

Final Budget

| | |
|---|---|
| Teton Village Association Improvement Service District | |
| PO Box 866 Teton Village, WY 83025 307-733-5898 | Budget Hearing Information Location: Four Seasons Resort Jackson Hole Date: 7/8/2021 Time: 10:30 AM |
| Teton | Budget Prepared by: Melissa Turley |

S-A **BUDGET MESSAGE** W.S. 16-4-104

Teton Village Association Improvement Service District strives to make Teton Village the #1 destination resort. In pursuit of this mission, the Fiscal Year 2022 proposed budget includes funding for programs and operations to enhance the visitor experience. TVAISD programs planned for the upcoming fiscal year include Fourth of July fireworks, Concerts on the Commons, Alive@Five presentations, and Glow Nights. Teton Village Association ISD is also responsible for efforts to reduce traffic impacts associated with Teton Village, including paid parking and frequent transit service. Capital improvements in Teton Village are funded by the Teton Village Resort District and are reflected in their budget.

Where are the minutes of your board meeting available for public review?

7020 North Rachel Way, Teton Village, WY 83025

How and where are the notices of meeting posted for the public?

www.tetonvillagewy.org

Where are the public meetings held?

Currently via Zoom, formerly & in the future at our offices, 7020 N. Rachel Way, Teton Village

FINAL BUDGET SUMMARY

| OVERVIEW | | 2019-2020 Actual | 2020-2021 Estimated | 2021-2022 Proposed | Final Approval |
|--|---|---------------------|------------------------|-----------------------|----------------|
| S-1 | Total Budgeted Expenditures | \$2,777,218 | \$2,852,883 | \$3,347,162 | \$3,371,272 |
| S-2 | Total Principal to Pay on Debt | \$200,090 | \$217,515 | \$47,200 | \$47,200 |
| S-3 | Total Change to Restricted Funds | \$0 | \$0 | \$8,507 | \$8,748 |
| S-4 | Total General Fund and Forecasted Revenues Available | \$4,368,717 | \$4,954,588 | \$5,444,539 | \$5,584,358 |
| S-5 | <i>Amount requested from County Commissioners</i> | \$0 | \$0 | \$0 | \$0 |
| S-6 | Additional Funding Needed : | | | \$0 | \$0 |
| REVENUE SUMMARY | | 2019-2020 Actual | 2020-2021 Estimated | 2021-2022 Proposed | Final Approval |
| S-7 | Operating Revenues | \$1,878,442 | \$2,560,584 | \$2,241,995 | \$2,241,995 |
| S-8 | Tax levy (From the County Treasurer) | \$0 | \$0 | \$0 | \$0 |
| S-9 | Government Support | \$1,233,684 | \$1,184,337 | \$1,160,650 | \$1,179,600 |
| S-10 | Grants | \$0 | \$0 | \$0 | \$0 |
| S-11 | Other County Support (Not from Co. Treas.) | \$0 | \$0 | \$0 | \$0 |
| S-12 | Miscellaneous | \$81,024 | \$34,100 | \$32,000 | \$32,000 |
| S-13 | Other Forecasted Revenue | \$0 | \$0 | \$0 | \$0 |
| S-14 | Total Revenue | \$3,193,150 | \$3,779,021 | \$3,434,645 | \$3,453,595 |
| FY 7/1/21-6/30/22 | | | | | |
| Teton Village Association Improvement Service District | | | | | |
| EXPENDITURE SUMMARY | | 2019-2020 Actual | 2020-2021 Estimated | 2021-2022 Proposed | Final Approval |
| S-15 | Capital Outlay | \$0 | \$0 | \$0 | \$0 |
| S-16 | Interest and Fees On Debt | \$6,622 | \$4,088 | \$1,180 | \$1,180 |
| S-17 | Administration | \$246,007 | \$195,411 | \$287,146 | \$287,146 |
| S-18 | Operations | \$2,293,630 | \$2,436,871 | \$2,816,607 | \$2,840,917 |
| S-19 | Indirect Costs | \$230,959 | \$216,513 | \$242,229 | \$242,029 |
| S-20R | Expenditures paid by Reserves | \$0 | \$0 | \$0 | \$0 |
| S-20 | Total Expenditures | \$2,777,218 | \$2,852,883 | \$3,347,162 | \$3,371,272 |
| DEBT SUMMARY | | 2019-2020 Actual | 2020-2021 Estimated | 2021-2022 Proposed | Final Approval |
| S-21 | Principal Paid on Debt | \$200,090 | \$217,515 | \$47,200 | \$47,200 |
| CASH AND INVESTMENTS | | 2019-2020 Actual | 2020-2021 Estimated | 2021-2022 Proposed | Final Approval |
| S-22 | TOTAL GENERAL FUNDS | \$1,175,567 | \$1,175,567 | \$2,009,894 | \$2,130,763 |
| Summary of Reserve Funds | | | | | |
| S-23 | Beginning Balance in Reserve Accounts | | | | |
| S-24 | a. Sinking and Debt Service Funds | \$0 | \$0 | \$0 | \$0 |
| S-25 | b. Reserves | \$3,522,569 | \$3,522,569 | \$3,522,569 | \$3,522,569 |
| S-26 | c. Bond Funds | \$0 | \$0 | \$0 | \$0 |
| Total Reserves (a+b+c) | | | | | |
| S-27 | Amount to be added | | | | |
| S-28 | a. Sinking and Debt Service Funds | \$0 | \$0 | \$0 | \$0 |
| S-29 | b. Reserves | \$0 | \$0 | \$8,507 | \$8,748 |
| S-30 | c. Bond Funds | \$0 | \$0 | \$0 | \$0 |
| Total to be added (a+b+c) | | | | | |
| S-31 | Subtotal | \$3,522,569 | \$3,522,569 | \$3,531,076 | \$3,531,317 |
| S-32 | Less Total to be spent | \$0 | \$0 | \$0 | \$0 |
| S-33 | TOTAL RESERVES AT END OF FISCAL YEAR | \$3,522,569 | \$3,522,569 | \$3,531,076 | \$3,531,317 |

