

## Proposed Budget

<b>Teton Village Association Improvement Service District</b>	
Budget Hearing Information	
PO Box 866 Teton Village, WY 83025 307-733-5898	<b>Location:</b> TBD <b>Date:</b> 7/20/2023 <b>Time:</b> TBD
Teton County	<b>Budget Prepared by:</b> Melissa Turley

**S-A BUDGET MESSAGE**

W.S. 16-12-403 (c)

Teton Village Association Improvement Service District strives to make Teton Village the #1 destination resort. In pursuit of this mission, the Fiscal Year 2024 proposed budget includes funding for programs and operations to enhance the visitor experience. TVAISD programs planned for the upcoming fiscal year include Fourth of July fireworks, Concerts on the Commons, Alive@Five presentations, and Glow Nights. Teton Village Association ISD is also responsible for efforts to reduce traffic impacts associated with Teton Village, including paid parking and frequent transit service. Capital improvements in Teton Village are funded by the Teton Village Resort District and are reflected in their budget.

S-B **RESERVE DESCRIPTION**

Teton Village Association ISD holds \$482,164 in a restricted reserve account for parking infrastructure. Additionally, TVA holds \$750,000 in emergency, \$1.25 in parking improvement reserves, and \$2.3M in capital reserves. The capital reserves are set aside for improvements to and construction of infrastructure associated with Village parking lots and structures, the Village maintenance facility, and the Village Commons.

S-C

Names of Board Members	Date of End of Term
Ryan Grande	Nov. 2023
James Terry	Nov. 2025
Mary Kate Buckley	Nov. 2024

Does the district have regular office hours exceeding 20 hours per week?  Yes

If Yes, enter

Address of office:	7020 North Rachel Way
City, State, Zip:	Teton Village, WY 83025
Phone Number:	307-733-5898
Hours Open:	9am - 4pm Mon-Thursday & Friday by appt.

Hours Open: 9am - 4pm Mon-Thursday & Friday by appt.

Where are the minutes of your board meeting available for public review?

7020 North Rachel Way, Teton Village, WY 83025

How and where are the notices of meeting posted for the public?

[www.tetonyvillagewy.org](http://www.tetonyvillagewy.org)

