

Proposed Budget

Teton Village Association Improvement Service District	
PO Box 866	Budget Hearing Information
Teton Village, WY 83025	Location: Four Seasons Resort Jackson Hole
307-733-5898	Date: 7/15/2021
Teton	Time: TBD
	Budget Prepared by: Melissa Turley

S-A BUDGET MESSAGE W.S. 16-4-104

Teton Village Association Improvement Service District strives to make Teton Village the #1 destination resort. In pursuit of this mission, the Fiscal Year 2022 proposed budget includes funding for programs and operations to enhance the visitor experience. TVAISD programs planned for the upcoming fiscal year include Fourth of July fireworks, Concerts on the Commons, Alive@Five presentations, and Glow Nights. Teton Village Association ISD is also responsible for efforts to reduce traffic impacts associated with Teton Village, including paid parking and frequent transit service. Capital improvements in Teton Village are funded by the Teton Village Resort District and are reflected in their budget.

Where are the minutes of your board meeting available for public review?

7020 North Rachel Way, Teton Village, WY 83025

How and where are the notices of meeting posted for the public?

www.tetonvillagewy.org

Where are the public meetings held?

Currently via Zoom, formerly & in the future at our offices, 7020 N. Rachel Way, Teton Village

PROPOSED BUDGET SUMMARY

OVERVIEW	2019-2020 Actual	2020-2021 Estimated	2021-2022 Proposed	Pending Approval
S-1 Total Budgeted Expenditures	\$2,777,218	\$2,773,304	\$3,347,162	\$3,347,162
S-2 Total Principal to Pay on Debt	\$200,090	\$171,551	\$47,200	\$47,200
S-3 Total Change to Restricted Funds	\$660,535	\$0	\$8,507	\$8,507
S-4 Total General Fund and Forecasted Revenues Available	\$4,368,717	\$4,954,588	\$5,444,539	\$5,444,539
S-5 <i>Amount requested from County Commissioners</i>	\$0	\$0	\$0	\$0
S-6 Additional Funding Needed :			\$0	\$0
REVENUE SUMMARY	2019-2020 Actual	2020-2021 Estimated	2021-2022 Proposed	Pending Approval
S-7 Operating Revenues	\$1,878,442	\$2,560,584	\$2,241,995	\$2,241,995
S-8 Tax levy (From the County Treasurer)	\$0	\$0	\$0	\$0
S-9 Government Support	\$1,233,684	\$1,184,337	\$1,160,650	\$1,160,650
S-10 Grants	\$0	\$0	\$0	\$0
S-11 Other County Support (Not from Co. Treas.)	\$0	\$0	\$0	\$0
S-12 Miscellaneous	\$81,024	\$34,100	\$32,000	\$32,000
S-13 Other Forecasted Revenue	\$0	\$0	\$0	\$0
S-14 Total Revenue	\$3,193,150	\$3,779,021	\$3,434,645	\$3,434,645
FY 7/1/21-6/30/22				Teton Village Association Improvement Service District
EXPENDITURE SUMMARY	2019-2020 Actual	2020-2021 Estimated	2021-2022 Proposed	Pending Approval
S-15 Capital Outlay	\$0	\$0	\$0	\$0
S-16 Interest and Fees On Debt	\$6,622	\$6,366	\$1,180	\$1,180
S-17 Administration	\$246,007	\$223,097	\$287,146	\$287,146
S-18 Operations	\$2,293,630	\$2,321,048	\$2,816,607	\$2,816,607
S-19 Indirect Costs	\$230,959	\$222,793	\$242,229	\$242,229
S-20R Expenditures paid by Reserves	\$0	\$0	\$0	\$0
S-20 Total Expenditures	\$2,777,218	\$2,773,304	\$3,347,162	\$3,347,162
DEBT SUMMARY	2019-2020 Actual	2020-2021 Estimated	2021-2022 Proposed	Pending Approval
S-21 Principal Paid on Debt	\$200,090	\$171,551	\$47,200	\$47,200
CASH AND INVESTMENTS	2019-2020 Actual	2020-2021 Estimated	2021-2022 Proposed	Pending Approval
S-22 TOTAL GENERAL FUNDS	\$1,175,567	\$1,175,567	\$2,009,894	\$2,009,894
Summary of Reserve Funds				
S-23 Beginning Balance in Reserve Accounts				
S-24 a. Sinking and Debt Service Funds	\$0	\$0	\$0	\$0
S-25 b. Reserves	\$2,862,034	\$3,522,569	\$3,522,569	\$3,522,569
S-26 c. Bond Funds	\$0	\$0	\$0	\$0
	Total Reserves (a+b+c)	\$2,862,034	\$3,522,569	\$3,522,569
S-27 Amount to be added				
S-28 a. Sinking and Debt Service Funds	\$0	\$0	\$0	\$0
S-29 b. Reserves	\$660,535	\$0	\$8,507	\$8,507
S-30 c. Bond Funds	\$0	\$0	\$0	\$0
	Total to be added (a+b+c)	\$660,535	\$0	\$8,507
S-31 Subtotal	\$3,522,569	\$3,522,569	\$3,531,076	\$3,531,076
S-32 Less Total to be spent	\$0	\$0	\$0	\$0
S-33 TOTAL RESERVES AT END OF FISCAL YEAR	\$3,522,569	\$3,522,569	\$3,531,076	\$3,531,076

