

Proposed Budget

POLO RANCHES SPECIAL IMPROVEMENT DISTRICT	
5100 CORTLAND DRIVE JACKSON, WY 83001 307-734-3840	Budget Hearing Information Location: 5100 CORTLAND DRIVE, JACKSON, WY Date: 7/7/2020 Time: 4:30 PM
Teton County	Budget Prepared by: BARRY SIBSON
S-A BUDGET MESSAGE Operations and Financial Policies will remain unchanged from the past. With the Chip & Seal project now completed, we are able to reduce the Annual Assessment. A reserve will be initiated to start to accumulate funds for a Chip & Seal in approximately 12 - 15 years. W.S. 16-4-104(c)	
S-B RESERVE DESCRIPTION A reserve fund will be initiated this year to accumulate funds for a Chip & Seal of the roadways estimated to be required in 12 - 15 years.	

Where are the minutes of your board meeting available for public review?

5100 CORTLAND DRIVE, JACKSON, WY 83001

How and where are the notices of meeting posted for the public?

JH NEWS AND GUIDE, EMAIL TO ALL MEMBERS

Where are the public meetings held?

5100 CORTLAND DRIVE, JACKSON, WY

PROPOSED BUDGET SUMMARY

OVERVIEW		2018-2019 Actual	2019-2020 Estimated	2020-2021 Proposed	Pending Approval
S-1	Total Budgeted Expenditures	\$85,037	\$9,790	\$10,480	\$10,480
S-2	Total Principal to Pay on Debt	\$0	\$0	\$0	\$0
S-3	Total Change to Restricted Funds	\$0	\$0	\$8,000	\$8,000
S-4	Total General Fund and Forecasted Revenues Available	\$53,848	\$47,774	\$56,480	\$56,480
S-5	<i>Amount requested from County Commissioners</i>	\$25,674	\$19,600	\$18,480	\$18,480
S-6	Additional Funding Needed :			\$0	\$0
REVENUE SUMMARY		2018-2019 Actual	2019-2020 Estimated	2020-2021 Proposed	Pending Approval
S-7	Operating Revenues	\$0	\$0	\$0	\$0
S-8	Tax levy (From the County Treasurer)	\$25,674	\$19,600	\$18,480	\$18,480
S-9	Government Support	\$0	\$0	\$0	\$0
S-10	Grants	\$0	\$0	\$0	\$0
S-11	Other County Support (Not from Co. Treas.)	\$0	\$0	\$0	\$0
S-12	Miscellaneous	\$0	\$0	\$0	\$0
S-13	Other Forecasted Revenue	\$0	\$0	\$0	\$0
S-14	Total Revenue	\$25,674	\$19,600	\$18,480	\$18,480
FY 7/1/20-6/30/21					
EXPENDITURE SUMMARY		2018-2019 Actual	2019-2020 Estimated	2020-2021 Proposed	Pending Approval
S-15	Capital Outlay	\$0	\$0	\$0	\$0
S-16	Interest and Fees On Debt	\$0	\$0	\$0	\$0
S-17	Administration	\$3,961	\$898	\$1,100	\$1,100
S-18	Operations	\$80,426	\$7,986	\$8,430	\$8,430
S-19	Indirect Costs	\$650	\$906	\$950	\$950
S-20R	Expenditures paid by Reserves	\$0	\$0	\$0	\$0
S-20	Total Expenditures	\$85,037	\$9,790	\$10,480	\$10,480
DEBT SUMMARY		2018-2019 Actual	2019-2020 Estimated	2020-2021 Proposed	Pending Approval
S-21	Principal Paid on Debt	\$0	\$0	\$0	\$0
CASH AND INVESTMENTS		2018-2019 Actual	2019-2020 Estimated	2020-2021 Proposed	Pending Approval
S-22	TOTAL GENERAL FUNDS	\$28,174	\$28,174	\$38,000	\$38,000
Summary of Reserve Funds					
S-23	Beginning Balance in Reserve Accounts				
S-24	a. Sinking and Debt Service Funds	\$0	\$0	\$0	\$0
S-25	b. Reserves	\$0	\$0	\$0	\$0
S-26	c. Bond Funds	\$0	\$0	\$0	\$0
	Total Reserves (a+b+c)	\$0	\$0	\$0	\$0
S-27	Amount to be added				
S-28	a. Sinking and Debt Service Funds	\$0	\$0	\$8,000	\$8,000
S-29	b. Reserves	\$0	\$0	\$0	\$0
S-30	c. Bond Funds	\$0	\$0	\$0	\$0
	Total to be added (a+b+c)	\$0	\$0	\$8,000	\$8,000
S-31	Subtotal	\$0	\$0	\$8,000	\$8,000
S-32	Less Total to be spent	\$0	\$0	\$0	\$0
S-33	TOTAL RESERVES AT END OF FISCAL YEAR	\$0	\$0	\$8,000	\$8,000

