

## Final Budget

Teton Village Water & Sewer District	
7020 Rachel Way   PO Box 586 Teton Village, WY 83025 307-733-5457	Budget Hearing Information  Location: 7020 Rachel Way Date: 7/14/2022 Time: 6:00 PM
Teton County	Budget Prepared by: Jim Terry

S-A	<b>BUDGET MESSAGE</b>	W.S. 16-4-104(d)
<p>The FY22-23 Budget for Teton Village Water &amp; Sewer District (TVWSD) upholds the commitment from the TVWSD Board of Directors and staff to ensure TVWSD water and sewer systems are well maintained and operations continue in compliance with permits from US EPA and WY DEQ. Included in the FY22-23 budget is the anticipated costs related to the first year of work of the phase 4 wastewater plant expansion. The Board continues to plan for project funding without raising the mill levy or user fees.</p>		
<b>S-B RESERVE DESCRIPTION</b>		
<p>While the TVWSD Board has pledged \$3.6 million in reserve funds, via resolution no. 2021-2, towards the phase 4 wastewater plant expansion, the District continues to uphold the current reserve policy. For FY22-23 the Board has included reserves contributions to ensure financial resources in case of an extreme event, or if there is need to replace an asset that fails unexpectedly.</p>		

<b>Names of Board Members</b>	Date of End of Term	Does the district have regular office hours exceeding 20 hours per week? <input checked="" type="checkbox"/> Yes
Tim Carney - Chair	11/8/22	
Jim Terry - Treasurer	11/5/24	
John Harkness - Secretary	11/8/22	
Don Gervais - Director	11/5/24	
Frank Kaunitz - Director	11/5/24	

Where are the minutes of your board meeting available for public review?

7020 Rachel Way Teton Village, WY 83025

How and where are the notices of meeting posted for the public?

Some are published in the Jackson Hole News & Guide, and regular meeting notice & agenda is available on our website <https://tetonvillagewy.org>

Where are the public meetings held?

Typically at 7020 Rachel Way Teton Village, WY 83025 & Via GoToMeeting

## FINAL BUDGET SUMMARY

OVERVIEW	2020-2021 Actual	2021-2022 Estimated	2022-2023 Proposed	Final Approval
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S-1 <b>Total Budgeted Expenditures</b>	\$2,245,501	\$2,601,454	\$6,049,089	\$9,629,716
S-2 <b>Total Principal to Pay on Debt</b>	\$417,847	\$361,688	\$370,730	\$370,730
S-3 <b>Total Change to Restricted Funds</b>	\$390,026	-\$114,194	-\$3,114,601	-\$3,397,029
S-4 <b>Total General Fund and Forecasted Revenues Available</b>	\$5,480,807	\$5,736,210	\$5,518,498	\$10,194,377
S-5 <i>Amount requested from County Commissioners</i>	\$1,022,253	\$1,141,156	\$1,463,609	\$1,449,162
<b>S-6      Additional Funding Needed :</b>			<b>\$0</b>	<b>\$0</b>

REVENUE SUMMARY	2020-2021 Actual	2021-2022 Estimated	2022-2023 Proposed	Final Approval
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S-7 <b>Operating Revenues</b>	\$1,692,076	\$1,853,640	\$1,773,269	\$1,485,915
S-8 <b>Tax levy (From the County Treasurer)</b>	\$1,022,253	\$1,141,156	\$1,463,609	\$1,449,162
S-9 <b>Government Support</b>	\$0	\$0	\$0	\$3,600,000
S-10 <b>Grants</b>	\$0	\$0	\$0	\$0
S-11 <b>Other County Support (Not from Co. Treas.)</b>	\$0	\$0	\$0	\$0
S-12 <b>Miscellaneous</b>	\$121,331	\$96,267	\$111,528	\$118,340
<b>S-13     Other Forecasted Revenue</b>	\$0	\$0	\$0	\$0

<b>S-14    Total Revenue</b>	\$2,835,660	\$3,091,063	\$3,348,406	\$6,653,417
FY 7/1/22-6/30/23	Teton Village Water & Sewer District			

