

## Proposed Budget

<b>Teton Village Resort District</b>	
	Budget Hearing Information
PO Box 23	<b>Location:</b> Four Seasons of Jackson Hole
Teton Village, WY 83025	<b>Date:</b> 7/20/2023
307.733.5898	<b>Time:</b> TBD
Teton County	<b>Budget Prepared by:</b> Melissa Turley

## S-A BUDGET MESSAGE

W.S. 16-12-403 (c)

In FY24, Teton Village Resort District's sales and use tax collections are projected to decrease 7% from FY23 as a result of decreased tourism activities. By agreement with Teton Village Association ISD, Teton Village Resort District will continue to fund capital projects and assist with maintenance and operations. The amount budgeted for new capital construction in FY24 is \$2,869,814. New capital funds included in this budget are to improve parking lots, construct a new heated crosswalks, purchase new shuttle buses and more.

**S-B      RESERVE DESCRIPTION**

Teton Village Resort District holds \$500,000 in emergency reserves for emergencies and natural disasters. TVRD also holds a \$7.31M capital reserve fund for capital purchase and replacement of infrastructure associated with parking lots and structures, the maintenance lot and building, and the Village Commons. Finally, TVRD initiated a Parking Improvements Reserve in 2019, which currently contains \$253,827 in funds designated for the construction of future Teton Village parking improvements.

S-C

Names of Board Members	Date of End of Term
Matt McCreedy	Nov. 2023
Junie Fuchs	Nov. 2025
Rob DesLauriers	Nov. 2024

Does the district have regular office hours exceeding 20 hours per week?	<input type="checkbox"/> Yes
<b>If Yes, enter</b>	
Address of office:	7020 N. Rachel Way
City, State, Zip:	Teton Village, WY 83025
Phone Number:	307.733.5898
Hours Open:	9 am - 4 pm Mon-Thursday & Friday by appt.

1. **What is the primary purpose of the study?**

Where are the minutes of your board meeting available for public review?

Teton Village District Offices: 7020 N. Rachel Way, Teton Village, WY 83025

How and where are the notices of meeting posted for the public?

[www.tetonvillagewy.org](http://www.tetonvillagewy.org) and via email

Where are the public meetings held?

