

Proposed Budget

Grand Targhee Resort District	
3300 E. Ski Hill Road Alta, WY 83414 307-353-2300 ext, 1430	Budget Hearing Information Location: Grand Targhee Resort Date: 7/15/2022 Time: 9:00 AM
Teton County	Budget Prepared by: Brad Grover

S-A	BUDGET MESSAGE	W.S. 16-4-104(d)
<p>This is the seventh budget submission since the creation of the Grand Targhee Resort District (the District) on April 2, 2015. The projection of revenue and expense subject to district taxation are estimates based on projected revenues and expenses for the fiscal year 2022. The disbursement of District funds will be facilitated through an invoicing process established by contracted relationships between Grand Targhee Resort, LLC (the Resort) and the Grand Targhee Resort District whereby the Resort will invoice the District for expenditures related to contracted services. The District does not employ staff nor carry fixed assets at this time and currently has no intention of doing so.</p> <p>CONTRACTED SERVICES: Services selected for the FY22 budget submission include: (a) the Naturalist Program which includes staffing, supplies and overhead to provide guests and staff with the enjoyment of the Naturalist Program activities, including education on resort environmental sustainability; (b) Summer Trail Maintenance which includes staffing, supplies and overhead for ongoing maintenance and development of summer trails for hiking and mountain biking to further enhance the guest experience; (c) Snow Removal entails staffing, supplies and overhead costs associated with maintaining our main parking area for the safety of guests and employees through the winter months; and (d) improvements and expansion of existing parking areas to provide for better access to the Resort and ease congestion.</p>		
S-B	RESERVE DESCRIPTION	
<p>It is the policy of the District to not maintain funds in reserve and to use tax revenue for Resort operations not to exceed requested budgeted and approved amounts.</p>		

Names of Board Members	Date of End of Term	Does the district have regular office hours exceeding 20 hours per week?
If Yes, enter		<input style="width: 20px; height: 15px; border: 1px solid black; vertical-align: middle;" type="checkbox"/> Yes
Address of office: 3300 E. Ski Hill Road City, State, Zip: Alta, WY 83414 Phone Number: 307-353-2300 Hours Open: 9:00AM - 5:00PM		

Where are the minutes of your board meeting available for public review?

Grand Targhee Resort 3300 E. Ski Hill Road, Alta WY 83414

How and where are the notices of meeting posted for the public?

Meeting Notices are published in Jackson Hole News and Guide

Where are the public meetings held?

Grand Targhee Resort, 3300 E Ski Hill Road, Alta WY 83414 Admin Conference Room

PROPOSED BUDGET SUMMARY

OVERVIEW	2019-2020 Actual	2020-2021 Estimated	2021-2022 Proposed	Pending Approval
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S-1 Total Budgeted Expenditures	\$181,449	\$156,771	\$219,000	\$219,000
S-2 Total Principal to Pay on Debt	\$0	\$0	\$0	\$0
S-3 Total Change to Restricted Funds	\$0	\$0	\$0	\$0
S-4 Total General Fund and Forecasted Revenues Available	\$173,741	\$187,927	\$220,082	\$220,082
S-5 <i>Amount requested from County Commissioners</i>	\$173,321	\$187,507	\$180,729	\$180,729
S-6 Additional Funding Needed :			\$0	\$0

REVENUE SUMMARY	2019-2020 Actual	2020-2021 Estimated	2021-2022 Proposed	Pending Approval
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S-7 Operating Revenues	\$0	\$0	\$0	\$0
S-8 Tax levy (From the County Treasurer)	\$173,321	\$187,507	\$180,729	\$180,729
S-9 Government Support	\$0	\$0	\$0	\$0
S-10 Grants	\$0	\$0	\$0	\$0
S-11 Other County Support (Not from Co. Treas.)	\$0	\$0	\$0	\$0
S-12 Miscellaneous	\$0	\$0	\$0	\$0
S-13 Other Forecasted Revenue	\$0	\$0	\$0	\$0

