

Proposed Budget

SPSC Improvement & Service District	
Budget Hearing Information	
P.O. Box 4047 Jackson, WY 83001 307-733-0205	Location: Office of GTPM Date: 6/21/2022 Time: 12pm
Teton County	Budget Prepared by: GTPM

S-A **BUDGET MESSAGE** W.S. 16-12-403 (c)

The total amount of charges and assessments required to be raised for District Improvements and Services have been determined by showing, in reasonable detail, the various functions and matters proposed to be covered by the budget, showing the estimated income and other funds which may be received by the District, and showing the estimated amount of assessments and other taxes or charges required to cover the expenses and to provide a reasonable reserve. The budget shall be filled with and follow a format acceptable to the director of the Wyoming Department of Audit. The proposed budget reflects its efforts of intent to order improvements to the District properties for its members over the course of the 2022-23 Fiscal year and to cover unforeseen expenses and costs to the water and sewer system.

S-B **RESERVE DESCRIPTION**
As a newly formed district, there is not a specific designation for Reserve Funds as of yet. There are funds held in a separate savings account, but the purpose of the funds has yet to be determined.

Where are the minutes of your board meeting available for public review?

Website

How and where are the notices of meeting posted for the public?

Website and newspaper advertisement

Where are the public meetings held?

GTPM office via Zoom

PROPOSED BUDGET SUMMARY

OVERVIEW	2020-2021 Actual	2021-2022 Estimated	2022-2023 Proposed	Pending Approval
S-1 Total Budgeted Expenditures	\$205,646	\$40,006	\$65,465	\$65,465
S-2 Total Principal to Pay on Debt	\$41,851	\$45,045	\$43,940	\$43,940
S-3 Total Change to Restricted Funds	\$0	\$0	\$0	\$0
S-4 Total General Fund and Forecasted Revenues Available	\$568,130	\$478,724	\$463,161	\$463,161
S-5 <i>Amount requested from County Commissioners</i>	\$129,633	\$125,200	\$96,900	\$96,900
S-6 Additional Funding Needed :			\$0	\$0
REVENUE SUMMARY	2020-2021 Actual	2021-2022 Estimated	2022-2023 Proposed	Pending Approval
S-7 Operating Revenues	\$0	\$0	\$12,624	\$12,624
S-8 Tax levy (From the County Treasurer)	\$129,633	\$125,200	\$96,900	\$96,900
S-9 Government Support	\$84,969	\$0	\$0	\$0
S-10 Grants	\$0	\$0	\$0	\$0
S-11 Other County Support (Not from Co. Treas.)	\$0	\$0	\$0	\$0
S-12 Miscellaneous	\$33	\$29	\$0	\$0
S-13 Other Forecasted Revenue	\$0	\$0	\$0	\$0
S-14 Total Revenue	\$214,635	\$125,229	\$109,524	\$109,524
FY 7/1/22-6/30/23				SPSC Improvement & Service District
EXPENDITURE SUMMARY	2020-2021 Actual	2021-2022 Estimated	2022-2023 Proposed	Pending Approval
S-15 Capital Outlay	\$0	\$0	\$0	\$0
S-16 Interest and Fees On Debt	\$33,366	\$22,937	\$24,042	\$24,042
S-17 Administration	\$12,469	\$14,335	\$20,200	\$20,200
S-18 Operations	\$159,192	\$2,134	\$20,622	\$20,622
S-19 Indirect Costs	\$620	\$600	\$600	\$600
S-20R Expenditures paid by Reserves	\$0	\$0	\$0	\$0
S-20 Total Expenditures	\$205,646	\$40,006	\$65,465	\$65,465
DEBT SUMMARY	2020-2021 Actual	2021-2022 Estimated	2022-2023 Proposed	Pending Approval
S-21 Principal Paid on Debt	\$41,851	\$45,045	\$43,940	\$43,940
CASH AND INVESTMENTS	2020-2021 Actual	2021-2022 Estimated	2022-2023 Proposed	Pending Approval
S-22 TOTAL GENERAL FUNDS	\$353,495	\$353,495	\$353,637	\$353,637
Summary of Reserve Funds				
S-23 Beginning Balance in Reserve Accounts				
S-24 a. Sinking and Debt Service Funds	\$0	\$0	\$0	\$0
S-25 b. Reserves	\$0	\$0	\$0	\$0
S-26 c. Bond Funds	\$0	\$0	\$0	\$0
	Total Reserves (a+b+c)			
S-27 Amount to be added				
S-28 a. Sinking and Debt Service Funds	\$0	\$0	\$0	\$0
S-29 b. Reserves	\$0	\$0	\$0	\$0
S-30 c. Bond Funds	\$0	\$0	\$0	\$0
	Total to be added (a+b+c)			
S-31 Subtotal	\$0	\$0	\$0	\$0
S-32 Less Total to be spent	\$0	\$0	\$0	\$0
S-33 TOTAL RESERVES AT END OF FISCAL YEAR	\$0	\$0	\$0	\$0