#### Where are the public meetings held?

Where are the public meetings held?  
72020 N. Rachel Way, Teton Village

## PROPOSED BUDGET SUMMARY

OVERVIEW	2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Pending Approval
S-1 <b>Total Budgeted Expenditures</b>	\$2,946,120	\$3,381,992	\$3,916,899	\$3,916,899
S-2 <b>Total Principal to Pay on Debt</b>	\$46,641	\$0	\$0	\$0
S-3 <b>Total Change to Restricted Funds</b>	\$1,250,847	\$1,000,599	\$0	\$0
S-4 <b>Total General Fund and Forecasted Revenues Available</b>	\$5,973,978	\$5,093,636	\$6,138,907	\$6,138,907
S-5 <i>Amount requested from County Commissioners</i>	\$0	\$0	\$0	\$0
S-6 <b>Additional Funding Needed :</b>		\$0	\$0	\$0
	<b>Projected Surplus:</b>		<b>\$2,222,008</b>	<b>\$2,222,008</b>
REVENUE SUMMARY	2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Pending Approval
S-7 <b>Operating Revenues</b>	\$2,760,943	\$2,825,019	\$2,901,845	\$2,901,845
S-8 <b>Tax levy (From the County Treasurer)</b>	\$0	\$0	\$0	\$0
S-9 <b>Government Support</b>	\$1,179,600	\$1,179,600	\$1,097,028	\$1,097,028
S-10 <b>Grants</b>	\$0	\$0	\$0	\$0
S-11 <b>Other County Support (Not from Co. Treas.)</b>	\$0	\$0	\$0	\$0
S-12 <b>Miscellaneous</b>	\$53,497	\$109,678	\$102,600	\$102,600
S-13 <b>Other Forecasted Revenue</b>	\$0	\$0	\$0	\$0
<b>S-14     Total Revenue</b>	<b>\$3,994,040</b>	<b>\$4,114,297</b>	<b>\$4,101,473</b>	<b>\$4,101,473</b>
FY 7/1/23-6/30/24	Teton Village Association Improvement Service District			
EXPENDITURE SUMMARY	2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Pending Approval
S-15 <b>Capital Outlay</b>	\$0	\$0	\$0	\$0
S-16 <b>Interest and Fees On Debt</b>	\$227	\$0	\$0	\$0
S-17 <b>Administration</b>	\$213,514	\$279,561	\$329,151	\$329,151
S-18 <b>Operations</b>	\$2,513,916	\$2,841,500	\$3,306,002	\$3,306,002
S-19 <b>Indirect Costs</b>	\$218,463	\$260,931	\$281,746	\$281,746
S-20R <b>Expenditures paid by Reserves</b>	\$0	\$0	\$0	\$0
<b>S-20     Total Expenditures</b>	<b>\$2,946,120</b>	<b>\$3,381,992</b>	<b>\$3,916,899</b>	<b>\$3,916,899</b>
DEBT SUMMARY	2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Pending Approval
<b>S-21     Principal Paid on Debt</b>	<b>\$46,641</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
CASH AND INVESTMENTS	2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Pending Approval
<b>S-22     TOTAL GENERAL FUNDS</b>	<b>\$1,979,938</b>	<b>\$979,339</b>	<b>\$2,037,434</b>	<b>\$2,037,434</b>
<b>Summary of Reserve Funds</b>				
S-23 <b>Beginning Balance in Reserve Accounts</b>				
S-24     a. Sinking and Debt Service Funds	\$0	\$0	\$0	\$0
S-25     b. Reserves	\$3,531,317	\$4,782,164	\$5,782,763	\$5,782,763
S-26     c. Bond Funds	\$0	\$0	\$0	\$0
	<b>Total Reserves (a+b+c)</b>	<b>\$3,531,317</b>	<b>\$4,782,164</b>	<b>\$5,782,763</b>
S-27 <b>Amount to be added</b>				
S-28     a. Sinking and Debt Service Funds	\$0	\$0	\$0	\$0
S-29     b. Reserves	\$1,250,847	\$1,000,599	\$0	\$0
S-30     c. Bond Funds	\$0	\$0	\$0	\$0
	<b>Total to be added (a+b+c)</b>	<b>\$1,250,847</b>	<b>\$1,000,599</b>	<b>\$0</b>
S-31 <b>Subtotal</b>	<b>\$4,782,164</b>	<b>\$5,782,763</b>	<b>\$5,782,763</b>	<b>\$5,782,763</b>
S-32 <b>Less Total to be spent</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>S-33     TOTAL RESERVES AT END OF FISCAL YEAR</b>	<b>\$4,782,164</b>	<b>\$5,782,763</b>	<b>\$5,782,763</b>	<b>\$5,782,763</b>

*End of Summary*

Date adopted by Special District \_\_\_\_\_  
*Budget Officer / District Official (if not same as "Submitted by")*

**DISTRICT ADDRESS:** PO Box 866  
*Teton Village, WY 83025*

**PREPARED BY:** *Melissa Turley*

**DISTRICT PHONE:** *307-733-5898*

## Proposed Budget

**Teton Village Association Improvement Service District**  
**NAME OF DISTRICT/BOARD**

FYE 6/30/2024

## PROPERTY TAXES AND ASSESSMENTS

	DOA Chart of Accounts	2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Pending Approval
R-1 <b>Property Taxes and Assessments Received</b>					
R-1.1 <b>Tax Levy (From the County Treasurer)</b>	4001				
R-1.2    Other County Support (see note on the right)	4005				