EXPENDITURE SUMMARY	2020-2021 Actual	2021-2022 Estimated	2022-2023 Proposed	Final Approval
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S-15 <b>Capital Outlay</b>	\$304,654	\$681,283	\$202,500	\$3,779,500
S-16 <b>Interest and Fees On Debt</b>	\$63,379	\$55,503	\$46,461	\$46,461
S-17 <b>Administration</b>	\$189,461	\$181,846	\$240,882	\$241,382
S-18 <b>Operations</b>	\$1,222,943	\$1,152,480	\$1,459,543	\$1,460,542
S-19 <b>Indirect Costs</b>	\$465,064	\$416,148	\$499,703	\$501,831
S-20R <b>Expenditures paid by Reserves</b>	\$0	\$114,194	\$3,600,000	\$3,600,000
<b>S-20    Total Expenditures</b>	\$2,245,501	\$2,601,454	\$6,049,089	\$9,629,716

DEBT SUMMARY	2020-2021 Actual	2021-2022 Estimated	2022-2023 Proposed	Final Approval
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<b>S-21    Principal Paid on Debt</b>	\$417,847	\$361,688	\$370,730	\$370,730
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CASH AND INVESTMENTS	2020-2021 Actual	2021-2022 Estimated	2022-2023 Proposed	Final Approval
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<b>S-22    TOTAL GENERAL FUNDS</b>	\$2,645,147	\$2,645,147	\$2,170,092	\$3,540,960
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### Summary of Reserve Funds

S-23 <b>Beginning Balance in Reserve Accounts</b>	\$450,000	\$450,000	\$450,000	\$450,000
S-24     a. Sinking and Debt Service Funds	\$4,165,944	\$4,555,970	\$4,441,776	\$4,441,776
S-25     b. Reserves	\$0	\$0	\$0	\$0
S-26     c. Bond Funds	\$4,615,944	\$5,005,970	\$4,891,776	\$4,891,776

### Total Reserves (a+b+c)

S-27 <b>Amount to be added</b>	\$0	\$0	\$0	\$0
S-28     a. Sinking and Debt Service Funds	\$390,026	\$0	\$485,399	\$202,971
S-29     b. Reserves	\$0	\$0	\$0	\$0
S-30     c. Bond Funds	\$390,026	\$0	\$485,399	\$202,971

### Total to be added (a+b+c)

<b>S-31    Subtotal</b>	\$5,005,970	\$5,005,970	\$5,377,175	\$5,094,747
<b>S-32    Less Total to be spent</b>	\$0	\$114,194	\$3,600,000	\$3,600,000
<b>S-33    TOTAL RESERVES AT END OF FISCAL YEAR</b>	\$5,005,970	\$4,891,776	\$1,777,175	\$1,494,747

*End of Summary*

Date adopted by Special District 7/14/2022

*Budget Officer / District Official (if not same as "Submitted by")*

**DISTRICT ADDRESS:** 7020 Rachel Way | PO Box 586  
Teton Village, WY 83025

**PREPARED BY:** Jim Terry

**DISTRICT PHONE:** 307-733-5457

## Final Budget

Teton Village Water & Sewer District

NAME OF DISTRICT/BOARD

FYE 6/30/2023

### PROPERTY TAXES AND ASSESSMENTS

R-1 **Property Taxes and Assessments Received**  
 R-1.1 **Tax Levy (From the County Treasurer)**  
 R-1.2 Other County Support (see note on the right)

DOA Chart of Accounts	2020-2021 Actual	2021-2022 Estimated	2022-2023 Proposed	Final Approval
4001	\$1,022,253	\$1,141,156	\$1,463,609	1449162
4005				

### FORECASTED REVENUE

R-2 **Revenues from Other Governments**  
 R-2.1 State Aid  
 R-2.2 Additional County Aid (non-treasurer)  
 R-2.3 City (or Town) Aid  
 R-2.4 Other (Specify)  
 R-2.5 **Total Government Support**  
 R-3 **Operating Revenues**  
 R-3.1 Customer Charges  
 R-3.2 Sales of Goods or Services  
 R-3.3 Other Assessments  
 R-3.4 **Total Operating Revenues**  
 R-4 **Grants**  
 R-4.1 Direct Federal Grants  
 R-4.2 Federal Grants thru State Agencies  
 R-4.3 Grants from State Agencies  
 R-4.4 **Total Grants**  
 R-5 **Miscellaneous Revenue**  
 R-5.1 Interest  
 R-5.2 Other: Specify Rents & Review Fees  
 R-5.3 Other: See Additior See Additional Details  
 R-5.4 **Total Miscellaneous**  
 R-5.5 **Total Forecasted Revenue**

