

Proposed Budget

Teton Village Water and Sewer District	
	Budget Hearing Information
P.O. Box 586 / 2020 Rachel Way	Location: Teton Village District Office
Teton Village, WY 83025	Date: 7/16/2020
(307) 733-5457	Time: 6:00 PM
Teton County	Budget Prepared by: The FY 2021 budget for Teton Village Water and

S-A **BUDGET MESSAGE** W.S. 16-4-104
The FY 2021 budget for Teton Village Water and Sewer District (TVWSD) continues the commitment from the TVWSD Board of Directors and staff to ensure that the water and sewer systems are well maintained and that operations remain in compliance with permits from US EPA and WY DEQ. The FY2021 budget contains use of reserve funds towards the phase 4 expansion to the waste water treatment facility. This expansion will increase capacity to match the future needs of Teton Village per the Master Plan. Pending approval from SRF for a loan towards fifty percent of the total cost, the project is estimated to start construction in the spring of 2022. The District intends to fund the project without increasing rates. The mill levy tax to property owners will remain at 3.5 mills for FY 2021.

Where are the minutes of your board meeting available for public review?

Teton Village District Office, 7020 Rachel Way, Teton Village, WY 83025

How and where are the notices of meeting posted for the public?

www.tetonvillagewy.org

Where are the public meetings held?

Teton Village District Office, 7020 Rachel Way, Teton Village, WY 83025

PROPOSED BUDGET SUMMARY

OVERVIEW		2019-2020 Actual	2020-2021 Estimated	2021-2022 Proposed	Pending Approval
S-1	Total Budgeted Expenditures	\$2,289,876	\$2,348,124	\$3,334,813	\$3,334,813
S-2	Total Principal to Pay on Debt	\$362,266	\$415,025	\$361,688	\$361,688
S-3	Total Change to Restricted Funds	\$65,511	\$98,211	-\$432,000	\$432,000
S-4	Total General Fund and Forecasted Revenues Available	\$5,634,138	\$5,763,530	\$9,397,794	\$9,397,794
S-5	<i>Amount requested from County Commissioners</i>	\$922,766	\$1,002,792	\$1,140,733	\$1,140,733
S-6	Additional Funding Needed :			\$0	\$0

REVENUE SUMMARY		2019-2020 Actual	2020-2021 Estimated	2021-2022 Proposed	Pending Approval
S-7	Operating Revenues	\$1,627,849	\$1,743,649	\$1,678,818	\$1,678,818
S-8	Tax levy (From the County Treasurer)	\$922,766	\$1,002,792	\$1,140,733	\$1,140,733
S-9	Government Support	\$0	\$0	\$0	\$0
S-10	Grants	\$0	\$0	\$0	\$0
S-11	Other County Support (Not from Co. Treas.)	\$0	\$0	\$0	\$0
S-12	Miscellaneous	\$167,161	\$100,727	\$108,708	\$108,708
S-13	Other Forecasted Revenue	\$0	\$0	\$0	\$0

S-14 **Total Revenue** \$2,717,776 \$2,847,168 \$2,928,259 \$2,928,259
FY 7/1/21-6/30/22 Teton Village Water and Sewer District

EXPENDITURE SUMMARY		2019-2020 Actual	2020-2021 Estimated	2021-2022 Proposed	Pending Approval
S-15	Capital Outlay	\$419,772	\$429,670	\$815,850	\$815,850
S-16	Interest and Fees On Debt	\$76,137	\$64,603	\$55,503	\$55,503
S-17	Administration	\$189,067	\$197,944	\$228,080	\$228,080
S-18	Operations	\$1,177,302	\$1,234,891	\$1,339,470	\$1,339,470
S-19	Indirect Costs	\$427,598	\$421,016	\$463,910	\$463,910
S-20R	Expenditures paid by Reserves	\$0	\$0	\$432,000	\$432,000
S-20	Total Expenditures	\$2,280,976	\$2,248,124	\$2,224,843	\$2,224,843

DEBT SUMMARY	2019-2020 Actual	2020-2021 Estimated	2021-2022 Proposed	Pending Approval
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S-21 Principal Paid on Debt \$362,266 \$415,025 \$361,688 \$361,688