End of Summary

Diane Guslander
Budget Officer / District Official (if not same as "Submitted by")

Date adopted by Special District _____

DISTRICT ADDRESS: P.O. Box 4047
Jackson, WY 83001

PREPARED BY: GTPM

DISTRICT PHONE: 307-733-0205

Proposed Budget

SPSC Improvement & Service District

NAME OF DISTRICT/BOARD

FYE 6/30/2023

PROPERTY TAXES AND ASSESSMENTS

R-1 **Property Taxes and Assessments Received**
 R-1.1 **Tax Levy (From the County Treasurer)**
 R-1.2 Other County Support (see note on the right)

DOA Chart of Accounts	2020-2021 Actual	2021-2022 Estimated	2022-2023 Proposed	Pending Approval
4001	\$129,633	\$125,200	\$96,900	\$96,900
4005				

FORECASTED REVENUE

R-2 **Revenues from Other Governments**
 R-2.1 State Aid
 R-2.2 Additional County Aid (non-treasurer)
 R-2.3 City (or Town) Aid
 R-2.4 Other (Specify)
 R-2.5 **Total Government Support**
 R-3 **Operating Revenues**
 R-3.1 Customer Charges
 R-3.2 Sales of Goods or Services
 R-3.3 Other Assessments
 R-3.4 **Total Operating Revenues**
 R-4 **Grants**
 R-4.1 Direct Federal Grants
 R-4.2 Federal Grants thru State Agencies
 R-4.3 Grants from State Agencies
 R-4.4 **Total Grants**
 R-5 **Miscellaneous Revenue**
 R-5.1 Interest
 R-5.2 Other: Specify _____
 R-5.3 Other: Additional _____
 R-5.4 **Total Miscellaneous**
 R-5.5 **Total Forecasted Revenue**

DOA Chart of Accounts	2020-2021 Actual	2021-2022 Estimated	2022-2023 Proposed	Pending Approval
4211	\$84,969			
4237				
4237				
4237				
	\$84,969	\$0	\$0	\$0
4300			\$12,624	\$12,624
4300				
4503				
	\$0	\$0	\$12,624	\$12,624
4201				
4201				
4211				
	\$0	\$0	\$0	\$0
4501	\$33	\$29		
4500				
	\$33	\$29	\$0	\$0
	\$85,002	\$29	\$12,624	\$12,624

R-6 **Other Forecasted Revenue**
 R-6.1 a. Other past due as estimated by Co. Treas.
 R-6.2 b. Other forecasted revenue (specify):
 R-6.3 _____
 R-6.4 _____
 R-6.5 _____
 R-6.6 **Total Other Forecasted Revenue (a+b)**

4004				
4500				
4500				
	\$0	\$0	\$0	\$0

Proposed Budget

SPSC Improvement & Service District
NAME OF DISTRICT/BOARD

FYE 6/30/2023

CAPITAL OUTLAY BUDGET

	DOA Chart of Accounts	2020-2021 Actual	2021-2022 Estimated	2022-2023 Proposed	Pending Approval
E-1 Capital Outlay					
E-1.1 Real Property	6201				
E-1.2 Vehicles	6210				
E-1.3 Office Equipment	6211				
E-1.4 Other (Specify)					
E-1.5	6200				
E-1.6	6200				
E-1.7					
E-1.8 TOTAL CAPITAL OUTLAY		\$0	\$0	\$0	\$0

