

Proposed Budget

Teton Village Water & Sewer District	
7020 Rachel Way PO Box 586 Teton Village, WY 83025 307-733-5457	Budget Hearing Information Location: 7020 Rachel Way Date: 7/14/2022 Time: 6:00 PM
Teton County	Budget Prepared by: Jim Terry

S-A	BUDGET MESSAGE
W.S. 16-4-104(d)	
<p>The FY22-23 Budget for Teton Village Water & Sewer District (TVWSD) upholds the commitment from the TVWSD Board of Directors and staff to ensure TVWSD water and sewer systems are well maintained and operations continue in compliance with permits from US EPA and WY DEQ. Included in the FY22-23 budget is the anticipated costs related to the first year of work of the phase 4 wastewater plant expansion. The Board continues to plan for project funding without raising the mill levy or user fees.</p>	
S-B	RESERVE DESCRIPTION
<p>While the TVWSD Board has pledged \$3.6 million in reserve funds, via resolution no. 2021-2, towards the phase 4 wastewater plant expansion, the District continues to uphold the current reserve policy. For FY22-23 the Board has included reserves contributions to ensure financial resources in case of an extreme event, or if there is need to replace an asset that fails unexpectedly.</p>	

Names of Board Members Tim Carney - Chair Jim Terry - Treasurer John Harkness - Secretary Don Gervais - Director Frank Kaunitz - Director	Date of End of Term 11/8/22 11/5/24 11/8/22 11/5/24 11/5/24	Does the district have regular office hours exceeding 20 hours per week? <input checked="" type="checkbox"/> Yes If Yes, enter Address of office: 7020 Rachel Way City, State, Zip: Teton Village, WY 83025 Phone Number: 307-733-5457 Hours Open: Mon-Thur 8:00am - 3:00pm & Fridays by appointment

Where are the minutes of your board meeting available for public review?

7020 Rachel Way Teton Village, WY 83025

How and where are the notices of meeting posted for the public?

Some are published in the Jackson Hole News & Guide, and regular meeting notice & agenda is available on our website <https://tetonvillagewy.org>

Where are the public meetings held?