Teton Village District Offices: 7020 N. Rachel Way, Teton Village, WY 83025

## PROPOSED BUDGET SUMMARY

OVERVIEW		2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Pending Approval
S-1	<b>Total Budgeted Expenditures</b>	\$2,463,608	\$4,475,152	\$4,227,691	\$4,227,691
S-2	<b>Total Principal to Pay on Debt</b>	\$0	\$0	\$0	\$0
S-3	<b>Total Change to Restricted Funds</b>	\$0	\$1,573,000	\$169,048	\$169,048
S-4	<b>Total General Fund and Forecasted Revenues Available</b>	\$6,917,151	\$5,112,996	\$6,750,774	\$6,750,774
S-5	<i>Amount requested from County Commissioners</i>	\$0	\$0	\$0	\$0
S-6	<b>Additional Funding Needed :</b> <b>Projected Surplus:</b>			\$0	\$0
				\$2,692,131	\$2,692,131
REVENUE SUMMARY		2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Pending Approval
S-7	<b>Operating Revenues</b>	\$139,774	\$169,048	\$169,048	\$169,048
S-8	<b>Tax levy (From the County Treasurer)</b>	\$0	\$0	\$0	\$0
S-9	<b>Government Support</b>	\$4,540,403	\$4,236,357	\$3,958,643	\$3,958,643
S-10	<b>Grants</b>	\$0	\$0	\$0	\$0
S-11	<b>Other County Support (Not from Co. Treas.)</b>	\$0	\$0	\$0	\$0
S-12	<b>Miscellaneous</b>	\$31,383	\$75,000	\$100,000	\$100,000
S-13	<b>Other Forecasted Revenue</b>	\$0	\$0	\$0	\$0
S-14	<b>Total Revenue</b>	\$4,711,560	\$4,480,405	\$4,227,691	\$4,227,691
FY 7/1/23-6/30/24					
Teton Village Resort District					
EXPENDITURE SUMMARY		2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Pending Approval
S-15	<b>Capital Outlay</b>	\$1,104,059	\$3,088,532	\$2,869,814	\$2,869,814
S-16	<b>Interest and Fees On Debt</b>	\$0	\$0	\$0	\$0
S-17	<b>Administration</b>	\$115,607	\$129,964	\$148,731	\$148,731
S-18	<b>Operations</b>	\$1,223,071	\$1,233,601	\$1,184,196	\$1,184,196
S-19	<b>Indirect Costs</b>	\$20,871	\$23,055	\$24,950	\$24,950
S-20R	<b>Expenditures paid by Reserves</b>	\$0	\$0	\$0	\$0
S-20	<b>Total Expenditures</b>	\$2,463,608	\$4,475,152	\$4,227,691	\$4,227,691
DEBT SUMMARY		2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Pending Approval
S-21	<b>Principal Paid on Debt</b>	\$0	\$0	\$0	\$0
CASH AND INVESTMENTS		2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Pending Approval
S-22	<b>TOTAL GENERAL FUNDS</b>	\$2,205,591	\$632,591	\$2,523,083	\$2,523,083
<b>Summary of Reserve Funds</b>					
S-23	<b>Beginning Balance in Reserve Accounts</b>	\$0	\$0	\$0	\$0
S-24	a. Sinking and Debt Service Funds	\$6,659,875	\$6,659,875	\$8,232,875	\$8,232,875
S-25	b. Reserves	\$0	\$0	\$0	\$0
S-26	c. Bond Funds	\$6,659,875	\$6,659,875	\$8,232,875	\$8,232,875
<b>Total Reserves (a+b+c)</b>					
S-27	<b>Amount to be added</b>	\$0	\$0	\$0	\$0
S-28	a. Sinking and Debt Service Funds	\$0	\$0	\$0	\$0
S-29	b. Reserves	\$1,573,000	\$169,048	\$169,048	\$169,048

S-30	c. Bond Funds	\$0	\$0	\$0	\$0
	<b>Total to be added (a+b+c)</b>	\$0	\$1,573,000	\$169,048	\$169,048
S-31	<b>Subtotal</b>	\$6,659,875	\$8,232,875	\$8,401,923	\$8,401,923
S-32	<b>Less Total to be spent</b>	\$0	\$0	\$0	\$0
S-33	<b>TOTAL RESERVES AT END OF FISCAL YEAR</b>	\$6,659,875	\$8,232,875	\$8,401,923	\$8,401,923

*End of Summary*

Date adopted by Special District \_\_\_\_\_

*Budget Officer / District Official (if not same as "Submitted by")*

**DISTRICT ADDRESS:** PO Box 23  
Teton Village, WY 83025

**PREPARED BY:** Melissa Turley

**DISTRICT PHONE:** 307.733.5898

*Prepared in compliance with the Uniform Municipal Fiscal Procedures Act (W.S. 16-12-401 et seq.) as it applies.*

5/4/22      *Form approved by Wyoming Department of Audit, Public Funds Division*

## Proposed Budget

Teton Village Resort District  
 NAME OF DISTRICT/BOARD

FYE 6/30/2024

### **PROPERTY TAXES AND ASSESSMENTS**

R-1 **Property Taxes and Assessments Received**  
 R-1.1 **Tax Levy (From the County Treasurer)**  
 R-1.2 Other County Support (see note on the right)

DOA Chart of Accounts	2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Pending Approval
4001				\$0
4005				\$0