S-14 Total Revenue	\$173,321	\$187,507	\$180,729	\$180,729
FY 7/1/21-6/30/22				

Grand Targhee Resort District

EXPENDITURE SUMMARY	2019-2020 Actual	2020-2021 Estimated	2021-2022 Proposed	Pending Approval
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S-15 Capital Outlay	\$0	\$0	\$0	\$0
S-16 Interest and Fees On Debt	\$0	\$0	\$0	\$0
S-17 Administration	\$649	\$221	\$300	\$300
S-18 Operations	\$180,800	\$156,550	\$218,700	\$218,700
S-19 Indirect Costs	\$0	\$0	\$0	\$0
S-20R Expenditures paid by Reserves	\$0	\$0	\$0	\$0
S-20 Total Expenditures	\$181,449	\$156,771	\$219,000	\$219,000

DEBT SUMMARY	2019-2020 Actual	2020-2021 Estimated	2021-2022 Proposed	Pending Approval
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S-21 Principal Paid on Debt	\$0	\$0	\$0	\$0
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CASH AND INVESTMENTS	2019-2020 Actual	2020-2021 Estimated	2021-2022 Proposed	Pending Approval
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S-22 TOTAL GENERAL FUNDS	\$420	\$420	\$39,353	\$39,353
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Summary of Reserve Funds				
S-23 Beginning Balance in Reserve Accounts				
S-24 a. Sinking and Debt Service Funds	\$0	\$0	\$0	\$0
S-25 b. Reserves	\$0	\$0	\$0	\$0
S-26 c. Bond Funds	\$0	\$0	\$0	\$0
	Total Reserves (a+b+c)			
S-27 Amount to be added				
S-28 a. Sinking and Debt Service Funds	\$0	\$0	\$0	\$0
S-29 b. Reserves	\$0	\$0	\$0	\$0
S-30 c. Bond Funds	\$0	\$0	\$0	\$0
	Total to be added (a+b+c)			
S-31 Subtotal	\$0	\$0	\$0	\$0
S-32 Less Total to be spent	\$0	\$0	\$0	\$0
S-33 TOTAL RESERVES AT END OF FISCAL YEAR	\$0	\$0	\$0	\$0

End of Summary

Date adopted by Special District _____

Budget Officer / District Official (if not same as "Submitted by") _____

DISTRICT ADDRESS: 3300 E. Ski Hill Road
Alta, WY 83414 _____

PREPARED BY: Brad Grover _____

DISTRICT PHONE: 307-353-2300 ext. 1430 _____

Proposed Budget

Grand Targhee Resort District
 NAME OF DISTRICT/BOARD

FYE 6/30/2022

PROPERTY TAXES AND ASSESSMENTS

	DOA Chart of Accounts	2019-2020 Actual	2020-2021 Estimated	2021-2022 Proposed	Pending Approval
R-1 Property Taxes and Assessments Received					
R-1.1 Tax Levy (From the County Treasurer)	4001	\$173,321	\$187,507	\$180,729	\$180,729
R-1.2 Other County Support (see note on the right)	4005				

FORECASTED REVENUE

	DOA Chart of Accounts	2019-2020 Actual	2020-2021 Estimated	2021-2022 Proposed	Pending Approval
R-2 Revenues from Other Governments					
R-2.1 State Aid	4211				
R-2.2 Additional County Aid (non-treasurer)	4237				
R-2.3 City (or Town) Aid	4237				
R-2.4 Other (Specify)	4237				
R-2.5 Total Government Support		\$0	\$0	\$0	\$0
R-3 Operating Revenues					
R-3.1 Customer Charges	4300				
R-3.2 Sales of Goods or Services	4300				
R-3.3 Other Assessments	4503				
R-3.4 Total Operating Revenues		\$0	\$0	\$0	\$0
R-4 Grants					
R-4.1 Direct Federal Grants	4201				
R-4.2 Federal Grants thru State Agencies	4201				
R-4.3 Grants from State Agencies	4211				
R-4.4 Total Grants		\$0	\$0	\$0	\$0
R-5 Miscellaneous Revenue					
R-5.1 Interest	4501				
R-5.2 Other: Specify	4500				
R-5.3 Other: Additional					
R-5.4 Total Miscellaneous		\$0	\$0	\$0	\$0
R-5.5 Total Forecasted Revenue		\$0	\$0	\$0	\$0
R-6 Other Forecasted Revenue					
R-6.1 a. Other past due as estimated by Co. Treas.	4004				
R-6.2 b. Other forecasted revenue (specify):					
R-6.3	4500				
R-6.4	4500				
R-6.5					
R-6.6 Total Other Forecasted Revenue (a+b)		\$0	\$0	\$0	\$0