DOA Chart of Accounts	2020-2021 Actual	2021-2022 Estimated	2022-2023 Proposed	Final Approval
4211				\$3,600,000
4237				
4237				
4237				
	\$0	\$0	\$0	\$3,600,000
4300	\$1,692,076	\$1,853,640	\$1,773,269	\$1,485,915
4300				
4503				
	\$1,692,076	\$1,853,640	\$1,773,269	\$1,485,915
4201				
4201				
4211				
	\$0	\$0	\$0	\$0
4501	\$42,991	\$9,731	\$10,000	\$10,000
4500	\$37,653	\$41,708	\$38,528	\$45,340
	\$40,687	\$44,828	\$63,000	\$63,000
	\$121,331	\$96,267	\$111,528	\$118,340
	\$1,813,407	\$1,949,907	\$1,884,797	\$5,204,255

R-6 **Other Forecasted Revenue**  
 R-6.1 a. Other past due as estimated by Co. Treas.  
 R-6.2 b. Other forecasted revenue (specify):  
 R-6.3 \_\_\_\_\_  
 R-6.4 \_\_\_\_\_  
 R-6.5 \_\_\_\_\_  
 R-6.6 **Total Other Forecasted Revenue (a+b)**

4004				
4500				
4500				
	\$0	\$0	\$0	\$0

# Final Budget

Teton Village Water & Sewer District  
NAME OF DISTRICT/BOARD

FYE 6/30/2023

## CAPITAL OUTLAY BUDGET

**E-1 Capital Outlay**  
 E-1.1 Real Property  
 E-1.2 Vehicles  
 E-1.3 Office Equipment  
 E-1.4 Other (Specify)  
 E-1.5 Water  
 E-1.6 Sewer  
 E-1.7 see additional details  
 E-1.8 **TOTAL CAPITAL OUTLAY**

DOA Chart of Accounts	2020-2021 Actual	2021-2022 Estimated	2022-2023 Proposed	Final Approval
<b>6201</b>				
<b>6210</b>				
<b>6211</b>				
<b>6200</b>	\$215,652	\$525,957	\$15,000	\$27,500
<b>6200</b>	\$42,927	\$21,740	\$165,000	\$3,722,500
	\$46,075	\$133,586	\$22,500	\$29,500
	<b>\$304,654</b>	<b>\$681,283</b>	<b>\$202,500</b>	<b>\$3,779,500</b>

## ADMINISTRATION BUDGET

**E-2 Personnel Services**  
 E-2.1 Administrator  
 E-2.2 Secretary  
 E-2.3 Clerical  
 E-2.4 Other (Specify)  
 E-2.5  
 E-2.6  
 E-2.7  
**E-3 Board Expenses**  
 E-3.1 Travel  
 E-3.2 Mileage  
 E-3.3 Other (Specify)  
 E-3.4 Director Stipends  
 E-3.5  
 E-3.6  
**E-4 Contractual Services**  
 E-4.1 Legal  
 E-4.2 Accounting/Auditing  
 E-4.3 Other (Specify)  
 E-4.4  
 E-4.5  
 E-4.6  
**E-5 Other Administrative Expenses**  
 E-5.1 Office Supplies  
 E-5.2 Office equipment, rent & repair  
 E-5.3 Education  
 E-5.4 Registrations  
 E-5.5 Other (Specify)  
 E-5.6 Office & Apt Lndscping, Util & Maint  
 E-5.7 Bank Charges  
 E-5.8 see additional details  
 E-6 **TOTAL ADMINISTRATION**