End of Summary

Date adopted by Special District _____

Budget Officer / District Official (if not same as "Submitted by")

DISTRICT ADDRESS: PO Box 866
Teton Village, WY 83025

PREPARED BY: Melissa Turley

DISTRICT PHONE: 307-733-5898

Proposed Budget

Teton Village Association Improvement Service District
NAME OF DISTRICT/BOARD

FYE 6/30/2022

PROPERTY TAXES AND ASSESSMENTS

	DOA Chart of Accounts	2019-2020 Actual	2020-2021 Estimated	2021-2022 Proposed	Pending Approval
R-1 Property Taxes and Assessments Received					
R-1.1 Tax Levy (From the County Treasurer)	4001				
R-1.2 Other County Support (see note on the right)	4005				

FORECASTED REVENUE

	DOA Chart of Accounts	2019-2020 Actual	2020-2021 Estimated	2021-2022 Proposed	Pending Approval
R-2 Revenues from Other Governments					
R-2.1 State Aid	4211				
R-2.2 Additional County Aid (non-treasurer)	4237				
R-2.3 City (or Town) Aid	4237				
R-2.4 Other (Specify)	4237	\$1,233,684	\$1,184,337	\$1,160,650	\$1,160,650
R-2.5 Total Government Support		\$1,233,684	\$1,184,337	\$1,160,650	\$1,160,650
R-3 Operating Revenues					
R-3.1 Customer Charges	4300				
R-3.2 Sales of Goods or Services	4300	\$1,231,468	\$1,882,985	\$1,551,195	\$1,551,195
R-3.3 Other Assessments	4503	\$646,974	\$677,599	\$690,800	\$690,800
R-3.4 Total Operating Revenues		\$1,878,442	\$2,560,584	\$2,241,995	\$2,241,995
R-4 Grants					
R-4.1 Direct Federal Grants	4201				
R-4.2 Federal Grants thru State Agencies	4201				
R-4.3 Grants from State Agencies	4211				
R-4.4 Total Grants		\$0	\$0	\$0	\$0
R-5 Miscellaneous Revenue					
R-5.1 Interest	4501	\$54,546	\$20,000	\$16,000	\$16,000
R-5.2 Other: Specify	4500				
R-5.3 Other: See Additional		\$26,478	\$14,100	\$16,000	\$16,000
R-5.4 Total Miscellaneous		\$81,024	\$34,100	\$32,000	\$32,000
R-5.5 Total Forecasted Revenue		\$3,193,150	\$3,779,021	\$3,434,645	\$3,434,645
R-6 Other Forecasted Revenue					
R-6.1 a. Other past due as estimated by Co. Treas.	4004				
R-6.2 b. Other forecasted revenue (specify):	4500				
R-6.3	4500				
R-6.4					
R-6.5					
R-6.6 Total Other Forecasted Revenue (a+b)		\$0	\$0	\$0	\$0

