

Proposed Budget

Spring Creek Improvement & Service District		Budget Hearing Information
PO Box 4780		Location: 1600 N. East Butte Rd
Jackson, WY 83001		Date: 7/2/2020
307-732-8155		Time: 10:30AM
Teton County		Budget Prepared by: Derek Goodson, Treasurer

S-A **BUDGET MESSAGE** W.S. 16-4-104

The Spring Creek Improvement and Service District budgets and assesses for various accounting, administrative and indirect costs of the District, ongoing operating and maintenance expenses related to the roads, water and sewer systems, and debt service for SLIF Loans and a Wells Fargo Bond. The District also budgets and assesses provisions for general road improvements, and for general water system improvements and capacity expansion. If any of the those funds are not expended for repairs, replacement or improvement of the road, water and sewer infrastructure or for debt service in the budget year, then those funds accumulate in the operating fund of the District with the intent of using those funds for projects in future years. With no employees, the District utilizes the resident homeowners association, and local professionals and service providers to address the day to day affairs of the District. The District annually engages an accounting firm to perform a full audit of its books and records.

Where are the minutes of your board meeting available for public review?

1600 N. East Butte Rd

How and where are the notices of meeting posted for the public?

1600 N. East Butte Rd and JH News & Guide

Where are the public meetings held?

1600 N. East Butte Rd

PROPOSED BUDGET SUMMARY

OVERVIEW		2018-2019 Actual	2019-2020 Estimated	2020-2021 Proposed	Pending Approval
S-1	Total Budgeted Expenditures	\$300,472	\$1,000,586	\$530,354	\$530,354
S-2	Total Principal to Pay on Debt	\$215,051	\$123,876	\$156,574	\$156,574
S-3	Total Change to Restricted Funds	\$0	\$0	\$0	\$0
S-4	Total General Fund and Forecasted Revenues Available	\$1,156,109	\$1,706,773	\$1,166,458	\$1,166,458
S-5	<i>Amount requested from County Commissioners</i>	\$471,681	\$502,345	\$502,346	\$502,346
S-6	Additional Funding Needed :			\$0	\$0

REVENUE SUMMARY		2018-2019 Actual	2019-2020 Estimated	2020-2021 Proposed	Pending Approval
S-7	Operating Revenues	\$0	\$0	\$0	\$0
S-8	Tax levy (From the County Treasurer)	\$471,681	\$502,345	\$502,346	\$502,346
S-9	Government Support	\$0	\$0	\$0	\$0
S-10	Grants	\$0	\$0	\$0	\$0
S-11	Other County Support (Not from Co. Treas.)	\$0	\$0	\$0	\$0
S-12	Miscellaneous	\$3,615	\$523,615	\$81,800	\$91,300
S-13	Other Forecasted Revenue	\$0	\$0	\$0	\$0

S-14 **Total Revenue** \$475,296 \$1,025,960 \$584,146 **1534,146**
 FY 7/1/20-6/30/21 Spring Creek Improvement & Service District

EXPENDITURE SUMMARY		2018-2019 Actual	2019-2020 Estimated	2020-2021 Proposed	Pending Approval
S-15	Capital Outlay	\$101,615	\$495,000	\$115,000	\$115,000
S-16	Interest and Fees On Debt	\$38,343	\$24,971	\$32,328	\$32,328
S-17	Administration	\$22,452	\$22,418	\$18,800	\$18,800
S-18	Operations	\$119,651	\$439,426	\$346,680	\$346,680
S-19	Indirect Costs	\$18,411	\$18,771	\$17,546	\$17,546
S-20R	Expenditures paid by Reserves	\$0	\$0	\$0	\$0
S-20	Total Expenditures	\$200,472	\$1,000,586	\$520,354	\$520,354

DEBT SUMMARY	2018-2019 Actual	2019-2020 Estimated	2020-2021 Proposed	Pending Approval
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S-21 Principal Paid on Debt \$215,051 \$123,876 \$156,574 \$156,574

CASH AND INVESTMENTS	2018-2019 Actual	2019-2020 Estimated	2020-2021 Proposed	Pending Approval
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S-22 **TOTAL GENERAL FUNDS** \$680,813 \$680,813 \$582,312 \$582,312