End of Summary

Date adopted by Special District 7/8/2021

Budget Officer / District Official (if not same as "Submitted by")

DISTRICT ADDRESS: PO Box 866
Teton Village, WY 83025

PREPARED BY: Melissa Turley

DISTRICT PHONE: 307-733-5898

Final Budget

Teton Village Association Improvement Service District
NAME OF DISTRICT/BOARD

FYE 6/30/2022

PROPERTY TAXES AND ASSESSMENTS

R-1 **Property Taxes and Assessments Received**
 R-1.1 **Tax Levy (From the County Treasurer)**
 R-1.2 Other County Support (see note on the right)

| DOA Chart of Accounts | 2019-2020 Actual | 2020-2021 Estimated | 2021-2022 Proposed | Final Approval |
|-----------------------|------------------|---------------------|--------------------|----------------|
| 4001 | | | | |
| 4005 | | | | |

FORECASTED REVENUE

R-2 **Revenues from Other Governments**
 R-2.1 State Aid
 R-2.2 Additional County Aid (non-treasurer)
 R-2.3 City (or Town) Aid
 R-2.4 Other (Specify) TVRD
 R-2.5 **Total Government Support**
 R-3 **Operating Revenues**
 R-3.1 Customer Charges
 R-3.2 Sales of Goods or Services
 R-3.3 Other Assessments
 R-3.4 **Total Operating Revenues**
 R-4 **Grants**
 R-4.1 Direct Federal Grants
 R-4.2 Federal Grants thru State Agencies
 R-4.3 Grants from State Agencies
 R-4.4 **Total Grants**
 R-5 **Miscellaneous Revenue**
 R-5.1 Interest
 R-5.2 Other: Specify _____
 R-5.3 Other: See Additional
 R-5.4 **Total Miscellaneous**
 R-5.5 **Total Forecasted Revenue**