CASH AND INVESTMENTS	2019-2020 Actual	2020-2021 Estimated	2021-2022 Proposed	Pending Approval
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S-22 **TOTAL GENERAL FUNDS** \$2,916,362 \$2,916,362 \$6,469,535 \$6,469,535

Summary of Reserve Funds

Summary of Reserve Funds

S-23	Beginning Balance in Reserve Accounts			
S-24	a. Sinking and Debt Service Funds	\$450,000	\$450,000	\$450,000
S-25	b. Reserves	\$2,968,852	\$3,034,363	\$3,132,574
S-26	c. Bond Funds	\$0	\$0	\$0
Total Reserves (a+b+c)		\$3,418,852	\$3,484,363	\$3,582,574

S-27 Amount to be added

S-27	Amount to be added			
S-28	a. Sinking and Debt Service Funds	\$0	\$0	\$0
S-29	b. Reserves	\$65,511	\$98,211	\$0
S-30	c. Bond Funds	\$0	\$0	\$0
Total to be added (a+b+c)		\$65,511	\$98,211	\$0

Subtotal **\$2,484,363** **\$2,582,574** **\$2,582,574** **\$2,582,574**

S-31	Subtotal	\$3,484,363	\$3,582,574	\$3,582,574	\$3,582,574
S-32	Less Total to be spent	\$0	\$0	\$432,000	\$432,000
S-33	TOTAL RESERVES AT END OF FISCAL YEAR	\$3,484,363	\$3,582,574	\$3,150,574	\$3,150,574

End of Summary

Date adopted by Special District _____

Budget Officer / District Official (if not same as "Submitted by")

DISTRICT ADDRESS: P.O. Box 586 / 7020 Rachel Way
Teton Village, WY 83025

PREPARED BY: The FY 2021 budget for Teton Vil

DISTRICT PHONE: (307) 733-5457

Proposed Budget

Teton Village Water and Sewer District

FYE 6/30/2022

NAME OF DISTRICT/BOARD

PROPERTY TAXES AND ASSESSMENTS

R-1 **Property Taxes and Assessments Received**
 R-1.1 **Tax Levy (From the County Treasurer)**
 R-1.2 Other County Support (see note on the right)

DOA Chart of Accounts	2019-2020 Actual	2020-2021 Estimated	2021-2022 Proposed	Pending Approval
4001	\$922,766	\$1,002,792	\$1,140,733	\$1,140,733
4005				

FORECASTED REVENUE

R-2 **Revenues from Other Governments**
 R-2.1 State Aid
 R-2.2 Additional County Aid (non-treasurer)
 R-2.3 City (or Town) Aid
 R-2.4 Other (Specify)
 R-2.5 **Total Government Support**
 R-3 **Operating Revenues**
 R-3.1 Customer Charges
 R-3.2 Sales of Goods or Services
 R-3.3 Other Assessments
 R-3.4 **Total Operating Revenues**
 R-4 **Grants**
 R-4.1 Direct Federal Grants
 R-4.2 Federal Grants thru State Agencies
 R-4.3 Grants from State Agencies
 R-4.4 **Total Grants**
 R-5 **Miscellaneous Revenue**
 R-5.1 Interest
 R-5.2 Other: Specify _____
 R-5.3 Other: See Additional
 R-5.4 **Total Miscellaneous**
 R-5.5 **Total Forecasted Revenue**

DOA Chart of Accounts	2019-2020 Actual	2020-2021 Estimated	2021-2022 Proposed	Pending Approval
4211				
4237				
4237				
4237				
	\$0	\$0	\$0	\$0
4300	\$1,627,849	\$1,743,649	\$1,678,818	\$1,678,818
4300				
4503				
	\$1,627,849	\$1,743,649	\$1,678,818	\$1,678,818
4201				
4201				
4211				
	\$0	\$0	\$0	\$0
4501	\$85,853	\$26,500	\$30,000	\$30,000
4500	\$37,155	\$37,727	\$40,708	\$40,708
	\$44,153	\$36,500	\$38,000	\$38,000
	\$167,161	\$100,727	\$108,708	\$108,708
	\$1,795,010	\$1,844,376	\$1,787,526	\$1,787,526