Typically at 7020 Rachel Way Teton Village, WY 83025 & Via GoToMeeting

PROPOSED BUDGET SUMMARY

OVERVIEW	2020-2021 Actual	2021-2022 Estimated	2022-2023 Proposed	Pending Approval
S-1 Total Budgeted Expenditures	\$2,245,501	\$2,826,658	\$6,049,089	\$6,049,089
S-2 Total Principal to Pay on Debt	\$417,847	\$361,688	\$370,730	\$370,730
S-3 Total Change to Restricted Funds	\$390,026	-\$273,540	-\$3,114,601	-\$3,114,601
S-4 Total General Fund and Forecasted Revenues Available	\$5,480,807	\$5,698,336	\$5,518,498	\$5,518,498
S-5 <i>Amount requested from County Commissioners</i>	\$1,022,253	\$1,141,156	\$1,463,609	\$1,463,609
S-6 Additional Funding Needed :			\$0	\$0
REVENUE SUMMARY	2020-2021 Actual	2021-2022 Estimated	2022-2023 Proposed	Pending Approval
S-7 Operating Revenues	\$1,692,076	\$1,827,720	\$1,773,269	\$1,773,269
S-8 Tax levy (From the County Treasurer)	\$1,022,253	\$1,141,156	\$1,463,609	\$1,463,609
S-9 Government Support	\$0	\$0	\$0	\$0
S-10 Grants	\$0	\$0	\$0	\$0
S-11 Other County Support (Not from Co. Treas.)	\$0	\$0	\$0	\$0
S-12 Miscellaneous	\$121,331	\$84,313	\$111,528	\$111,528
S-13 Other Forecasted Revenue	\$0	\$0	\$0	\$0
S-14 Total Revenue	\$2,835,660	\$3,053,189	\$3,348,406	\$3,348,406
FY 7/1/22-6/30/23				Teton Village Water & Sewer District
EXPENDITURE SUMMARY	2020-2021 Actual	2021-2022 Estimated	2022-2023 Proposed	Pending Approval
S-15 Capital Outlay	\$304,654	\$701,097	\$202,500	\$202,500
S-16 Interest and Fees On Debt	\$63,379	\$55,503	\$46,461	\$46,461
S-17 Administration	\$189,461	\$177,683	\$240,882	\$240,882
S-18 Operations	\$1,222,943	\$1,152,625	\$1,459,543	\$1,459,543
S-19 Indirect Costs	\$465,064	\$416,148	\$499,703	\$499,703
S-20R Expenditures paid by Reserves	\$0	\$323,602	\$3,600,000	\$3,600,000
S-20 Total Expenditures	\$2,245,501	\$2,826,658	\$6,049,089	\$6,049,089
DEBT SUMMARY	2020-2021 Actual	2021-2022 Estimated	2022-2023 Proposed	Pending Approval
S-21 Principal Paid on Debt	\$417,847	\$361,688	\$370,730	\$370,730
CASH AND INVESTMENTS	2020-2021 Actual	2021-2022 Estimated	2022-2023 Proposed	Pending Approval
S-22 TOTAL GENERAL FUNDS	\$2,645,147	\$2,645,147	\$2,170,092	\$2,170,092
Summary of Reserve Funds				
S-23 Beginning Balance in Reserve Accounts				
S-24 a. Sinking and Debt Service Funds	\$450,000	\$450,000	\$450,000	\$450,000
S-25 b. Reserves	\$4,165,944	\$4,555,970	\$4,282,430	\$4,282,430
S-26 c. Bond Funds	\$0	\$0	\$0	\$0
	Total Reserves (a+b+c)	\$4,615,944	\$5,005,970	\$4,732,430
S-27 Amount to be added				
S-28 a. Sinking and Debt Service Funds	\$0	\$0	\$0	\$0
S-29 b. Reserves	\$390,026	\$50,062	\$485,399	\$485,399
S-30 c. Bond Funds	\$0	\$0	\$0	\$0
	Total to be added (a+b+c)	\$390,026	\$50,062	\$485,399
S-31 Subtotal	\$5,005,970	\$5,056,032	\$5,217,829	\$5,217,829
S-32 Less Total to be spent				
S-33 TOTAL RESERVES AT END OF FISCAL YEAR	\$5,005,970	\$4,732,430	\$1,617,829	\$1,617,829

End of Summary

Date adopted by Special District _____

Budget Officer / District Official (if not same as "Submitted by")

DISTRICT ADDRESS: 7020 Rachel Way | PO Box 586
Teton Village, WY 83025

PREPARED BY: Jim Terry

DISTRICT PHONE: 307-733-5457

Prepared in compliance with the Uniform Municipal Fiscal Procedures Act (W.S. 16-4-101 through 124) as it applies.

1/23/19 *Form approved by Wyoming Department of Audit, Public Funds Division*

Proposed Budget

Teton Village Water & Sewer District

NAME OF DISTRICT/BOARD

FYE 6/30/2023

PROPERTY TAXES AND ASSESSMENTS

R-1 **Property Taxes and Assessments Received**
 R-1.1 **Tax Levy (From the County Treasurer)**
 R-1.2 Other County Support (see note on the right)

DOA Chart of Accounts	2020-2021 Actual	2021-2022 Estimated	2022-2023 Proposed	Pending Approval
4001	\$1,022,253	\$1,141,156	\$1,463,609	\$1,463,609
4005				

FORECASTED REVENUE

R-2 **Revenues from Other Governments**
 R-2.1 State Aid
 R-2.2 Additional County Aid (non-treasurer)
 R-2.3 City (or Town) Aid
 R-2.4 Other (Specify)
 R-2.5 **Total Government Support**
 R-3 **Operating Revenues**
 R-3.1 Customer Charges
 R-3.2 Sales of Goods or Services
 R-3.3 Other Assessments
 R-3.4 **Total Operating Revenues**
 R-4 **Grants**
 R-4.1 Direct Federal Grants
 R-4.2 Federal Grants thru State Agencies
 R-4.3 Grants from State Agencies
 R-4.4 **Total Grants**
 R-5 **Miscellaneous Revenue**
 R-5.1 Interest
 R-5.2 Other: Specify Rents & Review Fees
 R-5.3 Other: See Additior See Additional Details
 R-5.4 **Total Miscellaneous**
 R-5.5 **Total Forecasted Revenue**

