

## Proposed Budget

Teton Village Water & Sewer District	
Budget Hearing Information	
PO Box 56   7020 N Rachel Way	<b>Location:</b> 7648 Granite Loop Rd Teton Village, WY 83025
Teton Village, WY 83025	<b>Date:</b> 7/20/2023
307-733-5457	<b>Time:</b> 6pm
Teton County	<b>Budget Prepared by:</b> Jim Terry

S-A	<b>BUDGET MESSAGE</b>	W.S. 16-12-403 (c)
<p>The FY23-24 Budget for Teton Village Water &amp; Sewer District (TVWSD) upholds the commitment from the TVWSD Board of Directors and staff to ensure TVWSD water and sewer systems are well maintained and operations continue in compliance with permits US EPA and WY DEQ. Included in the FY23-24 budget are anticipated costs related to the first year of construction on the phase four wastewater plant expansion, deferred from FY22-23. As a result of increased assessed property values, the Board has voted to decrease mills levied to 2.75, down from 3.5. Earmarking the surplus for future payments of the SLIB loan CW 193 related to the phase 4 plant expansion.</p>		

S-B	<b>RESERVE DESCRIPTION</b>	
<p>While the TVWSD Board has pledged \$3.6 million in reserve funds, via resolution no. 2021-2, towards the phase 4 WWTP expansion, the District continues to uphold the current reserve policy. For FY23-24 the Board has included reserves contributions to ensure financial resources in case of an extreme event, or if there is need to replace an asset that fails unexpectedly and has updated the District Emergency Reserve/Capital Projects Fund Policy committing \$1.5 million towards emergency reserve.</p>		

S-C		Does the district have regular office hours exceeding 20 hours per week? <span style="float: right; border: 1px solid black; padding: 2px 5px;">Yes</span>																							
<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: left;">Names of Board Members</th> <th style="text-align: left;">Date of End of Term</th> </tr> </thead> <tbody> <tr><td>Tim Carney - Chair</td><td>11/3/26</td></tr> <tr><td>Jim Terry - Treasurer</td><td>11/5/24</td></tr> <tr><td>John Harkness - Secretary</td><td>11/3/26</td></tr> <tr><td>Don Gervais - Director</td><td>11/5/24</td></tr> <tr><td>Frank Kaunitz - Director</td><td>11/5/24</td></tr> <tr><td> </td><td> </td></tr> <tr><td> </td><td> </td></tr> <tr><td> </td><td> </td></tr> <tr><td> </td><td> </td></tr> <tr><td> </td><td> </td></tr> <tr><td> </td><td> </td></tr> </tbody> </table>	Names of Board Members	Date of End of Term	Tim Carney - Chair	11/3/26	Jim Terry - Treasurer	11/5/24	John Harkness - Secretary	11/3/26	Don Gervais - Director	11/5/24	Frank Kaunitz - Director	11/5/24													<p><b>If Yes, enter</b></p> <p>Address of office: 7020 Rachel Way</p> <p>City, State, Zip: Teton Village, WY 83025</p> <p>Phone Number: 307-733-5457</p> <p>Hours Open: Mon-Thur 8:00am - 3:00pm &amp; Fridays by appointment</p> <div style="border: 1px solid black; height: 30px; width: 100%; margin-top: 10px;"></div>
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Where are the minutes of your board meeting available for public review?

7020 Rachel Way Teton Village, WY 83025

How and where are the notices of meeting posted for the public?

Some are published in the Jackson Hole News & Guide, and regular meeting notice & agenda is available on our website <https://tetonvillagewy.org>

Where are the public meetings held?

