Rivermeadows Water District

17/18 Actual, 18/19 Actual vs. Budget, 19/20 Proposed Budget

OPERATING BUDGET & CASH FLOW	Actual 07/17 Thru 6/18	Actual 07/18 Thru 5/19	Approved 07/18 Thru 6/19 Budget	Proposed 07/19Thru 6/20 Budget
OPERATING REVENUE	$ 63,800	$ 69,600	$ 69,600	$ 69,600
(58 lots actual assessments $1200/lot for 2019/2020)				
Interest Income	*$ -*	*$ 47*		*$ -*
TOTAL OPERATING REVENUE	63,800	69,647	69,600	69,600
ADMINISTRATIVE EXPENSES				
Administrative Management Fees	10,627	9,741	11,690	11,690
Legal/Advertising	47	359	200	200
Accounting	2,341	1,643	2,340	2,400
Miscellaneous	37	68	750	750
Taxes, Licenses, Permits			200	
	13,052	11,812	15,180	15,040
FACILITIES EXPENSES				
Utilities (Phone & Electricity)	6,222	5,752	6,500	6,900
Insurance	3,590	3,371	3,800	3,800
Equipment Maintenance Service Contract	18,000	13,500	18,000	18,500
Equipment Maintenance Supplies & Expense	23,984	7,299	10,500	10,500
Long Term Maintenance		24,895	26,000	
Bad Debt				
	51,796	54,817	64,800	39,700
TOTAL OPERATING EXPENSES	64,848	66,628	79,980	54,740
OPERATING INCOME	$ (1,048)	$ 3,018	$ (10,380)	$ 14,860
Cash Accounts				
Savings Account	$ 142,606	**$ 142,688**		
Checking Account, less Accts Payable	$ 9,341	**$ 13,579**		
Cash on Hand, Operating	$ 151,947	**$ 156,267**	$ -	