

## Proposed Budget

Teton Village Service & Improvement District	
Po Box 413   7020 Rachel Way Teton Village, WY 83025 (307) 733-5457	Budget Hearing Information <b>Location:</b> Teton Village District Office <b>Date:</b> 7/15/2021 <b>Time:</b> 6:00 PM
Teton County	<b>Budget Prepared by:</b> Mary Kay Werner, Treasurer

S-A	<b>BUDGET MESSAGE</b>	W.S. 16-4-104(d)
<p>The FY 2021 budget for Teton Village Improvement and Service District (TVISD) was carefully prepared to ensure the same level of service to property owners in the residential areas of Teton Village and Granite Ridge. Services include snow removal, road repair, street sweeping, road striping, weed control and signage. The budget includes use of funds for road resurfacing chip/seal reserve based on the need for asphalt overlays in several areas. The mill levy to property owners for the FY 2021 budget year will remain at 3.91 mills, which is unchanged from previous years.</p>		
S-B	<b>RESERVE DESCRIPTION</b>	
<p>TVISD has over \$3 million in capital assets, which includes 4.3 miles of paved road and appurtenances and shared responsibility for .5 miles of pathway. The reserve policy was adopted to maintain a prudent level of financial resources to maintain public safety and to provide financial flexibility. The policy includes the allocation of \$100,000 of the total general fund as an emergency reserve. The depreciation reserve is adjusted annually per the schedule for road resurfacing to avoid any special assessments.</p>		

<b>Names of Board Members</b> Tim Carney, Chair Shawn Reichel, Secretary Mary Kay Werner, Treasurer	<b>Date of End of Term</b> 11/8/22 11/5/24 11/2/21	<b>Does the district have regular office hours exceeding 20 hours per week?</b> If Yes, enter Address of office: 7020 Rachel Way City, State, Zip: Teton Village, WY 83025 Phone Number: (307) 733-5457 Hours Open: Mon-Thur 8:30a-4:00p, Fri 8:30a - 12:00p

Where are the minutes of your board meeting available for public review? Teton Village District Office, 7020 Rachel Way, Teton Village, WY 83025
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How and where are the notices of meeting posted for the public? <a href="http://www.tetonvillagewy.org">www.tetonvillagewy.org</a>
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Where are the public meetings held? Teton Village District Office, 7020 Rachel Way, Teton Village, WY 83025
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## PROPOSED BUDGET SUMMARY

