

Proposed Budget

Teton Village Association Improvement Service District	
	Budget Hearing Information
PO Box 866	Location: TBD
Teton Village, WY 83025	Date: 7/14/2020
307.733.5898	Time: 3:15pm
Teton	Budget Prepared by: Melissa Turley, Executive Director

S-A	BUDGET MESSAGE	W.S. 16-4-104(d)
Teton Village Association Improvement & Service District strives to make Teton Village the #1 destination resort. In pursuit of this mission, the Fiscal Year 2021 proposed TVA budget includes funding for programs and operations to enhance the visitor experience.		
TVAISD programs planned for the upcoming fiscal year include Fourth of July fireworks and the continuance of our winter public art event, Glow Nights. Teton Village Association ISD is also responsible for efforts to reduce traffic impacts associated with Teton Village, including paid parking and frequent transit service.		
Capital improvements in Teton Village are also funded by the Teton Village Resort District and are reflected in their budget.		

Where are the minutes of your board meeting available for public review?

Teton Village District Offices: 7020 N. Rachel Way, Teton Village, WY 83025

How and where are the notices of meeting posted for the public?

www.tetonvillagewy.org and via email

Where are the public meetings held?

Teton Village District Offices: 7020 N. Rachel Way, Teton Village, WY 83025

PROPOSED BUDGET SUMMARY

OVERVIEW	2018-2019 Actual	2019-2020 Estimated	2020-2021 Proposed	Pending Approval
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S-1 Total Budgeted Expenditures	\$2,705,177	\$2,668,543	\$2,832,171	\$2,832,171
S-2 Total Principal to Pay on Debt	\$197,289	\$197,000	\$213,150	\$213,150
S-3 Total Change to Restricted Funds	\$0	\$660,535	-\$42,853	-\$42,853
S-4 Total General Fund and Forecasted Revenues Available	\$5,058,018	\$4,912,141	\$4,022,253	\$4,022,253
S-5 <i>Amount requested from County Commissioners</i>	\$0	\$0	\$0	\$0
S-6 Additional Funding Needed :			\$0	\$0

REVENUE SUMMARY	2018-2019 Actual	2019-2020 Estimated	2020-2021 Proposed	Pending Approval
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S-7 Operating Revenues	\$1,878,418	\$1,893,735	\$1,721,105	\$1,721,105
S-8 Tax levy (From the County Treasurer)	\$0	\$0	\$0	\$0
S-9 Government Support	\$1,221,469	\$1,233,684	\$1,209,010	\$1,209,010
S-10 Grants	\$88,860	\$0	\$0	\$0
S-11 Other County Support (Not from Co. Treas.)	\$0	\$0	\$0	\$0
S-12 Miscellaneous	\$120,215	\$35,666	\$29,500	\$29,500
S-13 Other Forecasted Revenue	\$0	\$0	\$0	\$0

S-14 Total Revenue	\$3,308,962	\$3,163,085	\$2,959,615	\$2,959,615
FY 7/1/20-6/30/21 Teton Village Association Improvement Service District				

EXPENDITURE SUMMARY	2018-2019 Actual	2019-2020 Estimated	2020-2021 Proposed	Pending Approval
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S-15 Capital Outlay	\$96,175	\$0	\$0	\$0
S-16 Interest and Fees On Debt	\$9,422	\$7,967	\$8,185	\$8,185
S-17 Administration	\$204,673	\$255,707	\$231,657	\$231,657
S-18 Operations	\$2,212,909	\$2,194,918	\$2,334,001	\$2,334,001
S-19 Indirect Costs	\$181,998	\$209,951	\$215,475	\$215,475
S-20R Expenditures paid by Reserves	\$0	\$0	\$42,853	\$42,853
S-20 Total Expenditures	\$2,705,177	\$2,668,543	\$2,832,171	\$2,832,171

DEBT SUMMARY	2018-2019 Actual	2019-2020 Estimated	2020-2021 Proposed	Pending Approval
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S-21 Principal Paid on Debt	\$197,289	\$197,000	\$213,150	\$213,150
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CASH AND INVESTMENTS	2018-2019 Actual	2019-2020 Estimated	2020-2021 Proposed	Pending Approval
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S-22 TOTAL GENERAL FUNDS	\$1,749,056	\$1,749,056	\$1,062,638	\$1,062,638
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Summary of Reserve Funds				
S-23 Beginning Balance in Reserve Accounts				
S-24 a. Sinking and Debt Service Funds	\$0	\$0	\$0	\$0
S-25 b. Reserves	\$2,862,034	\$2,862,034	\$3,522,569	\$3,522,569
S-26 c. Bond Funds	\$0	\$0	\$0	\$0
	Total Reserves (a+b+c)		\$2,862,034	\$2,862,034
S-27 Amount to be added				
S-28 a. Sinking and Debt Service Funds	\$0	\$0	\$0	\$0
S-29 b. Reserves	\$0	\$660,535	\$0	\$0
S-30 c. Bond Funds	\$0	\$0	\$0	\$0
	Total to be added (a+b+c)		\$0	\$660,535
S-31 Subtotal	\$2,862,034	\$3,522,569	\$3,522,569	\$3,522,569
S-32 Less Total to be spent	\$0	\$0	\$42,853	\$42,853
S-33 TOTAL RESERVES AT END OF FISCAL YEAR	\$2,862,034	\$3,522,569	\$3,479,716	\$3,479,716