## FORECASTED REVENUE

	DOA Chart of Accounts	2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Pending Approval
<b>R-2 Revenues from Other Governments</b>					
R-2.1 State Aid	4211				
R-2.2 Additional County Aid (non-treasurer)	4237				
R-2.3 City (or Town) Aid	4237				
R-2.4 Other (Specify)	4237	\$1,179,600	\$1,179,600	\$1,097,028	\$1,097,028
<b>R-2.5 Total Government Support</b>					
<b>R-3 Operating Revenues</b>					
R-3.1 Customer Charges	4300				
R-3.2 Sales of Goods or Services	4300	\$2,071,118	\$2,124,815	\$2,152,627	\$2,152,627
R-3.3 Other Assessments	4503	\$689,825	\$700,204	\$749,218	\$749,218
<b>R-3.4 Total Operating Revenues</b>					
<b>R-4 Grants</b>					
R-4.1 Direct Federal Grants	4201				
R-4.2 Federal Grants thru State Agencies	4201				
R-4.3 Grants from State Agencies	4211				
<b>R-4.4 Total Grants</b>		\$0	\$0	\$0	\$0
<b>R-5 Miscellaneous Revenue</b>					
R-5.1 Interest	4501	\$22,699	\$84,000	\$84,000	\$84,000
R-5.2 Other: Specify	4500				
R-5.3 Other: See Additior See Additional Details		\$30,798	\$25,678	\$18,600	\$18,600
<b>R-5.4 Total Miscellaneous</b>		\$53,497	\$109,678	\$102,600	\$102,600
<b>R-5.5 Total Forecasted Revenue</b>		\$3,994,040	\$4,114,297	\$4,101,473	\$4,101,473
<b>R-6 Other Forecasted Revenue</b>					
R-6.1 a. Other past due as estimated by Co. Treas.	4004				
R-6.2 b. Other forecasted revenue (specify):	4500				
R-6.3 _____	4500				
R-6.4 _____					
R-6.5 _____					
<b>R-6.6 Total Other Forecasted Revenue (a+b)</b>		\$0	\$0	\$0	\$0

# Proposed Budget

Teton Village Association Improvement Service District  
 NAME OF DISTRICT/BOARD

FYE 6/30/2024

## CAPITAL OUTLAY BUDGET

**E-1 Capital Outlay**  
 E-1.1 Real Property  
 E-1.2 Vehicles  
 E-1.3 Office Equipment  
 E-1.4 Other (Specify)  
 E-1.5 \_\_\_\_\_  
 E-1.6 \_\_\_\_\_  
 E-1.7 \_\_\_\_\_  
 E-1.8 **TOTAL CAPITAL OUTLAY**

DOA Chart of Accounts	2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Pending Approval
6201				
6210				
6211				
6200				
6200				
	\$0	\$0	\$0	\$0

## ADMINISTRATION BUDGET

**E-2 Personnel Services**  
 E-2.1 Administrator  
 E-2.2 Secretary  
 E-2.3 Clerical  
 E-2.4 Other (Specify)  
 E-2.5 \_\_\_\_\_  
 E-2.6 \_\_\_\_\_  
 E-2.7 \_\_\_\_\_  
**E-3 Board Expenses**  
 E-3.1 Travel  
 E-3.2 Mileage  
 E-3.3 Other (Specify)  
 E-3.4 Meetings  
 E-3.5 Legal Notices  
 E-3.6 \_\_\_\_\_  
**E-4 Contractual Services**  
 E-4.1 Legal  
 E-4.2 Accounting/Auditing  
 E-4.3 Other (Specify)  
 E-4.4 District Engineer  
 E-4.5 Professional Services, transport planning  
 E-4.6 \_\_\_\_\_  
**E-5 Other Administrative Expenses**  
 E-5.1 Office Supplies  
 E-5.2 Office equipment, rent & repair  
 E-5.3 Education  
 E-5.4 Registrations  
 E-5.5 Other (Specify)  
 E-5.6 Rent, utilities, bldg management  
 E-5.7 \_\_\_\_\_  
 E-5.8 \_\_\_\_\_  
**E-6 TOTAL ADMINISTRATION**

DOA Chart of Accounts	2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Pending Approval
7002	\$70,700	\$77,901	\$88,545	\$88,545
7003	\$51,196	\$58,175	\$65,961	\$65,961
7004	\$7,596	\$8,016	\$9,420	\$9,420
7005				
7005				
7011				
7012				
7013	\$4,170	\$9,800	\$12,000	\$12,000
7013	\$200	\$225	\$250	\$250
7021	\$9,309	\$27,225	\$28,955	\$28,955
7022	\$14,750	\$15,000	\$15,425	\$15,425
7023	\$11,536	\$7,500	\$9,200	\$9,200
7023	\$25,710	\$48,000	\$65,000	\$65,000
7031	\$2,981	\$5,750	\$6,038	\$6,038
7032	\$2,750	\$3,125	\$3,275	\$3,275
7033	\$0	\$500	\$1,500	\$1,500
7034	\$2,380	\$2,830	\$3,120	\$3,120
7035	\$10,236	\$15,514	\$20,462	\$20,462
7035				
	\$213,514	\$279,561	\$329,151	\$329,151

