

Final Budget

Teton Village Resort District		Budget Hearing Information
PO Box 23		Location: Four Seasons of Jackson Hole
Teton Village, WY 83025		Date: 7/8/2021
307.733.5898		Time: 10:45 AM
Teton County		Budget Prepared by: Melissa Turley

S-A	BUDGET MESSAGE	W.S. 16-4-104
Teton Village Resort District's sales and use tax collections are projected to increase 5.5% from FY21 in FY22 due to recovering tourism business. By agreement with Teton Village Association ISD, Teton Village Resort District will continue to fund capital projects and assist with maintenance and operations. The amount budgeted for new capital construction in FY22 is \$2,176,577. New capital funds included in this budget are to purchase and install automated parking gates, purchase new shuttle buses and an anticipated purchase of real property.		

Where are the minutes of your board meeting available for public review?

Teton Village District Offices: 7020 N. Rachel Way, Teton Village, WY 83025

How and where are the notices of meeting posted for the public?

www.tetonvillaqewy.org and via email

Where are the public meetings held?

Meetings have been held via Zoom during the pandemic, though they are normally at the District Offices.

FINAL BUDGET SUMMARY

OVERVIEW	2019-2020 Actual	2020-2021 Estimated	2021-2022 Proposed	Final Approval
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S-1 Total Budgeted Expenditures	\$2,415,563	\$2,084,287	\$2,774,146	\$3,523,948
S-2 Total Principal to Pay on Debt	\$0	\$0	\$0	\$0
S-3 Total Change to Restricted Funds	\$613,140	\$98,380	\$113,140	\$96,048
S-4 Total General Fund and Forecasted Revenues Available	\$5,755,032	\$5,680,845	\$6,997,649	\$7,437,681
S-5 <i>Amount requested from County Commissioners</i>	\$0	\$0	\$0	\$0
S-6 Additional Funding Needed :			\$0	\$0

REVENUE SUMMARY	2019-2020 Actual	2020-2021 Estimated	2021-2022 Proposed	Final Approval
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S-7 Operating Revenues	\$113,140	\$96,048	\$113,140	\$138,258
S-8 Tax levy (From the County Treasurer)	\$0	\$0	\$0	\$0
S-9 Government Support	\$3,016,814	\$3,003,666	\$3,130,399	\$3,170,399
S-10 Grants	\$0	\$0	\$0	\$0
S-11 Other County Support (Not from Co. Treas.)	\$0	\$0	\$0	\$0
S-12 Miscellaneous	\$74,462	\$30,515	\$24,000	\$24,000
S-13 Other Forecasted Revenue	\$0	\$0	\$0	\$0

S-14 Total Revenue	\$3,204,416	\$3,130,229	\$3,267,539	\$3,332,657
FY 7/1/21-6/30/22	Teton Village Resort District			

EXPENDITURE SUMMARY	2019-2020 Actual	2020-2021 Estimated	2021-2022 Proposed	Final Approval
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S-15 Capital Outlay	\$1,029,574	\$769,072	\$1,445,725	\$2,176,577
S-16 Interest and Fees On Debt	\$0	\$0	\$0	\$0
S-17 Administration	\$125,441	\$108,753	\$139,371	\$139,371
S-18 Operations	\$1,233,684	\$1,184,337	\$1,160,650	\$1,179,600
S-19 Indirect Costs	\$26,864	\$22,125	\$28,400	\$28,400
S-20R Expenditures paid by Reserves	\$0	\$0	\$0	\$0
S-20 Total Expenditures	\$2,415,563	\$2,084,287	\$2,774,146	\$3,523,948

DEBT SUMMARY	2019-2020 Actual	2020-2021 Estimated	2021-2022 Proposed	Final Approval
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S-21 Principal Paid on Debt	\$0	\$0	\$0	\$0
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CASH AND INVESTMENTS	2019-2020 Actual	2020-2021 Estimated	2021-2022 Proposed	Final Approval
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S-22 TOTAL GENERAL FUNDS	\$2,550,616	\$2,550,616	\$3,730,110	\$4,105,024
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Summary of Reserve Funds				
S-23 Beginning Balance in Reserve Accounts				
S-24 a. Sinking and Debt Service Funds	\$2,510,000	\$3,010,000	\$3,010,000	\$3,010,000
S-25 b. Reserves	\$140,686	\$253,826	\$352,206	\$352,206
S-26 c. Bond Funds	\$0	\$0	\$0	\$0
	Total Reserves (a+b+c)	\$2,650,686	\$3,263,826	\$3,362,206
S-27 Amount to be added				
S-28 a. Sinking and Debt Service Funds	\$500,000	\$0	\$0	\$0
S-29 b. Reserves	\$113,140	\$98,380	\$113,140	\$96,048
S-30 c. Bond Funds	\$0	\$0	\$0	\$0
	Total to be added (a+b+c)	\$613,140	\$98,380	\$113,140
				\$96,048
S-31 Subtotal	\$3,263,826	\$3,362,206	\$3,475,346	\$3,458,254
S-32 Less Total to be spent	\$0	\$0	\$0	\$0
S-33 TOTAL RESERVES AT END OF FISCAL YEAR	\$3,263,826	\$3,362,206	\$3,475,346	\$3,458,254