OVERVIEW	2019-2020 Actual	2020-2021 Estimated	2021-2022 Proposed	Pending Approval
S-1 <b>Total Budgeted Expenditures</b>	\$285,052	\$207,140	\$471,350	\$471,350
S-2 <b>Total Principal to Pay on Debt</b>	\$0	\$0	\$0	\$0
S-3 <b>Total Change to Restricted Funds</b>	\$89,320	\$146,858	\$0	\$0
S-4 <b>Total General Fund and Forecasted Revenues Available</b>	\$868,008	\$899,823	\$1,508,059	\$1,508,059
S-5 <i>Amount requested from County Commissioners</i>	\$395,347	\$428,664	\$489,352	\$489,352
<b>S-6      Additional Funding Needed :</b>			<b>\$0</b>	<b>\$0</b>
REVENUE SUMMARY	2019-2020 Actual	2020-2021 Estimated	2021-2022 Proposed	Pending Approval
S-7 <b>Operating Revenues</b>	\$0	\$0	\$0	\$0
S-8 <b>Tax levy (From the County Treasurer)</b>	\$395,347	\$428,664	\$489,352	\$489,352
S-9 <b>Government Support</b>	\$0	\$0	\$0	\$0
S-10 <b>Grants</b>	\$0	\$0	\$0	\$0
S-11 <b>Other County Support (Not from Co. Treas.)</b>	\$0	\$0	\$0	\$0
S-12 <b>Miscellaneous</b>	\$30,815	\$29,313	\$28,102	\$28,102
S-13 <b>Other Forecasted Revenue</b>	\$0	\$0	\$0	\$0
<b>S-14     Total Revenue</b>	<b>\$426,162</b>	<b>\$457,977</b>	<b>\$517,454</b>	<b>\$517,454</b>
FY 7/1/21-6/30/22				Teton Village Service & Improvement District
EXPENDITURE SUMMARY	2019-2020 Actual	2020-2021 Estimated	2021-2022 Proposed	Pending Approval
S-15 <b>Capital Outlay</b>	\$0	\$0	\$200,000	\$200,000
S-16 <b>Interest and Fees On Debt</b>	\$0	\$0	\$0	\$0
S-17 <b>Administration</b>	\$27,667	\$21,829	\$42,950	\$42,950
S-18 <b>Operations</b>	\$255,922	\$183,761	\$226,800	\$226,800
S-19 <b>Indirect Costs</b>	\$1,462	\$1,550	\$1,600	\$1,600
S-20R <b>Expenditures paid by Reserves</b>	\$0	\$0	\$0	\$0
<b>S-20     Total Expenditures</b>	<b>\$285,052</b>	<b>\$207,140</b>	<b>\$471,350</b>	<b>\$471,350</b>
DEBT SUMMARY	2019-2020 Actual	2020-2021 Estimated	2021-2022 Proposed	Pending Approval
S-21 <b>Principal Paid on Debt</b>	\$0	\$0	\$0	\$0
CASH AND INVESTMENTS	2019-2020 Actual	2020-2021 Estimated	2021-2022 Proposed	Pending Approval
<b>S-22     TOTAL GENERAL FUNDS</b>	<b>\$441,846</b>	<b>\$441,846</b>	<b>\$990,605</b>	<b>\$990,605</b>
<b>Summary of Reserve Funds</b>				
S-23 <b>Beginning Balance in Reserve Accounts</b>				
S-24     a. Sinking and Debt Service Funds	\$359,827	\$449,147	\$596,005	\$596,005
S-25     b. Reserves	\$0	\$0	\$0	\$0
S-26     c. Bond Funds	\$0	\$0	\$0	\$0
	<b>Total Reserves (a+b+c)</b>	<b>\$359,827</b>	<b>\$449,147</b>	<b>\$596,005</b>
S-27 <b>Amount to be added</b>				
S-28     a. Sinking and Debt Service Funds	\$89,320	\$146,858	\$0	\$0
S-29     b. Reserves	\$0	\$0	\$0	\$0
S-30     c. Bond Funds	\$0	\$0	\$0	\$0
	<b>Total to be added (a+b+c)</b>	<b>\$89,320</b>	<b>\$146,858</b>	<b>\$0</b>
S-31 <b>Subtotal</b>	<b>\$449,147</b>	<b>\$596,005</b>	<b>\$596,005</b>	<b>\$596,005</b>
S-32 <b>Less Total to be spent</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>S-33     TOTAL RESERVES AT END OF FISCAL YEAR</b>	<b>\$449,147</b>	<b>\$596,005</b>	<b>\$596,005</b>	<b>\$596,005</b>

*End of Summary*

Date adopted by Special District \_\_\_\_\_

*Budget Officer / District Official (if not same as "Submitted by")*

**DISTRICT ADDRESS:** Po Box 413 | 7020 Rachel Way  
Teton Village, WY 83025

**PREPARED BY:** Mary Kay Werner, Treasurer

**DISTRICT PHONE:** (307) 733-5457

## Proposed Budget

Teton Village Service & Improvement District  
 NAME OF DISTRICT/BOARD

FYE 6/30/2022

### **PROPERTY TAXES AND ASSESSMENTS**

R-1 **Property Taxes and Assessments Received**  
 R-1.1 **Tax Levy (From the County Treasurer)**  
 R-1.2 Other County Support (see note on the right)

DOA Chart of Accounts	2019-2020 Actual	2020-2021 Estimated	2021-2022 Proposed	Pending Approval
4001	\$395,347	\$428,664	\$489,352	\$489,352
4005				

### **FORECASTED REVENUE**

R-2 **Revenues from Other Governments**  
 R-2.1 State Aid  
 R-2.2 Additional County Aid (non-treasurer)  
 R-2.3 City (or Town) Aid  
 R-2.4 Other (Specify)  
 R-2.5 **Total Government Support**  
 R-3 **Operating Revenues**  
 R-3.1 Customer Charges  
 R-3.2 Sales of Goods or Services  
 R-3.3 Other Assessments  
 R-3.4 **Total Operating Revenues**  
 R-4 **Grants**  
 R-4.1 Direct Federal Grants  
 R-4.2 Federal Grants thru State Agencies  
 R-4.3 Grants from State Agencies  
 R-4.4 **Total Grants**  
 R-5 **Miscellaneous Revenue**  
 R-5.1 Interest  
 R-5.2 Other: Specify Violations  
 R-5.3 Other: See Additional  
 R-5.4 **Total Miscellaneous**  
 R-5.5 **Total Forecasted Revenue**

