				
E-14.1	Liability	\$13,173	\$14,454	\$14,750	\$14,750
E-14.2	Buildings and vehicles	\$6,281	\$9,000	\$9,500	\$9,500
E-14.3	Equipment				
E-14.4	Other (Specify)				
E-14.5					
E-14.6					
E-14.7					
<b>E-15</b>	<b>Indirect payroll costs:</b>				
E-15.1	FICA (Social Security) taxes	\$24,695	\$28,000	\$29,000	\$29,000
E-15.2	Workers Compensation	\$5,402	\$10,500	\$11,200	\$11,200
E-15.3	Unemployment Taxes	\$1,025	\$1,500	\$2,600	\$2,600
E-15.4	Retirement	\$52,254	\$62,733	\$65,400	\$65,400
E-15.5	Health Insurance	\$36,693	\$42,500	\$49,350	\$49,350
E-15.6	Other (Specify)				
E-15.7					
E-15.8					
E-15.9					
<b>E-17</b>	<b>TOTAL INDIRECT COSTS</b>	<b>\$139,523</b>	<b>\$168,687</b>	<b>\$181,800</b>	<b>\$181,800</b>

### DEBT SERVICE BUDGET

		2017-2018 Actual	2018-2019 Estimated	2019-2020 Proposed	Pending Approval
<b>D-1</b>	<b>Debt Service</b>				
D-1.1	Principal	\$194,802	\$192,000	\$197,000	\$197,000
D-1.2	Interest	\$11,909	\$10,802	\$9,000	\$9,000
D-1.3	Fees				
<b>D-2</b>	<b>TOTAL DEBT SERVICE</b>	<b>\$206,711</b>	<b>\$202,802</b>	<b>\$206,000</b>	<b>\$206,000</b>

# Proposed Budget

Teton Village Association Improvement & Service Dist:

NAME OF DISTRICT/BOARD

FYE 6/30/2020

## GENERAL FUNDS

		End of Year	Beginning	Beginning	Pending Approval
		2017-2018 Actual	2018-2019 Estimated	2019-2020 Proposed	
C-1	<b>Balances at Beginning of Fiscal Year</b>				
C-1.1	General Fund Checking Account Balance	\$1,311,231	\$1,311,231	\$1,669,738	\$1,669,738
C-1.2	Savings and Investments Account Balance		\$0		
C-1.3	General Fund CD Balance		\$0		
C-1.4	All Other Funds		\$0		
C-1.5	Reserves (From Below)	\$2,462,034	\$2,462,034	\$2,862,034	\$2,862,034
C-1.6	<b>Total Estimated Cash and Investments on Hand</b>	\$3,773,265	\$3,773,265	\$4,531,772	\$4,531,772

## C-2 General Fund Reductions:

C-2.1	a. Unpaid bills at FYE				
C-2.2	b. Reserves	\$2,462,034	\$2,862,034	\$2,862,034	\$2,862,034
C-2.3	<b>Total Deductions (a+b)</b>	\$2,462,034	\$2,862,034	\$2,862,034	\$2,862,034
C-2.4	<b>Estimated Non-Restricted Funds Available</b>	\$1,311,231	\$911,231	\$1,669,738	\$1,669,738

## SINKING & DEBT SERVICE FUNDS

C-3		2017-2018	2018-2019	2019-2020	Pending Approval
		Actual	Estimated	Proposed	
C-3.1	Beginning Balance in Reserve Account ( <b>end of previous year</b> )		\$0	\$0	
C-3.2	<i>Date of Reserve Approval in Minutes:</i>				
C-3.3	Amount to be added to the reserve				
C-3.4	<i>Date of Reserve Approval in Minutes:</i>				
C-3.5	<b>SUB-TOTAL</b>	\$0	\$0	\$0	\$0
C-3.6	Identify the amount and project to be spent				
C-3.7	a. _____				
C-3.8	b. _____				
C-3.9	c. _____				
C-3.10	<i>Date of Reserve Approval in Minutes:</i>				
C-3.11	<b>TOTAL CAPITAL OUTLAY (a+b+c)</b>	\$0	\$0	\$0	\$0
C-3.12	Balance to be retained	\$0	\$0	\$0	\$0

## RESERVES

C-4		2017-2018	2018-2019	2019-2020	Pending Approval
		Actual	Estimated	Proposed	
C-4.1	Beginning Balance in Reserve Account (end of previous year)	\$2,462,034	\$2,462,034	\$2,862,034	\$2,862,034
C-4.2	<i>Date of Reserve Approval in Minutes:</i>				
C-4.3	Amount to be added to the reserve		\$400,000		
C-4.4	<i>Date of Reserve Approval in Minutes:</i>	7/19/2018			
C-4.5	<b>SUB-TOTAL</b>	\$2,462,034	\$2,862,034	\$2,862,034	\$2,862,034
C-4.6	Identify the amount and project to be spent				
C-4.7	a. _____				
C-4.8	b. _____				
C-4.9	c. _____				
C-4.10	<i>Date of Reserve Approval in Minutes:</i>				
C-4.11	<b>TOTAL OTHER RESERVE OUTLAY (a+b+c)</b>	\$0	\$0	\$0	\$0
C-4.12	Balance to be retained	\$2,462,034	\$2,862,034	\$2,862,034	\$2,862,034

## BOND FUNDS

C-5		2017-2018	2018-2019	2019-2020	Pending Approval
		Actual	Estimated	Proposed	
C-5.1	Beginning Balance in Reserve Account (end of previous year)		\$0	\$0	
C-5.2	<i>Date of Reserve Approval in Minutes:</i>				
C-5.3	Amount to be added to the reserve				
C-5.4	<i>Date of Reserve Approval in Minutes:</i>				
C-5.5	<b>SUB-TOTAL</b>	\$0	\$0	\$0	\$0
C-5.6	Identify the amount and project to be spent				
C-5.7	<i>Date of Reserve Approval in Minutes:</i>				
C-5.8	Balance to be retained	\$0	\$0	\$0	\$0
C-5.9	<b>TOTAL TO BE SPENT</b>	\$0	\$0	\$0	\$0

## Proposed Budget

Teton Village Association Improvement & Service District

**FYE** 6/30/2020

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**NAME OF DISTRICT/BOARD**

## ADDITIONAL DETAILS