| DOA Chart of Accounts | 2019-2020 Actual | 2020-2021 Estimated | 2021-2022 Proposed | Final Approval |
|-----------------------|------------------|---------------------|--------------------|----------------|
| 4211 | | | | |
| 4237 | | | | |
| 4237 | | | | |
| 4237 | \$1,233,684 | \$1,184,337 | \$1,160,650 | \$1,179,600 |
| | \$1,233,684 | \$1,184,337 | \$1,160,650 | \$1,179,600 |
| 4300 | | | | |
| 4300 | \$1,231,468 | \$1,882,985 | \$1,551,195 | \$1,551,195 |
| 4503 | \$646,974 | \$677,599 | \$690,800 | \$690,800 |
| | \$1,878,442 | \$2,560,584 | \$2,241,995 | \$2,241,995 |
| 4201 | | | | |
| 4201 | | | | |
| 4211 | | | | |
| | \$0 | \$0 | \$0 | \$0 |
| 4501 | \$54,546 | \$20,000 | \$16,000 | \$16,000 |
| 4500 | | | | |
| | \$26,478 | \$14,100 | \$16,000 | \$16,000 |
| | \$81,024 | \$34,100 | \$32,000 | \$32,000 |
| | \$3,193,150 | \$3,779,021 | \$3,434,645 | \$3,453,595 |

R-6 **Other Forecasted Revenue**
 R-6.1 a. Other past due as estimated by Co. Treas.
 R-6.2 b. Other forecasted revenue (specify):
 R-6.3 _____
 R-6.4 _____
 R-6.5 _____
 R-6.6 **Total Other Forecasted Revenue (a+b)**

| | | | | |
|------|-----|-----|-----|-----|
| 4004 | | | | |
| 4500 | | | | |
| 4500 | | | | |
| | \$0 | \$0 | \$0 | \$0 |

Final Budget

Teton Village Association Improvement Service District
 NAME OF DISTRICT/BOARD

FYE 6/30/2022

CAPITAL OUTLAY BUDGET

E-1 Capital Outlay
 E-1.1 Real Property
 E-1.2 Vehicles
 E-1.3 Office Equipment
 E-1.4 Other (Specify)
 E-1.5 _____
 E-1.6 _____
 E-1.7 _____
 E-1.8 **TOTAL CAPITAL OUTLAY**

| DOA Chart of Accounts | 2019-2020 Actual | 2020-2021 Estimated | 2021-2022 Proposed | Final Approval |
|--------------------------|---------------------|------------------------|-----------------------|----------------|
| 6201 | | | | |
| 6210 | | | | |
| 6211 | | | | |
| 6200 | | | | |
| 6200 | | | | |
| | \$0 | \$0 | \$0 | \$0 |

ADMINISTRATION BUDGET

E-2 Personnel Services
 E-2.1 Administrator
 E-2.2 Secretary
 E-2.3 Clerical
 E-2.4 Other (Specify)
 E-2.5 _____
 E-2.6 _____
 E-2.7 _____
E-3 Board Expenses
 E-3.1 Travel
 E-3.2 Mileage
 E-3.3 Other (Specify)
 E-3.4 Meetings
 E-3.5 Legal Notices
 E-3.6 _____
E-4 Contractual Services
 E-4.1 Legal
 E-4.2 Accounting/Auditing
 E-4.3 Other (Specify)
 E-4.4 District Engineer
 E-4.5 Professional Services, transpo planning
 E-4.6 _____
E-5 Other Administrative Expenses
 E-5.1 Office Supplies
 E-5.2 Office equipment, rent & repair
 E-5.3 Education
 E-5.4 Registrations
 E-5.5 Other (Specify)
 E-5.6 Rent, Util, Bldg Mngmt
 E-5.7 _____
 E-5.8 _____
E-6 TOTAL ADMINISTRATION

