

Proposed Budget

Teton Village Association Improvement Service District	
PO Box 866 Teton Village, WY 83025 307-733-5898	Budget Hearing Information Location: Four Seasons Resort Jackson Hole Date: 7/14/2022 Time: TBD
Teton	Budget Prepared by: Melissa Turley

S-A **BUDGET MESSAGE** W.S. 16-4-104

Teton Village Association Improvement Service District strives to make Teton Village the #1 destination resort. In pursuit of this mission, the Fiscal Year 2023 proposed budget includes funding for programs and operations to enhance the visitor experience. TVAISD programs planned for the upcoming fiscal year include Fourth of July fireworks, Concerts on the Commons, Alive@Five presentations, and Glow Nights. Teton Village Association ISD is also responsible for efforts to reduce traffic impacts associated with Teton Village, including paid parking and frequent transit service. Capital improvements in Teton Village are funded by the Teton Village Resort District and are reflected in their budget.

S-B **RESERVE DESCRIPTION**

Teton Village Association ISD holds \$482,164 in a restricted reserve account for parking infrastructure. Additionally, TVA holds \$750,000 in emergency, \$1.25 in parking improvement reserves, and \$2.3M in capital reserves. The capital reserves are set aside for improvements to and construction of infrastructure associated with Village parking lots and structures, the Village maintenance facility, and the Village Commons.

S-C

Names of Board Members	Date of End of Term
Ryan Grande	Nov. 2023
James Terry	Nov. 2025
Mary Kate Buckley	Nov. 2024

Does the district have regular office hours exceeding 20 hours per week? Yes

If Yes, enter

Address of office: 7020 North Rachel Way
City, State, Zip: Teton Village, WY 83025
Phone Number: 307-733-5898
Hours Open: 9am - 4pm Mon-Thursday & Friday by appt.

Hours Open:

Hours Open: 9am - 4pm Mon-Thursday & Friday by appt.

Where are the minutes of your board meeting available for public review?

7020 North Rachel Way, Teton Village, WY 83025

How and where are the notices of meeting posted for the public?

www.tetonvillagewy.org

Where are the public meetings held?

At our office, 7020 N. Rachel Way, Teton Village

PROPOSED BUDGET SUMMARY

OVERVIEW	2020-2021 Actual	2021-2022 Estimated	2022-2023 Proposed	Pending Approval
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S-1 Total Budgeted Expenditures	\$2,703,508	\$3,091,824	\$3,668,516	\$3,668,516
S-2 Total Principal to Pay on Debt	\$217,515	\$46,641	\$0	\$0
S-3 Total Change to Restricted Funds	\$8,748	\$1,250,847	\$0	\$0
S-4 Total General Fund and Forecasted Revenues Available	\$5,913,254	\$6,107,409	\$5,926,540	\$5,926,540
S-5 <i>Amount requested from County Commissioners</i>	\$0	\$0	\$0	\$0
S-6 Additional Funding Needed :			\$0	\$0

REVENUE SUMMARY	2020-2021 Actual	2021-2022 Estimated	2022-2023 Proposed	Pending Approval
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S-7 Operating Revenues	\$2,545,612	\$2,761,760	\$2,781,950	\$2,781,950
S-8 Tax levy (From the County Treasurer)	\$0	\$0	\$0	\$0
S-9 Government Support	\$1,184,337	\$1,179,600	\$1,179,600	\$1,179,600
S-10 Grants	\$0	\$0	\$0	\$0
S-11 Other County Support (Not from Co. Treas.)	\$0	\$0	\$0	\$0
S-12 Miscellaneous	\$52,542	\$35,286	\$36,000	\$36,000
S-13 Other Forecasted Revenue	\$0	\$0	\$0	\$0

S-14 Total Revenue	\$3,782,491	\$3,976,646	\$3,997,550	\$3,997,550
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FY 7/1/22-6/30/23 Teton Village Association Improvement Service District