Summary of Reserve Funds

Summary of Reserve Funds

S-23	Beginning Balance in Reserve Accounts				
S-24	a. Sinking and Debt Service Funds	\$0	\$0	\$0	\$0
S-25	b. Reserves	\$0	\$0	\$0	\$0
S-26	c. Bond Funds	\$0	\$0	\$0	\$0
Total Reserves (a+b+c)		\$0	\$0	\$0	\$0

Total Reserves (a+b+c)		\$0	\$0	\$0
S-27	Amount to be added			
S-28	a. Sinking and Debt Service Funds	\$0	\$0	\$0
S-29	b. Reserves	\$0	\$0	\$0
S-30	c. Bond Funds	\$0	\$0	\$0
Total to be added (a+b+c)		\$0	\$0	\$0

S-31	Subtotal	\$0	\$0	\$0	\$0
S-32	Less Total to be spent	\$0	\$0	\$0	\$0
S-33	TOTAL RESERVES AT END OF FISCAL YEAR	\$0	\$0	\$0	\$0

End of Summary

Date adopted by Special District

Budget Officer / District Official (if not same as "Submitted by")

PREPARED BY: Derek Goodson, Treasurer

DISTRICT ADDRESS: PO Box 4780
Jackson, WY 83001

DISTRICT PHONE: 307-732-8155

Proposed Budget

Spring Creek Improvement & Service District
NAME OF DISTRICT/BOARD

FYE 6/30/2021

PROPERTY TAXES AND ASSESSMENTS

		2018-2019 Actual	2019-2020 Estimated	2020-2021 Proposed	Pending Approval
R-1	Property Taxes and Assessments Received				
R-1.1	Tax Levy (From the County Treasurer)	\$471,681	\$502,345	\$502,346	\$502,346
R-1.2	Other County Support				

FORECASTED REVENUE

		2018-2019 Actual	2019-2020 Estimated	2020-2021 Proposed	Pending Approval
R-2	Revenues from Other Governments				
R-2.1	State Aid				
R-2.2	Additional County Aid (non-treasurer)				
R-2.3	City (or Town) Aid				
R-2.4	Other (Specify)				
R-2.5	Total Government Support	\$0	\$0	\$0	\$0
R-3	Operating Revenues				
R-3.1	Customer Charges				
R-3.2	Sales of Goods or Services				
R-3.3	Other Assessments				
R-3.4	Total Operating Revenues	\$0	\$0	\$0	\$0
R-4	Grants				
R-4.1	Direct Federal Grants				
R-4.2	Federal Grants thru State Agencies				
R-4.3	Grants from State Agencies				
R-4.4	Total Grants	\$0	\$0	\$0	\$0
R-5	Miscellaneous Revenue				
R-5.1	Interest	\$3,615	\$3,615	\$1,800	\$1,800
R-5.2	Other: Specify	\$520,000	\$80,000	\$80,000	\$80,000
R-5.3	Other: Additional				
R-5.4	Total Miscellaneous	\$3,615	\$523,615	\$81,800	\$81,800
R-5.5	Total Forecasted Revenue	\$3,615	\$523,615	\$81,800	\$81,800
R-6	Other Forecasted Revenue				
R-6.1	a. Other past due-as estimated by Co. Treas.				
R-6.2	b. Other forecasted revenue (specify):				
R-6.3	_____				
R-6.4	_____				
R-6.5	_____				
R-6.6	Total Other Forecasted Revenue (a+b)	\$0	\$0	\$0	\$0

Proposed Budget

Spring Creek Improvement & Service District
 NAME OF DISTRICT/BOARD

FYE 6/30/2021

CAPITAL OUTLAY BUDGET

		2018-2019 Actual	2019-2020 Estimated	2020-2021 Proposed	Pending Approval
E-1	Capital Outlay				
E-1.1	Real Property				
E-1.2	Vehicles				
E-1.3	Office Equipment				
E-1.4	Other (Specify)				
E-1.5	<u>Misc road sys improveme</u>	\$0	\$0	\$0	
E-1.6	<u>New well&improvements</u>	\$101,615	\$495,000	\$115,000	<u>\$115,000</u>
E-1.7					
E-1.8	TOTAL CAPITAL OUTLAY	\$101,615	\$495,000	\$115,000	\$115,000