### **FORECASTED REVENUE**

R-2 **Revenues from Other Governments**  
 R-2.1 State Aid  
 R-2.2 Additional County Aid (non-treasurer)  
 R-2.3 City (or Town) Aid  
 R-2.4 Other (Specify)  
 R-2.5 **Total Government Support**  
 R-3 **Operating Revenues**  
 R-3.1 Customer Charges  
 R-3.2 Sales of Goods or Services  
 R-3.3 Other Assessments  
 R-3.4 **Total Operating Revenues**  
 R-4 **Grants**  
 R-4.1 Direct Federal Grants  
 R-4.2 Federal Grants thru State Agencies  
 R-4.3 Grants from State Agencies  
 R-4.4 **Total Grants**  
 R-5 **Miscellaneous Revenue**  
 R-5.1 Interest  
 R-5.2 Other: Specify \_\_\_\_\_  
 R-5.3 Other: Additional \_\_\_\_\_  
 R-5.4 **Total Miscellaneous**  
 R-5.5 **Total Forecasted Revenue**

DOA Chart of Accounts	2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Pending Approval
4211				\$0
4237				\$0
4237				\$0
4237	\$4,540,403	\$4,236,357	\$3,958,643	\$3,958,643
	\$4,540,403	\$4,236,357	\$3,958,643	\$3,958,643
4300				\$0
4300				\$0
4503	\$139,774	\$169,048	\$169,048	\$169,048
	\$139,774	\$169,048	\$169,048	\$169,048
4201				\$0
4201				\$0
4211				\$0
	\$0	\$0	\$0	\$0
4501	\$31,383	\$75,000	\$100,000	\$100,000
4500				\$0
	\$31,383	\$75,000	\$100,000	\$100,000
	\$4,711,560	\$4,480,405	\$4,227,691	\$4,227,691

R-6 **Other Forecasted Revenue**  
 R-6.1 a. Other past due as estimated by Co. Treas.  
 R-6.2 b. Other forecasted revenue (specify):  
 R-6.3 \_\_\_\_\_  
 R-6.4 \_\_\_\_\_  
 R-6.5 \_\_\_\_\_  
 R-6.6 **Total Other Forecasted Revenue (a+b)**

4004				\$0
4500				\$0
4500				\$0
	\$0	\$0	\$0	\$0

# Proposed Budget

Teton Village Resort District  
NAME OF DISTRICT/BOARD

FYE 6/30/2024

## CAPITAL OUTLAY BUDGET

	DOA Chart of Accounts	2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Pending Approval
<b>E-1 Capital Outlay</b>					
E-1.1 Real Property	6201				
E-1.2 Vehicles	6210	\$9,293	\$180,000	\$335,000	\$335,000
E-1.3 Office Equipment	6211				
E-1.4 Other (Specify)					
E-1.5	6200	\$1,094,766	\$2,908,532	\$2,534,814	\$2,534,814
E-1.6	6200				
E-1.7					
<b>E-1.8 TOTAL CAPITAL OUTLAY</b>		\$1,104,059	\$3,088,532	\$2,869,814	\$2,869,814

## ADMINISTRATION BUDGET

	DOA Chart of Accounts	2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Pending Approval
<b>E-2 Personnel Services</b>					
E-2.1 Administrator	7002	\$90,909	\$98,181	\$103,876	\$103,876
E-2.2 Secretary	7003				
E-2.3 Clerical	7004				
E-2.4 Other (Specify)					
E-2.5	7005				
E-2.6	7005				
E-2.7					
<b>E-3 Board Expenses</b>					
E-3.1 Travel	7011				
E-3.2 Mileage	7012				
E-3.3 Other (Specify)					
E-3.4 Meeting Expenses	7013	\$233	\$3,515	\$4,500	\$4,500
E-3.5 Public Notices	7013	\$58	\$82	\$90	\$90
E-3.6					
<b>E-4 Contractual Services</b>					
E-4.1 Legal	7021	\$2,951	\$5,000	\$12,000	\$12,000
E-4.2 Accounting/Auditing	7022	\$12,491	\$12,750	\$13,250	\$13,250
E-4.3 Other (Specify)					
E-4.4	7023				
E-4.5	7023				
E-4.6					
<b>E-5 Other Administrative Expenses</b>					
E-5.1 Office Supplies	7031	\$929	\$989	\$1,055	\$1,055
E-5.2 Office equipment, rent & repair	7032				
E-5.3 Education	7033				
E-5.4 Registrations	7034				
E-5.5 Other (Specify)					
E-5.6 Rent, utilities, cleaning	7035	\$7,151	\$8,320	\$12,590	\$12,590
E-5.7 Other	7035	\$885	\$1,127	\$1,370	\$1,370
E-5.8					
<b>E-6 TOTAL ADMINISTRATION</b>		\$115,607	\$129,964	\$148,731	\$148,731