EXPENDITURE SUMMARY	2020-2021 Actual	2021-2022 Estimated	2022-2023 Proposed	Pending Approval
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S-15 Capital Outlay	\$0	\$0	\$0	\$0
S-16 Interest and Fees On Debt	\$4,088	\$227	\$0	\$0
S-17 Administration	\$183,830	\$269,150	\$325,420	\$325,420
S-18 Operations	\$2,299,077	\$2,584,974	\$3,084,869	\$3,084,869
S-19 Indirect Costs	\$216,513	\$237,473	\$258,227	\$258,227
S-20R Expenditures paid by Reserves	\$0	\$0	\$0	\$0
S-20 Total Expenditures	\$2,703,508	\$3,091,824	\$3,668,516	\$3,668,516

DEBT SUMMARY	2020-2021 Actual	2021-2022 Estimated	2022-2023 Proposed	Pending Approval
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S-21 Principal Paid on Debt	\$217,515	\$46,641	\$0	\$0
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CASH AND INVESTMENTS	2020-2021 Actual	2021-2022 Estimated	2022-2023 Proposed	Pending Approval
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S-22 TOTAL GENERAL FUNDS	\$2,130,763	\$2,130,763	\$1,928,990	\$1,928,990
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Summary of Reserve Funds

S-23 Beginning Balance in Reserve Accounts	\$0	\$0	\$0	\$0
S-24 a. Sinking and Debt Service Funds	\$3,522,569	\$3,531,317	\$4,782,164	\$4,782,164
S-25 b. Reserves	\$0	\$0	\$0	\$0
S-26 c. Bond Funds	\$3,522,569	\$3,531,317	\$4,782,164	\$4,782,164

Total Reserves (a+b+c)

S-27 Amount to be added	\$0	\$0	\$0	\$0
S-28 a. Sinking and Debt Service Funds	\$8,748	\$1,250,847	\$0	\$0
S-29 b. Reserves	\$0	\$0	\$0	\$0
S-30 c. Bond Funds	\$8,748	\$1,250,847	\$0	\$0

Total to be added (a+b+c)

S-31 Subtotal	\$3,531,317	\$4,782,164	\$4,782,164	\$4,782,164
S-32 Less Total to be spent	\$0	\$0	\$0	\$0
S-33 TOTAL RESERVES AT END OF FISCAL YEAR	\$3,531,317	\$4,782,164	\$4,782,164	\$4,782,164

End of Summary

Date adopted by Special District _____
Budget Officer / District Official (if not same as "Submitted by")

DISTRICT ADDRESS: PO Box 866
Teton Village, WY 83025

PREPARED BY: *Melissa Turley*

DISTRICT PHONE: *307-733-5898*

Proposed Budget

Teton Village Association Improvement Service District
NAME OF DISTRICT/BOARD

FYE 6/30/2023

PROPERTY TAXES AND ASSESSMENTS

R-1	Property Taxes and Assessments Received
R-1.1	Tax Levy (From the County Treasurer)
R-1.2	Other County Support (see note on the right)

DOA Chart of Accounts	2020-2021 Actual	2021-2022 Estimated	2022-2023 Proposed	Pending Approval
4001				
4005				

FORECASTED REVENUE

R-2	Revenues from Other Governments
R-2.1	State Aid
R-2.2	Additional County Aid (non-treasurer)
R-2.3	City (or Town) Aid
R-2.4	Other (Specify)
R-2.5	Total Government Support
R-3	Operating Revenues
R-3.1	Customer Charges
R-3.2	Sales of Goods or Services
R-3.3	Other Assessments
R-3.4	Total Operating Revenues
R-4	Grants
R-4.1	Direct Federal Grants
R-4.2	Federal Grants thru State Agencies
R-4.3	Grants from State Agencies
R-4.4	Total Grants
R-5	Miscellaneous Revenue
R-5.1	Interest
R-5.2	Other: Specify
R-5.3	Other: See Additior See Additional Details
R-5.4	Total Miscellaneous
R-5.5	Total Forecasted Revenue