| DOA Chart of Accounts | 2019-2020 Actual | 2020-2021 Estimated | 2021-2022 Proposed | Final Approval |
|--------------------------|---------------------|------------------------|-----------------------|----------------|
| 7002 | \$70,500 | \$70,500 | \$74,700 | \$74,700 |
| 7003 | \$55,945 | \$56,954 | \$60,954 | \$60,954 |
| 7004 | \$9,025 | \$9,078 | \$9,302 | \$9,302 |
| 7005 | | | | |
| 7005 | | | | |
| | | | | |
| 7011 | | | | |
| 7012 | | | | |
| 7013 | \$4,200 | \$1,552 | \$12,000 | \$12,000 |
| 7013 | \$130 | \$195 | \$200 | \$200 |
| | | | | |
| 7021 | \$30,779 | \$14,657 | \$28,225 | \$28,225 |
| 7022 | \$14,400 | \$14,600 | \$14,975 | \$14,975 |
| 7023 | \$2,627 | \$2,557 | \$8,800 | \$8,800 |
| 7023 | \$35,213 | \$5,574 | \$50,000 | \$50,000 |
| | | | | |
| 7031 | \$4,125 | \$2,769 | \$5,540 | \$5,750 |
| 7032 | \$2,750 | \$2,900 | \$3,000 | \$3,000 |
| 7033 | \$3,498 | \$785 | \$4,670 | \$4,460 |
| 7034 | \$1,840 | \$1,615 | \$2,530 | \$2,530 |
| 7035 | \$10,975 | \$11,675 | \$12,250 | \$12,250 |
| 7035 | | | | |
| | | | | |
| | \$246,007 | \$195,411 | \$287,146 | \$287,146 |

OPERATIONS BUDGET

| | |
|-------------|--|
| E-7 | Personnel Services |
| E-7.1 | Wages--Operations |
| E-7.2 | Service Contracts |
| E-7.3 | Other (Specify) |
| E-7.4 | |
| E-7.5 | |
| E-7.6 | |
| E-8 | Travel |
| E-8.1 | Mileage |
| E-8.2 | Other (Specify) |
| E-8.3 | |
| E-8.4 | |
| E-8.5 | |
| E-9 | Operating supplies (List) |
| E-9.1 | <u>Maint. & Parking</u> |
| E-9.2 | |
| E-9.3 | |
| E-9.4 | |
| E-9.5 | |
| E-10 | Program Services (List) |
| E-10.1 | <u>Marketing & Programs</u> |
| E-10.2 | <u>TDM</u> |
| E-10.3 | <u>Planning</u> |
| E-10.4 | |
| E-10.5 | |
| E-11 | Contractual Arrangements (List) |
| E-11.1 | <u>Restroom Cleaning</u> |
| E-11.2 | <u>Parking Ops</u> |
| E-11.3 | <u>Snow Removal</u> |
| E-11.4 | <u>Transit</u> |
| E-11.5 | |
| E-12 | Other operations (Specify) |
| E-12.1 | <u>Utilities incl. snowmelt</u> |
| E-12.2 | <u>Road, Lot, Common areas</u> |
| E-12.3 | <u>Property tax</u> |
| E-12.4 | |
| E-12.5 | |
| E-13 | TOTAL OPERATIONS |