# Proposed Budget

Teton Village Resort District

FYE 6/30/2024

## **OPERATIONS BUDGET**

**E-7 Personnel Services**  
 E-7.1 Wages--Operations  
 E-7.2 Service Contracts  
 E-7.3 Other (Specify)  
 E-7.4 \_\_\_\_\_  
 E-7.5 \_\_\_\_\_  
 E-7.6 \_\_\_\_\_

**E-8 Travel**  
 E-8.1 Mileage  
 E-8.2 Other (Specify)  
 E-8.3 \_\_\_\_\_  
 E-8.4 \_\_\_\_\_  
 E-8.5 \_\_\_\_\_

**E-9 Operating supplies (List)**  
 E-9.1 \_\_\_\_\_  
 E-9.2 \_\_\_\_\_  
 E-9.3 \_\_\_\_\_  
 E-9.4 \_\_\_\_\_  
 E-9.5 \_\_\_\_\_

**E-10 Program Services (List)**  
 E-10.1 \_\_\_\_\_  
 E-10.2 \_\_\_\_\_  
 E-10.3 \_\_\_\_\_  
 E-10.4 \_\_\_\_\_  
 E-10.5 \_\_\_\_\_

**E-11 Contractual Arrangements (List)**  
 E-11.1 Teton Village Association ISD  
 E-11.2 \_\_\_\_\_  
 E-11.3 \_\_\_\_\_  
 E-11.4 \_\_\_\_\_  
 E-11.5 \_\_\_\_\_

**E-12 Other operations (Specify)**  
 E-12.1 Transportation: Shuttle Lease  
 E-12.2 \_\_\_\_\_  
 E-12.3 \_\_\_\_\_  
 E-12.4 \_\_\_\_\_  
 E-12.5 \_\_\_\_\_

**E-13 TOTAL OPERATIONS**

DOA Chart of Accounts	2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Pending Approval
7202				
7203				
7204				
7204				
7211				
7212				
7212				
7220				
7220				
7220				
7220				
7230				
7230				
7230				
7230				
7400	\$1,179,600	\$1,179,600	\$1,097,028	\$1,097,028
7400				
7400				
7400				
7450	\$43,471	\$54,001	\$87,168	\$87,168
7450				
7450				
7450				
	\$1,223,071	\$1,233,601	\$1,184,196	\$1,184,196

# Proposed Budget

Teton Village Resort District

FYE 6/30/2024

## INDIRECT COSTS BUDGET

**E-14 Insurance**

- E-14.1 Liability
- E-14.2 Buildings and vehicles
- E-14.3 Equipment
- E-14.4 Other (Specify)
- E-14.5 \_\_\_\_\_
- E-14.6 \_\_\_\_\_
- E-14.7 \_\_\_\_\_

**E-15 Indirect payroll costs:**

- E-15.1 FICA (Social Security) taxes
- E-15.2 Workers Compensation
- E-15.3 Unemployment Taxes
- E-15.4 Retirement
- E-15.5 Health Insurance
- E-15.6 Other (Specify)
- E-15.7 \_\_\_\_\_
- E-15.8 \_\_\_\_\_
- E-15.9 \_\_\_\_\_