ADMINISTRATION BUDGET

		2018-2019 Actual	2019-2020 Estimated	2020-2021 Proposed	Pending Approval
E-2	Personnel Services				
E-2.1	Administrator				
E-2.2	Secretary				
E-2.3	Clerical				
E-2.4	Other (Specify)				
E-2.5					
E-2.6					
E-2.7					
E-3	Board Expenses				
E-3.1	Travel				
E-3.2	Mileage				
E-3.3	Other (Specify)				
E-3.4					
E-3.5					
E-3.6					
E-4	Contractual Services				
E-4.1	Legal	\$13,681	\$13,681	\$2,000	<u>\$2,000</u>
E-4.2	Accounting/Auditing	\$8,675	\$8,675	\$16,800	<u>\$16,800</u>
E-4.3	Other (Specify)				
E-4.4					
E-4.5					
E-4.6					
E-5	Other Administrative Expenses				
E-5.1	Office Supplies				
E-5.2	Office equipment, rent & repair				
E-5.3	Education				
E-5.4	Registrations				
E-5.5	Other (Specify)				
E-5.6		\$96	\$62	\$0	
E-5.7					
E-5.8					
E-6	TOTAL ADMINISTRATION	\$22,452	\$22,418	\$18,800	\$18,800

Proposed Budget

Spring Creek Improvement & Service District

FYE 6/30/2021

OPERATIONS BUDGET

		2018-2019 Actual	2019-2020 Estimated	2020-2021 Proposed	Pending Approval
E-7	Personnel Services				
E-7.1	Wages--Operations				
E-7.2	Service Contracts				
E-7.3	Other (Specify)				
E-7.4					
E-7.5					
E-7.6					
E-8	Travel				
E-8.1	Mileage				
E-8.2	Other (Specify)				
E-8.3					
E-8.4					
E-8.5					
E-9	Operating supplies (List)				
E-9.1					
E-9.2					
E-9.3					
E-9.4					
E-9.5					
E-10	Program Services (List)				
E-10.1					
E-10.2					
E-10.3					
E-10.4					
E-10.5					
E-11	Contractual Arrangements (List)				
E-11.1					
E-11.2					
E-11.3					
E-11.4					
E-11.5					
E-12	Other operations (Specify)				
E-12.1	Road Sys Maintenance	\$18,035	\$356,614	\$297,280	\$297,280
E-12.2	Water Sys Maintenance	\$91,565	\$69,197	\$26,400	\$26,400
E-12.3	Sewer Sys Maintenance	\$10,052	\$13,616	\$23,000	\$23,000
E-12.4					
E-12.5					
E-13	TOTAL OPERATIONS	\$119,651	\$439,426	\$346,680	\$346,680

Proposed Budget

Spring Creek Improvement & Service District

FYE 6/30/2021

INDIRECT COSTS BUDGET

		2018-2019 Actual	2019-2020 Estimated	2020-2021 Proposed	Pending Approval
E-14	Insurance				
E-14.1	Liability				
E-14.2	Buildings and vehicles	\$13,265	\$13,625	\$12,500	\$12,500
E-14.3	Equipment				
E-14.4	Other (Specify)				
E-14.5	D&O	\$5,146	\$5,146	\$5,046	\$5,046
E-14.6					
E-14.7					
E-15	Indirect payroll costs:				
E-15.1	FICA (Social Security) taxes				
E-15.2	Workers Compensation				
E-15.3	Unemployment Taxes				
E-15.4	Retirement				
E-15.5	Health Insurance				
E-15.6	Other (Specify)				
E-15.7					
E-15.8					
E-15.9					
E-17	TOTAL INDIRECT COSTS	\$18,411	\$18,771	\$17,546	\$17,546

DEBT SERVICE BUDGET

		2018-2019 Actual	2019-2020 Estimated	2020-2021 Proposed	Pending Approval
D-1	Debt Service				
D-1.1	Principal	\$215,051	\$123,876	\$156,574	\$156,574
D-1.2	Interest	\$38,343	\$24,971	\$32,328	\$32,328
D-1.3	Fees				
D-2	TOTAL DEBT SERVICE	\$253,395	\$148,846	\$188,903	\$188,903