DOA Chart of Accounts	2019-2020 Actual	2020-2021 Estimated	2021-2022 Proposed	Pending Approval
4211				
4237				
4237				
4237				
	\$0	\$0	\$0	\$0
4300				
4300				
4503				
	\$0	\$0	\$0	\$0
4201				
4201				
4211				
	\$0	\$0	\$0	\$0
4501	\$12,145	\$4,225	\$2,000	\$2,000
4500	\$100	\$0	\$0	
	\$18,570	\$25,088	\$26,102	\$26,102
	\$30,815	\$29,313	\$28,102	\$28,102
	\$30,815	\$29,313	\$28,102	\$28,102

R-6 **Other Forecasted Revenue**  
 R-6.1 a. Other past due as estimated by Co. Treas.  
 R-6.2 b. Other forecasted revenue (specify):  
 R-6.3 \_\_\_\_\_  
 R-6.4 \_\_\_\_\_  
 R-6.5 \_\_\_\_\_  
 R-6.6 **Total Other Forecasted Revenue (a+b)**

4004				
4500				
4500				
	\$0	\$0	\$0	\$0

# Proposed Budget

Teton Village Service & Improvement District  
 NAME OF DISTRICT/BOARD

FYE 6/30/2022

## CAPITAL OUTLAY BUDGET

E-1 **Capital Outlay**  
 E-1.1 Real Property  
 E-1.2 Vehicles  
 E-1.3 Office Equipment  
 E-1.4 Other (Specify)  
 E-1.5 Road Resurfacing/Chip & Seal  
 E-1.6 \_\_\_\_\_  
 E-1.7 \_\_\_\_\_  
 E-1.8 **TOTAL CAPITAL OUTLAY**

DOA Chart of Accounts	2019-2020 Actual	2020-2021 Estimated	2021-2022 Proposed	Pending Approval
6201				
6210				
6211				
6200			\$200,000	\$200,000
6200				
	\$0	\$0	\$200,000	\$200,000

## ADMINISTRATION BUDGET

E-2 **Personnel Services**  
 E-2.1 Administrator  
 E-2.2 Secretary  
 E-2.3 Clerical  
 E-2.4 Other (Specify)  
 E-2.5 \_\_\_\_\_  
 E-2.6 \_\_\_\_\_  
 E-2.7 \_\_\_\_\_  
 E-3 **Board Expenses**  
 E-3.1 Travel  
 E-3.2 Mileage  
 E-3.3 Other (Specify)  
 E-3.4 \_\_\_\_\_  
 E-3.5 \_\_\_\_\_  
 E-3.6 \_\_\_\_\_  
 E-4 **Contractual Services**  
 E-4.1 Legal  
 E-4.2 Accounting/Auditing  
 E-4.3 Other (Specify)  
 E-4.4 Engineering Fees  
 E-4.5 \_\_\_\_\_  
 E-4.6 \_\_\_\_\_  
 E-5 **Other Administrative Expenses**  
 E-5.1 Office Supplies  
 E-5.2 Office equipment, rent & repair  
 E-5.3 Education  
 E-5.4 Registrations  
 E-5.5 Other (Specify)  
 E-5.6 Postage & Freight  
 E-5.7 Rent Expense  
 E-5.8 see additional details  
 E-6 **TOTAL ADMINISTRATION**

DOA Chart of Accounts	2019-2020 Actual	2020-2021 Estimated	2021-2022 Proposed	Pending Approval
7002	\$5,312	\$4,200	\$8,000	\$8,000
7003				
7004				
7005				
7005				
7011				
7012				
7013				
7013				
7021	\$1,838	\$2,000	\$6,000	\$6,000
7022	\$3,195	\$3,140	\$3,500	\$3,500
7023	\$10,041	\$6,500	\$10,000	\$10,000
7023				
7031	\$847	\$180	\$1,600	\$1,600
7032	\$1,244	\$0	\$2,000	\$2,000
7033	\$0	\$0	\$0	\$0
7034	\$0	\$0	\$0	\$0
7035	\$35	\$180	\$500	\$500
7035	\$3,000	\$3,000	\$3,000	\$3,000
	\$2,156	\$2,629	\$8,350	\$8,350
	\$27,667	\$21,829	\$42,950	\$42,950

