

**Final Budget**

Teton Village Improvement & Service District	
Budget Hearing Information	
7020 Rachel Way   PO Box 413	<b>Location:</b> 7020 Rachel Way Teton Village, WY 83025
Teton Village, WY 83025	<b>Date:</b> 7/14/2022
307-733-5457	<b>Time:</b> 6pm
Teton County	<b>Budget Prepared by:</b> Mary Kay Werner

S-A	<b>BUDGET MESSAGE</b>	W.S. 16-12-403 (c)
<p>FY21-22 Budget for Teton Village Improvement &amp; Service District (TVISD) was prepared to ensure the same level or better services property owners are accustomed to in the residential areas of Teton Village and Granite Ridge. Annual services include snow removal, road repairs/maintenance, weed control and signage. The FY22-23 includes a large patching and chip seal project that was anticipated and will be funded with reserves collected over past years.</p>		

S-B	<b>RESERVE DESCRIPTION</b>
<p>The current reserve policy requires a prudent level of financial resources to maintain public safety and to provide financial flexibility. The policy includes the allocation of \$100,000 of cash / cash equivalents be designated and maintained for emergency reserves. The depreciation reserve is adjusted annually per the schedule for road resurfacing to avoid any special assessments.</p>	

S-C		<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 80%; padding: 5px;">Does the district have regular office hours exceeding 20 hours per week?</td> <td style="width: 20%; text-align: center; padding: 5px;"><b>Yes</b></td> </tr> </table>	Does the district have regular office hours exceeding 20 hours per week?	<b>Yes</b>																			
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<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 70%; padding: 5px;">Names of Board Members</th> <th style="width: 30%; padding: 5px;">Date of End of Term</th> </tr> </thead> <tbody> <tr> <td style="padding: 5px;">Tim Carney - Chair</td> <td style="text-align: center; padding: 5px;">11/8/22</td> </tr> <tr> <td style="padding: 5px;">Mary Kay Werner - Treasurer</td> <td style="text-align: center; padding: 5px;">11/4/22</td> </tr> <tr> <td style="padding: 5px;">Shawn Reichel (Daus)</td> <td style="text-align: center; padding: 5px;">11/5/24</td> </tr> <tr><td style="height: 15px;"></td><td></td></tr> <tr><td style="height: 15px;"></td><td></td></tr> <tr><td style="height: 15px;"></td><td></td></tr> <tr><td style="height: 15px;"></td><td></td></tr> <tr><td style="height: 15px;"></td><td></td></tr> <tr><td style="height: 15px;"></td><td></td></tr> <tr><td style="height: 15px;"></td><td></td></tr> </tbody> </table>	Names of Board Members	Date of End of Term	Tim Carney - Chair	11/8/22	Mary Kay Werner - Treasurer	11/4/22	Shawn Reichel (Daus)	11/5/24															<p><b>If Yes, enter</b></p> <p>Address of office: 7020 Raachel Way</p> <p>City, State, Zip: Teton Village WY 83025</p> <p>Phone Number: 307-733-5457</p> <p>Hours Open: Mon to Fri 8am - 3pm Friday by appointment</p> <div style="border: 1px solid black; height: 30px; width: 100%; margin-top: 10px;"></div>
Names of Board Members	Date of End of Term																						
Tim Carney - Chair	11/8/22																						
Mary Kay Werner - Treasurer	11/4/22																						
Shawn Reichel (Daus)	11/5/24																						

Where are the minutes of your board meeting available for public review?

7020 Rachel Way Teton Village, WY 83025

How and where are the notices of meeting posted for the public?

Some are published in the Jackson Hole News & Guide, and regular meeting notice & agenda is available on our website <https://tetonvillagewy.org>

Where are the public meetings held?

Typically at 7020 Rachel Way Teton Village, WY 83025 &amp; Via GoToMeeting

## FINAL BUDGET SUMMARY

OVERVIEW		2020-2021 Actual	2021-2022 Estimated	2022-2023 Proposed	Final Approval
S-1	Total Budgeted Expenditures	\$188,524	\$167,405	\$947,200	\$973,100
S-2	Total Principal to Pay on Debt	\$0	\$0	\$0	\$0
S-3	Total Change to Restricted Funds	\$224,194	\$333,086	-\$9,018	-\$91,168
S-4	Total General Fund and Forecasted Revenues Available	\$2,807,604	\$2,743,449	\$1,571,631	\$1,644,604
S-5	Amount requested from County Commissioners	\$437,689	\$371,802	\$701,199	\$701,199
S-6	Additional Funding Needed :			\$0	\$0