End of Summary

Budget Officer / District Official (if not same as "Submitted by")

Date adopted by Special District _____

DISTRICT ADDRESS: PO Box 866

Teton Village, WY 83025

PREPARED BY: Melissa Turley, Executive Director

DISTRICT PHONE: 307.733.5898

Proposed Budget

Teton Village Association Improvement Service District
NAME OF DISTRICT/BOARD

FYE 6/30/2021

PROPERTY TAXES AND ASSESSMENTS

		2018-2019 Actual	2019-2020 Estimated	2020-2021 Proposed	Pending Approval
R-1	Property Taxes and Assessments Received				
R-1.1	Tax Levy (From the County Treasurer)				
R-1.2	Other County Support				

FORECASTED REVENUE

		2018-2019 Actual	2019-2020 Estimated	2020-2021 Proposed	Pending Approval
R-2	Revenues from Other Governments				
R-2.1	State Aid				
R-2.2	Additional County Aid (non-treasurer)				
R-2.3	City (or Town) Aid				
R-2.4	Other (Specify) TVRD	\$1,221,469	\$1,233,684	\$1,209,010	\$1,209,010
R-2.5	Total Government Support	\$1,221,469	\$1,233,684	\$1,209,010	\$1,209,010
R-3	Operating Revenues				
R-3.1	Customer Charges				
R-3.2	Sales of Goods or Services	\$1,233,989	\$1,231,468	\$1,047,186	\$1,047,186
R-3.3	Other Assessments	\$644,429	\$662,267	\$673,919	\$673,919
R-3.4	Total Operating Revenues	\$1,878,418	\$1,893,735	\$1,721,105	\$1,721,105
R-4	Grants				
R-4.1	Direct Federal Grants				
R-4.2	Federal Grants thru State Agencies	\$88,860	\$0	\$0	\$0
R-4.3	Grants from State Agencies				
R-4.4	Total Grants	\$88,860	\$0	\$0	\$0
R-5	Miscellaneous Revenue				
R-5.1	Interest	\$87,523	\$17,000	\$13,500	\$13,500
R-5.2	Other: Specify				
R-5.3	Other: See Additional	\$32,692	\$18,666	\$16,000	\$16,000
R-5.4	Total Miscellaneous	\$120,215	\$35,666	\$29,500	\$29,500
R-5.5	Total Forecasted Revenue	\$3,308,962	\$3,163,085	\$2,959,615	\$2,959,615
R-6	Other Forecasted Revenue				
R-6.1	a. Other past due-as estimated by Co. Treas.				
R-6.2	b. Other forecasted revenue (specify):				
R-6.3	_____				
R-6.4	_____				
R-6.5	_____				
R-6.6	Total Other Forecasted Revenue (a+b)	\$0	\$0	\$0	\$0

Proposed Budget

Teton Village Association Improvement Service District
NAME OF DISTRICT/BOARD

FYE 6/30/2021

CAPITAL OUTLAY BUDGET

		2018-2019 Actual	2019-2020 Estimated	2020-2021 Proposed	Pending Approval
E-1	Capital Outlay				
E-1.1	Real Property				
E-1.2	Vehicles				
E-1.3	Office Equipment				
E-1.4	Other (Specify)				
E-1.5					
E-1.6					
E-1.7	see additional details	\$96,175			
E-1.8	TOTAL CAPITAL OUTLAY	\$96,175	\$0	\$0	\$0