Typically at 7020 Rachel Way Teton Village, WY 83025 & Via GoToMeeting

# PROPOSED BUDGET SUMMARY

OVERVIEW		2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Pending Approval
S-1	Total Budgeted Expenditures	\$3,136,734	\$1,900,105	\$9,756,314	\$9,756,314
S-2	Total Principal to Pay on Debt	\$360,812	\$379,733	\$192,140	\$192,140
S-3	Total Change to Restricted Funds	-\$114,194	\$289,997	-\$1,687,917	-\$1,687,917
S-4	Total General Fund and Forecasted Revenues Available	\$4,795,026	\$4,240,372	\$9,261,541	\$9,261,541
S-5	Amount requested from County Commissioners	\$1,161,830	\$1,449,162	\$1,492,471	\$1,492,471
S-6	Additional Funding Needed :			\$0	\$0
REVENUE SUMMARY		2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Pending Approval
S-7	Operating Revenues	\$1,748,262	\$1,176,985	\$1,494,314	\$1,494,314
S-8	Tax levy (From the County Treasurer)	\$1,161,830	\$1,449,162	\$1,492,471	\$1,492,471
S-9	Government Support	\$0	\$0	\$3,600,000	\$3,600,000
S-10	Grants	\$0	\$0	\$1,422,637	\$1,422,637
S-11	Other County Support (Not from Co. Treas.)	\$0	\$0	\$0	\$0
S-12	Miscellaneous	\$348,874	\$292,373	\$251,135	\$251,135
S-13	Other Forecasted Revenue	\$0	\$0	\$0	\$0
S-14	Total Revenue	\$3,258,966	\$2,918,520	\$8,260,557	\$8,260,557
FY 7/1/23-6/30/24		Teton Village Water & Sewer District			
EXPENDITURE SUMMARY		2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Pending Approval
S-15	Capital Outlay	\$1,118,021	\$253,363	\$5,122,137	\$5,122,137
S-16	Interest and Fees On Debt	\$56,379	\$47,433	\$44,995	\$44,995
S-17	Administration	\$196,938	\$190,060	\$274,316	\$274,316
S-18	Operations	\$1,223,607	\$1,051,365	\$1,600,576	\$1,600,576
S-19	Indirect Costs	\$427,595	\$357,884	\$536,928	\$536,928
S-20R	Expenditures paid by Reserves	\$114,194	\$0	\$2,177,363	\$2,177,363
S-20	Total Expenditures	\$3,136,734	\$1,900,105	\$9,756,314	\$9,756,314
DEBT SUMMARY		2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Pending Approval
S-21	Principal Paid on Debt	\$360,812	\$379,733	\$192,140	\$192,140
CASH AND INVESTMENTS		2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Pending Approval
S-22	TOTAL GENERAL FUNDS	\$1,536,060	\$1,321,852	\$1,000,984	\$1,000,984
Summary of Reserve Funds					
S-23	Beginning Balance in Reserve Accounts				
S-24	a. Sinking and Debt Service Funds	\$450,000	\$450,000	\$450,000	\$450,000
S-25	b. Reserves	\$5,114,746	\$5,000,552	\$5,290,549	\$5,290,549
S-26	c. Bond Funds	\$0	\$0	\$0	\$0
	Total Reserves (a+b+c)	\$5,564,746	\$5,450,552	\$5,740,549	\$5,740,549
S-27	Amount to be added				
S-28	a. Sinking and Debt Service Funds	\$0	\$0	\$239,446	\$239,446
S-29	b. Reserves	\$0	\$289,997	\$250,000	\$250,000
S-30	c. Bond Funds	\$0	\$0	\$0	\$0
	Total to be added (a+b+c)	\$0	\$289,997	\$489,446	\$489,446
S-31	Subtotal	\$5,564,746	\$5,740,549	\$6,229,995	\$6,229,995
S-32	Less Total to be spent	\$114,194	\$0	\$2,177,363	\$2,177,363
S-33	TOTAL RESERVES AT END OF FISCAL YEAR	\$5,450,552	\$5,740,549	\$4,052,632	\$4,052,632

End of Summary

Date adopted by Special District \_\_\_\_\_

\_\_\_\_\_  
Budget Officer / District Official (if not same as "Submitted by")

DISTRICT ADDRESS: PO Box 56 | 7020 N Rachel Way  
Teton Village, WY 83025

PREPARED BY: Jim Terry

DISTRICT PHONE: 307-733-5457

## Proposed Budget

Teton Village Water & Sewer District

FYE 6/30/2024

NAME OF DISTRICT/BOARD

### PROPERTY TAXES AND ASSESSMENTS

	DOA Chart of Accounts	2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Pending Approval
<b>R-1</b>	<b>Property Taxes and Assessments Received</b>				
R-1.1	<b>Tax Levy (From the County Treasurer)</b>	4001	\$1,161,830	\$1,449,162	\$1,492,471
R-1.2	Other County Support (see note on the right)	4005			

