

## Proposed Budget

<b>Grand Targhee Resort District</b>	
	Budget Hearing Information
3300 E. Ski Hill Road	<b>Location:</b> Grand Targhee Resort
Alta, WY 83414	<b>Date:</b> 6/27/2019
307-353-2300 ext. 1430	<b>Time:</b> 11:00 AM
Teton County	<b>Budget Prepared by:</b> Brad Grover

**S-A BUDGET MESSAGE** W.S. 16-4-104(c)

This is the fifth budget submission since the creation of the Grand Targhee Resort Taxing District on April 2, 2015. The projection of revenue and expense subject to district taxation are estimates based on projected revenues and expenses for the fiscal year 2020 plus two months to coincide with the District's fiscal year and historical costs incurred for the contracted services applicable to the budget submission. The disbursement of District funds will be facilitated through an invoicing process established by contracted relationships between Grand Targhee Resort, LLC and the Grand Targhee Resort District whereby Grand Targhee Resort will invoice the District for expenditures related to said services as budgeted. The District will not employ staff nor carry fixed assets at this time as we continue to assess the administration of the District and said policies moving forward.

**CONTRACTED SERVICES:** Services selected for the FY20 budget submission include: (a) the Naturalist Program which includes staffing, supplies and overhead to provide guests and staff with the enjoyment of the Naturalist Program activities, including education on resort environmental sustainability; (b) Summer Trail Maintenance which includes staffing, supplies and overhead for the ongoing maintenance and development of summer trails for hiking and mountain biking to further enhance the guest experience; (c) Snow Removal entails staffing, supplies and overhead costs associated with maintaining our main parking area for the safety of guests and employees through the winter months.

S-B **RESERVE DESCRIPTION**

It is the policy of the District to not maintain funds in reserve and to utilize tax revenue for resort operations not to exceed requested budgeted and approved amounts

S-C

Where are the minutes of your board meeting available for public review?

Grand Targhee Resort 3300 E. Ski Hill Road, Alta WY 83414

How and where are the notices of meeting posted for the public?

Notice of Meeting is published in Jackson Hole News and Guide

## Where are the public meetings held?

Grand Targhee Resort, Admin Building Conference Room

## PROPOSED BUDGET SUMMARY

OVERVIEW		2017-2018 Actual	2018-2019 Estimated	2019-2020 Proposed	Pending Approval
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S-1	<b>Total Budgeted Expenditures</b>	\$220,311	\$193,482	\$198,098	\$198,098
S-2	<b>Total Principal to Pay on Debt</b>	\$0	\$0	\$0	\$0
S-3	<b>Total Change to Restricted Funds</b>	\$0	\$0	\$0	\$0
S-4	<b>Total General Fund and Forecasted Revenues Available</b>	\$207,392	\$194,351	\$199,170	\$199,170
S-5	<i>Amount requested from County Commissioners</i>	\$200,754	\$187,713	\$198,100	\$198,100
S-6	<b>Additional Funding Needed :</b>			<b>\$0</b>	<b>\$0</b>

REVENUE SUMMARY		2017-2018 Actual	2018-2019 Estimated	2019-2020 Proposed	Pending Approval
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S-7	<b>Operating Revenues</b>	\$0	\$0	\$0	\$0
S-8	<b>Tax levy (From the County Treasurer)</b>	\$200,754	\$187,713	\$198,100	\$198,100
S-9	<b>Government Support</b>	\$0	\$0	\$0	\$0
S-10	<b>Grants</b>	\$0	\$0	\$0	\$0
S-11	<b>Other County Support (Not from Co. Treas.)</b>	\$0	\$0	\$0	\$0
S-12	<b>Miscellaneous</b>	\$0	\$0	\$0	\$0
S-13	<b>Other Forecasted Revenue</b>	\$0	\$0	\$0	\$0

S-14	<b>Total Revenue</b>	\$200,754	\$187,713	\$198,100	\$198,100
FY 7/1/19-6/30/20					Grand Targhee Resort District

EXPENDITURE SUMMARY		2017-2018 Actual	2018-2019 Estimated	2019-2020 Proposed	Pending Approval
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S-15	<b>Capital Outlay</b>	\$0	\$0	\$0	\$0
S-16	<b>Interest and Fees On Debt</b>	\$0	\$0	\$0	\$0
S-17	<b>Administration</b>	\$1,325	\$200	\$250	\$250
S-18	<b>Operations</b>	\$218,986	\$193,282	\$197,848	\$197,848
S-19	<b>Indirect Costs</b>	\$0	\$0	\$0	\$0
S-20R	<b>Expenditures paid by Reserves</b>	\$0	\$0	\$0	\$0
S-20	<b>Total Expenditures</b>	\$220,311	\$193,482	\$198,098	\$198,098