## Proposed Budget

Teton Village Association Improvement Service District

FYE 6/30/2024

## OPERATIONS BUDGET

	DOA Chart of Accounts	2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Pending Approval
E-7	<b>Personnel Services</b>				
E-7.1	Wages--Operations	7202	\$265,534	\$281,715	\$294,526
E-7.2	Service Contracts	7203			
E-7.3	Other (Specify)				
E-7.4		7204			
E-7.5		7204			
E-7.6					
E-8	<b>Travel</b>				
E-8.1	Mileage	7211			
E-8.2	Other (Specify)				
E-8.3		7212			
E-8.4		7212			
E-8.5					
E-9	<b>Operating supplies (List)</b>				
E-9.1	Maintenance & parking	7220	\$30,166	\$36,242	\$38,417
E-9.2		7220			
E-9.3		7220			
E-9.4		7220			
E-9.5					
E-10	<b>Program Services (List)</b>				
E-10.1	Marketing & Programs	7230	\$294,643	\$369,019	\$433,060
E-10.2	Transportation Demand Mngmt (TDM)	7230	\$9,100	\$8,500	\$28,000
E-10.3	Planning	7230	\$12,648	\$32,276	\$89,000
E-10.4		7230			
E-10.5					
E-11	<b>Contractual Arrangements (List)</b>				
E-11.1	Public restroom cleaning	7400	\$18,010	\$19,805	\$20,993
E-11.2	Parking Operations	7400	\$1,094,326	\$1,232,772	\$1,369,441
E-11.3	Snow Removal	7400	\$183,025	\$324,330	\$334,046
E-11.4	Transit	7400	\$229,089	\$277,722	\$345,000
E-11.5					
E-12	<b>Other operations (Specify)</b>				
E-12.1	Utilities, incl. snow melt	7450	\$157,565	\$102,402	\$109,579
E-12.2	Road, lot, common areas	7450	\$213,718	\$145,000	\$230,500
E-12.3	Property tax	7450	\$6,092	\$11,717	\$13,440
E-12.4		7450			
E-12.5					
E-13	<b>TOTAL OPERATIONS</b>		\$2,513,916	\$2,841,500	\$3,306,002

# Proposed Budget

Teton Village Association Improvement Service District

FYE 6/30/2024

## INDIRECT COSTS BUDGET

**E-14 Insurance**  
 E-14.1 Liability  
 E-14.2 Buildings and vehicles  
 E-14.3 Equipment  
 E-14.4 Other (Specify)  
 E-14.5 \_\_\_\_\_  
 E-14.6 \_\_\_\_\_  
 E-14.7 \_\_\_\_\_

**E-15 Indirect payroll costs:**  
 E-15.1 FICA (Social Security) taxes  
 E-15.2 Workers Compensation  
 E-15.3 Unemployment Taxes  
 E-15.4 Retirement  
 E-15.5 Health Insurance  
 E-15.6 Other (Specify)  
 E-15.7 Employee benefits  
 E-15.8 \_\_\_\_\_  
 E-15.9 \_\_\_\_\_

**E-17 TOTAL INDIRECT COSTS**

DOA Chart of Accounts	2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Pending Approval
7502	\$33,884	\$38,863	\$41,195	\$41,195
7503	\$9,548	\$11,152	\$11,821	\$11,821
7504				
7505				
7505				
7511	\$34,984	\$36,967	\$39,924	\$39,924
7512	\$8,090	\$12,750	\$13,643	\$13,643
7513	\$0	\$650	\$2,980	\$2,980
7514	\$74,570	\$83,159	\$88,980	\$88,980
7515	\$53,289	\$70,165	\$75,328	\$75,328
7516	\$4,098	\$7,225	\$7,875	\$7,875
7516				
	<b>\$218,463</b>	<b>\$260,931</b>	<b>\$281,746</b>	<b>\$281,746</b>

## DEBT SERVICE BUDGET

**D-1 Debt Service**  
 D-1.1 Principal  
 D-1.2 Interest  
 D-1.3 Fees  
**D-2 TOTAL DEBT SERVICE**

DOA Chart of Accounts	2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Pending Approval
6401	\$46,641	\$0	\$0	
6410	\$227	\$0	\$0	
6420				
	<b>\$46,868</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