### FORECASTED REVENUE

	DOA Chart of Accounts	2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Pending Approval
<b>R-2</b>	<b>Revenues from Other Governments</b>				
R-2.1	State Aid	4211		\$3,600,000	\$3,600,000
R-2.2	Additional County Aid (non-treasurer)	4237			
R-2.3	City (or Town) Aid	4237			
R-2.4	Other (Specify)	4237			
R-2.5	<b>Total Government Support</b>		\$0	\$3,600,000	\$3,600,000
<b>R-3</b>	<b>Operating Revenues</b>				
R-3.1	Customer Charges	4300	\$1,748,262	\$1,176,985	\$1,494,314
R-3.2	Sales of Goods or Services	4300			
R-3.3	Other Assessments	4503			
R-3.4	<b>Total Operating Revenues</b>		\$1,748,262	\$1,176,985	\$1,494,314
<b>R-4</b>	<b>Grants</b>				
R-4.1	Direct Federal Grants	4201			
R-4.2	Federal Grants thru State Agencies	4201		\$1,422,637	\$1,422,637
R-4.3	Grants from State Agencies	4211			
R-4.4	<b>Total Grants</b>		\$0	\$1,422,637	\$1,422,637
<b>R-5</b>	<b>Miscellaneous Revenue</b>				
R-5.1	Interest	4501	\$9,731	\$139,349	\$135,000
R-5.2	Other: Specify <u>Rents &amp; Review Fees</u>	4500	\$41,627	\$36,749	\$53,771
R-5.3	Other: See Additior <u>See Additional Details</u>		\$297,516	\$116,275	\$62,364
R-5.4	<b>Total Miscellaneous</b>		\$348,874	\$292,373	\$251,135
R-5.5	<b>Total Forecasted Revenue</b>		\$2,097,136	\$1,469,358	\$6,768,086
<b>R-6</b>	<b>Other Forecasted Revenue</b>				
R-6.1	a. Other past due as estimated by Co. Treas.	4004			
R-6.2	b. Other forecasted revenue (specify):				
R-6.3		4500			
R-6.4		4500			
R-6.5					
R-6.6	<b>Total Other Forecasted Revenue (a+b)</b>		\$0	\$0	\$0

# Proposed Budget

Teton Village Water & Sewer District

FYE 6/30/2024

NAME OF DISTRICT/BOARD

## CAPITAL OUTLAY BUDGET

### E-1 Capital Outlay

- E-1.1 Real Property
- E-1.2 Vehicles
- E-1.3 Office Equipment
- E-1.4 Other (Specify)
- E-1.5 Water
- E-1.6 Sewer
- E-1.7 see additional details
- E-1.8 **TOTAL CAPITAL OUTLAY**

DOA Chart of Accounts	2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Pending Approval
6201				
6210		\$55,670	\$0	
6211				
6200	\$526,158	\$73,643	\$32,000	\$32,000
6200	\$490,435	\$111,600	\$5,090,137	\$5,090,137
	\$101,428	\$12,450		
	\$1,118,021	\$253,363	\$5,122,137	\$5,122,137

## ADMINISTRATION BUDGET

### E-2 Personnel Services

- E-2.1 Administrator
- E-2.2 Secretary
- E-2.3 Clerical
- E-2.4 Other (Specify)
- E-2.5
- E-2.6
- E-2.7

### E-3 Board Expenses

- E-3.1 Travel
- E-3.2 Mileage
- E-3.3 Other (Specify)
- E-3.4 Director Stipends
- E-3.5
- E-3.6

### E-4 Contractual Services

- E-4.1 Legal
- E-4.2 Accounting/Auditing
- E-4.3 Other (Specify)
- E-4.4
- E-4.5
- E-4.6

### E-5 Other Administrative Expenses

- E-5.1 Office Supplies
- E-5.2 Office equipment, rent & repair
- E-5.3 Education
- E-5.4 Registrations
- E-5.5 Other (Specify)
- E-5.6 Office/Apt Landscaping, Util & Maint
- E-5.7 Bank Charges
- E-5.8 see additional details

### E-6 TOTAL ADMINISTRATION

DOA Chart of Accounts	2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Pending Approval
7002	\$133,336	\$132,309	\$178,196	\$178,196
7003				
7004				
7005				
7005				
7011				
7012				
7013	\$1,375		\$2,000	\$2,000
7013				
7021	\$88	\$805	\$5,000	\$5,000
7022	\$10,875	\$12,250	\$13,000	\$13,000
7023				
7023				
7031	\$2,267	\$985	\$3,500	\$3,500
7032	\$3,354	\$2,475	\$4,000	\$4,000
7033	\$0	\$84	\$0	
7034	\$20	\$2	\$20	\$20
7035	\$17,189	\$18,945	\$21,700	\$21,700
7035	\$70	\$85	\$100	\$100
	\$28,364	\$22,120	\$46,800	\$46,800
	\$196,938	\$190,060	\$274,316	\$274,316