| DOA Chart of Accounts | 2019-2020 Actual | 2020-2021 Estimated | 2021-2022 Proposed | Final Approval |
|-----------------------|------------------|---------------------|--------------------|----------------|
| 7202 | \$249,707 | \$234,238 | \$259,773 | \$259,773 |
| 7203 | \$0 | \$0 | \$0 | |
| 7204 | | | | |
| 7204 | | | | |
| 7211 | | | | |
| 7212 | | | | |
| 7212 | | | | |
| 7220 | \$25,412 | \$55,134 | \$51,190 | \$37,500 |
| 7220 | | | | |
| 7220 | | | | |
| 7220 | | | | |
| 7230 | \$274,618 | \$169,582 | \$421,334 | \$421,334 |
| 7230 | \$8,881 | \$1,075 | \$6,000 | \$6,000 |
| 7230 | \$16,874 | \$19,202 | \$80,000 | \$80,000 |
| 7230 | | | | |
| 7400 | \$9,585 | \$12,150 | \$13,095 | \$13,095 |
| 7400 | \$896,942 | \$1,064,250 | \$996,822 | \$1,091,950 |
| 7400 | \$296,731 | \$269,839 | \$321,200 | \$322,600 |
| 7400 | \$197,376 | \$217,266 | \$267,000 | \$267,000 |
| 7400 | | | | |
| 7450 | \$124,131 | \$129,067 | \$132,725 | \$160,490 |
| 7450 | \$186,770 | \$258,972 | \$259,968 | \$173,675 |
| 7450 | \$6,603 | \$6,096 | \$7,500 | \$7,500 |
| 7450 | | | | |
| | \$2,293,630 | \$2,436,871 | \$2,816,607 | \$2,840,917 |

Final Budget

Teton Village Association Improvement Service District

FYE 6/30/2022

INDIRECT COSTS BUDGET

E-14 Insurance

- E-14.1 Liability
- E-14.2 Buildings and vehicles
- E-14.3 Equipment
- E-14.4 Other (Specify)
- E-14.5 _____
- E-14.6 _____
- E-14.7 _____

| DOA Chart of Accounts | 2019-2020 Actual | 2020-2021 Estimated | 2021-2022 Proposed | Final Approval |
|-----------------------|------------------|---------------------|--------------------|----------------|
| 7502 | \$33,862 | \$33,275 | \$34,600 | \$34,600 |
| 7503 | \$8,104 | \$9,059 | \$9,500 | \$9,500 |
| 7504 | | | | |
| 7505 | | | | |
| 7505 | | | | |
| | | | | |

E-15 Indirect payroll costs:

- E-15.1 FICA (Social Security) taxes
- E-15.2 Workers Compensation
- E-15.3 Unemployment Taxes
- E-15.4 Retirement
- E-15.5 Health Insurance
- E-15.6 Other (Specify)
- E-15.7 Employee Benefits
- E-15.8 _____
- E-15.9 _____

E-17 TOTAL INDIRECT COSTS

| | | | |
|-----------|-----------|-----------|-----------|
| \$230,959 | \$216,513 | \$242,229 | \$242,029 |
|-----------|-----------|-----------|-----------|

DEBT SERVICE BUDGET

D-1 Debt Service

- D-1.1 Principal
- D-1.2 Interest
- D-1.3 Fees

D-2 TOTAL DEBT SERVICE

| DOA Chart of Accounts | 2019-2020 Actual | 2020-2021 Estimated | 2021-2022 Proposed | Final Approval |
|-----------------------|------------------|---------------------|--------------------|----------------|
| 6401 | \$200,090 | \$217,515 | \$47,200 | \$47,200 |
| 6410 | \$6,622 | \$4,088 | \$1,180 | \$1,180 |
| 6420 | | | | |
| | \$206,712 | \$221,603 | \$48,380 | \$48,380 |