REVENUE SUMMARY		2020-2021 Actual	2021-2022 Estimated	2022-2023 Proposed	Final Approval
S-7	Operating Revenues	\$0	\$0	\$0	\$0
S-8	Tax levy (From the County Treasurer)	\$437,689	\$371,802	\$701,199	\$701,199
S-9	Government Support	\$0	\$0	\$0	\$0
S-10	Grants	\$0	\$0	\$0	\$0
S-11	Other County Support (Not from Co. Treas.)	\$0	\$0	\$0	\$0
S-12	Miscellaneous	\$29,282	\$31,014	\$185,733	\$185,733
S-13	Other Forecasted Revenue	\$0	\$0	\$0	\$0

S-14	Total Revenue	\$466,971	\$402,816	\$886,932	\$886,932
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FY 7/1/22-6/30/23

Teton Village Improvement & Service District

EXPENDITURE SUMMARY		2020-2021 Actual	2021-2022 Estimated	2022-2023 Proposed	Final Approval
S-15	Capital Outlay	\$0	\$0	\$175,050	\$195,050
S-16	Interest and Fees On Debt	\$0	\$0	\$0	\$0
S-17	Administration	\$23,353	\$15,821	\$38,550	\$38,650
S-18	Operations	\$163,593	\$150,379	\$238,300	\$244,100
S-19	Indirect Costs	\$1,578	\$1,205	\$1,600	\$1,600
S-20R	Expenditures paid by Reserves	\$0	\$0	\$493,700	\$493,700
S-20	Total Expenditures	\$188,524	\$167,405	\$947,200	\$973,100

DEBT SUMMARY		2020-2021 Actual	2021-2022 Estimated	2022-2023 Proposed	Final Approval
S-21	Principal Paid on Debt	\$0	\$0	\$0	\$0

CASH AND INVESTMENTS		2020-2021 Actual	2021-2022 Estimated	2022-2023 Proposed	Final Approval
S-22	TOTAL GENERAL FUNDS	\$2,340,633	\$2,340,633	\$684,699	\$757,672

### Summary of Reserve Funds

S-23	Beginning Balance in Reserve Accounts	\$0	\$0	\$0	\$0
S-24	a. Sinking and Debt Service Funds	\$581,674	\$805,868	\$1,138,954	\$1,138,954
S-25	b. Reserves	\$0	\$0	\$0	\$0
S-26	c. Bond Funds	\$581,674	\$805,868	\$1,138,954	\$1,138,954
	<b>Total Reserves (a+b+c)</b>				
S-27	Amount to be added	\$0	\$0	\$0	\$0
S-28	a. Sinking and Debt Service Funds	\$224,194	\$333,086	\$484,682	\$402,532
S-29	b. Reserves	\$0	\$0	\$0	\$0
S-30	c. Bond Funds	\$224,194	\$333,086	\$484,682	\$402,532
	<b>Total to be added (a+b+c)</b>				
S-31	Subtotal	\$805,868	\$1,138,954	\$1,623,636	\$1,541,486
S-32	Less Total to be spent	\$0	\$0	\$493,700	\$493,700
S-33	TOTAL RESERVES AT END OF FISCAL YEAR	\$805,868	\$1,138,954	\$1,129,936	\$1,047,786

End of Summary

Budget Officer / District Official (if not same as "Submitted by") \_\_\_\_\_ Date adopted by Special District \_\_\_\_\_

DISTRICT ADDRESS: 7020 Rachel Way | PO Box 413  
Teton Village, WY 83025

PREPARED BY: Mary Kay Werner

DISTRICT PHONE: 307-733-5457

# Final Budget

Teton Village Improvement & Service District

FYE 6/30/2023

NAME OF DISTRICT/BOARD

## PROPERTY TAXES AND ASSESSMENTS

	DOA Chart of Accounts	2020-2021 Actual	2021-2022 Estimated	2022-2023 Proposed	Final Approval
<b>R-1 Property Taxes and Assessments Received</b>					
R-1.1 <b>Tax Levy (From the County Treasurer)</b>	<b>4001</b>	\$437,689	\$371,802	\$701,199	\$701,199
R-1.2 Other County Support (see note on the right)	<b>4005</b>				