End of Summary

BARRY SIBSON, TREASURER _____ Date adopted by Special District 5/6/2020
Budget Officer / District Official (if not same as "Submitted by")

DISTRICT ADDRESS: 5100 CORTLAND DRIVE
JACKSON, WY 83001

PREPARED BY: BARRY SIBSON

DISTRICT PHONE: 307-734-3840

Prepared in compliance with the Uniform Municipal Fiscal Procedures Act (W.S. 16-4-101 through 124) as it applies.

1/23/19 Form approved by Wyoming Department of Audit, Public Funds Division

Proposed Budget

POLO RANCHES SPECIAL IMPROVEMENT DISTRICT
NAME OF DISTRICT/BOARD

FYE 6/30/2021

PROPERTY TAXES AND ASSESSMENTS

		2018-2019 Actual	2019-2020 Estimated	2020-2021 Proposed	Pending Approval
R-1	Property Taxes and Assessments Received				
R-1.1	Tax Levy (From the County Treasurer)	\$25,674	\$19,600	\$18,480	\$18,480
R-1.2	Other County Support				

FORECASTED REVENUE

		2018-2019 Actual	2019-2020 Estimated	2020-2021 Proposed	Pending Approval
R-2	Revenues from Other Governments				
R-2.1	State Aid				
R-2.2	Additional County Aid (non-treasurer)				
R-2.3	City (or Town) Aid				
R-2.4	Other (Specify)				
R-2.5	Total Government Support	\$0	\$0	\$0	\$0
R-3	Operating Revenues				
R-3.1	Customer Charges				
R-3.2	Sales of Goods or Services				
R-3.3	Other Assessments				
R-3.4	Total Operating Revenues	\$0	\$0	\$0	\$0
R-4	Grants				
R-4.1	Direct Federal Grants				
R-4.2	Federal Grants thru State Agencies				
R-4.3	Grants from State Agencies				
R-4.4	Total Grants	\$0	\$0	\$0	\$0
R-5	Miscellaneous Revenue				
R-5.1	Interest				
R-5.2	Other: Specify				
R-5.3	Other: Additional				
R-5.4	Total Miscellaneous	\$0	\$0	\$0	\$0
R-5.5	Total Forecasted Revenue	\$0	\$0	\$0	\$0
R-6	Other Forecasted Revenue				
R-6.1	a. Other past due-as estimated by Co. Treas.				
R-6.2	b. Other forecasted revenue (specify):				
R-6.3	_____				
R-6.4	_____				
R-6.5	_____				
R-6.6	Total Other Forecasted Revenue (a+b)	\$0	\$0	\$0	\$0