Proposed Budget

Teton Village Association Improvement Service District
 NAME OF DISTRICT/BOARD

FYE 6/30/2022

CAPITAL OUTLAY BUDGET

E-1 Capital Outlay
 E-1.1 Real Property
 E-1.2 Vehicles
 E-1.3 Office Equipment
 E-1.4 Other (Specify)
 E-1.5 _____
 E-1.6 _____
 E-1.7 _____
 E-1.8 **TOTAL CAPITAL OUTLAY**

DOA Chart of Accounts	2019-2020 Actual	2020-2021 Estimated	2021-2022 Proposed	Pending Approval
6201				
6210				
6211				
6200				
6200				
	\$0	\$0	\$0	\$0

ADMINISTRATION BUDGET

E-2 Personnel Services
 E-2.1 Administrator \$70,500
 E-2.2 Secretary \$55,945
 E-2.3 Clerical \$9,025
 E-2.4 Other (Specify)
 E-2.5 _____
 E-2.6 _____
 E-2.7 _____
E-3 Board Expenses
 E-3.1 Travel
 E-3.2 Mileage
 E-3.3 Other (Specify)
 E-3.4 Meetings
 E-3.5 Legal Notices
 E-3.6 _____
E-4 Contractual Services
 E-4.1 Legal \$30,779
 E-4.2 Accounting/Auditing \$14,400
 E-4.3 Other (Specify)
 E-4.4 District Engineer
 E-4.5 Professional Services, transpo planning
 E-4.6 _____
E-5 Other Administrative Expenses
 E-5.1 Office Supplies \$4,125
 E-5.2 Office equipment, rent & repair \$2,750
 E-5.3 Education \$3,498
 E-5.4 Registrations \$785
 E-5.5 Other (Specify)
 E-5.6 Rent, Util, Bldg Mngmt \$1,840
 E-5.7 _____
 E-5.8 _____
E-6 TOTAL ADMINISTRATION

DOA Chart of Accounts	2019-2020 Actual	2020-2021 Estimated	2021-2022 Proposed	Pending Approval
7002	\$70,500	\$70,500	\$74,700	\$74,700
7003	\$55,945	\$56,954	\$60,954	\$60,954
7004	\$9,025	\$9,078	\$9,302	\$9,302
7005				
7005				
7011				
7012				
7013	\$4,200	\$2,475	\$12,000	\$12,000
7013	\$130	\$195	\$200	\$200
7021	\$30,779	\$24,000	\$28,225	\$28,225
7022	\$14,400	\$14,600	\$14,975	\$14,975
7023	\$2,627	\$6,800	\$8,800	\$8,800
7023	\$35,213	\$17,000	\$50,000	\$50,000
7031	\$4,125	\$4,420	\$5,540	\$5,540
7032	\$2,750	\$2,900	\$3,000	\$3,000
7033	\$3,498	\$785	\$4,670	\$4,670
7034	\$1,840	\$1,715	\$2,530	\$2,530
7035	\$10,975	\$11,675	\$12,250	\$12,250
7035				
	\$246,007	\$223,097	\$287,146	\$287,146