DOA Chart of Accounts	2020-2021 Actual	2021-2022 Estimated	2022-2023 Proposed	Pending Approval
4211				
4237				
4237				
4237				
	\$0	\$0	\$0	\$0
4300	\$1,692,076	\$1,827,720	\$1,773,269	\$1,773,269
4300				
4503				
	\$1,692,076	\$1,827,720	\$1,773,269	\$1,773,269
4201				
4201				
4211				
	\$0	\$0	\$0	\$0
4501	\$42,991	\$6,610	\$10,000	\$10,000
4500	\$37,653	\$39,278	\$38,528	\$38,528
	\$40,687	\$38,425	\$63,000	\$63,000
	\$121,331	\$84,313	\$111,528	\$111,528
	\$1,813,407	\$1,912,033	\$1,884,797	\$1,884,797

R-6 **Other Forecasted Revenue**
 R-6.1 a. Other past due as estimated by Co. Treas.
 R-6.2 b. Other forecasted revenue (specify):
 R-6.3 _____
 R-6.4 _____
 R-6.5 _____
 R-6.6 **Total Other Forecasted Revenue (a+b)**

4004				
4500				
4500				
	\$0	\$0	\$0	\$0

Proposed Budget

Teton Village Water & Sewer District

NAME OF DISTRICT/BOARD

FYE 6/30/2023

CAPITAL OUTLAY BUDGET

E-1 Capital Outlay
 E-1.1 Real Property
 E-1.2 Vehicles
 E-1.3 Office Equipment
 E-1.4 Other (Specify)
 E-1.5 Water
 E-1.6 Sewer
 E-1.7 see additional details
 E-1.8 **TOTAL CAPITAL OUTLAY**

DOA Chart of Accounts	2020-2021 Actual	2021-2022 Estimated	2022-2023 Proposed	Pending Approval
6201				
6210				
6211				
6200	\$215,652	\$525,957	\$15,000	\$15,000
6200	\$42,927	\$48,659	\$165,000	\$165,000
	\$46,075	\$126,481	\$22,500	\$22,500
	\$304,654	\$701,097	\$202,500	\$202,500

ADMINISTRATION BUDGET

E-2 Personnel Services
 E-2.1 Administrator
 E-2.2 Secretary
 E-2.3 Clerical
 E-2.4 Other (Specify)
 E-2.5
 E-2.6
 E-2.7
E-3 Board Expenses
 E-3.1 Travel
 E-3.2 Mileage
 E-3.3 Other (Specify)
 E-3.4 Director Stipends
 E-3.5
 E-3.6
E-4 Contractual Services
 E-4.1 Legal
 E-4.2 Accounting/Auditing
 E-4.3 Other (Specify)
 E-4.4
 E-4.5
 E-4.6
E-5 Other Administrative Expenses
 E-5.1 Office Supplies
 E-5.2 Office equipment, rent & repair
 E-5.3 Education
 E-5.4 Registrations
 E-5.5 Other (Specify)
 E-5.6 Office & Apt Lndscping, Util & Maint
 E-5.7 Bank Charges
 E-5.8 see additional details
 E-6 **TOTAL ADMINISTRATION**

DOA Chart of Accounts	2020-2021 Actual	2021-2022 Estimated	2022-2023 Proposed	Pending Approval
7002	\$126,975	\$118,165	\$149,432	\$149,432
7003				
7004				
7005				
7005				
7011				
7012				
7013	\$1,500	\$1,575	\$2,000	\$2,000
7013				
7021	\$2,610	\$88	\$5,000	\$5,000
7022	\$10,300	\$10,875	\$11,500	\$11,500
7023				
7023				
7031	\$1,216	\$3,000	\$3,000	\$3,000
7032	\$4,413	\$2,973	\$4,000	\$4,000
7033				
7034				
7035	\$13,875	\$17,004	\$20,650	\$20,650
7035	\$1,750	\$70	\$100	\$100
	\$26,822	\$23,933	\$45,200	\$45,200
	\$189,461	\$177,683	\$240,882	\$240,882

Proposed Budget

Teton Village Water & Sewer District

FYE 6/30/2023

OPERATIONS BUDGET

E-7 Personnel Services

- E-7.1 Wages--Operations
- E-7.2 Service Contracts
- E-7.3 Other (Specify)

E-7.4 _____
 E-7.5 _____
 E-7.6 _____

E-8 Travel

- E-8.1 Mileage
- E-8.2 Other (Specify)
- E-8.3 Traning & Schools

E-8.4 _____
 E-8.5 _____

E-9 Operating supplies (List)