DEBT SUMMARY		2017-2018 Actual	2018-2019 Estimated	2019-2020 Proposed	Pending Approval
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S-21	<b>Principal Paid on Debt</b>	\$0	\$0	\$0	\$0
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CASH AND INVESTMENTS		2017-2018 Actual	2018-2019 Estimated	2019-2020 Proposed	Pending Approval
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S-22	<b>TOTAL GENERAL FUNDS</b>	\$6,638	\$6,638	\$1,070	\$1,070
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<b>Summary of Reserve Funds</b>					
S-23	<b>Beginning Balance in Reserve Accounts</b>	\$0	\$0	\$0	\$0
S-24	a. Sinking and Debt Service Funds	\$0	\$0	\$0	\$0
S-25	b. Reserves	\$0	\$0	\$0	\$0
S-26	c. Bond Funds	\$0	\$0	\$0	\$0
	<b>Total Reserves (a+b+c)</b>	\$0	\$0	\$0	\$0
S-27	<b>Amount to be added</b>	\$0	\$0	\$0	\$0
S-28	a. Sinking and Debt Service Funds	\$0	\$0	\$0	\$0
S-29	b. Reserves	\$0	\$0	\$0	\$0
S-30	c. Bond Funds	\$0	\$0	\$0	\$0
	<b>Total to be added (a+b+c)</b>	\$0	\$0	\$0	\$0
S-31	<b>Subtotal</b>	\$0	\$0	\$0	\$0
S-32	<b>Less Total to be spent</b>	\$0	\$0	\$0	\$0
S-33	<b>TOTAL RESERVES AT END OF FISCAL YEAR</b>	\$0	\$0	\$0	\$0

*End of Summary*

Date adopted by Special District \_\_\_\_\_  
*Budget Officer / District Official (if not same as "Submitted by")*

**DISTRICT ADDRESS:** 3300 E. Ski Hill Road \_\_\_\_\_ **PREPARED BY:** Brad Grover \_\_\_\_\_  
 Alta, WY 83414 \_\_\_\_\_

**DISTRICT PHONE:** 307-353-2300 ext. 1430 \_\_\_\_\_



## Proposed Budget

Grand Targhee Resort District

FYE 6/30/2020

**NAME OF DISTRICT/BOARD**

### PROPERTY TAXES AND ASSESSMENTS

R-1 **Property Taxes and Assessments Received**

Tax Levy (From the County Treasurer)	\$200,754	\$187,713	\$198,100	\$198,100
Other County Support				

2017-2018 Actual	2018-2019 Estimated	2019-2020 Proposed	Pending Approval
\$200,754	\$187,713	\$198,100	\$198,100

### FORECASTED REVENUE

R-2 **Revenues from Other Governments**

State Aid				
Additional County Aid (non-treasurer)				
City (or Town) Aid				
Other (Specify)				

**Total Government Support**

2017-2018 Actual	2018-2019 Estimated	2019-2020 Proposed	Pending Approval
\$0	\$0	\$0	\$0

R-3 **Operating Revenues**

Customer Charges				
Sales of Goods or Services				
Other Assessments				

**Total Operating Revenues**

\$0	\$0	\$0	\$0
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R-4 **Grants**

Direct Federal Grants				
Federal Grants thru State Agencies				
Grants from State Agencies				

**Total Grants**

\$0	\$0	\$0	\$0
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R-5 **Miscellaneous Revenue**

Interest				
Other: Specify				
Other: Additional				

**Total Miscellaneous**

\$0	\$0	\$0	\$0
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R-5.5 **Total Forecasted Revenue**

\$0	\$0	\$0	\$0
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R-6 **Other Forecasted Revenue**

a. Other past due-as estimated by Co. Treas.  
b. Other forecasted revenue (specify):

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\$0	\$0	\$0	\$0
\$0	\$0	\$0	\$0
\$0	\$0	\$0	\$0
\$0	\$0	\$0	\$0

R-6.6 **Total Other Forecasted Revenue (a+b)**

\$0	\$0	\$0	\$0
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# Proposed Budget