R-6	Other Forecasted Revenue
R-6.1	a. Other past due as estimated by Co. Treas.
R-6.2	b. Other forecasted revenue (specify):
R-6.3	
R-6.4	
R-6.5	
R-6.6	Total Other Forecasted Revenue (a+b)

DOA Chart of Accounts	2020-2021 Actual	2021-2022 Estimated	2022-2023 Proposed	Pending Approval
4211				
4237				
4237				
4237	\$1,184,337	\$1,179,600	\$1,179,600	\$1,179,600
	\$1,184,337	\$1,179,600	\$1,179,600	\$1,179,600
4300				
4300	\$1,882,985	\$2,070,960	\$2,091,373	\$2,091,373
4503	\$662,627	\$690,800	\$690,577	\$690,577
	\$2,545,612	\$2,761,760	\$2,781,950	\$2,781,950
4201				
4201				
4211				
	\$0	\$0	\$0	\$0
4501	\$33,299	\$17,500	\$18,000	\$18,000
4500				
	\$19,243	\$17,786	\$18,000	\$18,000
	\$52,542	\$35,286	\$36,000	\$36,000
	\$3,782,491	\$3,976,646	\$3,997,550	\$3,997,550
4004				
4500				
4500				
	\$0	\$0	\$0	\$0

Proposed Budget

Teton Village Association Improvement Service District
 NAME OF DISTRICT/BOARD

FYE 6/30/2023

CAPITAL OUTLAY BUDGET

E-1 Capital Outlay
 E-1.1 Real Property
 E-1.2 Vehicles
 E-1.3 Office Equipment
 E-1.4 Other (Specify)
 E-1.5 _____
 E-1.6 _____
 E-1.7 _____
 E-1.8 **TOTAL CAPITAL OUTLAY**

DOA Chart of Accounts	2020-2021 Actual	2021-2022 Estimated	2022-2023 Proposed	Pending Approval
6201				
6210				
6211				
6200				
6200				
	\$0	\$0	\$0	\$0

ADMINISTRATION BUDGET

E-2 Personnel Services
 E-2.1 Administrator
 E-2.2 Secretary
 E-2.3 Clerical
 E-2.4 Other (Specify)
 E-2.5 _____
 E-2.6 _____
 E-2.7 _____
E-3 Board Expenses
 E-3.1 Travel
 E-3.2 Mileage
 E-3.3 Other (Specify)
 E-3.4 Meetings
 E-3.5 Legal Notices
 E-3.6 _____
E-4 Contractual Services
 E-4.1 Legal
 E-4.2 Accounting/Auditing
 E-4.3 Other (Specify)
 E-4.4 District Engineer
 E-4.5 Professional Services, transport planning
 E-4.6 _____
E-5 Other Administrative Expenses
 E-5.1 Office Supplies
 E-5.2 Office equipment, rent & repair
 E-5.3 Education
 E-5.4 Registrations
 E-5.5 Other (Specify)
 E-5.6 Rent, utilities, bldg management
 E-5.7 _____
 E-5.8 _____
E-6 TOTAL ADMINISTRATION

DOA Chart of Accounts	2020-2021 Actual	2021-2022 Estimated	2022-2023 Proposed	Pending Approval
7002	\$68,500	\$74,700	\$81,676	\$81,676
7003	\$52,954	\$60,954	\$65,830	\$65,830
7004	\$7,078	\$9,302	\$10,115	\$10,115
7005				
7005				
	\$0	\$0	\$0	\$0
7011				
7012				
7013	\$1,552	\$4,305	\$13,500	\$13,500
7013	\$195	\$200	\$225	\$225
	\$0	\$0	\$0	\$0
7021	\$14,657	\$24,550	\$28,955	\$28,955
7022	\$14,600	\$14,750	\$15,225	\$15,225
7023	\$2,557	\$8,100	\$9,200	\$9,200
7023	\$5,574	\$45,000	\$70,000	\$70,000
	\$0	\$0	\$0	\$0
7031	\$2,769	\$5,750	\$6,325	\$6,325
7032	\$2,900	\$3,000	\$3,125	\$3,125
7033	\$785	\$0	\$4,675	\$4,675
7034	\$1,615	\$2,530	\$2,850	\$2,850
7035	\$8,094	\$16,009	\$13,719	\$13,719
7035				
	\$0	\$0	\$0	\$0
	\$183,830	\$269,150	\$325,420	\$325,420