## FORECASTED REVENUE

	DOA Chart of Accounts	2020-2021 Actual	2021-2022 Estimated	2022-2023 Proposed	Final Approval
<b>R-2 Revenues from Other Governments</b>					
R-2.1 State Aid	<b>4211</b>				
R-2.2 Additional County Aid (non-treasurer)	<b>4237</b>				
R-2.3 City (or Town) Aid	<b>4237</b>				
R-2.4 Other (Specify)	<b>4237</b>				
R-2.5 <b>Total Government Support</b>		\$0	\$0	\$0	\$0
<b>R-3 Operating Revenues</b>					
R-3.1 Customer Charges	<b>4300</b>				
R-3.2 Sales of Goods or Services	<b>4300</b>				
R-3.3 Other Assessments	<b>4503</b>				
R-3.4 <b>Total Operating Revenues</b>		\$0	\$0	\$0	\$0
<b>R-4 Grants</b>					
R-4.1 Direct Federal Grants	<b>4201</b>				
R-4.2 Federal Grants thru State Agencies	<b>4201</b>				
R-4.3 Grants from State Agencies	<b>4211</b>				
R-4.4 <b>Total Grants</b>		\$0	\$0	\$0	\$0
<b>R-5 Miscellaneous Revenue</b>					
R-5.1 Interest	<b>4501</b>	\$4,193	\$1,807	\$2,000	\$2,000
R-5.2 Other: Specify	<b>4500</b>				
R-5.3 Other: See Additior <u>See Additional Details</u>		\$25,088	\$29,207	\$183,733	\$183,733
R-5.4 <b>Total Miscellaneous</b>		\$29,282	\$31,014	\$185,733	\$185,733
R-5.5 <b>Total Forecasted Revenue</b>		\$29,282	\$31,014	\$185,733	\$185,733
<b>R-6 Other Forecasted Revenue</b>					
R-6.1 a. Other past due as estimated by Co. Treas.	<b>4004</b>				
R-6.2 b. Other forecasted revenue (specify):					
R-6.3	<b>4500</b>				
R-6.4	<b>4500</b>				
R-6.5					
R-6.6 <b>Total Other Forecasted Revenue (a+b)</b>		\$0	\$0	\$0	\$0

# Final Budget

Teton Village Improvement & Service District

FYE 6/30/2023

NAME OF DISTRICT/BOARD

## CAPITAL OUTLAY BUDGET

	DOA Chart of Accounts	2020-2021 Actual	2021-2022 Estimated	2022-2023 Proposed	Final Approval
<b>E-1 Capital Outlay</b>					
E-1.1 Real Property	6201				
E-1.2 Vehicles	6210				
E-1.3 Office Equipment	6211				
E-1.4 Other (Specify)					
E-1.5 Paving/Chip Seal	6200			\$157,050	\$157,050
E-1.6	6200				
E-1.7 see additional details				\$18,000	\$38,000
E-1.8 <b>TOTAL CAPITAL OUTLAY</b>		\$0	\$0	\$175,050	\$195,050

## ADMINISTRATION BUDGET

	DOA Chart of Accounts	2020-2021 Actual	2021-2022 Estimated	2022-2023 Proposed	Final Approval
<b>E-2 Personnel Services</b>					
E-2.1 Administrator	7002	\$4,156	\$2,171	\$8,000	\$8,000
E-2.2 Secretary	7003				
E-2.3 Clerical	7004				
E-2.4 Other (Specify)					
E-2.5	7005				
E-2.6	7005				
E-2.7					
<b>E-3 Board Expenses</b>					
E-3.1 Travel	7011				
E-3.2 Mileage	7012				
E-3.3 Other (Specify)					
E-3.4	7013				
E-3.5	7013				
E-3.6					
<b>E-4 Contractual Services</b>					
E-4.1 Legal	7021	\$1,455	\$1,500	\$6,000	\$6,000
E-4.2 Accounting/Auditing	7022	\$3,140	\$3,285	\$3,500	\$3,500
E-4.3 Other (Specify)					
E-4.4 Engineering Fees	7023	\$8,135	\$303	\$10,000	\$10,000
E-4.5	7023				
E-4.6					
<b>E-5 Other Administrative Expenses</b>					
E-5.1 Office Supplies	7031	\$180	\$150	\$1,600	\$1,600
E-5.2 Office equipment, rent & repair	7032	\$0	\$0	\$2,000	\$2,000
E-5.3 Education	7033				
E-5.4 Registrations	7034				
E-5.5 Other (Specify)					
E-5.6 Postage & freight	7035	\$180	\$239	\$500	\$500
E-5.7 Rent Expense	7035	\$3,000	\$2,500	\$3,000	\$3,000
E-5.8 see additional details		\$3,107	\$5,673	\$3,950	\$4,050
<b>E-6 TOTAL ADMINISTRATION</b>		\$23,353	\$15,821	\$38,550	\$38,650