ADMINISTRATION BUDGET

		2018-2019 Actual	2019-2020 Estimated	2020-2021 Proposed	Pending Approval
E-2	Personnel Services				
E-2.1	Administrator	\$66,800	\$70,500	\$70,500	\$70,500
E-2.2	Secretary	\$50,100	\$56,954	\$56,954	\$56,954
E-2.3	Clerical	\$8,909	\$10,025	\$9,078	\$9,078
E-2.4	Other (Specify)				
E-2.5					
E-2.6					
E-2.7					
E-3	Board Expenses				
E-3.1	Travel				
E-3.2	Mileage				
E-3.3	Other (Specify)				
E-3.4	Meetings	\$3,232	\$4,200	\$4,500	\$4,500
E-3.5	Legal Notices	\$125	\$130	\$225	\$225
E-3.6					
E-4	Contractual Services				
E-4.1	Legal	\$28,300	\$30,000	\$27,500	\$27,500
E-4.2	Accounting/Auditing	\$13,750	\$14,400	\$14,900	\$14,900
E-4.3	Other (Specify)				
E-4.4	District Engineer	\$906	\$5,000	\$6,800	\$6,800
E-4.5	Professional Services, tra	\$11,264	\$40,500	\$18,000	\$18,000
E-4.6					
E-5	Other Administrative Expenses				
E-5.1	Office Supplies	\$4,399	\$4,125	\$4,615	\$4,615
E-5.2	Office equipment, rent & repair	\$2,700	\$2,750	\$2,795	\$2,795
E-5.3	Education	\$1,858	\$3,498	\$1,965	\$1,965
E-5.4	Registrations	\$2,470	\$2,650	\$2,650	\$2,650
E-5.5	Other (Specify)				
E-5.6	Rent, Util, Bldg Mngmt	\$9,860	\$10,975	\$11,175	\$11,175
E-5.7					
E-5.8					
E-6	TOTAL ADMINISTRATION	\$204,673	\$255,707	\$231,657	\$231,657

Proposed Budget

Teton Village Association Improvement Service District

FYE 6/30/2021

OPERATIONS BUDGET

		2018-2019 Actual	2019-2020 Estimated	2020-2021 Proposed	Pending Approval
E-7	Personnel Services				
E-7.1	Wages--Operations	\$207,919	\$212,589	\$246,899	\$246,899
E-7.2	Service Contracts	\$27,872	\$23,850	\$0	
E-7.3	Other (Specify)				
E-7.4					
E-7.5					
E-7.6					
E-8	Travel				
E-8.1	Mileage				
E-8.2	Other (Specify)				
E-8.3					
E-8.4					
E-8.5					
E-9	Operating supplies (List)				
E-9.1	Maint. & Parking	\$25,801	\$24,067	\$60,440	\$60,440
E-9.2					
E-9.3					
E-9.4					
E-9.5					
E-10	Program Services (List)				
E-10.1	Marketing & Programs	\$334,808	\$293,700	\$259,410	\$259,410
E-10.2	TDM	\$27,390	\$9,500	\$4,000	\$4,000
E-10.3	Planning	\$44,454	\$28,000	\$60,000	\$60,000
E-10.4					
E-10.5					
E-11	Contractual Arrangements (List)				
E-11.1	Restroom Cleaning	\$12,360	\$9,405	\$13,300	\$13,300
E-11.2	Parking Ops	\$807,571	\$848,489	\$890,142	\$890,142
E-11.3	Snow Removal	\$300,558	\$290,371	\$308,500	\$308,500
E-11.4	Transit	\$167,211	\$197,376	\$244,000	\$244,000
E-11.5					
E-12	Other operations (Specify)				
E-12.1	Utilities incl. snowmelt	\$95,024	\$114,133	\$111,510	\$111,510
E-12.2	Road, Lot, Common area	\$160,401	\$136,770	\$129,005	\$129,005
E-12.3	Property tax	\$1,540	\$6,668	\$6,795	\$6,795
E-12.4					
E-12.5					
E-13	TOTAL OPERATIONS	\$2,212,909	\$2,194,918	\$2,334,001	\$2,334,001

Proposed Budget

Teton Village Association Improvement Service District

FYE 6/30/2021

INDIRECT COSTS BUDGET

		2018-2019 Actual	2019-2020 Estimated	2020-2021 Proposed	Pending Approval
E-14	Insurance				
E-14.1	Liability	\$16,794	\$22,781	\$22,500	\$22,500
E-14.2	Buildings and vehicles	\$7,775	\$9,500	\$9,700	\$9,700
E-14.3	Equipment				
E-14.4	Other (Specify)				
E-14.5					
E-14.6					
E-14.7					
E-15	Indirect payroll costs:				
E-15.1	FICA (Social Security) taxes	\$29,694	\$32,650	\$32,900	\$32,900
E-15.2	Workers Compensation	\$10,003	\$11,200	\$11,700	\$11,700
E-15.3	Unemployment Taxes	\$657	\$735	\$1,900	\$1,900
E-15.4	Retirement	\$64,320	\$70,645	\$73,875	\$73,875
E-15.5	Health Insurance	\$52,755	\$62,440	\$62,900	\$62,900
E-15.6	Other (Specify)				
E-15.7					
E-15.8					
E-15.9					
E-17	TOTAL INDIRECT COSTS		\$181,998	\$209,951	\$215,475
					\$215,475