Proposed Budget

Teton Village Association Improvement Service District

FYE 6/30/2022

OPERATIONS BUDGET

E-7	Personnel Services
E-7.1	Wages--Operations
E-7.2	Service Contracts
E-7.3	Other (Specify)
E-7.4	_____
E-7.5	_____
E-7.6	_____
E-8	Travel
E-8.1	Mileage
E-8.2	Other (Specify)
E-8.3	_____
E-8.4	_____
E-8.5	_____
E-9	Operating supplies (List)
E-9.1	<u>Maint. & Parking</u>
E-9.2	_____
E-9.3	_____
E-9.4	_____
E-9.5	_____
E-10	Program Services (List)
E-10.1	<u>Marketing & Programs</u>
E-10.2	<u>TDM</u>
E-10.3	<u>Planning</u>
E-10.4	_____
E-10.5	_____
E-11	Contractual Arrangements (List)
E-11.1	<u>Restroom Cleaning</u>
E-11.2	<u>Parking Ops</u>
E-11.3	<u>Snow Removal</u>
E-11.4	<u>Transit</u>
E-11.5	_____
E-12	Other operations (Specify)
E-12.1	<u>Utilities incl. snowmelt</u>
E-12.2	<u>Road, Lot, Common areas</u>
E-12.3	<u>Property tax</u>
E-12.4	_____
E-12.5	_____
E-13	TOTAL OPERATIONS

DOA Chart of Accounts	2019-2020 Actual	2020-2021 Estimated	2021-2022 Proposed	Pending Approval
7202	\$249,707	\$247,000	\$259,773	\$259,773
7203	\$0	\$0	\$0	
7204				
7204				
7211				
7212				
7212				
7220	\$25,412	\$61,340	\$51,190	\$51,190
7220				
7220				
7220				
7230	\$274,618	\$220,750	\$421,334	\$421,334
7230	\$8,881	\$0	\$6,000	\$6,000
7230	\$16,874	\$23,000	\$80,000	\$80,000
7230				
7400	\$9,585	\$12,150	\$13,095	\$13,095
7400	\$896,942	\$885,100	\$996,822	\$996,822
7400	\$296,731	\$269,839	\$321,200	\$321,200
7400	\$197,376	\$204,666	\$267,000	\$267,000
7450	\$124,131	\$132,135	\$132,725	\$132,725
7450	\$186,770	\$258,972	\$259,968	\$259,968
7450	\$6,603	\$6,096	\$7,500	\$7,500
7450				
	\$2,293,630	\$2,321,048	\$2,816,607	\$2,816,607

Proposed Budget

Teton Village Association Improvement Service District

FYE 6/30/2022

INDIRECT COSTS BUDGET

		DOA Chart of Accounts	2019-2020 Actual	2020-2021 Estimated	2021-2022 Proposed	Pending Approval
E-14	Insurance					
E-14.1	Liability	7502	\$33,862	\$34,364	\$34,600	\$34,600
E-14.2	Buildings and vehicles	7503	\$8,104	\$9,059	\$9,500	\$9,500
E-14.3	Equipment	7504				
E-14.4	Other (Specify)					
E-14.5		7505				
E-14.6		7505				
E-14.7						
E-15	Indirect payroll costs:					
E-15.1	FICA (Social Security) taxes	7511	\$35,682	\$32,900	\$34,275	\$34,275
E-15.2	Workers Compensation	7512	\$12,179	\$8,000	\$12,500	\$12,500
E-15.3	Unemployment Taxes	7513	\$526	\$2,720	\$2,100	\$2,100
E-15.4	Retirement	7514	\$74,804	\$72,850	\$75,750	\$75,750
E-15.5	Health Insurance	7515	\$65,802	\$62,900	\$66,415	\$66,415
E-15.6	Other (Specify)					
E-15.7	Employee Benefits	7516			\$7,089	\$7,089
E-15.8		7516				
E-15.9						
E-17	TOTAL INDIRECT COSTS		\$230,959	\$222,793	\$242,229	\$242,229

DEBT SERVICE BUDGET

		DOA Chart of Accounts	2019-2020 Actual	2020-2021 Estimated	2021-2022 Proposed	Pending Approval
D-1	Debt Service					
D-1.1	Principal	6401	\$200,090	\$171,551	\$47,200	\$47,200
D-1.2	Interest	6410	\$6,622	\$6,366	\$1,180	\$1,180
D-1.3	Fees	6420				
D-2	TOTAL DEBT SERVICE		\$206,712	\$177,917	\$48,380	\$48,380