# Final Budget

Teton Village Improvement & Service District

FYE 6/30/2023

## OPERATIONS BUDGET

### E-7 Personnel Services

E-7.1	Wages--Operations
E-7.2	Service Contracts
E-7.3	Other (Specify)
E-7.4	Hourly/Temp
E-7.5	Director Of Public Works
E-7.6	

### E-8 Travel

E-8.1	Mileage
E-8.2	Other (Specify)
E-8.3	
E-8.4	
E-8.5	

### E-9 Operating supplies (List)

E-9.1	Signs-Road,Parks
E-9.2	Gas & Vehicle
E-9.3	
E-9.4	
E-9.5	

### E-10 Program Services (List)

E-10.1	Road Repair/Maintenance
E-10.2	Weed Control
E-10.3	Landscaping
E-10.4	Maintain Culverts/Drainage
E-10.5	see additional details

### E-11 Contractual Arrangements (List)

E-11.1	Snow Removal
E-11.2	
E-11.3	
E-11.4	
E-11.5	

### E-12 Other operations (Specify)

E-12.1	Maintenance Parcel O & M
E-12.2	Maintenance Lot Project
E-12.3	Grainte Loop Drainage Project
E-12.4	Road Right Of Way Maintenance
E-12.5	

### E-13 TOTAL OPERATIONS

DOA Chart of Accounts	2020-2021 Actual	2021-2022 Estimated	2022-2023 Proposed	Final Approval
<b>7202</b>				
<b>7203</b>				
<b>7204</b>	\$3,488	\$0	\$0	
<b>7204</b>	\$19,849	\$25,823	\$34,000	\$34,000
<b>7211</b>				\$300
<b>7212</b>				
<b>7212</b>				
<b>7220</b>	\$3,459	\$3,205	\$10,000	\$10,000
<b>7220</b>	\$1,800	\$1,536	\$1,800	\$1,800
<b>7220</b>				
<b>7220</b>				
<b>7230</b>	\$10,682	\$0	\$10,000	\$10,000
<b>7230</b>	\$830	\$800	\$2,000	\$2,000
<b>7230</b>	\$3,266	\$3,336	\$8,000	\$8,000
<b>7230</b>	\$6,419	\$0	\$10,000	\$10,000
	\$9,405	\$9,884	\$12,000	\$12,000
<b>7400</b>	\$99,649	\$98,390	\$115,500	\$121,000
<b>7400</b>				
<b>7400</b>				
<b>7400</b>				
<b>7450</b>	\$4,747	\$3,637	\$10,000	\$10,000
<b>7450</b>	\$0	\$0	\$10,000	\$10,000
<b>7450</b>	\$0	\$628	\$5,000	\$5,000
<b>7450</b>	\$0	\$3,140	\$10,000	\$10,000
	\$163,593	\$150,379	\$238,300	\$244,100

# Final Budget

Teton Village Improvement & Service District

FYE 6/30/2023

## INDIRECT COSTS BUDGET

	DOA Chart of Accounts	2020-2021 Actual	2021-2022 Estimated	2022-2023 Proposed	Final Approval
E-14	<b>Insurance</b>				
E-14.1	Liability	7502	\$500	\$375	\$500
E-14.2	Buildings and vehicles	7503	\$553	\$405	\$600
E-14.3	Equipment	7504			
E-14.4	Other (Specify)				
E-14.5	Surety Bonds	7505	\$525	\$425	\$500
E-14.6		7505			
E-14.7					
E-15	<b>Indirect payroll costs:</b>				
E-15.1	FICA (Social Security) taxes	7511			
E-15.2	Workers Compensation	7512			
E-15.3	Unemployment Taxes	7513			
E-15.4	Retirement	7514			
E-15.5	Health Insurance	7515			
E-15.6	Other (Specify)				
E-15.7		7516			
E-15.8		7516			
E-15.9					
E-17	<b>TOTAL INDIRECT COSTS</b>		\$1,578	\$1,205	\$1,600

## DEBT SERVICE BUDGET

	DOA Chart of Accounts	2020-2021 Actual	2021-2022 Estimated	2022-2023 Proposed	Final Approval
D-1	<b>Debt Service</b>				
D-1.1	Principal	6401			
D-1.2	Interest	6410			
D-1.3	Fees	6420			
D-2	<b>TOTAL DEBT SERVICE</b>		\$0	\$0	\$0