Proposed Budget

Grand Targhee Resort District _____
NAME OF DISTRICT/BOARD

FYE 6/30/2022

CAPITAL OUTLAY BUDGET

	DOA Chart of Accounts	2019-2020 Actual	2020-2021 Estimated	2021-2022 Proposed	Pending Approval
E-1 Capital Outlay					
E-1.1 Real Property	6201				
E-1.2 Vehicles	6210				
E-1.3 Office Equipment	6211				
E-1.4 Other (Specify)					
E-1.5	6200				
E-1.6	6200				
E-1.7					
E-1.8 TOTAL CAPITAL OUTLAY		\$0	\$0	\$0	\$0

ADMINISTRATION BUDGET

	DOA Chart of Accounts	2019-2020 Actual	2020-2021 Estimated	2021-2022 Proposed	Pending Approval
E-2 Personnel Services					
E-2.1 Administrator	7002				
E-2.2 Secretary	7003				
E-2.3 Clerical	7004				
E-2.4 Other (Specify)					
E-2.5	7005				
E-2.6	7005				
E-2.7					
E-3 Board Expenses					
E-3.1 Travel	7011				
E-3.2 Mileage	7012				
E-3.3 Other (Specify)					
E-3.4	7013				
E-3.5	7013				
E-3.6					
E-4 Contractual Services					
E-4.1 Legal	7021	\$385			
E-4.2 Accounting/Auditing	7022				
E-4.3 Other (Specify)					
E-4.4	7023				
E-4.5	7023				
E-4.6					
E-5 Other Administrative Expenses					
E-5.1 Office Supplies	7031	\$264	\$221	\$300	\$300
E-5.2 Office equipment, rent & repair	7032				
E-5.3 Education	7033				
E-5.4 Registrations	7034				
E-5.5 Other (Specify)					
E-5.6	7035				
E-5.7	7035				
E-5.8					
E-6 TOTAL ADMINISTRATION		\$649	\$221	\$300	\$300

Proposed Budget

Grand Targhee Resort District

FYE 6/30/2022

OPERATIONS BUDGET

E-7 Personnel Services

- E-7.1 Wages--Operations
- E-7.2 Service Contracts
- E-7.3 Other (Specify)

E-7.4 _____
 E-7.5 _____
 E-7.6 _____

E-8 Travel

- E-8.1 Mileage
- E-8.2 Other (Specify)

E-8.3 _____
 E-8.4 _____
 E-8.5 _____

E-9 Operating supplies (List)

E-9.1 _____
 E-9.2 _____
 E-9.3 _____
 E-9.4 _____
 E-9.5 _____

E-10 Program Services (List)

E-10.1 _____
 E-10.2 _____
 E-10.3 _____
 E-10.4 _____
 E-10.5 _____

E-11 Contractual Arrangements (List)

- E-11.1 Naturalist Program
- E-11.2 Summer Trails
- E-11.3 Snow Removal
- E-11.4 Parking Improvements & Expansion

E-11.5 _____

E-12 Other operations (Specify)

E-12.1 _____
 E-12.2 _____
 E-12.3 _____
 E-12.4 _____
 E-12.5 _____

E-13 TOTAL OPERATIONS

DOA Chart of Accounts	2019-2020 Actual	2020-2021 Estimated	2021-2022 Proposed	Pending Approval
7202				
7203				
7204				
7204				
7211				
7212				
7212				
7220				
7220				
7220				
7220				
7230				
7230				
7230				
7230				
7400	\$45,121	\$38,600	\$33,700	\$33,700
7400	\$65,230	\$56,700	\$40,000	\$40,000
7400	\$70,449	\$61,250	\$110,000	\$110,000
7400			\$35,000	\$35,000
7450				
7450				
7450				
7450				
	\$180,800	\$156,550	\$218,700	\$218,700

Proposed Budget

Grand Targhee Resort District

FYE 6/30/2022

INDIRECT COSTS BUDGET

E-14 Insurance
 E-14.1 Liability
 E-14.2 Buildings and vehicles
 E-14.3 Equipment
 E-14.4 Other (Specify)
 E-14.5 _____
 E-14.6 _____
 E-14.7 _____