Proposed Budget

Teton Village Association Improvement Service District
NAME OF DISTRICT/BOARD

FYE 6/30/2022

GENERAL FUNDS					
	DOA Chart of Accounts	End of Year	Beginning	Beginning	
		2019-2020 Actual	2020-2021 Estimated	2021-2022 Proposed	Pending Approval
C-1	Balances at Beginning of Fiscal Year				
C-1.1	General Fund Checking	1010	\$526,210	\$526,210	\$242,888
C-1.2	Savings and Investments	1040	\$649,357	\$649,357	\$1,767,006
C-1.3	General Fund CD Balance	1050		\$0	
C-1.4	All Other Funds	1020		\$0	
C-1.5	Reserves (From Below)		\$2,862,034	\$2,862,034	\$3,531,076
C-1.6	Total Estimated Cash and Investments on Hand		\$4,037,601	\$4,037,601	\$5,540,970
C-2	General Fund Reductions:	2010			
C-2.1	a. Unpaid bills at FYE		\$3,522,569	\$3,522,569	\$3,531,076
C-2.2	b. Reserves		\$3,522,569	\$3,522,569	\$3,531,076
C-2.3	Total Deductions (a+b)				
C-2.4	Estimated Non-Restricted Funds Available		\$515,032	\$515,032	\$2,009,894
SINKING & DEBT SERVICE FUNDS					
C-3	DOA Chart of Accounts	1070			
C-3.1	Beginning Balance in Reserve Account (end of previous year)	2019-2020 Actual	2020-2021 Estimated	2021-2022 Proposed	Pending Approval
C-3.2	Date of Reserve Approval in Minutes:		\$0	\$0	
C-3.3	Amount to be added to the reserve				
C-3.4	Date of Reserve Approval in Minutes:				
C-3.5	SUB-TOTAL	\$0	\$0	\$0	\$0
C-3.6	Identify the amount and project to be spent				
C-3.7	a. _____				
C-3.8	b. _____				
C-3.9	c. _____				
C-3.10	Date of Reserve Approval in Minutes:				
C-3.11	TOTAL CAPITAL OUTLAY (a+b+c)	\$0	\$0	\$0	\$0
C-3.12	Balance to be retained	\$0	\$0	\$0	\$0
RESERVES					
C-4	DOA Chart of Accounts	1090			
C-4.1	Beginning Balance in Reserve Account (end of previous year)	2019-2020 Actual	2020-2021 Estimated	2021-2022 Proposed	Pending Approval
C-4.2	Date of Reserve Approval in Minutes:	\$2,862,034	\$3,522,569	\$3,522,569	\$3,522,569
C-4.3	Amount to be added to the reserve		\$660,535		\$8,507
C-4.4	Date of Reserve Approval in Minutes:				
C-4.5	SUB-TOTAL	\$3,522,569	\$3,522,569	\$3,531,076	\$3,531,076
C-4.6	Identify the amount and project to be spent				
C-4.7	a. _____				
C-4.8	b. _____				
C-4.9	c. _____				
C-4.10	Date of Reserve Approval in Minutes:				
C-4.11	TOTAL OTHER RESERVE OUTLAY (a+b+c)	\$0	\$0	\$0	\$0
C-4.12	Balance to be retained	\$3,522,569	\$3,522,569	\$3,531,076	\$3,531,076
BOND FUNDS					
C-5	DOA Chart of Accounts	1060			
C-5.1	Beginning Balance in Reserve Account (end of previous year)	2019-2020 Actual	2020-2021 Estimated	2021-2022 Proposed	Pending Approval
C-5.2	Date of Reserve Approval in Minutes:		\$0	\$0	
C-5.3	Amount to be added to the reserve				
C-5.4	Date of Reserve Approval in Minutes:				
C-5.5	SUB-TOTAL	\$0	\$0	\$0	\$0
C-5.6	Identify the amount and project to be spent				
C-5.7	Date of Reserve Approval in Minutes:				
C-5.8	Balance to be retained	\$0	\$0	\$0	\$0
C-5.9	TOTAL TO BE SPENT	\$0	\$0	\$0	\$0