# Final Budget

Teton Village Improvement & Service District

FYE 6/30/2023

NAME OF DISTRICT/BOARD

## GENERAL FUNDS

			End of Year	Beginning	Beginning	
		DOA Chart of Accounts	2020-2021 Actual	2021-2022 Estimated	2022-2023 Proposed	Final Approval
C-1	Balances at Beginning of Fiscal Year					
C-1.1	General Fund Checking	1010	\$1,416,482	\$1,416,482	\$23,845	\$24,153
C-1.2	Savings and Investments	1040	\$659,805	\$659,805	\$396,483	\$469,147
C-1.3	General Fund CD Balance	1050	\$264,346	\$264,346	\$264,372	\$264,372
C-1.4	All Other Funds	1020		\$0		
C-1.5	Reserves (From Below)		\$805,868	\$805,868	\$1,129,936	\$1,047,786
C-1.6	Total Estimated Cash and Investments on Hand		\$3,146,501	\$3,146,501	\$1,814,635	\$1,805,458
C-2	General Fund Reductions:					
C-2.1	a. Unpaid bills at FYE	2010	\$12,544	\$11,784	\$12,357	\$9,043
C-2.2	b. Reserves		\$805,868	\$1,138,954	\$1,129,936	\$1,047,786
C-2.3	Total Deductions (a+b)		\$818,412	\$1,150,738	\$1,142,293	\$1,056,829
C-2.4	Estimated Non-Restricted Funds Available		\$2,328,090	\$1,995,763	\$672,342	\$748,629

DOA Chart of Accounts

## SINKING & DEBT SERVICE FUNDS

1070

		2020-2021	2021-2022	2022-2023	Final Approval
		Actual	Estimated	Proposed	
C-3	Beginning Balance in Reserve Account (end of previous year)		\$0	\$0	
C-3.2	Date of Reserve Approval in Minutes:				
C-3.3	Amount to be added to the reserve				
C-3.4	Date of Reserve Approval in Minutes:				
C-3.5	SUB-TOTAL	\$0	\$0	\$0	\$0
C-3.6	Identify the amount and project to be spent				
C-3.7	a. _____				
C-3.8	b. _____				
C-3.9	c. _____				
C-3.10	Date of Reserve Approval in Minutes:				
C-3.11	TOTAL CAPITAL OUTLAY (a+b+c)	\$0	\$0	\$0	\$0
C-3.12	Balance to be retained	\$0	\$0	\$0	\$0

## RESERVES

1090

		2020-2021	2021-2022	2022-2023	Final Approval
		Actual	Estimated	Proposed	
C-4	Beginning Balance in Reserve Account (end of previous year)	\$581,674	\$805,868	\$1,138,954	\$1,138,954
C-4.2	Date of Reserve Approval in Minutes:				
C-4.3	Amount to be added to the reserve	\$224,194	\$333,086	\$484,682	\$402,532
C-4.4	Date of Reserve Approval in Minutes: 7/12/2022				
C-4.5	SUB-TOTAL	\$805,868	\$1,138,954	\$1,623,636	\$1,541,486
C-4.6	Identify the amount and project to be spent				
C-4.7	a. Paving/Chipseal			\$493,700	\$493,700
C-4.8	b. _____				
C-4.9	c. _____				
C-4.10	Date of Reserve Approval in Minutes: 7/12/2022				
C-4.11	TOTAL OTHER RESERVE OUTLAY (a+b+c)	\$0	\$0	\$493,700	\$493,700
C-4.12	Balance to be retained	\$805,868	\$1,138,954	\$1,129,936	\$1,047,786

## BOND FUNDS

1060

		2020-2021	2021-2022	2022-2023	Final Approval
		Actual	Estimated	Proposed	
C-5	Beginning Balance in Reserve Account (end of previous year)		\$0	\$0	
C-5.2	Date of Reserve Approval in Minutes:				
C-5.3	Amount to be added to the reserve				
C-5.4	Date of Reserve Approval in Minutes:				
C-5.5	SUB-TOTAL	\$0	\$0	\$0	\$0
C-5.6	Identify the amount and project to be spent				
C-5.7	Date of Reserve Approval in Minutes:				
C-5.8	Balance to be retained	\$0	\$0	\$0	\$0
C-5.9	TOTAL TO BE SPENT	\$0	\$0	\$493,700	\$493,700