ADMINISTRATION BUDGET

	DOA Chart of Accounts	2020-2021 Actual	2021-2022 Estimated	2022-2023 Proposed	Pending Approval
E-2 Personnel Services					
E-2.1 Administrator	7002	\$7,200	\$7,200	\$7,200	\$7,200
E-2.2 Secretary	7003				
E-2.3 Clerical	7004				
E-2.4 Other (Specify)					
E-2.5	7005				
E-2.6	7005				
E-2.7					
E-3 Board Expenses					
E-3.1 Travel	7011				
E-3.2 Mileage	7012				
E-3.3 Other (Specify)					
E-3.4	7013				
E-3.5	7013				
E-3.6					
E-4 Contractual Services					
E-4.1 Legal	7021	\$225	\$35	\$5,400	\$5,400
E-4.2 Accounting/Auditing	7022	\$3,470	\$6,026	\$6,500	\$6,500
E-4.3 Other (Specify)					
E-4.4	7023				
E-4.5	7023				
E-4.6					
E-5 Other Administrative Expenses					
E-5.1 Office Supplies	7031			\$100	\$100
E-5.2 Office equipment, rent & repair	7032				
E-5.3 Education	7033				
E-5.4 Registrations	7034	\$999	\$999	\$1,000	\$1,000
E-5.5 Other (Specify)					
E-5.6 Advertising	7035	\$475	\$75		
E-5.7 Bank Service Charges	7035	\$100			
E-5.8					
E-6 TOTAL ADMINISTRATION		\$12,469	\$14,335	\$20,200	\$20,200

Proposed Budget

SPSC Improvement & Service District

FYE 6/30/2023

OPERATIONS BUDGET

E-7 Personnel Services

E-7.1 Wages--Operations
 E-7.2 Service Contracts
 E-7.3 Other (Specify)
 E-7.4 _____
 E-7.5 _____
 E-7.6 _____

E-8 Travel

E-8.1 Mileage
 E-8.2 Other (Specify)
 E-8.3 _____
 E-8.4 _____
 E-8.5 _____

E-9 Operating supplies (List)

E-9.1 Engineering Expense
 E-9.2 Water & Sewer Project
 E-9.3 _____
 E-9.4 _____
 E-9.5 _____

E-10 Program Services (List)

E-10.1 Road Maintenance & Plowing
 E-10.2 Water & Sewer Operations
 E-10.3 Water Utility Fees
 E-10.4 _____
 E-10.5 _____

E-11 Contractual Arrangements (List)

E-11.1 _____
 E-11.2 _____
 E-11.3 _____
 E-11.4 _____
 E-11.5 _____

E-12 Other operations (Specify)

E-12.1 _____
 E-12.2 _____
 E-12.3 _____
 E-12.4 _____
 E-12.5 _____

E-13 TOTAL OPERATIONS

DOA Chart of Accounts	2020-2021 Actual	2021-2022 Estimated	2022-2023 Proposed	Pending Approval
7202				
7203				
7204				
7204				
7211				
7212				
7212				
7220	\$10,292			
7220	\$145,199			
7220				
7220				
7230	\$3,701	\$2,134	\$6,000	\$6,000
7230			\$2,000	\$2,000
7230			\$12,622	\$12,622
7230				
7400				
7400				
7400				
7400				
7450				
7450				
7450				
7450				
	\$159,192	\$2,134	\$20,622	\$20,622

Proposed Budget

SPSC Improvement & Service District

FYE 6/30/2023

INDIRECT COSTS BUDGET

		DOA Chart of Accounts	2020-2021 Actual	2021-2022 Estimated	2022-2023 Proposed	Pending Approval
E-14	Insurance					
E-14.1	Liability	7502	\$620	\$600	\$600	\$600
E-14.2	Buildings and vehicles	7503				
E-14.3	Equipment	7504				
E-14.4	Other (Specify)					
E-14.5		7505				
E-14.6		7505				
E-14.7						
E-15	Indirect payroll costs:					
E-15.1	FICA (Social Security) taxes	7511				
E-15.2	Workers Compensation	7512				
E-15.3	Unemployment Taxes	7513				
E-15.4	Retirement	7514				
E-15.5	Health Insurance	7515				
E-15.6	Other (Specify)					
E-15.7		7516				
E-15.8		7516				
E-15.9						
TOTAL INDIRECT COSTS			\$620	\$600	\$600	\$600