# Proposed Budget

Teton Village Association Improvement Service District  
NAME OF DISTRICT/BOARD

FYE 6/30/2024

GENERAL FUNDS					
	DOA Chart of Accounts	End of Year	Beginning	Beginning	
		2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Pending Approval
C-1	<b>Balances at Beginning of Fiscal Year</b>				
C-1.1	General Fund Checking	\$533,964	\$533,964	\$96,708	\$96,708
C-1.2	Savings and Investments	\$1,445,974	\$1,445,974	\$1,940,726	\$1,940,726
C-1.3	General Fund CD Balance		\$0		
C-1.4	All Other Funds		\$0		
C-1.5	Reserves (From Below)	\$4,782,164	\$4,782,164	\$5,782,763	\$5,782,763
C-1.6	<b>Total Estimated Cash and Investments on Hand</b>	\$6,762,102	\$6,762,102	\$7,820,197	\$7,820,197
C-2	<b>General Fund Reductions:</b>				
C-2.1	a. Unpaid bills at FYE				
C-2.2	b. Reserves	\$4,782,164	\$5,782,763	\$5,782,763	\$5,782,763
C-2.3	<b>Total Deductions (a+b)</b>	\$4,782,164	\$5,782,763	\$5,782,763	\$5,782,763
C-2.4	<b>Estimated Non-Restricted Funds Available</b>	\$1,979,938	\$979,339	\$2,037,434	\$2,037,434
SINKING & DEBT SERVICE FUNDS					
	DOA Chart of Accounts				
	1070				
C-3		2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Pending Approval
C-3.1	Beginning Balance in Reserve Account (end of previous year)		\$0	\$0	
C-3.2	Date of Reserve Approval in Minutes:				
C-3.3	Amount to be added to the reserve				
C-3.4	Date of Reserve Approval in Minutes:				
C-3.5	<b>SUB-TOTAL</b>	\$0	\$0	\$0	\$0
C-3.6	Identify the amount and project to be spent				
C-3.7	a. _____				
C-3.8	b. _____				
C-3.9	c. _____				
C-3.10	Date of Reserve Approval in Minutes:				
C-3.11	<b>TOTAL CAPITAL OUTLAY (a+b+c)</b>	\$0	\$0	\$0	\$0
C-3.12	Balance to be retained	\$0	\$0	\$0	\$0
RESERVES					
	1090				
C-4		2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Pending Approval
C-4.1	Beginning Balance in Reserve Account (end of previous year)	\$3,531,317	\$4,782,164	\$5,782,763	\$5,782,763
C-4.2	Date of Reserve Approval in Minutes:				
C-4.3	Amount to be added to the reserve	\$1,250,847	\$1,000,599		
C-4.4	Date of Reserve Approval in Minutes:				
C-4.5	<b>SUB-TOTAL</b>	\$4,782,164	\$5,782,763	\$5,782,763	\$5,782,763
C-4.6	Identify the amount and project to be spent				
C-4.7	a. _____				
C-4.8	b. _____				
C-4.9	c. _____				
C-4.10	Date of Reserve Approval in Minutes:				
C-4.11	<b>TOTAL OTHER RESERVE OUTLAY (a+b+c)</b>	\$0	\$0	\$0	\$0
C-4.12	Balance to be retained	\$4,782,164	\$5,782,763	\$5,782,763	\$5,782,763
BOND FUNDS					
	1060				
C-5		2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Pending Approval
C-5.1	Beginning Balance in Reserve Account (end of previous year)		\$0	\$0	
C-5.2	Date of Reserve Approval in Minutes:				
C-5.3	Amount to be added to the reserve				
C-5.4	Date of Reserve Approval in Minutes:				
C-5.5	<b>SUB-TOTAL</b>	\$0	\$0	\$0	\$0
C-5.6	Identify the amount and project to be spent				
C-5.7	Date of Reserve Approval in Minutes:				
C-5.8	Balance to be retained	\$0	\$0	\$0	\$0
C-5.9	<b>TOTAL TO BE SPENT</b>	\$0	\$0	\$0	\$0