End of Summary

<i>Budget Officer / District Official (if not same as "Submitted by")</i>	Date adopted by Special District	7/8/2021
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DISTRICT ADDRESS: PO Box 23	PREPARED BY: Melissa Turley
Teton Village, WY 83025	

DISTRICT PHONE: 307.733.5898

Final Budget

Teton Village Resort District
NAME OF DISTRICT/BOARD

FYE 6/30/2022

PROPERTY TAXES AND ASSESSMENTS

R-1 **Property Taxes and Assessments Received**
 R-1.1 **Tax Levy (From the County Treasurer)**
 R-1.2 Other County Support (see note on the right)

DOA Chart of Accounts	2019-2020 Actual	2020-2021 Estimated	2021-2022 Proposed	Final Approval
4001				
4005				

FORECASTED REVENUE

R-2 **Revenues from Other Governments**
 R-2.1 State Aid
 R-2.2 Additional County Aid (non-treasurer)
 R-2.3 City (or Town) Aid
 R-2.4 Other (Specify) Sales & Use Tax
 R-2.5 **Total Government Support**
 R-3 **Operating Revenues**
 R-3.1 Customer Charges
 R-3.2 Sales of Goods or Services
 R-3.3 Other Assessments
 R-3.4 **Total Operating Revenues**
 R-4 **Grants**
 R-4.1 Direct Federal Grants
 R-4.2 Federal Grants thru State Agencies
 R-4.3 Grants from State Agencies
 R-4.4 **Total Grants**
 R-5 **Miscellaneous Revenue**
 R-5.1 Interest
 R-5.2 Other: Specify _____
 R-5.3 Other: Additional _____
 R-5.4 **Total Miscellaneous**
 R-5.5 **Total Forecasted Revenue**

DOA Chart of Accounts	2019-2020 Actual	2020-2021 Estimated	2021-2022 Proposed	Final Approval
4211				
4237				
4237				
4237	\$3,016,814	\$3,003,666	\$3,130,399	\$3,170,399
	\$3,016,814	\$3,003,666	\$3,130,399	\$3,170,399
4300				
4300				
4503	\$113,140	\$96,048	\$113,140	\$138,258
	\$113,140	\$96,048	\$113,140	\$138,258
4201				
4201				
4211				
	\$0	\$0	\$0	\$0
4501	\$74,462	\$30,515	\$24,000	\$24,000
4500				
	\$74,462	\$30,515	\$24,000	\$24,000
	\$3,204,416	\$3,130,229	\$3,267,539	\$3,332,657

R-6 **Other Forecasted Revenue**
 R-6.1 a. Other past due as estimated by Co. Treas.
 R-6.2 b. Other forecasted revenue (specify):
 R-6.3 _____
 R-6.4 _____
 R-6.5 _____
 R-6.6 **Total Other Forecasted Revenue (a+b)**

4004				
4500				
4500				
	\$0	\$0	\$0	\$0

Final Budget

Teton Village Resort District
NAME OF DISTRICT/BOARD

FYE 6/30/2022

CAPITAL OUTLAY BUDGET

	DOA Chart of Accounts	2019-2020 Actual	2020-2021 Estimated	2021-2022 Proposed	Final Approval
E-1 Capital Outlay					
E-1.1 Real Property	6201			\$100,000	\$100,000
E-1.2 Vehicles	6210	\$162,200	\$11,601	\$362,000	\$362,000
E-1.3 Office Equipment	6211				
E-1.4 Other (Specify)					
E-1.5 Common Area, Parking, Public Art, Roads, Maintenance L	6200	\$867,374	\$757,471	\$983,725	\$1,714,577
E-1.6	6200				
E-1.7					
E-1.8 TOTAL CAPITAL OUTLAY		\$1,029,574	\$769,072	\$1,445,725	\$2,176,577

