



## Qualified Mortgage Form

Affordable/Workforce

Date Submitted to Housing Dept.

Lending Institution

Contact

Contact Phone

Borrower(s) \_\_\_\_\_

Property Address \_\_\_\_\_

New 1<sup>st</sup> mortgage amount (within \$1,000) \$ \_\_\_\_\_ Maximum Appreciated Value \$ \_\_\_\_\_

New 2<sup>nd</sup> mortgage amount \$ \_\_\_\_\_ Total debt on property \$ \_\_\_\_\_

Reason for Refinance or Second Mortgage \_\_\_\_\_

Refinance \_\_\_\_\_ Purchase \_\_\_\_\_ Proposed closing date \_\_\_\_\_

\_\_\_\_\_ Refinance is limited. (No cash out as defined by Fannie Mae) \_\_\_\_\_ Refinance is cash out \$ \_\_\_\_\_

**Please attach the 1008, Authorization to Release Form, Title Commitment, Proof of Homeowners Coverage, and \$100.00 fee to this completed form.**

**Housing Department use only**

1008

CLTV \_\_\_\_\_

Authorization to Release Form

Total DTI \_\_\_\_\_

Review of Restriction

Date Received by JTCHAD \_\_\_\_\_

Review Title Work/Public Records

Restriction \_\_\_\_\_

Stewardship Review

Proof of Homeowners Coverage (not < \$450/sf)

Fee - \$100.00

JTCAHD approves mortgage(s) as Qualified Mortgage(s).

Signature \_\_\_\_\_

Title \_\_\_\_\_

Date Approved \_\_\_\_\_

JTCAHD does **NOT** approve mortgage(s) as Qualified Mortgage(s).

Signature \_\_\_\_\_

Title \_\_\_\_\_

Date Denied \_\_\_\_\_