R-6 **Other Forecasted Revenue**
 R-6.1 a. Other past due as estimated by Co. Treas.
 R-6.2 b. Other forecasted revenue (specify):
 R-6.3 _____
 R-6.4 _____
 R-6.5 _____
 R-6.6 **Total Other Forecasted Revenue (a+b)**

4004				
4500				
4500				
	\$0	\$0	\$0	\$0

Proposed Budget

Teton Village Water and Sewer District

NAME OF DISTRICT/BOARD

FYE 6/30/2022

CAPITAL OUTLAY BUDGET

E-1 Capital Outlay
 E-1.1 Real Property
 E-1.2 Vehicles
 E-1.3 Office Equipment
 E-1.4 Other (Specify)
 E-1.5 Water
 E-1.6 Sewer
 E-1.7 see additional details
 E-1.8 **TOTAL CAPITAL OUTLAY**

DOA Chart of Accounts	2019-2020 Actual	2020-2021 Estimated	2021-2022 Proposed	Pending Approval
6201				
6210				
6211				
6200	\$90,846	\$255,963	\$676,000	\$676,000
6200	\$277,307	\$134,000	\$90,000	\$90,000
	\$51,619	\$39,707	\$49,850	\$49,850
	\$419,772	\$429,670	\$815,850	\$815,850

ADMINISTRATION BUDGET

E-2 Personnel Services
 E-2.1 Administrator
 E-2.2 Secretary
 E-2.3 Clerical
 E-2.4 Other (Specify)
 E-2.5
 E-2.6
 E-2.7
E-3 Board Expenses
 E-3.1 Travel
 E-3.2 Mileage
 E-3.3 Other (Specify)
 E-3.4 Director Stipends
 E-3.5
 E-3.6
E-4 Contractual Services
 E-4.1 Legal
 E-4.2 Accounting/Auditing
 E-4.3 Other (Specify)
 E-4.4
 E-4.5
 E-4.6
E-5 Other Administrative Expenses
 E-5.1 Office Supplies
 E-5.2 Office equipment, rent & repair
 E-5.3 Education
 E-5.4 Registrations
 E-5.5 Other (Specify)
 E-5.6 Office/Apt Landscaping, Util & Maint
 E-5.7 Bank Charges
 E-5.8 see additional details
 E-6 **TOTAL ADMINISTRATION**

DOA Chart of Accounts	2019-2020 Actual	2020-2021 Estimated	2021-2022 Proposed	Pending Approval
7002	\$121,425	\$136,445	\$141,480	\$141,480
7003				
7004				
7005				
7005				
7011				
7012				
7013	\$1,900	\$2,000	\$2,000	\$2,000
7013				
7021	\$15,000	\$3,000	\$5,000	\$5,000
7022	\$10,300	\$11,000	\$11,000	\$11,000
7023				
7023				
7031	\$3,750	\$1,100	\$3,000	\$3,000
7032	\$2,030	\$4,000	\$4,000	\$4,000
7033	\$55	\$0	\$0	\$0
7034	\$0	\$0	\$0	\$0
7035	\$14,500	\$15,974	\$20,000	\$20,000
7035	\$60	\$16	\$100	\$100
	\$20,047	\$24,410	\$41,500	\$41,500
	\$189,067	\$197,944	\$228,080	\$228,080