ADMINISTRATION BUDGET

	DOA Chart of Accounts	2019-2020 Actual	2020-2021 Estimated	2021-2022 Proposed	Final Approval
E-2 Personnel Services					
E-2.1 Administrator	7002	\$87,525	\$87,525	\$91,386	\$91,386
E-2.2 Secretary	7003				
E-2.3 Clerical	7004				
E-2.4 Other (Specify)					
E-2.5	7005				
E-2.6	7005				
E-2.7					
E-3 Board Expenses					
E-3.1 Travel	7011				
E-3.2 Mileage	7012				
E-3.3 Other (Specify)					
E-3.4 Meeting Expenses	7013	\$225	\$54	\$8,000	\$8,000
E-3.5 Public Notices	7013	\$175	\$175	\$175	\$175
E-3.6					
E-4 Contractual Services					
E-4.1 Legal	7021	\$17,548	\$570	\$17,000	\$17,000
E-4.2 Accounting/Auditing	7022	\$10,761	\$12,115	\$12,300	\$12,300
E-4.3 Other (Specify)					
E-4.4	7023				
E-4.5	7023				
E-4.6					
E-5 Other Administrative Expenses					
E-5.1 Office Supplies	7031	\$947	\$900	\$975	\$975
E-5.2 Office equipment, rent & repair	7032				
E-5.3 Education	7033				
E-5.4 Registrations	7034				
E-5.5 Other (Specify)					
E-5.6 Rent, Utilities, Cleanings	7035	\$7,516	\$7,237	\$8,160	\$8,160
E-5.7 Other	7035	\$744	\$177	\$1,375	\$1,375
E-5.8					
E-6 TOTAL ADMINISTRATION		\$125,441	\$108,753	\$139,371	\$139,371

Final Budget

Teton Village Resort District

FYE 6/30/2022

OPERATIONS BUDGET

E-7 Personnel Services

E-7.1 Wages--Operations

E-7.2 Service Contracts

E-7.3 Other (Specify)

E-7.4 _____

E-7.5 _____

E-7.6 _____

E-8 Travel

E-8.1 Mileage

E-8.2 Other (Specify)

E-8.3 _____

E-8.4 _____

E-8.5 _____

E-9 Operating supplies (List)

E-9.1 _____

E-9.2 _____

E-9.3 _____

E-9.4 _____

E-9.5 _____

E-10 Program Services (List)

E-10.1 _____

E-10.2 _____

E-10.3 _____

E-10.4 _____

E-10.5 _____

E-11 Contractual Arrangements (List)

E-11.1 Teton Village Association ISD

E-11.2 _____

E-11.3 _____

E-11.4 _____

E-11.5 _____

E-12 Other operations (Specify)

E-12.1 _____

E-12.2 _____

E-12.3 _____

E-12.4 _____

E-12.5 _____

E-13 TOTAL OPERATIONS

DOA Chart of Accounts	2019-2020 Actual	2020-2021 Estimated	2021-2022 Proposed	Final Approval
7202				
7203				
7204				
7204				
7211				
7212				
7212				
7220				
7220				
7220				
7220				
7230				
7230				
7230				
7230				
7400	\$1,233,684	\$1,184,337	\$1,160,650	\$1,179,600
7400				
7400				
7400				
7450				
7450				
7450				
7450				
	\$1,233,684	\$1,184,337	\$1,160,650	\$1,179,600

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Teton Village Resort District

FYE 6/30/2022

INDIRECT COSTS BUDGET

	DOA Chart of Accounts	2019-2020 Actual	2020-2021 Estimated	2021-2022 Proposed	Final Approval
E-14 Insurance					
E-14.1 Liability	7502	\$9,388	\$8,669	\$9,900	\$9,900
E-14.2 Buildings and vehicles	7503	\$17,476	\$13,456	\$18,500	\$18,500
E-14.3 Equipment	7504				
E-14.4 Other (Specify)					
E-14.5	7505				
E-14.6	7505				
E-14.7					
E-15 Indirect payroll costs:					
E-15.1 FICA (Social Security) taxes	7511				
E-15.2 Workers Compensation	7512				
E-15.3 Unemployment Taxes	7513				
E-15.4 Retirement	7514				
E-15.5 Health Insurance	7515				
E-15.6 Other (Specify)					
E-15.7	7516				
E-15.8	7516				
E-15.9					
E-17 TOTAL INDIRECT COSTS		\$26,864	\$22,125	\$28,400	\$28,400