Proposed Budget

Teton Village Association Improvement Service District

FYE 6/30/2023

OPERATIONS BUDGET

	DOA Chart of Accounts	2020-2021 Actual	2021-2022 Estimated	2022-2023 Proposed	Pending Approval
E-7 Personnel Services					
E-7.1 Wages--Operations	7202	\$234,238	\$259,773	\$281,715	\$281,715
E-7.2 Service Contracts	7203	\$0	\$0	\$0	
E-7.3 Other (Specify)					
E-7.4	7204				
E-7.5	7204				
E-7.6					
E-8 Travel					
E-8.1 Mileage	7211				
E-8.2 Other (Specify)					
E-8.3	7212				
E-8.4	7212				
E-8.5					
E-9 Operating supplies (List)					
E-9.1 Maintenance & parking	7220	\$54,698	\$37,315	\$30,525	\$30,525
E-9.2	7220				
E-9.3	7220				
E-9.4	7220				
E-9.5					
E-10 Program Services (List)					
E-10.1 Marketing & Programs	7230	\$169,582	\$359,734	\$421,348	\$421,348
E-10.2 TDM	7230	\$1,705	\$9,100	\$23,000	\$23,000
E-10.3 Planning	7230	\$19,202	\$20,000	\$80,000	\$80,000
E-10.4	7230				
E-10.5					
E-11 Contractual Arrangements (List)					
E-11.1 Public Restroom cleaning	7400	\$12,586	\$16,458	\$17,086	\$17,086
E-11.2 Parking Operations	7400	\$1,003,514	\$1,049,433	\$1,164,405	\$1,164,405
E-11.3 Snow Removal	7400	\$269,839	\$183,038	\$323,940	\$323,940
E-11.4 Transit	7400	\$217,266	\$229,089	\$270,000	\$270,000
E-11.5					
E-12 Other operations (Specify)					
E-12.1 Utilities, including snowmelt	7450	\$129,067	\$158,905	\$171,617	\$171,617
E-12.2 Road, Lot, Common Areas	7450	\$181,284	\$256,037	\$293,733	\$293,733
E-12.3 Property Tax	7450	\$6,096	\$6,092	\$7,500	\$7,500
E-12.4	7450				
E-12.5					
E-13 TOTAL OPERATIONS		\$2,299,077	\$2,584,974	\$3,084,869	\$3,084,869

Proposed Budget

Teton Village Association Improvement Service District

FYE 6/30/2023

INDIRECT COSTS BUDGET

E-14 Insurance
 E-14.1 Liability
 E-14.2 Buildings and vehicles
 E-14.3 Equipment
 E-14.4 Other (Specify)
 E-14.5 _____
 E-14.6 _____
 E-14.7 _____

E-15 Indirect payroll costs:
 E-15.1 FICA (Social Security) taxes
 E-15.2 Workers Compensation
 E-15.3 Unemployment Taxes
 E-15.4 Retirement
 E-15.5 Health Insurance
 E-15.6 Other (Specify)
 E-15.7 Employee Benefits
 E-15.8 _____
 E-15.9 _____

E-17 TOTAL INDIRECT COSTS

DOA Chart of Accounts	2020-2021 Actual	2021-2022 Estimated	2022-2023 Proposed	Pending Approval
7502	\$33,275	\$33,784	\$34,900	\$34,900
7503	\$9,059	\$10,644	\$10,875	\$10,875
7504				
7505				
7505				
7511	\$32,079	\$33,275	\$35,937	\$35,937
7512	-\$582	\$10,250	\$12,750	\$12,750
7513	\$2,720	\$650	\$2,980	\$2,980
7514	\$77,041	\$76,200	\$82,296	\$82,296
7515	\$62,921	\$66,415	\$71,064	\$71,064
7516	\$0	\$6,255	\$7,425	\$7,425
7516				
	\$216,513	\$237,473	\$258,227	\$258,227