DEBT SERVICE BUDGET

		DOA Chart of Accounts	2020-2021 Actual	2021-2022 Estimated	2022-2023 Proposed	Pending Approval
D-1	Debt Service					
D-1.1	Principal	6401	\$41,851	\$45,045	\$43,940	\$43,940
D-1.2	Interest	6410	\$33,366	\$22,937	\$24,042	\$24,042
D-1.3	Fees	6420				
D-2	TOTAL DEBT SERVICE		\$75,216	\$67,982	\$67,982	\$67,982

Proposed Budget

SPSC Improvement & Service District _____
 NAME OF DISTRICT/BOARD _____

FYE 6/30/2023

GENERAL FUNDS

	DOA Chart of Accounts	End of Year	Beginning	Beginning	
		2020-2021 Actual	2021-2022 Estimated	2022-2023 Proposed	Pending Approval
C-1	Balances at Beginning of Fiscal Year				
C-1.1	General Fund Checking	1010	\$103,018	\$103,018	\$103,137
C-1.2	Savings and Investments	1040	\$250,477	\$250,477	\$250,500
C-1.3	General Fund CD Balance	1050	\$0	\$0	\$0
C-1.4	All Other Funds	1020	\$0	\$0	\$0
C-1.5	Reserves (From Below)		\$0	\$0	\$0
C-1.6	Total Estimated Cash and Investments on Hand		\$353,495	\$353,495	\$353,637

C-2 General Fund Reductions:

C-2.1	a. Unpaid bills at FYE	2010			
C-2.2	b. Reserves		\$0	\$0	\$0
C-2.3	Total Deductions (a+b)		\$0	\$0	\$0
C-2.4	Estimated Non-Restricted Funds Available		\$353,495	\$353,495	\$353,637

DOA Chart of Accounts

SINKING & DEBT SERVICE FUNDS	1070			
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	DOA Chart of Accounts	2020-2021	2021-2022	2022-2023	Pending Approval
		Actual	Estimated	Proposed	
C-3					
C-3.1	Beginning Balance in Reserve Account (end of previous year)		\$0	\$0	\$0
C-3.2	<i>Date of Reserve Approval in Minutes:</i>				
C-3.3	Amount to be added to the reserve				
C-3.4	<i>Date of Reserve Approval in Minutes:</i>				
C-3.5	SUB-TOTAL	\$0	\$0	\$0	\$0
C-3.6	Identify the amount and project to be spent				
C-3.7	a. _____				
C-3.8	b. _____				
C-3.9	c. _____				
C-3.10	<i>Date of Reserve Approval in Minutes:</i>				
C-3.11	TOTAL CAPITAL OUTLAY (a+b+c)	\$0	\$0	\$0	\$0
C-3.12	Balance to be retained	\$0	\$0	\$0	\$0

RESERVES

1090

	DOA Chart of Accounts	2020-2021	2021-2022	2022-2023	Pending Approval
		Actual	Estimated	Proposed	
C-4					
C-4.1	Beginning Balance in Reserve Account (end of previous year)		\$0	\$0	\$0
C-4.2	<i>Date of Reserve Approval in Minutes:</i>				
C-4.3	Amount to be added to the reserve				
C-4.4	<i>Date of Reserve Approval in Minutes:</i>				
C-4.5	SUB-TOTAL	\$0	\$0	\$0	\$0
C-4.6	Identify the amount and project to be spent				
C-4.7	a. _____				
C-4.8	b. _____				
C-4.9	c. _____				
C-4.10	<i>Date of Reserve Approval in Minutes:</i>				
C-4.11	TOTAL OTHER RESERVE OUTLAY (a+b+c)	\$0	\$0	\$0	\$0
C-4.12	Balance to be retained	\$0	\$0	\$0	\$0

BOND FUNDS

1060

	DOA Chart of Accounts	2020-2021	2021-2022	2022-2023	Pending Approval
		Actual	Estimated	Proposed	
C-5					
C-5.1	Beginning Balance in Reserve Account (end of previous year)		\$0	\$0	\$0
C-5.2	<i>Date of Reserve Approval in Minutes:</i>				
C-5.3	Amount to be added to the reserve				
C-5.4	<i>Date of Reserve Approval in Minutes:</i>				
C-5.5	SUB-TOTAL	\$0	\$0	\$0	\$0
C-5.6	Identify the amount and project to be spent				
C-5.7	<i>Date of Reserve Approval in Minutes:</i>				
C-5.8	Balance to be retained	\$0	\$0	\$0	\$0
C-5.9	TOTAL TO BE SPENT	\$0	\$0	\$0	\$0