DOA Chart of Accounts	2020-2021 Actual	2021-2022 Estimated	2022-2023 Proposed	Final Approval
<b>7002</b>	\$126,975	\$118,165	\$149,432	\$149,432
<b>7003</b>				
<b>7004</b>				
<b>7005</b>				
<b>7005</b>				
<b>7011</b>				
<b>7012</b>				
<b>7013</b>	\$1,500	\$1,575	\$2,000	\$2,000
<b>7013</b>				
<b>7021</b>	\$2,610	\$88	\$5,000	\$5,000
<b>7022</b>	\$10,300	\$10,875	\$11,500	\$11,500
<b>7023</b>				
<b>7023</b>				
<b>7031</b>	\$1,216	\$3,000	\$3,000	\$3,500
<b>7032</b>	\$4,413	\$3,354	\$4,000	\$4,000
<b>7033</b>				
<b>7034</b>				
<b>7035</b>	\$13,875	\$18,192	\$20,650	\$20,650
<b>7035</b>	\$1,750	\$70	\$100	\$100
	\$26,822	\$26,527	\$45,200	\$45,200
	<b>\$189,461</b>	<b>\$181,846</b>	<b>\$240,882</b>	<b>\$241,382</b>

## Final Budget

Teton Village Water & Sewer District

**FYE** 6/30/2023

## OPERATIONS BUDGET

<b>E-7</b>	<b>Personnel Services</b>
E-7.1	Wages--Operations
E-7.2	Service Contracts
E-7.3	Other (Specify)
E-7.4	_____
E-7.5	_____
E-7.6	_____
<b>E-8</b>	<b>Travel</b>
E-8.1	Mileage
E-8.2	Other (Specify)
E-8.3	<u>Traning &amp; Schools</u>
E-8.4	_____
E-8.5	_____
<b>E-9</b>	<b>Operating supplies (List)</b>
E-9.1	<u>Physical Plant - Water</u>
E-9.2	<u>Physical Plant - Sewer</u>
E-9.3	_____
E-9.4	_____
E-9.5	_____
<b>E-10</b>	<b>Program Services (List)</b>
E-10.1	<u>Maintain Plant - Water</u>
E-10.2	<u>Maintain Plant - Sewer</u>
E-10.3	_____
E-10.4	_____
E-10.5	_____
<b>E-11</b>	<b>Contractual Arrangements (List)</b>
E-11.1	<u>Engineering</u>
E-11.2	<u>Consultant Fees</u>
E-11.3	_____
E-11.4	_____
E-11.5	_____
<b>E-12</b>	<b>Other operations (Specify)</b>
E-12.1	<u>Vehicle Maintenance</u>
E-12.2	<u>Vehicle Gas &amp; Oil</u>
E-12.3	<u>Utilities</u>
E-12.4	_____
E-12.5	<u>see additional details</u>
<b>E-13</b>	<b>TOTAL OPERATIONS</b>

DOA Chart of Accounts	2020-2021 Actual	2021-2022 Estimated	2022-2023 Proposed	Final Approval
7202	\$684,121	\$589,884	\$803,713	\$804,712
7203				
7204				
7204				
7211	\$6,651	\$11,000	\$14,040	\$14,040
7212	\$9,315	\$12,000	\$16,200	\$16,200
7212				
7220	\$16,053	\$12,009	\$20,000	\$20,000
7220	\$84,903	\$96,140	\$117,690	\$117,690
7220				
7220				
7230	\$102,176	\$93,885	\$102,620	\$102,620
7230	\$170,570	\$189,600	\$229,400	\$229,400
7230				
7230				
7400	\$25,328	\$14,500	\$15,660	\$15,660
7400	\$1,920	\$1,500	\$5,000	\$5,000
7400				
7400				
7450	\$3,024	\$5,320	\$5,500	\$5,500
7450	\$1,942	\$5,000	\$5,400	\$5,400
7450	\$109,191	\$121,260	\$124,320	\$124,320
7450				
	\$7,749	\$382		
	\$1,222,943	\$1,152,480	\$1,459,543	\$1,460,542

# Final Budget

Teton Village Water & Sewer District

FYE 6/30/2023

## INDIRECT COSTS BUDGET

### E-14 Insurance

- E-14.1 Liability
- E-14.2 Buildings and vehicles
- E-14.3 Equipment
- E-14.4 Other (Specify)
- E-14.5 Surety Bonds
- E-14.6 \_\_\_\_\_
- E-14.7 \_\_\_\_\_