Grand Targhee Resort District  
NAME OF DISTRICT/BOARD

FYE 6/30/2020

## CAPITAL OUTLAY BUDGET

E-1	<b>Capital Outlay</b>
E-1.1	Real Property
E-1.2	Vehicles
E-1.3	Office Equipment
E-1.4	Other (Specify)
E-1.5	_____
E-1.6	_____
E-1.7	_____
E-1.8	<b>TOTAL CAPITAL OUTLAY</b>

2017-2018 Actual	2018-2019 Estimated	2019-2020 Proposed	Pending Approval
\$0	\$0	\$0	\$0

## ADMINISTRATION BUDGET

E-2	<b>Personnel Services</b>
E-2.1	Administrator
E-2.2	Secretary
E-2.3	Clerical
E-2.4	Other (Specify)
E-2.5	_____
E-2.6	_____
E-2.7	_____
E-3	<b>Board Expenses</b>
E-3.1	Travel
E-3.2	Mileage
E-3.3	Other (Specify)
E-3.4	_____
E-3.5	_____
E-3.6	_____
E-4	<b>Contractual Services</b>
E-4.1	Legal
E-4.2	Accounting/Auditing
E-4.3	Other (Specify)
E-4.4	_____
E-4.5	_____
E-4.6	_____
E-5	<b>Other Administrative Expenses</b>
E-5.1	Office Supplies
E-5.2	Office equipment, rent & repair
E-5.3	Education
E-5.4	Registrations
E-5.5	Other (Specify)
E-5.6	_____
E-5.7	_____
E-5.8	_____
E-6	<b>TOTAL ADMINISTRATION</b>

2017-2018 Actual	2018-2019 Estimated	2019-2020 Proposed	Pending Approval
\$878			
\$447	\$200	\$250	\$250
\$1,325	\$200	\$250	\$250

# Proposed Budget

Grand Targhee Resort District

FYE 6/30/2020

## OPERATIONS BUDGET

		2017-2018 Actual	2018-2019 Estimated	2019-2020 Proposed	Pending Approval
<b>E-7</b>	<b>Personnel Services</b>				
E-7.1	Wages--Operations				
E-7.2	Service Contracts				
E-7.3	Other (Specify)				
E-7.4					
E-7.5					
E-7.6					
<b>E-8</b>	<b>Travel</b>				
E-8.1	Mileage				
E-8.2	Other (Specify)				
E-8.3					
E-8.4					
E-8.5					
<b>E-9</b>	<b>Operating supplies (List)</b>				
E-9.1					
E-9.2					
E-9.3					
E-9.4					
E-9.5					
<b>E-10</b>	<b>Program Services (List)</b>				
E-10.1					
E-10.2					
E-10.3					
E-10.4					
E-10.5					
<b>E-11</b>	<b>Contractual Arrangements (List)</b>				
E-11.1	Snow Removal	\$89,936	\$71,282	\$73,248	\$73,248
E-11.2	Summer Trails	\$65,050	\$65,000	\$66,400	\$66,400
E-11.3	Naturalist Program	\$64,000	\$57,000	\$58,200	\$58,200
E-11.4					
E-11.5					
<b>E-12</b>	<b>Other operations (Specify)</b>				
E-12.1					
E-12.2					
E-12.3					
E-12.4					
E-12.5					
<b>E-13</b>	<b>TOTAL OPERATIONS</b>	<b>\$218,986</b>	<b>\$193,282</b>	<b>\$197,848</b>	<b>\$197,848</b>

# Proposed Budget

Grand Targhee Resort District

FYE 6/30/2020

## INDIRECT COSTS BUDGET

		2017-2018 Actual	2018-2019 Estimated	2019-2020 Proposed	Pending Approval
<b>E-14</b>	<b>Insurance</b>				
E-14.1	Liability				
E-14.2	Buildings and vehicles				
E-14.3	Equipment				
E-14.4	Other (Specify)				
E-14.5					
E-14.6					
E-14.7					
<b>E-15</b>	<b>Indirect payroll costs:</b>				
E-15.1	FICA (Social Security) taxes				
E-15.2	Workers Compensation				
E-15.3	Unemployment Taxes				
E-15.4	Retirement				
E-15.5	Health Insurance				
E-15.6	Other (Specify)				
E-15.7					
E-15.8					
E-15.9					
<b>E-17</b>	<b>TOTAL INDIRECT COSTS</b>	\$0	\$0	\$0	\$0