Final Budget

Teton Village Association Improvement Service District
NAME OF DISTRICT/BOARD

FYE 6/30/2022

| GENERAL FUNDS | | | | | | |
|---|---|--------------------------|---------------------|---------------------|----------------|-------------|
| C-1 | Balances at Beginning of Fiscal Year C-1.1 General Fund Checking C-1.2 Savings and Investments C-1.3 General Fund CD Balance C-1.4 All Other Funds C-1.5 Reserves (From Below) C-1.6 Total Estimated Cash and Investments on Hand | End of Year | Beginning | Beginning | | |
| | | DOA Chart of Accounts | 2019-2020 Actual | 2020-2021 Estimated | | |
| | | 1010 | \$526,210 | \$526,210 | \$242,888 | \$294,943 |
| | | 1040 | \$649,357 | \$649,357 | \$1,767,006 | \$1,835,820 |
| | | 1050 | \$0 | \$0 | \$0 | \$0 |
| | | 1020 | \$0 | \$0 | \$0 | \$0 |
| | | | \$2,862,034 | \$2,862,034 | \$3,531,076 | \$3,531,317 |
| | | | \$4,037,601 | \$4,037,601 | \$5,540,970 | \$5,662,080 |
| | | | | | | |
| C-2 General Fund Reductions: | | 2010 | | | \$641,608 | |
| C-2.1 | a. Unpaid bills at FYE | | \$3,522,569 | \$3,522,569 | \$3,531,076 | \$3,531,317 |
| C-2.2 | b. Reserves | | \$3,522,569 | \$3,522,569 | \$3,531,076 | \$4,172,925 |
| C-2.3 | Total Deductions (a+b) | | \$515,032 | \$515,032 | \$2,009,894 | \$1,489,155 |
| C-3 SINKING & DEBT SERVICE FUNDS | | DOA Chart of Accounts | | | | |
| RESERVES | | 1070 | | | | |
| C-4 | | 2019-2020 Actual | 2020-2021 Estimated | 2021-2022 Proposed | Final Approval | |
| C-4.1 | Beginning Balance in Reserve Account (end of previous year) | \$3,522,569 | \$3,522,569 | \$3,522,569 | \$3,522,569 | |
| C-4.2 | <i>Date of Reserve Approval in Minutes:</i> | \$0 | \$0 | \$0 | \$0 | |
| C-4.3 | Amount to be added to the reserve | \$0 | \$0 | \$0 | \$0 | |
| C-4.4 | <i>Date of Reserve Approval in Minutes:</i> | \$0 | \$0 | \$0 | \$0 | |
| C-4.5 | SUB-TOTAL | \$0 | \$0 | \$0 | \$0 | |
| C-4.6 | Identify the amount and project to be spent | \$0 | \$0 | \$0 | \$0 | |
| C-4.7 | a. _____ | \$0 | \$0 | \$0 | \$0 | |
| C-4.8 | b. _____ | \$0 | \$0 | \$0 | \$0 | |
| C-4.9 | c. _____ | \$0 | \$0 | \$0 | \$0 | |
| C-4.10 | <i>Date of Reserve Approval in Minutes:</i> | \$0 | \$0 | \$0 | \$0 | |
| C-4.11 | TOTAL OTHER RESERVE OUTLAY (a+b+c) | \$0 | \$0 | \$0 | \$0 | |
| C-4.12 | Balance to be retained | \$3,522,569 | \$3,522,569 | \$3,531,076 | \$3,531,317 | |
| BOND FUNDS | | 1060 | | | | |
| C-5 | | 2019-2020 Actual | 2020-2021 Estimated | 2021-2022 Proposed | Final Approval | |
| C-5.1 | Beginning Balance in Reserve Account (end of previous year) | \$0 | \$0 | \$0 | \$0 | |
| C-5.2 | <i>Date of Reserve Approval in Minutes:</i> | \$0 | \$0 | \$0 | \$0 | |
| C-5.3 | Amount to be added to the reserve | \$0 | \$0 | \$0 | \$0 | |
| C-5.4 | <i>Date of Reserve Approval in Minutes:</i> | \$0 | \$0 | \$0 | \$0 | |
| C-5.5 | SUB-TOTAL | \$0 | \$0 | \$0 | \$0 | |
| C-5.6 | Identify the amount and project to be spent | \$0 | \$0 | \$0 | \$0 | |
| C-5.7 | <i>Date of Reserve Approval in Minutes:</i> | \$0 | \$0 | \$0 | \$0 | |
| C-5.8 | Balance to be retained | \$0 | \$0 | \$0 | \$0 | |
| C-5.9 | | TOTAL TO BE SPENT | \$0 | \$0 | \$0 | |