**E-17 TOTAL INDIRECT COSTS**

DOA Chart of Accounts	2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Pending Approval
7502	\$7,349	\$9,055	\$10,200	\$10,200
7503	\$13,522	\$14,000	\$14,750	\$14,750
7504				
7505				
7505				
7511				
7512				
7513				
7514				
7515				
7516				
7516				
	\$20,871	\$23,055	\$24,950	\$24,950

## DEBT SERVICE BUDGET

**D-1 Debt Service**

- D-1.1 Principal
- D-1.2 Interest
- D-1.3 Fees

**D-2 TOTAL DEBT SERVICE**

DOA Chart of Accounts	2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Pending Approval
6401				
6410				
6420				
	\$0	\$0	\$0	\$0

# Proposed Budget

Teton Village Resort District  
NAME OF DISTRICT/BOARD

FYE 6/30/2024

GENERAL FUNDS				
C-1	End of Year Beginning Beginning			
	DOA Chart of Accounts	2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed
	1010	\$177,778	\$177,778	\$250,258
	1040	\$2,027,813	\$2,027,813	\$2,272,825
	1050	\$0	\$0	\$0
	1020	\$0	\$0	\$0
		\$6,659,875	\$6,659,875	\$8,401,923
		\$8,865,466	\$8,865,466	\$10,925,006
				\$10,925,006
C-2 General Fund Reductions:				
C-2.1	a. Unpaid bills at FYE	2010	\$6,659,875	\$8,401,923
C-2.2	b. Reserves		\$6,659,875	\$8,401,923
C-2.3	Total Deductions (a+b)		\$6,659,875	\$8,401,923
C-2.4	Estimated Non-Restricted Funds Available		\$2,205,591	\$2,523,083
SINKING & DEBT SERVICE FUNDS				
1070				
C-3				
C-3.1	Beginning Balance in Reserve Account (end of previous year)	2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed
C-3.2	Date of Reserve Approval in Minutes:		\$0	\$0
C-3.3	Amount to be added to the reserve			
C-3.4	Date of Reserve Approval in Minutes:	16-Mar-23		
C-3.5	SUB-TOTAL	\$0	\$0	\$0
C-3.6	Identify the amount and project to be spent			
C-3.7	a. _____			
C-3.8	b. _____			
C-3.9	c. _____			
C-3.10	Date of Reserve Approval in Minutes:			
C-3.11	TOTAL CAPITAL OUTLAY (a+b+c)	\$0	\$0	\$0
C-3.12	Balance to be retained	\$0	\$0	\$0
RESERVES				
1090				
C-4				
C-4.1	Beginning Balance in Reserve Account (end of previous year)	2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed
C-4.2	Date of Reserve Approval in Minutes:	\$6,659,875	\$6,659,875	\$8,232,875
C-4.3	Amount to be added to the reserve		\$1,573,000	\$169,048
C-4.4	Date of Reserve Approval in Minutes:	3/16/2023		
C-4.5	SUB-TOTAL	\$6,659,875	\$8,232,875	\$8,401,923
C-4.6	Identify the amount and project to be spent			
C-4.7	a. _____			
C-4.8	b. _____			
C-4.9	c. _____			
C-4.10	Date of Reserve Approval in Minutes:			
C-4.11	TOTAL OTHER RESERVE OUTLAY (a+b+c)	\$0	\$0	\$0
C-4.12	Balance to be retained	\$6,659,875	\$8,232,875	\$8,401,923
BOND FUNDS				
1060				
C-5				
C-5.1	Beginning Balance in Reserve Account (end of previous year)	2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed
C-5.2	Date of Reserve Approval in Minutes:		\$0	\$0
C-5.3	Amount to be added to the reserve			
C-5.4	Date of Reserve Approval in Minutes:			
C-5.5	SUB-TOTAL	\$0	\$0	\$0
C-5.6	Identify the amount and project to be spent			
C-5.7	Date of Reserve Approval in Minutes:			
C-5.8	Balance to be retained	\$0	\$0	\$0
C-5.9	TOTAL TO BE SPENT	\$0	\$0	\$0