E-15 Indirect payroll costs:
 E-15.1 FICA (Social Security) taxes
 E-15.2 Workers Compensation
 E-15.3 Unemployment Taxes
 E-15.4 Retirement
 E-15.5 Health Insurance
 E-15.6 Other (Specify)
 E-15.7 _____
 E-15.8 _____
 E-15.9 _____

E-17 TOTAL INDIRECT COSTS

DOA Chart of Accounts	2019-2020 Actual	2020-2021 Estimated	2021-2022 Proposed	Pending Approval
7502				
7503				
7504				
7505				
7505				
7511				
7512				
7513				
7514				
7515				
7516				
7516				

DEBT SERVICE BUDGET

D-1 Debt Service
 D-1.1 Principal
 D-1.2 Interest
 D-1.3 Fees
D-2 TOTAL DEBT SERVICE

DOA Chart of Accounts	2019-2020 Actual	2020-2021 Estimated	2021-2022 Proposed	Pending Approval
6401				
6410				
6420				
	\$0	\$0	\$0	\$0

Proposed Budget

Grand Targhee Resort District
NAME OF DISTRICT/BOARD

FYE 6/30/2022

GENERAL FUNDS				
	DOA Chart of Accounts	End of Year	Beginning	Beginning
		2019-2020 Actual	2020-2021 Estimated	2021-2022 Proposed
C-1	Balances at Beginning of Fiscal Year			
C-1.1	General Fund Checking	\$420	\$420	\$39,353
C-1.2	Savings and Investments		\$0	
C-1.3	General Fund CD Balance		\$0	
C-1.4	All Other Funds		\$0	
C-1.5	Reserves (From Below)	\$0	\$0	\$0
C-1.6	Total Estimated Cash and Investments on Hand	\$420	\$420	\$39,353
C-2	General Fund Reductions:			
C-2.1	a. Unpaid bills at FYE	2010		
C-2.2	b. Reserves		\$0	\$0
C-2.3	Total Deductions (a+b)		\$0	\$0
C-2.4	Estimated Non-Restricted Funds Available	\$420	\$420	\$39,353
SINKING & DEBT SERVICE FUNDS				
	DOA Chart of Accounts	1070		
C-3				
C-3.1	Beginning Balance in Reserve Account (end of previous year)			
C-3.2	<i>Date of Reserve Approval in Minutes:</i>		\$0	\$0
C-3.3	Amount to be added to the reserve			
C-3.4	<i>Date of Reserve Approval in Minutes:</i>			
C-3.5	SUB-TOTAL	\$0	\$0	\$0
C-3.6	Identify the amount and project to be spent			
C-3.7	a. _____			
C-3.8	b. _____			
C-3.9	c. _____			
C-3.10	<i>Date of Reserve Approval in Minutes:</i>			
C-3.11	TOTAL CAPITAL OUTLAY (a+b+c)	\$0	\$0	\$0
C-3.12	Balance to be retained	\$0	\$0	\$0
RESERVES				
	DOA Chart of Accounts	1090		
C-4				
C-4.1	Beginning Balance in Reserve Account (end of previous year)			
C-4.2	<i>Date of Reserve Approval in Minutes:</i>		\$0	\$0
C-4.3	Amount to be added to the reserve			
C-4.4	<i>Date of Reserve Approval in Minutes:</i>			
C-4.5	SUB-TOTAL	\$0	\$0	\$0
C-4.6	Identify the amount and project to be spent			
C-4.7	a. _____			
C-4.8	b. _____			
C-4.9	c. _____			
C-4.10	<i>Date of Reserve Approval in Minutes:</i>			
C-4.11	TOTAL OTHER RESERVE OUTLAY (a+b+c)	\$0	\$0	\$0
C-4.12	Balance to be retained	\$0	\$0	\$0
BOND FUNDS				
	DOA Chart of Accounts	1060		
C-5				
C-5.1	Beginning Balance in Reserve Account (end of previous year)			
C-5.2	<i>Date of Reserve Approval in Minutes:</i>		\$0	\$0
C-5.3	Amount to be added to the reserve			
C-5.4	<i>Date of Reserve Approval in Minutes:</i>			
C-5.5	SUB-TOTAL	\$0	\$0	\$0
C-5.6	Identify the amount and project to be spent			
C-5.7	<i>Date of Reserve Approval in Minutes:</i>			
C-5.8	Balance to be retained	\$0	\$0	\$0
C-5.9	TOTAL TO BE SPENT	\$0	\$0	\$0