DEBT SERVICE BUDGET

		2018-2019 Actual	2019-2020 Estimated	2020-2021 Proposed	Pending Approval
D-1	Debt Service				
D-1.1	Principal	\$197,289	\$197,000	\$213,150	\$213,150
D-1.2	Interest	\$9,422	\$7,967	\$8,185	\$8,185
D-1.3	Fees				
D-2	TOTAL DEBT SERVICE		\$206,711	\$204,967	\$221,335
					\$221,335

Proposed Budget

Teton Village Association Improvement Service District
NAME OF DISTRICT/BOARD

FYE 6/30/2021

GENERAL FUNDS

		End of Year	Beginning	Beginning	Pending Approval
		2018-2019 Actual	2019-2020 Estimated	2020-2021 Proposed	
C-1	Balances at Beginning of Fiscal Year				
C-1.1	General Fund Checking Account Balance	\$33,027	\$33,027	\$13,489	\$13,489
C-1.2	Savings and Investments Account Balance	\$1,716,029	\$1,716,029	\$1,049,149	\$1,049,149
C-1.3	General Fund CD Balance		\$0		
C-1.4	All Other Funds		\$0		
C-1.5	Reserves (From Below)	\$2,862,034	\$2,862,034	\$3,479,716	\$3,479,716
C-1.6	Total Estimated Cash and Investments on Hand	\$4,611,090	\$4,611,090	\$4,542,354	\$4,542,354

C-2 General Fund Reductions:

C-2.1	a. Unpaid bills at FYE				
C-2.2	b. Reserves	\$2,862,034	\$3,522,569	\$3,479,716	\$3,479,716
C-2.3	Total Deductions (a+b)	\$2,862,034	\$3,522,569	\$3,479,716	\$3,479,716
C-2.4	Estimated Non-Restricted Funds Available	\$1,749,056	\$1,088,521	\$1,062,638	\$1,062,638

SINKING & DEBT SERVICE FUNDS

C-3		2018-2019	2019-2020	2020-2021	Pending Approval
		Actual	Estimated	Proposed	
C-3.1	Beginning Balance in Reserve Account (end of previous year)		\$0	\$0	
C-3.2	<i>Date of Reserve Approval in Minutes:</i>				
C-3.3	Amount to be added to the reserve				
C-3.4	<i>Date of Reserve Approval in Minutes:</i>				
C-3.5	SUB-TOTAL	\$0	\$0	\$0	\$0
C-3.6	Identify the amount and project to be spent				
C-3.7	a. _____				
C-3.8	b. _____				
C-3.9	c. _____				
C-3.10	<i>Date of Reserve Approval in Minutes:</i>				
C-3.11	TOTAL CAPITAL OUTLAY (a+b+c)	\$0	\$0	\$0	\$0
C-3.12	Balance to be retained	\$0	\$0	\$0	\$0

RESERVES

C-4		2018-2019	2019-2020	2020-2021	Pending Approval
		Actual	Estimated	Proposed	
C-4.1	Beginning Balance in Reserve Account (end of previous year)	\$2,862,034	\$2,862,034	\$3,522,569	\$3,522,569
C-4.2	<i>Date of Reserve Approval in Minutes:</i>				
C-4.3	Amount to be added to the reserve		\$660,535		
C-4.4	<i>Date of Reserve Approval in Minutes:</i>	9/16/2019			
C-4.5	SUB-TOTAL	\$2,862,034	\$3,522,569	\$3,522,569	\$3,522,569
C-4.6	Identify the amount and project to be spent				
C-4.7	a. Transportation			\$42,853	\$42,853
C-4.8	b. _____				
C-4.9	c. _____				
C-4.10	<i>Date of Reserve Approval in Minutes:</i>	5/21/2020			
C-4.11	TOTAL OTHER RESERVE OUTLAY (a+b+c)	\$0	\$0	\$42,853	\$42,853
C-4.12	Balance to be retained	\$2,862,034	\$3,522,569	\$3,479,716	\$3,479,716

BOND FUNDS

C-5		2018-2019	2019-2020	2020-2021	Pending Approval
		Actual	Estimated	Proposed	
C-5.1	Beginning Balance in Reserve Account (end of previous year)		\$0	\$0	
C-5.2	<i>Date of Reserve Approval in Minutes:</i>				
C-5.3	Amount to be added to the reserve				
C-5.4	<i>Date of Reserve Approval in Minutes:</i>				
C-5.5	SUB-TOTAL	\$0	\$0	\$0	\$0
C-5.6	Identify the amount and project to be spent				
C-5.7	<i>Date of Reserve Approval in Minutes:</i>				
C-5.8	Balance to be retained	\$0	\$0	\$0	\$0
C-5.9	TOTAL TO BE SPENT	\$0	\$0	\$42,853	\$42,853

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Teton Village Association Improvement Service District

FYE 6/30/2021

NAME OF DISTRICT/BOARD