# Proposed Budget

Teton Village Water & Sewer District

FYE 6/30/2024

## OPERATIONS BUDGET

### E-7 Personnel Services

E-7.1 Wages--Operations

E-7.2 Service Contracts

E-7.3 Other (Specify)

E-7.4

E-7.5

E-7.6

### E-8 Travel

E-8.1 Mileage

E-8.2 Other (Specify)

E-8.3

E-8.4

E-8.5

### E-9 Operating supplies (List)

E-9.1 Physical Plant - Water

E-9.2 Physical Plant - Sewer

E-9.3

E-9.4

E-9.5

### E-10 Program Services (List)

E-10.1 Maintain Plant - Water

E-10.2 Maintain Plant - Sewer

E-10.3

E-10.4

E-10.5

### E-11 Contractual Arrangements (List)

E-11.1 Engineering

E-11.2 Consultant Fees

E-11.3

E-11.4

E-11.5

### E-12 Other operations (Specify)

E-12.1 Vehicle Maintenance

E-12.2 Vehicle Gas & Oil

E-12.3 Utilities

E-12.4

E-12.5 see additional details

### E-13 TOTAL OPERATIONS

DOA Chart of Accounts	2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Pending Approval
7202	\$697,390	\$603,071	\$860,776	\$860,776
7203				
7204				
7204				
7211	\$8,330	\$6,458	\$13,500	\$13,500
7212	\$10,869	\$8,163	\$15,000	\$15,000
7212				
7220	\$11,929	\$10,920	\$20,300	\$20,300
7220	\$95,743	\$74,277	\$123,000	\$123,000
7220				
7220				
7230	\$91,980	\$50,836	\$109,000	\$109,000
7230	\$166,730	\$162,105	\$281,000	\$281,000
7230				
7230				
7400	\$12,515	\$12,922	\$16,500	\$16,500
7400	\$0	\$0	\$5,000	\$5,000
7400				
7400				
7450	\$4,871	\$3,812	\$6,000	\$6,000
7450	\$4,311	\$3,863	\$6,000	\$6,000
7450	\$118,556	\$94,334	\$124,500	\$124,500
7450	\$0	\$0	\$0	
	\$383	\$20,604	\$20,000	\$20,000
	\$1,223,607	\$1,051,365	\$1,600,576	\$1,600,576

# Proposed Budget

Teton Village Water & Sewer District

FYE 6/30/2024

## INDIRECT COSTS BUDGET

	DOA Chart of Accounts	2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Pending Approval
E-14	<b>Insurance</b>				
E-14.1	Liability	7502	\$14,776	\$13,298	\$22,220
E-14.2	Buildings and vehicles	7503	\$33,607	\$26,902	\$45,663
E-14.3	Equipment	7504	\$250	\$188	\$313
E-14.4	Other (Specify)				
E-14.5	Surety Bonds	7505	\$700	\$525	\$875
E-14.6		7505			
E-14.7	see additional details		\$7,131	\$7,172	\$18,000
E-15	<b>Indirect payroll costs:</b>				
E-15.1	FICA (Social Security) taxes	7511	\$51,826	\$45,391	\$65,170
E-15.2	Workers Compensation	7512	\$229	\$0	\$1,690
E-15.3	Unemployment Taxes	7513	\$7,134	\$5,477	\$8,620
E-15.4	Retirement	7514	\$122,061	\$108,374	\$155,846
E-15.5	Health Insurance	7515	\$167,212	\$130,918	\$190,038
E-15.6	Other (Specify)				
E-15.7	Medicare Tax	7516	\$12,029	\$10,616	\$15,240
E-15.8	LT Disability & Vision Care	7516	\$10,640	\$9,023	\$13,254
E-15.9					
E-17	<b>TOTAL INDIRECT COSTS</b>		\$427,595	\$357,884	\$536,928

## DEBT SERVICE BUDGET

	DOA Chart of Accounts	2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Pending Approval
D-1	<b>Debt Service</b>				
D-1.1	Principal	6401	\$360,812	\$379,733	\$192,140
D-1.2	Interest	6410	\$56,379	\$47,433	\$44,995
D-1.3	Fees	6420			
D-2	<b>TOTAL DEBT SERVICE</b>		\$417,191	\$427,166	\$237,135