# Proposed Budget

Teton Village Service & Improvement District

FYE 6/30/2022

## **OPERATIONS BUDGET**

<b>E-7</b>	<b>Personnel Services</b>
E-7.1	Wages--Operations
E-7.2	Service Contracts
E-7.3	Other (Specify)
E-7.4	Hourly/Temp Services
E-7.5	Director Of Public Works
E-7.6	
<b>E-8</b>	<b>Travel</b>
E-8.1	Mileage
E-8.2	Other (Specify)
E-8.3	
E-8.4	
E-8.5	
<b>E-9</b>	<b>Operating supplies (List)</b>
E-9.1	Signs-Road,Parks
E-9.2	Gas & Vehicle
E-9.3	
E-9.4	
E-9.5	
<b>E-10</b>	<b>Program Services (List)</b>
E-10.1	Road Repair/Maintenance
E-10.2	Weed Control
E-10.3	Landscaping
E-10.4	Maintain Culverts/Drainage
E-10.5	see additional details
<b>E-11</b>	<b>Contractual Arrangements (List)</b>
E-11.1	Snow Removal Maintenance
E-11.2	
E-11.3	
E-11.4	
E-11.5	
<b>E-12</b>	<b>Other operations (Specify)</b>
E-12.1	Maintenance Parcel O & M
E-12.2	Maintenance Lot Project
E-12.3	Grainte Loop Drainage Project
E-12.4	Road Right-Of-Way Maintenance
E-12.5	
<b>E-13</b>	<b>TOTAL OPERATIONS</b>

DOA Chart of Accounts	2019-2020 Actual	2020-2021 Estimated	2021-2022 Proposed	Pending Approval
7202				
7203				
7204	\$3,121	\$3,500	\$4,000	\$4,000
7204	\$14,526	\$15,000	\$16,000	\$16,000
7211				
7212				
7212				
7220	\$15,267	\$3,000	\$10,000	\$10,000
7220	\$1,893	\$1,800	\$1,800	\$1,800
7220				
7220				
7230	\$32,798	\$10,000	\$10,000	\$10,000
7230	\$1,243	\$1,750	\$2,000	\$2,000
7230	\$6,475	\$6,500	\$8,000	\$8,000
7230	\$3,736	\$8,000	\$8,000	\$8,000
	\$17,572	\$16,500	\$22,000	\$22,000
7400	\$97,199	\$100,000	\$110,000	\$110,000
7400				
7400				
7400				
7450	\$8,204	\$5,500	\$10,000	\$10,000
7450	\$2,776	\$0	\$10,000	\$10,000
7450	\$44,234	\$6,211	\$5,000	\$5,000
7450	\$6,879	\$6,000	\$10,000	\$10,000
	\$255,922	\$183,761	\$226,800	\$226,800

# Proposed Budget

Teton Village Service & Improvement District

FYE 6/30/2022

## **INDIRECT COSTS BUDGET**

**E-14 Insurance**

- E-14.1 Liability
- E-14.2 Buildings and vehicles
- E-14.3 Equipment
- E-14.4 Other (Specify)
- E-14.5 \_\_\_\_\_
- E-14.6 \_\_\_\_\_
- E-14.7 \_\_\_\_\_

DOA Chart of Accounts	2019-2020 Actual	2020-2021 Estimated	2021-2022 Proposed	Pending Approval
7502	\$500	\$500	\$500	\$500
7503	\$512	\$550	\$600	\$600
7504				
7505	\$450	\$500	\$500	\$500
7505				
7511				
7512				
7513				
7514				
7515				
7516				
7516				

**E-17 TOTAL INDIRECT COSTS**

\$1,462	\$1,550	\$1,600	\$1,600
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## **DEBT SERVICE BUDGET**

**D-1 Debt Service**

- D-1.1 Principal
- D-1.2 Interest
- D-1.3 Fees

**D-2 TOTAL DEBT SERVICE**

DOA Chart of Accounts	2019-2020 Actual	2020-2021 Estimated	2021-2022 Proposed	Pending Approval
6401				
6410				
6420				
	\$0	\$0	\$0	\$0

# Proposed Budget

Teton Village Service & Improvement District

NAME OF DISTRICT/BOARD

FYE 6/30/2022

## GENERAL FUNDS

**C-1 Balances at Beginning of Fiscal Year**

- C-1.1 General Fund Checking
- C-1.2 Savings and Investments
- C-1.3 General Fund CD Balance
- C-1.4 All Other Funds
- C-1.5 Reserves (From Below)
- C-1.6 **Total Estimated Cash and Investments on Hand**