DEBT SERVICE BUDGET

D-1 Debt Service
 D-1.1 Principal
 D-1.2 Interest
 D-1.3 Fees
D-2 TOTAL DEBT SERVICE

DOA Chart of Accounts	2020-2021 Actual	2021-2022 Estimated	2022-2023 Proposed	Pending Approval
6401	\$217,515	\$46,641	\$0	\$0
6410	\$4,088	\$227	\$0	\$0
6420	\$0	\$0	\$0	\$0
	\$221,603	\$46,868	\$0	\$0

Proposed Budget

Teton Village Association Improvement Service District
NAME OF DISTRICT/BOARD

FYE 6/30/2023

GENERAL FUNDS								
C-1	End of Year Beginning Beginning							
	DOA Chart of Accounts	2020-2021 Actual	2021-2022 Estimated	2022-2023 Proposed				
	1010	\$294,943	\$294,943	\$98,939				
	1040	\$1,330,051	\$1,330,051	\$1,330,051				
	1050	\$0	\$0	\$0				
	1020	\$0	\$0	\$0				
		\$3,531,317	\$3,531,317	\$4,782,164				
		\$5,662,080	\$5,662,080	\$6,711,154				
	Total Estimated Cash and Investments on Hand							
C-2 General Fund Reductions:								
C-2.1	a. Unpaid bills at FYE	2010	\$641,608	\$641,608				
	b. Reserves		\$3,531,317	\$4,782,164				
	Total Deductions (a+b)							
	Estimated Non-Restricted Funds Available							
SINKING & DEBT SERVICE FUNDS								
DOA Chart of Accounts								
1070								
C-3								
C-3.1	Beginning Balance in Reserve Account (end of previous year)	2020-2021 Actual	2021-2022 Estimated	2022-2023 Proposed				
	Date of Reserve Approval in Minutes:		\$0	\$0				
	Amount to be added to the reserve							
	Date of Reserve Approval in Minutes:							
	SUB-TOTAL							
	Identify the amount and project to be spent	\$0	\$0	\$0				
	a. _____							
	b. _____							
	c. _____							
C-3.10	Date of Reserve Approval in Minutes:							
	TOTAL CAPITAL OUTLAY (a+b+c)							
	Balance to be retained	\$0	\$0	\$0				
RESERVES								
1090								
C-4								
C-4.1	Beginning Balance in Reserve Account (end of previous year)	2020-2021 Actual	2021-2022 Estimated	2022-2023 Proposed				
	Date of Reserve Approval in Minutes:	\$3,522,569	\$3,531,317	\$4,782,164				
	Amount to be added to the reserve	\$8,748	\$1,250,847					
	Date of Reserve Approval in Minutes:	9/13/2021						
	SUB-TOTAL							
	Identify the amount and project to be spent	\$3,531,317	\$4,782,164	\$4,782,164				
	a. _____							
	b. _____							
	c. _____							
	Date of Reserve Approval in Minutes:							
C-4.11	TOTAL OTHER RESERVE OUTLAY (a+b+c)							
	Balance to be retained	\$0	\$0	\$0				
BOND FUNDS								
1060								
C-5								
C-5.1	Beginning Balance in Reserve Account (end of previous year)	2020-2021 Actual	2021-2022 Estimated	2022-2023 Proposed				
	Date of Reserve Approval in Minutes:		\$0	\$0				
	Amount to be added to the reserve							
	Date of Reserve Approval in Minutes:							
	SUB-TOTAL							
	Identify the amount and project to be spent	\$0	\$0	\$0				
	a. _____							
	b. _____							
	c. _____							
C-5.7	Date of Reserve Approval in Minutes:							
	Balance to be retained							
C-5.9								
TOTAL TO BE SPENT								
\$0								