Proposed Budget

Teton Village Water and Sewer District

FYE 6/30/2022

OPERATIONS BUDGET

E-7	Personnel Services
E-7.1	Wages--Operations
E-7.2	Service Contracts
E-7.3	Other (Specify)
E-7.4	
E-7.5	
E-7.6	
E-8	Travel
E-8.1	Mileage
E-8.2	Other (Specify)
E-8.3	<u>Training & Schools</u>
E-8.4	
E-8.5	
E-9	Operating supplies (List)
E-9.1	<u>Physical Plant - Water</u>
E-9.2	<u>Physical Plant - Sewer</u>
E-9.3	
E-9.4	
E-9.5	
E-10	Program Services (List)
E-10.1	<u>Maintain Plant - Water</u>
E-10.2	<u>Maintain Plant - Sewer</u>
E-10.3	
E-10.4	
E-10.5	
E-11	Contractual Arrangements (List)
E-11.1	<u>Engineering</u>
E-11.2	<u>Consultant Fees</u>
E-11.3	
E-11.4	
E-11.5	
E-12	Other operations (Specify)
E-12.1	<u>Vehicle Maintenance</u>
E-12.2	<u>Vehicle Gas & Oil</u>
E-12.3	<u>Utilities</u>
E-12.4	
E-12.5	
E-13	TOTAL OPERATIONS

DOA Chart of Accounts	2019-2020 Actual	2020-2021 Estimated	2021-2022 Proposed	Pending Approval
7202	\$626,462	\$657,581	\$717,270	\$717,270
7203				
7204				
7204				
7211	\$8,762	\$6,200	\$13,000	\$13,000
7212	\$6,289	\$9,500	\$15,000	\$15,000
7212	\$0	\$0	\$0	
7220	\$18,018	\$20,253	\$19,200	\$19,200
7220	\$101,377	\$91,000	\$101,000	\$101,000
7220				
7220				
7230	\$87,531	\$88,594	\$98,500	\$98,500
7230	\$190,747	\$206,231	\$215,500	\$215,500
7230				
7230				
7400	\$16,500	\$23,032	\$14,500	\$14,500
7400	\$3,616	\$5,500	\$7,500	\$7,500
7400				
7400				
7450	\$5,000	\$3,000	\$5,000	\$5,000
7450	\$5,000	\$2,000	\$5,000	\$5,000
7450	\$108,000	\$122,000	\$128,000	\$128,000
7450				
	\$1,177,302	\$1,234,891	\$1,339,470	\$1,339,470

Proposed Budget

Teton Village Water and Sewer District

FYE 6/30/2022

INDIRECT COSTS BUDGET

E-14 Insurance

- E-14.1 Liability
- E-14.2 Buildings and vehicles
- E-14.3 Equipment
- E-14.4 Other (Specify)
- E-14.5 Surety Bonds
- E-14.6
- E-14.7

E-15 Indirect payroll costs:

- E-15.1 FICA (Social Security) taxes
- E-15.2 Workers Compensation
- E-15.3 Unemployment Taxes
- E-15.4 Retirement
- E-15.5 Health Insurance
- E-15.6 Other (Specify)
- E-15.7 LT Disability & Vision Care
- E-15.8
- E-15.9 see additional details

DOA Chart of Accounts	2019-2020 Actual	2020-2021 Estimated	2021-2022 Proposed	Pending Approval
7502	\$13,064	\$13,370	\$13,500	\$13,500
7503	\$28,926	\$28,175	\$33,500	\$33,500
7504	\$250	\$743	\$750	\$750
7505	\$650	\$700	\$700	\$700
7505				
7511	\$53,635	\$50,685	\$65,694	\$65,694
7512	\$7,234	\$1,308	\$1,374	\$1,374
7513	\$8,678	\$6,458	\$6,784	\$6,784
7514	\$117,146	\$120,091	\$128,812	\$128,812
7515	\$171,639	\$174,420	\$177,414	\$177,414
7516	\$12,544	\$11,854	\$12,452	\$12,452
7516	\$11,432	\$12,012	\$13,930	\$13,930
	\$2,400	\$1,200	\$9,000	\$9,000

E-17 TOTAL INDIRECT COSTS

\$427,598	\$421,016	\$463,910	\$463,910
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DEBT SERVICE BUDGET

D-1 Debt Service

- D-1.1 Principal
- D-1.2 Interest
- D-1.3 Fees

D-2 TOTAL DEBT SERVICE

DOA Chart of Accounts	2019-2020 Actual	2020-2021 Estimated	2021-2022 Proposed	Pending Approval
6401	\$362,266	\$415,025	\$361,688	\$361,688
6410	\$76,137	\$64,603	\$55,503	\$55,503
6420				
	\$438,403	\$479,628	\$417,191	\$417,191