# Proposed Budget

Teton Village Water & Sewer District

FYE 6/30/2024

NAME OF DISTRICT/BOARD

## GENERAL FUNDS

		End of Year	Beginning	Beginning		
		DOA Chart of Accounts	2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Pending Approval
C-1	Balances at Beginning of Fiscal Year					
C-1.1	General Fund Checking	1010	\$66,322	\$66,322	\$41,813	\$41,813
C-1.2	Savings and Investments	1040	\$1,190,659	\$1,190,659	\$950,637	\$950,637
C-1.3	General Fund CD Balance	1050	\$354,868	\$354,868	\$251,895	\$251,895
C-1.4	All Other Funds	1020		\$0		
C-1.5	Reserves (From Below)		\$5,450,552	\$5,450,552	\$4,052,632	\$4,052,632
C-1.6	Total Estimated Cash and Investments on Hand		\$7,062,401	\$7,062,401	\$5,296,977	\$5,296,977
C-2	General Fund Reductions:					
C-2.1	a. Unpaid bills at FYE	2010	\$75,789		\$243,362	\$243,362
C-2.2	b. Reserves		\$5,450,552	\$5,740,549	\$4,052,632	\$4,052,632
C-2.3	Total Deductions (a+b)		\$5,526,341	\$5,740,549	\$4,295,994	\$4,295,994
C-2.4	Estimated Non-Restricted Funds Available		\$1,536,060	\$1,321,852	\$1,000,984	\$1,000,984

DOA Chart of Accounts

## SINKING & DEBT SERVICE FUNDS

1070

		2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Pending Approval
C-3.1	Beginning Balance in Reserve Account <b>(end of previous year)</b>	\$450,000	\$450,000	\$450,000	\$450,000
C-3.2	<i>Date of Reserve Approval in Minutes:</i>				
C-3.3	Amount to be added to the reserve			\$239,446	\$239,446
C-3.4	<i>Date of Reserve Approval in Minutes:</i> <i>5/10/2023</i>				
C-3.5	SUB-TOTAL	\$450,000	\$450,000	\$689,446	\$689,446
C-3.6	Identify the amount and project to be spent				
C-3.7	a. _____				
C-3.8	b. _____				
C-3.9	c. _____				
C-3.10	<i>Date of Reserve Approval in Minutes:</i>				
C-3.11	TOTAL CAPITAL OUTLAY (a+b+c)	\$0	\$0	\$0	\$0
C-3.12	Balance to be retained	\$450,000	\$450,000	\$689,446	\$689,446

## RESERVES

1090

		2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Pending Approval
C-4.1	Beginning Balance in Reserve Account (end of previous year)	\$5,114,746	\$5,000,552	\$5,290,549	\$5,290,549
C-4.2	<i>Date of Reserve Approval in Minutes:</i> <u>7/13/2022</u>				
C-4.3	Amount to be added to the reserve		\$289,997	\$250,000	\$250,000
C-4.4	<i>Date of Reserve Approval in Minutes:</i> <u>5/10/2023</u>				
C-4.5	SUB-TOTAL	\$5,114,746	\$5,290,549	\$5,540,549	\$5,540,549
C-4.6	Identify the amount and project to be spent				
C-4.7	a. <u>Phase IV WWTP Expan</u>	\$114,194		\$2,177,363	\$2,177,363
C-4.8	b. <u></u>				
C-4.9	c. <u></u>				
C-4.10	<i>Date of Reserve Approval in Minutes:</i> <u></u>				
C-4.11	TOTAL OTHER RESERVE OUTLAY (a+b+c)	\$114,194	\$0	\$2,177,363	\$2,177,363
C-4.12	Balance to be retained	\$5,000,552	\$5,290,549	\$3,363,186	\$3,363,186

## BOND FUNDS

1060

		2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Pending Approval
C-5					
C-5.1	Beginning Balance in Reserve Account (end of previous year)		\$0	\$0	
C-5.2	Date of Reserve Approval in Minutes:				
C-5.3	Amount to be added to the reserve				
C-5.4	Date of Reserve Approval in Minutes:				
C-5.5	SUB-TOTAL	\$0	\$0	\$0	\$0
C-5.6	Identify the amount and project to be spent				
C-5.7	Date of Reserve Approval in Minutes:				
C-5.8	Balance to be retained	\$0	\$0	\$0	\$0
C-5.9	TOTAL TO BE SPENT	\$114,194	\$0	\$2,177,363	\$2,177,363