## DEBT SERVICE BUDGET

		2017-2018 Actual	2018-2019 Estimated	2019-2020 Proposed	Pending Approval
<b>D-1</b>	<b>Debt Service</b>				
D-1.1	Principal				
D-1.2	Interest				
D-1.3	Fees				
<b>D-2</b>	<b>TOTAL DEBT SERVICE</b>	\$0	\$0	\$0	\$0

## Proposed Budget

**Grand Targhee Resort District**  
**NAME OF DISTRICT/BOARD**

**FYE** 6/30/2020

## **GENERAL FUNDS**

	<b>Balances at Beginning of Fiscal Year</b>	<i>End of Year</i>	<i>Beginning</i>	<i>Beginning</i>
		2017-2018 Actual	2018-2019 Estimated	2019-2020 Proposed
C-1.1	General Fund Checking Account Balance	\$6,638	\$6,638	\$1,070
C-1.2	Savings and Investments Account Balance		\$0	
C-1.3	General Fund CD Balance		\$0	
C-1.4	All Other Funds		\$0	
C-1.5	Reserves (From Below)	\$0	\$0	\$0
C-1.6	<b>Total Estimated Cash and Investments on Hand</b>	\$6,638	\$6,638	\$1,070

<b>C-2</b>	<b>General Fund Reductions:</b>			
C-2.1	a. Unpaid bills at FYE			
C-2.2	b. Reserves	\$0	\$0	\$0
C-2.3	<b>Total Deductions (a+b)</b>	\$0	\$0	\$0
C-2.4	<b>Estimated Non-Restricted Funds Available</b>	\$6,638	\$6,638	\$1,070

## **SINKING & DEBT SERVICE FUNDS**

C-3		2017-2018 Actual	2018-2019 Estimated	2019-2020 Proposed	Pending Approval
C-3.1	Beginning Balance in Reserve Account (end of previous year)		\$0	\$0	
C-3.2	<i>Date of Reserve Approval in Minutes:</i>				
C-3.3	Amount to be added to the reserve				
C-3.4	<i>Date of Reserve Approval in Minutes:</i>				
C-3.5	SUB-TOTAL	\$0	\$0	\$0	\$0
C-3.6	Identify the amount and project to be spent				
C-3.7	a. _____				
C-3.8	b. _____				
C-3.9	c. _____				
C-3.10	<i>Date of Reserve Approval in Minutes:</i>				
C-3.11	TOTAL CAPITAL OUTLAY (a+b+c)	\$0	\$0	\$0	\$0
C-3.12	Balance to be retained	\$0	\$0	\$0	\$0

## RESERVES

C-4		2017-2018 Actual	2018-2019 Estimated	2019-2020 Proposed	Pending Approval
C-4.1	Beginning Balance in Reserve Account (end of previous year)		\$0	\$0	
C-4.2	<i>Date of Reserve Approval in Minutes:</i>				
C-4.3	Amount to be added to the reserve				
C-4.4	<i>Date of Reserve Approval in Minutes:</i>				
C-4.5	SUB-TOTAL	\$0	\$0	\$0	\$0
C-4.6	Identify the amount and project to be spent				
C-4.7	a. _____				
C-4.8	b. _____				
C-4.9	c. _____				
C-4.10	<i>Date of Reserve Approval in Minutes:</i>				
C-4.11	TOTAL OTHER RESERVE OUTLAY (a+b+c)	\$0	\$0	\$0	\$0
C-4.12	Balance to be retained	\$0	\$0	\$0	\$0

## **BOND FUNDS**

C-5		2017-2018 Actual	2018-2019 Estimated	2019-2020 Proposed	Pending Approval
C-5.1	Beginning Balance in Reserve Account (end of previous year)		\$0	\$0	
C-5.2	<i>Date of Reserve Approval in Minutes:</i>				
C-5.3	Amount to be added to the reserve				
C-5.4	<i>Date of Reserve Approval in Minutes:</i>				
C-5.5	SUB-TOTAL	\$0	\$0	\$0	\$0
C-5.6	Identify the amount and project to be spent				
C-5.7	<i>Date of Reserve Approval in Minutes:</i>				
C-5.8	Balance to be retained	\$0	\$0	\$0	\$0
C-5.9	<b>TOTAL TO BE SPENT</b>	\$0	\$0	\$0	\$0