Proposed Budget

Spring Creek Improvement & Service District

NAME OF DISTRICT/BOARD

FYE 6/30/2021

GENERAL FUNDS

C-1 **Balances at Beginning of Fiscal Year**

C-1.1 General Fund Checking Account Balance

C-1.2 Savings and Investments Account Balance

C-1.3 General Fund CD Balance

C-1.4 All Other Funds

C-1.5 Reserves (From Below)

C-1.6 **Total Estimated Cash and Investments on Hand**

	End of Year	Beginning	Beginning	Pending Approval
	2018-2019 Actual	2019-2020 Estimated	2020-2021 Proposed	
C-1.1	\$680,813	\$680,813	\$582,312	\$582,312
C-1.2		\$0		
C-1.3		\$0		
C-1.4		\$0		
C-1.5		\$0		
C-1.6	\$680,813	\$680,813	\$582,312	\$582,312

C-2 **General Fund Reductions:**

C-2.1 a. Unpaid bills at FYE

C-2.2 b. Reserves

C-2.3 **Total Deductions (a+b)**

C-2.4 **Estimated Non-Restricted Funds Available**

	\$0	\$0	\$0
	\$0	\$0	\$0
	\$680,813	\$680,813	\$582,312

SINKING & DEBT SERVICE FUNDS

C-3

C-3.1 Beginning Balance in Reserve Account (**end of previous year**)

C-3.2 *Date of Reserve Approval in Minutes:* _____

C-3.3 Amount to be added to the reserve

C-3.4 *Date of Reserve Approval in Minutes:* _____

C-3.5 **SUB-TOTAL**

C-3.6 Identify the amount and project to be spent

C-3.7 a. _____

C-3.8 b. _____

C-3.9 c. _____

C-3.10 *Date of Reserve Approval in Minutes:* _____

C-3.11 **TOTAL CAPITAL OUTLAY (a+b+c)**

C-3.12 Balance to be retained

	2018-2019 Actual	2019-2020 Estimated	2020-2021 Proposed	Pending Approval
C-3.1		\$0	\$0	
C-3.2				
C-3.3				
C-3.4				
C-3.5	\$0	\$0	\$0	\$0
C-3.6				
C-3.7				
C-3.8				
C-3.9				
C-3.10				
C-3.11	\$0	\$0	\$0	\$0
C-3.12	\$0	\$0	\$0	\$0

RESERVES

C-4

C-4.1 Beginning Balance in Reserve Account (end of previous year)

C-4.2 *Date of Reserve Approval in Minutes:* _____

C-4.3 Amount to be added to the reserve

C-4.4 *Date of Reserve Approval in Minutes:* _____

C-4.5 **SUB-TOTAL**

C-4.6 Identify the amount and project to be spent

C-4.7 a. _____

C-4.8 b. _____

C-4.9 c. _____

C-4.10 *Date of Reserve Approval in Minutes:* _____

C-4.11 **TOTAL OTHER RESERVE OUTLAY (a+b+c)**

C-4.12 Balance to be retained

	2018-2019 Actual	2019-2020 Estimated	2020-2021 Proposed	Pending Approval
C-4.1		\$0	\$0	
C-4.2				
C-4.3				
C-4.4				
C-4.5	\$0	\$0	\$0	\$0
C-4.6				
C-4.7				
C-4.8				
C-4.9				
C-4.10				
C-4.11	\$0	\$0	\$0	\$0
C-4.12	\$0	\$0	\$0	\$0

BOND FUNDS

C-5

C-5.1 Beginning Balance in Reserve Account (end of previous year)

C-5.2 *Date of Reserve Approval in Minutes:* _____

C-5.3 Amount to be added to the reserve

C-5.4 *Date of Reserve Approval in Minutes:* _____

C-5.5 **SUB-TOTAL**

C-5.6 Identify the amount and project to be spent

C-5.7 *Date of Reserve Approval in Minutes:* _____

C-5.8 Balance to be retained

	2018-2019 Actual	2019-2020 Estimated	2020-2021 Proposed	Pending Approval
C-5.1		\$0	\$0	
C-5.2				
C-5.3				
C-5.4				
C-5.5	\$0	\$0	\$0	\$0
C-5.6				
C-5.7				
C-5.8	\$0	\$0	\$0	\$0
C-5.9	\$0	\$0	\$0	\$0