Proposed Budget

POLO RANCHES SPECIAL IMPROVEMENT DISTRICT
NAME OF DISTRICT/BOARD

FYE 6/30/2021

CAPITAL OUTLAY BUDGET

		2018-2019 Actual	2019-2020 Estimated	2020-2021 Proposed	Pending Approval
E-1	Capital Outlay				
E-1.1	Real Property				
E-1.2	Vehicles				
E-1.3	Office Equipment				
E-1.4	Other (Specify)				
E-1.5					
E-1.6					
E-1.7					
E-1.8	TOTAL CAPITAL OUTLAY	\$0	\$0	\$0	\$0

ADMINISTRATION BUDGET

		2018-2019 Actual	2019-2020 Estimated	2020-2021 Proposed	Pending Approval
E-2	Personnel Services				
E-2.1	Administrator				
E-2.2	Secretary				
E-2.3	Clerical				
E-2.4	Other (Specify)				
E-2.5					
E-2.6					
E-2.7					
E-3	Board Expenses				
E-3.1	Travel				
E-3.2	Mileage				
E-3.3	Other (Specify)				
E-3.4					
E-3.5					
E-3.6					
E-4	Contractual Services				
E-4.1	Legal				
E-4.2	Accounting/Auditing	\$473	\$585	\$650	\$650
E-4.3	Other (Specify)				
E-4.4	Engineering	\$3,349	\$0	\$0	\$0
E-4.5					
E-4.6					
E-5	Other Administrative Expenses				
E-5.1	Office Supplies			\$140	\$140
E-5.2	Office equipment, rent & repair				
E-5.3	Education				
E-5.4	Registrations				
E-5.5	Other (Specify)				
E-5.6	Bank Charges	\$60	\$60	\$60	\$60
E-5.7	Public Notices	\$79	\$253	\$250	\$250
E-5.8					
E-6	TOTAL ADMINISTRATION	\$3,961	\$898	\$1,100	\$1,100

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POLO RANCHES SPECIAL IMPROVEMENT DISTRICT

FYE 6/30/2021

OPERATIONS BUDGET

		2018-2019 Actual	2019-2020 Estimated	2020-2021 Proposed	Pending Approval
E-7	Personnel Services				
E-7.1	Wages--Operations				
E-7.2	Service Contracts				
E-7.3	Other (Specify)				
E-7.4					
E-7.5					
E-7.6					
E-8	Travel				
E-8.1	Mileage				
E-8.2	Other (Specify)				
E-8.3					
E-8.4					
E-8.5					
E-9	Operating supplies (List)				
E-9.1					
E-9.2					
E-9.3					
E-9.4					
E-9.5					
E-10	Program Services (List)				
E-10.1					
E-10.2					
E-10.3					
E-10.4					
E-10.5					
E-11	Contractual Arrangements (List)				
E-11.1	Grounds Maintenance	\$5,240	\$525	\$800	
E-11.2	Snow Removal	\$7,157	\$7,040	\$7,030	
E-11.3	Road Repairs	\$68,029	\$421	\$600	
E-11.4					
E-11.5					
E-12	Other operations (Specify)				
E-12.1					
E-12.2					
E-12.3					
E-12.4					
E-12.5					
E-13	TOTAL OPERATIONS	\$80,426	\$7,986	\$8,430	

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FYE 6/30/2021

INDIRECT COSTS BUDGET

		2018-2019 Actual	2019-2020 Estimated	2020-2021 Proposed	Pending Approval
E-14	Insurance				
E-14.1	Liability	\$525	\$781	\$800	\$800
E-14.2	Buildings and vehicles				
E-14.3	Equipment				
E-14.4	Other (Specify)				
E-14.5	Surety Bond	\$125	\$125	\$150	\$150
E-14.6					
E-14.7					
E-15	Indirect payroll costs:				
E-15.1	FICA (Social Security) taxes				
E-15.2	Workers Compensation				
E-15.3	Unemployment Taxes				
E-15.4	Retirement				
E-15.5	Health Insurance				
E-15.6	Other (Specify)				
E-15.7					
E-15.8					
E-15.9					
E-17	TOTAL INDIRECT COSTS	\$650	\$906	\$950	\$950