Proposed Budget

Teton Village Water and Sewer District _____
NAME OF DISTRICT/BOARD

FYE 6/30/2022

GENERAL FUNDS							
C-1	Balances at Beginning of Fiscal Year C-1.1 General Fund Checking C-1.2 Savings and Investments C-1.3 General Fund CD Balance C-1.4 All Other Funds C-1.5 Reserves (From Below) Total Estimated Cash and Investments on Hand	<i>DOA Chart of Accounts</i>	End of Year 2019-2020 Actual	Beginning 2020-2021 Estimated	Beginning 2021-2022 Proposed	Pending Approval	
		1010	\$664,314	\$664,314	\$186,510	\$186,510	
		1040	\$672,557	\$672,557	\$3,686,600	\$3,686,600	
		1050	\$1,579,491	\$1,579,491	\$2,596,425	\$2,596,425	
		1020		\$0			
			\$3,484,363	\$3,484,363	\$3,150,574	\$3,150,574	
			\$6,400,725	\$6,400,725	\$9,620,109	\$9,620,109	
C-2 General Fund Reductions:							
C-2.1	a. Unpaid bills at FYE b. Reserves Total Deductions (a+b)	2010	\$206,760	\$208,369	\$36,096	\$36,096	
			\$3,484,363	\$3,582,574	\$3,150,574	\$3,150,574	
			\$3,691,123	\$3,790,943	\$3,186,670	\$3,186,670	
			\$2,709,602	\$2,609,782	\$6,433,439	\$6,433,439	
SINKING & DEBT SERVICE FUNDS		<i>DOA Chart of Accounts</i>					
RESERVES		1070					
C-3	C-3.1 Beginning Balance in Reserve Account (end of previous year) <i>Date of Reserve Approval in Minutes:</i> _____ C-3.3 Amount to be added to the reserve <i>Date of Reserve Approval in Minutes:</i> _____ C-3.4 SUB-TOTAL C-3.6 Identify the amount and project to be spent C-3.7 a. _____ C-3.8 b. _____ C-3.9 c. _____ C-3.10 <i>Date of Reserve Approval in Minutes:</i> _____ C-3.11 TOTAL CAPITAL OUTLAY (a+b+c) C-3.12 Balance to be retained	<i>DOA Chart of Accounts</i>	2019-2020 Actual	2020-2021 Estimated	2021-2022 Proposed	Pending Approval	
			\$450,000	\$450,000	\$450,000	\$450,000	
BOND FUNDS		1060					
C-4	C-4.1 Beginning Balance in Reserve Account (end of previous year) <i>Date of Reserve Approval in Minutes:</i> _____ C-4.3 Amount to be added to the reserve <i>Date of Reserve Approval in Minutes:</i> _____ C-4.4 SUB-TOTAL C-4.6 Identify the amount and project to be spent C-4.7 a. Plant Expansion _____ C-4.8 b. _____ C-4.9 c. _____ C-4.10 <i>Date of Reserve Approval in Minutes:</i> _____ C-4.11 TOTAL OTHER RESERVE OUTLAY (a+b+c) C-4.12 Balance to be retained	<i>DOA Chart of Accounts</i>	2019-2020 Actual	2020-2021 Estimated	2021-2022 Proposed	Pending Approval	
			\$2,968,852	\$3,034,363	\$3,132,574	\$3,132,574	
C-5							
C-5	C-5.1 Beginning Balance in Reserve Account (end of previous year) <i>Date of Reserve Approval in Minutes:</i> _____ C-5.3 Amount to be added to the reserve <i>Date of Reserve Approval in Minutes:</i> _____ C-5.4 SUB-TOTAL C-5.6 Identify the amount and project to be spent <i>Date of Reserve Approval in Minutes:</i> _____ C-5.7 Balance to be retained	<i>DOA Chart of Accounts</i>	2019-2020 Actual	2020-2021 Estimated	2021-2022 Proposed	Pending Approval	
				\$0	\$0	\$0	
C-5.9 TOTAL TO BE SPENT			\$0	\$0	\$432,000	\$432,000	