DOA Chart of Accounts	End of Year	Beginning	Beginning	Pending Approval
	2019-2020 Actual	2020-2021 Estimated	2021-2022 Proposed	
<b>1010</b>	\$425,562	\$425,562	\$470,190	\$470,190
<b>1040</b>	\$16,284	\$16,284	\$256,071	\$256,071
<b>1050</b>		\$0	\$264,344	\$264,344
<b>1020</b>		\$0		
	\$449,147	\$449,147	\$596,005	\$596,005
	<b>\$890,993</b>	<b>\$890,993</b>	<b>\$1,586,610</b>	<b>\$1,586,610</b>

**C-2 General Fund Reductions:**

- C-2.1 a. Unpaid bills at FYE
- C-2.2 b. Reserves
- C-2.3 **Total Deductions (a+b)**
- C-2.4 **Estimated Non-Restricted Funds Available**

<b>2010</b>	\$8,134	\$20,512	\$20,512	\$20,512
	\$449,147	\$596,005	\$596,005	\$596,005
	\$457,281	\$616,517	\$616,517	\$616,517
	<b>\$433,712</b>	<b>\$274,476</b>	<b>\$970,093</b>	<b>\$970,093</b>

DOA Chart of Accounts
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## SINKING & DEBT SERVICE FUNDS

**1070**

**C-3**

C-3.1 Beginning Balance in Reserve Account (**end of previous year**)

*Date of Reserve Approval in Minutes:* \_\_\_\_\_

C-3.3 Amount to be added to the reserve

*Date of Reserve Approval in Minutes:* \_\_\_\_\_

C-3.5 **SUB-TOTAL**

C-3.6 Identify the amount and project to be spent

a. \_\_\_\_\_

b. \_\_\_\_\_

c. \_\_\_\_\_

C-3.10 *Date of Reserve Approval in Minutes:* \_\_\_\_\_

C-3.11 **TOTAL CAPITAL OUTLAY (a+b+c)**

C-3.12 Balance to be retained

2019-2020 Actual	2020-2021 Estimated	2021-2022 Proposed	Pending Approval
\$359,827	\$449,147	\$596,005	\$596,005
\$89,320	\$146,858		
\$449,147	\$596,005	\$596,005	\$596,005
\$0	\$0	\$0	\$0
<b>\$449,147</b>	<b>\$596,005</b>	<b>\$596,005</b>	<b>\$596,005</b>

## RESERVES

**1090**

**C-4**

C-4.1 Beginning Balance in Reserve Account (**end of previous year**)

*Date of Reserve Approval in Minutes:* \_\_\_\_\_

C-4.3 Amount to be added to the reserve

*Date of Reserve Approval in Minutes:* \_\_\_\_\_

C-4.5 **SUB-TOTAL**

C-4.6 Identify the amount and project to be spent

a. \_\_\_\_\_

b. \_\_\_\_\_

c. \_\_\_\_\_

C-4.10 *Date of Reserve Approval in Minutes:* \_\_\_\_\_

C-4.11 **TOTAL OTHER RESERVE OUTLAY (a+b+c)**

C-4.12 Balance to be retained

2019-2020 Actual	2020-2021 Estimated	2021-2022 Proposed	Pending Approval
	\$0	\$0	\$0
\$0	\$0	\$0	\$0
\$0	\$0	\$0	\$0
\$0	\$0	\$0	\$0
<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

## BOND FUNDS

**1060**

**C-5**

C-5.1 Beginning Balance in Reserve Account (**end of previous year**)

*Date of Reserve Approval in Minutes:* \_\_\_\_\_

C-5.3 Amount to be added to the reserve

*Date of Reserve Approval in Minutes:* \_\_\_\_\_

C-5.5 **SUB-TOTAL**

C-5.6 Identify the amount and project to be spent

*Date of Reserve Approval in Minutes:* \_\_\_\_\_

C-5.7 Balance to be retained

2019-2020 Actual	2020-2021 Estimated	2021-2022 Proposed	Pending Approval
	\$0	\$0	\$0
\$0	\$0	\$0	\$0
\$0	\$0	\$0	\$0
\$0	\$0	\$0	\$0
\$0	\$0	\$0	\$0
<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

C-5.9 **TOTAL TO BE SPENT**

**\$0** **\$0** **\$0** **\$0**