DEBT SERVICE BUDGET

		2018-2019 Actual	2019-2020 Estimated	2020-2021 Proposed	Pending Approval
D-1	Debt Service				
D-1.1	Principal				
D-1.2	Interest				
D-1.3	Fees				
D-2	TOTAL DEBT SERVICE	\$0	\$0	\$0	\$0

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NAME OF DISTRICT/BOARD

FYE 6/30/2021

GENERAL FUNDS			
C-1	Balances at Beginning of Fiscal Year	<i>End of Year</i>	<i>Beginning</i>
C-1.1	General Fund Checking Account Balance	2018-2019 Actual	2019-2020 Estimated
C-1.2	Savings and Investments Account Balance	\$28,174	\$28,174
C-1.3	General Fund CD Balance	\$0	\$0
C-1.4	All Other Funds	\$0	\$0
C-1.5	Reserves (From Below)	\$0	\$0
C-1.6	Total Estimated Cash and Investments on Hand	\$28,174	\$28,174
C-2	General Fund Reductions:	<i>Beginning</i>	<i>Pending Approval</i>
C-2.1	a. Unpaid bills at FYE	\$0	\$0
C-2.2	b. Reserves	\$0	\$8,000
C-2.3	Total Deductions (a+b)	\$0	\$8,000
C-2.4	Estimated Non-Restricted Funds Available	\$28,174	\$38,000
SINKING & DEBT SERVICE FUNDS			
C-3		<i>2018-2019 Actual</i>	<i>2019-2020 Estimated</i>
C-3.1	Beginning Balance in Reserve Account (end of previous year)	\$0	\$0
C-3.2	<i>Date of Reserve Approval in Minutes:</i>		
C-3.3	Amount to be added to the reserve		\$8,000
C-3.4	<i>Date of Reserve Approval in Minutes:</i>		
C-3.5	SUB-TOTAL	\$0	\$8,000
C-3.6	Identify the amount and project to be spent		
C-3.7	a. _____		
C-3.8	b. _____		
C-3.9	c. _____		
C-3.10	<i>Date of Reserve Approval in Minutes:</i>		
C-3.11	TOTAL CAPITAL OUTLAY (a+b+c)	\$0	\$0
C-3.12	Balance to be retained	\$0	\$8,000
RESERVES			
C-4		<i>2018-2019 Actual</i>	<i>2019-2020 Estimated</i>
C-4.1	Beginning Balance in Reserve Account (end of previous year)	\$0	\$0
C-4.2	<i>Date of Reserve Approval in Minutes:</i>		
C-4.3	Amount to be added to the reserve		
C-4.4	<i>Date of Reserve Approval in Minutes:</i>		
C-4.5	SUB-TOTAL	\$0	\$0
C-4.6	Identify the amount and project to be spent		
C-4.7	a. _____		
C-4.8	b. _____		
C-4.9	c. _____		
C-4.10	<i>Date of Reserve Approval in Minutes:</i>		
C-4.11	TOTAL OTHER RESERVE OUTLAY (a+b+c)	\$0	\$0
C-4.12	Balance to be retained	\$0	\$0
BOND FUNDS			
C-5		<i>2018-2019 Actual</i>	<i>2019-2020 Estimated</i>
C-5.1	Beginning Balance in Reserve Account (end of previous year)	\$0	\$0
C-5.2	<i>Date of Reserve Approval in Minutes:</i>		
C-5.3	Amount to be added to the reserve		
C-5.4	<i>Date of Reserve Approval in Minutes:</i>		
C-5.5	SUB-TOTAL	\$0	\$0
C-5.6	Identify the amount and project to be spent		
C-5.7	<i>Date of Reserve Approval in Minutes:</i>		
C-5.8	Balance to be retained	\$0	\$0
C-5.9	TOTAL TO BE SPENT	\$0	\$0