DOA Chart of Accounts	2020-2021 Actual	2021-2022 Estimated	2022-2023 Proposed	Final Approval
7502	\$14,137	\$11,082	\$14,369	\$17,776
7503	\$29,911	\$25,206	\$36,870	\$36,530
7504	\$747	\$188	\$809	\$250
7505	\$800	\$525	\$755	\$700
7505				

### E-15 Indirect payroll costs:

- E-15.1 FICA (Social Security) taxes
- E-15.2 Workers Compensation
- E-15.3 Unemployment Taxes
- E-15.4 Retirement
- E-15.5 Health Insurance
- E-15.6 Other (Specify)
- E-15.7 Medicare Tax
- E-15.8 LT Disability & Vision Care
- E-15.9 see additional details

### E-17 TOTAL INDIRECT COSTS

\$465,064	\$416,148	\$499,703	\$501,831
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## DEBT SERVICE BUDGET

### D-1 Debt Service

- D-1.1 Principal
- D-1.2 Interest
- D-1.3 Fees

### D-2 TOTAL DEBT SERVICE

DOA Chart of Accounts	2020-2021 Actual	2021-2022 Estimated	2022-2023 Proposed	Final Approval
6401	\$417,847	\$361,688	\$370,730	\$370,730
6410	\$63,379	\$55,503	\$46,461	\$46,461
6420				
	\$481,226	\$417,191	\$417,191	\$417,191

# Final Budget

Teton Village Water & Sewer District  
NAME OF DISTRICT/BOARD

FYE 6/30/2023

GENERAL FUNDS						
C-1	Balances at Beginning of Fiscal Year	DOA Chart of Accounts	End of Year 2020-2021 Actual	Beginning 2021-2022 Estimated	Beginning 2022-2023 Proposed	Final Approval
		1010	\$47,040	\$47,040	\$60,555	\$1,256,981
		1040	\$1,160,305	\$1,160,305	\$1,427,472	\$1,929,798
		1050	\$1,437,802	\$1,437,802	\$682,066	\$354,181
		1020	\$0	\$0	\$0	\$0
			\$5,005,970	\$5,005,970	\$1,777,175	\$1,494,747
			\$7,651,117	\$7,651,117	\$3,947,267	\$5,035,707
C-2	General Fund Reductions:	DOA Chart of Accounts	2010	\$211,669	\$49,439	\$54,731
				\$5,005,970	\$4,891,776	\$1,777,175
				\$5,217,639	\$4,941,215	\$1,831,906
				\$2,433,478	\$2,709,902	\$2,115,361
						\$3,465,171
SINKING & DEBT SERVICE FUNDS		DOA Chart of Accounts	1070			
C-3	Beginning Balance in Reserve Account (end of previous year)	2020-2021 Actual	2021-2022 Estimated	2022-2023 Proposed	Final Approval	
		\$450,000	\$450,000	\$450,000	\$450,000	
		\$450,000	\$450,000	\$450,000	\$450,000	
		\$0	\$0	\$0	\$0	
		\$450,000	\$450,000	\$450,000	\$450,000	
RESERVES		1090				
C-4	Beginning Balance in Reserve Account (end of previous year)	2020-2021 Actual	2021-2022 Estimated	2022-2023 Proposed	Final Approval	
		\$4,165,944	\$4,555,970	\$4,441,776	\$4,441,776	
		\$4,555,970	\$4,555,970	\$4,927,175	\$4,644,747	
		\$0	\$114,194	\$3,600,000	\$3,600,000	
		\$4,555,970	\$4,441,776	\$1,327,175	\$1,044,747	
BOND FUNDS		1060				
C-5	Beginning Balance in Reserve Account (end of previous year)	2020-2021 Actual	2021-2022 Estimated	2022-2023 Proposed	Final Approval	
			\$0	\$0	\$0	
		\$0	\$0	\$0	\$0	
		\$0	\$0	\$0	\$0	
TOTAL TO BE SPENT		\$0	\$114,194	\$3,600,000	\$3,600,000	