DEBT SERVICE BUDGET

	DOA Chart of Accounts	2019-2020 Actual	2020-2021 Estimated	2021-2022 Proposed	Final Approval
D-1 Debt Service					
D-1.1 Principal	6401				
D-1.2 Interest	6410				
D-1.3 Fees	6420				
D-2 TOTAL DEBT SERVICE		\$0	\$0	\$0	\$0

Final Budget

Teton Village Resort District
NAME OF DISTRICT/BOARD

FYE 6/30/2022

GENERAL FUNDS				
		End of Year	Beginning	Beginning
		DOA Chart of Accounts	2019-2020 Actual	2020-2021 Estimated
		1010	\$528,994	\$528,994
C-1	Balances at Beginning of Fiscal Year			
C-1.1	General Fund Checking			\$81,782
C-1.2	Savings and Investments			\$225,112
C-1.3	General Fund CD Balance			\$3,648,328
C-1.4	All Other Funds			\$3,879,912
C-1.5	Reserves (From Below)			
C-1.6	Total Estimated Cash and Investments on Hand		\$3,263,826	\$3,263,826
			\$5,814,442	\$5,814,442
				\$7,205,456
				\$7,563,278
C-2	General Fund Reductions:			
C-2.1	a. Unpaid bills at FYE	2010	\$169,402	\$690,933
C-2.2	b. Reserves		\$3,263,826	\$3,458,254
C-2.3	Total Deductions (a+b)		\$3,433,228	\$3,362,206
C-2.4	Estimated Non-Restricted Funds Available		\$2,381,214	\$3,475,346
			\$2,452,236	\$4,149,187
				\$3,730,110
				\$3,414,091
SINKING & DEBT SERVICE FUNDS				
		DOA Chart of Accounts	1070	
C-3				
C-3.1	Beginning Balance in Reserve Account (end of previous year)		2019-2020 Actual	2020-2021 Estimated
C-3.2	<i>Date of Reserve Approval in Minutes:</i>		\$2,510,000	\$3,010,000
C-3.3	Amount to be added to the reserve		\$500,000	
C-3.4	<i>Date of Reserve Approval in Minutes:</i>			
C-3.5	SUB-TOTAL		\$3,010,000	\$3,010,000
C-3.6	Identify the amount and project to be spent			
C-3.7	a. _____			
C-3.8	b. _____			
C-3.9	c. _____			
C-3.10	<i>Date of Reserve Approval in Minutes:</i>			
C-3.11	TOTAL CAPITAL OUTLAY (a+b+c)		\$0	\$0
C-3.12	Balance to be retained		\$3,010,000	\$3,010,000
RESERVES				
		1090		
C-4				
C-4.1	Beginning Balance in Reserve Account (end of previous year)		2019-2020 Actual	2020-2021 Estimated
C-4.2	<i>Date of Reserve Approval in Minutes:</i>	2/21/2019	\$140,686	\$253,826
C-4.3	Amount to be added to the reserve		\$113,140	\$98,380
C-4.4	<i>Date of Reserve Approval in Minutes:</i>			
C-4.5	SUB-TOTAL		\$253,826	\$352,206
C-4.6	Identify the amount and project to be spent			
C-4.7	a. _____			
C-4.8	b. _____			
C-4.9	c. _____			
C-4.10	<i>Date of Reserve Approval in Minutes:</i>			
C-4.11	TOTAL OTHER RESERVE OUTLAY (a+b+c)		\$0	\$0
C-4.12	Balance to be retained		\$253,826	\$465,346
BOND FUNDS				
		1060		
C-5				
C-5.1	Beginning Balance in Reserve Account (end of previous year)		2019-2020 Actual	2020-2021 Estimated
C-5.2	<i>Date of Reserve Approval in Minutes:</i>		\$0	\$0
C-5.3	Amount to be added to the reserve			
C-5.4	<i>Date of Reserve Approval in Minutes:</i>			
C-5.5	SUB-TOTAL		\$0	\$0
C-5.6	Identify the amount and project to be spent			
C-5.7	<i>Date of Reserve Approval in Minutes:</i>			
C-5.8	Balance to be retained		\$0	\$0
C-5.9	TOTAL TO BE SPENT		\$0	\$0
			\$0	\$0
			\$0	\$0