- E-9.1 Physical Plant - Water
- E-9.2 Physical Plant - Sewer

E-9.3 _____
 E-9.4 _____
 E-9.5 _____

E-10 Program Services (List)

- E-10.1 Maintain Plant - Water
- E-10.2 Maintain Plant - Sewer

E-10.3 _____
 E-10.4 _____
 E-10.5 _____

E-11 Contractual Arrangements (List)

- E-11.1 Engineering
- E-11.2 Consultant Fees

E-11.3 _____
 E-11.4 _____
 E-11.5 _____

E-12 Other operations (Specify)

- E-12.1 Vehicle Maintenance
- E-12.2 Vehicle Gas & Oil
- E-12.3 Utilities

E-12.4 _____
 E-12.5 see additional details _____

E-13 TOTAL OPERATIONS

DOA Chart of Accounts	2020-2021 Actual	2021-2022 Estimated	2022-2023 Proposed	Pending Approval
7202	\$684,121	\$589,884	\$803,713	\$803,713
7203				
7204				
7204				
7211	\$6,651	\$11,000	\$14,040	\$14,040
7212	\$9,315	\$12,000	\$16,200	\$16,200
7212				
7220	\$16,053	\$12,009	\$20,000	\$20,000
7220	\$84,903	\$96,140	\$117,690	\$117,690
7220				
7220				
7230	\$102,176	\$93,885	\$102,620	\$102,620
7230	\$170,570	\$189,600	\$229,400	\$229,400
7230				
7230				
7400	\$25,328	\$14,500	\$15,660	\$15,660
7400	\$1,920	\$1,500	\$5,000	\$5,000
7400				
7400				
7450	\$3,024	\$5,320	\$5,500	\$5,500
7450	\$1,942	\$5,000	\$5,400	\$5,400
7450	\$109,191	\$121,260	\$124,320	\$124,320
7450				
	\$7,749	\$527		
	\$1,222,943	\$1,152,625	\$1,459,543	\$1,459,543

Proposed Budget

Teton Village Water & Sewer District

FYE 6/30/2023

INDIRECT COSTS BUDGET

		DOA Chart of Accounts	2020-2021 Actual	2021-2022 Estimated	2022-2023 Proposed	Pending Approval
E-14	Insurance					
E-14.1	Liability	7502	\$14,137	\$11,082	\$14,369	\$14,369
E-14.2	Buildings and vehicles	7503	\$29,911	\$25,206	\$36,870	\$36,870
E-14.3	Equipment	7504	\$747	\$188	\$809	\$809
E-14.4	Other (Specify)					
E-14.5	Surety Bonds	7505	\$800	\$525	\$755	\$755
E-14.6		7505				
E-14.7						
E-15	Indirect payroll costs:					
E-15.1	FICA (Social Security) taxes	7511	\$52,154	\$67,753	\$59,660	\$59,660
E-15.2	Workers Compensation	7512	\$1,136	\$1,417	\$1,540	\$1,540
E-15.3	Unemployment Taxes	7513	\$5,175	\$6,997	\$8,280	\$8,280
E-15.4	Retirement	7514	\$172,979	\$106,207	\$142,972	\$142,972
E-15.5	Health Insurance	7515	\$163,219	\$164,500	\$197,234	\$197,234
E-15.6	Other (Specify)					
E-15.7	Medicare Tax	7516	\$11,046	\$12,842	\$13,960	\$13,960
E-15.8	LT Disability & Vision Care	7516	\$12,560	\$12,300	\$13,254	\$13,254
E-15.9	see additional details		\$1,200	\$7,131	\$10,000	\$10,000
E-17	TOTAL INDIRECT COSTS		\$465,064	\$416,148	\$499,703	\$499,703

DEBT SERVICE BUDGET

		DOA Chart of Accounts	2020-2021 Actual	2021-2022 Estimated	2022-2023 Proposed	Pending Approval
D-1	Debt Service					
D-1.1	Principal	6401	\$417,847	\$361,688	\$370,730	\$370,730
D-1.2	Interest	6410	\$63,379	\$55,503	\$46,461	\$46,461
D-1.3	Fees	6420				
D-2	TOTAL DEBT SERVICE		\$481,226	\$417,191	\$417,191	\$417,191

Proposed Budget

Teton Village Water & Sewer District
NAME OF DISTRICT/BOARD

FYE 6/30/2023

GENERAL FUNDS						
	DOA Chart of Accounts	End of Year	Beginning	Beginning		
		2020-2021 Actual	2021-2022 Estimated	2022-2023 Proposed	Pending Approval	
C-1	Balances at Beginning of Fiscal Year					
C-1.1	General Fund Checking	1010	\$47,040	\$47,040	\$60,555	
C-1.2	Savings and Investments	1040	\$1,160,305	\$1,160,305	\$1,427,472	
C-1.3	General Fund CD Balance	1050	\$1,437,802	\$1,437,802	\$682,066	
C-1.4	All Other Funds	1020		\$0		
C-1.5	Reserves (From Below)		\$5,005,970	\$5,005,970	\$1,617,829	
C-1.6	Total Estimated Cash and Investments on Hand		\$7,651,117	\$7,651,117	\$3,787,921	
C-2	General Fund Reductions:					
C-2.1	a. Unpaid bills at FYE	2010	\$211,669	\$49,439	\$54,731	
C-2.2	b. Reserves		\$5,005,970	\$4,732,430	\$1,617,829	
C-2.3	Total Deductions (a+b)		\$5,217,639	\$4,781,869	\$1,672,560	
C-2.4	Estimated Non-Restricted Funds Available		\$2,433,478	\$2,869,248	\$2,115,361	
SINKING & DEBT SERVICE FUNDS						
C-3	DOA Chart of Accounts	1070				
C-3.1	Beginning Balance in Reserve Account (end of previous year)		2020-2021 Actual	2021-2022 Estimated	2022-2023 Proposed	Pending Approval
C-3.2	Date of Reserve Approval in Minutes:		\$450,000	\$450,000	\$450,000	\$450,000
C-3.3	Amount to be added to the reserve					
C-3.4	Date of Reserve Approval in Minutes:					
C-3.5	SUB-TOTAL		\$450,000	\$450,000	\$450,000	\$450,000
C-3.6	Identify the amount and project to be spent					
C-3.7	a. _____					
C-3.8	b. _____					
C-3.9	c. _____					
C-3.10	Date of Reserve Approval in Minutes:					
C-3.11	TOTAL CAPITAL OUTLAY (a+b+c)		\$0	\$0	\$0	\$0
C-3.12	Balance to be retained		\$450,000	\$450,000	\$450,000	\$450,000
RESERVES						
C-4	DOA Chart of Accounts	1090				
C-4.1	Beginning Balance in Reserve Account (end of previous year)		2020-2021 Actual	2021-2022 Estimated	2022-2023 Proposed	Pending Approval
C-4.2	Date of Reserve Approval in Minutes:		\$4,165,944	\$4,555,970	\$4,282,430	\$4,282,430
C-4.3	Amount to be added to the reserve					
C-4.4	Date of Reserve Approval in Minutes:					
C-4.5	SUB-TOTAL		\$4,555,970	\$4,606,032	\$4,767,829	\$4,767,829
C-4.6	Identify the amount and project to be spent					
C-4.7	a. WWTP Expansion					
C-4.8	b. _____					
C-4.9	c. _____					
C-4.10	Date of Reserve Approval in Minutes:					
C-4.11	TOTAL OTHER RESERVE OUTLAY (a+b+c)		\$0	\$323,602	\$3,600,000	\$3,600,000
C-4.12	Balance to be retained		\$4,555,970	\$4,282,430	\$1,167,829	\$1,167,829
BOND FUNDS						
C-5	DOA Chart of Accounts	1060				
C-5.1	Beginning Balance in Reserve Account (end of previous year)		2020-2021 Actual	2021-2022 Estimated	2022-2023 Proposed	Pending Approval
C-5.2	Date of Reserve Approval in Minutes:			\$0	\$0	
C-5.3	Amount to be added to the reserve					
C-5.4	Date of Reserve Approval in Minutes:					
C-5.5	SUB-TOTAL		\$0	\$0	\$0	\$0
C-5.6	Identify the amount and project to be spent					
C-5.7	Date of Reserve Approval in Minutes:					
C-5.8	Balance to be retained		\$0	\$0	\$0	\$0
C-5.9	TOTAL TO BE SPENT		\$0	\$323,602	\$3,600,000	\$3,600,000