

Proposed Budget

Teton Village Water & Sewer District	
PO Box 56 7020 N Rachel Way Teton Village, WY 83025 307-733-5457	Budget Hearing Information Location: 7648 Granite Loop Rd Teton Village, WY 83025 Date: 7/20/2023 Time: 6pm
Teton County	Budget Prepared by: Jim Terry

S-A	BUDGET MESSAGE	W.S. 16-12-403 (c)
<p>The FY23-24 Budget for Teton Village Water & Sewer District (TVWSD) upholds the commitment from the TVWSD Board of Directors and staff to ensure TVWSD water and sewer systems are well maintained and operations continue in compliance with permits US EPA and WY DEQ. Included in the FY23-24 budget are anticipated costs related to the first year of construction on the phase four wastewater plant expansion, deferred from FY22-23. As a result of increased assessed property values, the Board has voted to decrease mills levied to 2.75, down from 3.5. Earmarking the surplus for future payments of the SLIB loan CW 193 related to the phase 4 plant expansion.</p>		
S-B RESERVE DESCRIPTION		
<p>While the TVWSD Board has pledged \$3.6 million in reserve funds, via resolution no. 2021-2, towards the phase 4 WWTP expansion, the District continues to uphold the current reserve policy. For FY23-24 the Board has included reserves contributions to ensure financial resources in case of an extreme event, or if there is need to replace an asset that fails unexpectedly and has updated the District Emergency Reserve/Capital Projects Fund Policy committing \$1.5 million towards emergency reserve.</p>		

Names of Board Members	Date of End of Term	Does the district have regular office hours exceeding 20 hours per week? <input checked="" type="checkbox"/> Yes
If Yes, enter Address of office: 7020 Rachel Way City, State, Zip: Teton Village, WY 83025 Phone Number: 307-733-5457 Hours Open: Mon-Thur 8:00am - 3:00pm & Fridays by appointment		

Where are the minutes of your board meeting available for public review? 7020 Rachel Way Teton Village, WY 83025

How and where are the notices of meeting posted for the public? Some are published in the Jackson Hole News & Guide, and regular meeting notice & agenda is available on our website https://tetonvillagewy.org

Where are the public meetings held? Typically at 7020 Rachel Way Teton Village, WY 83025 & Via GoToMeeting

PROPOSED BUDGET SUMMARY

OVERVIEW	2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Pending Approval
S-1 Total Budgeted Expenditures	\$3,136,734	\$1,900,105	\$9,756,314	\$9,756,314
S-2 Total Principal to Pay on Debt	\$360,812	\$379,733	\$192,140	\$192,140
S-3 Total Change to Restricted Funds	-\$114,194	\$289,997	-\$1,687,917	\$1,687,917
S-4 Total General Fund and Forecasted Revenues Available	\$4,795,026	\$4,240,372	\$9,261,541	\$9,261,541
S-5 <i>Amount requested from County Commissioners</i>	\$1,161,830	\$1,449,162	\$1,492,471	\$1,492,471
S-6 Additional Funding Needed :			\$0	\$0
REVENUE SUMMARY	2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Pending Approval
S-7 Operating Revenues	\$1,748,262	\$1,176,985	\$1,494,314	\$1,494,314
S-8 Tax levy (From the County Treasurer)	\$1,161,830	\$1,449,162	\$1,492,471	\$1,492,471
S-9 Government Support	\$0	\$0	\$3,600,000	\$3,600,000
S-10 Grants	\$0	\$0	\$1,422,637	\$1,422,637
S-11 Other County Support (Not from Co. Treas.)	\$0	\$0	\$0	\$0
S-12 Miscellaneous	\$348,874	\$292,373	\$251,135	\$251,135
S-13 Other Forecasted Revenue	\$0	\$0	\$0	\$0
S-14 Total Revenue	\$3,258,966	\$2,918,520	\$8,260,557	\$8,260,557
FY 7/1/23-6/30/24				Teton Village Water & Sewer District
EXPENDITURE SUMMARY	2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Pending Approval
S-15 Capital Outlay	\$1,118,021	\$253,363	\$5,122,137	\$5,122,137
S-16 Interest and Fees On Debt	\$56,379	\$47,433	\$44,995	\$44,995
S-17 Administration	\$196,938	\$190,060	\$274,316	\$274,316
S-18 Operations	\$1,223,607	\$1,051,365	\$1,600,576	\$1,600,576
S-19 Indirect Costs	\$427,595	\$357,884	\$536,928	\$536,928
S-20R Expenditures paid by Reserves	\$114,194	\$0	\$2,177,363	\$2,177,363
S-20 Total Expenditures	\$3,136,734	\$1,900,105	\$9,756,314	\$9,756,314
DEBT SUMMARY	2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Pending Approval
S-21 Principal Paid on Debt	\$360,812	\$379,733	\$192,140	\$192,140
CASH AND INVESTMENTS	2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Pending Approval
S-22 TOTAL GENERAL FUNDS	\$1,536,060	\$1,321,852	\$1,000,984	\$1,000,984
Summary of Reserve Funds				
S-23 Beginning Balance in Reserve Accounts				
S-24 a. Sinking and Debt Service Funds	\$450,000	\$450,000	\$450,000	\$450,000
S-25 b. Reserves	\$5,114,746	\$5,000,552	\$5,290,549	\$5,290,549
S-26 c. Bond Funds	\$0	\$0	\$0	\$0
	Total Reserves (a+b+c)	\$5,564,746	\$5,450,552	\$5,740,549
S-27 Amount to be added				
S-28 a. Sinking and Debt Service Funds	\$0	\$0	\$239,446	\$239,446
S-29 b. Reserves	\$0	\$289,997	\$250,000	\$250,000
S-30 c. Bond Funds	\$0	\$0	\$0	\$0
	Total to be added (a+b+c)	\$0	\$289,997	\$489,446
S-31 Subtotal	\$5,564,746	\$5,740,549	\$6,229,995	\$6,229,995
S-32 Less Total to be spent	\$114,194	\$0	\$2,177,363	\$2,177,363
S-33 TOTAL RESERVES AT END OF FISCAL YEAR	\$5,450,552	\$5,740,549	\$4,052,632	\$4,052,632

End of Summary

Date adopted by Special District _____

Budget Officer / District Official (if not same as "Submitted by")

DISTRICT ADDRESS: PO Box 56 | 7020 N Rachel Way
Teton Village, WY 83025

PREPARED BY: Jim Terry

DISTRICT PHONE: 307-733-5457

Prepared in compliance with the Uniform Municipal Fiscal Procedures Act (W.S. 16-12-401 et seq.) as it applies.

5/4/22 *Form approved by Wyoming Department of Audit, Public Funds Division*

Proposed Budget

Teton Village Water & Sewer District

NAME OF DISTRICT/BOARD

FYE 6/30/2024

PROPERTY TAXES AND ASSESSMENTS

R-1 **Property Taxes and Assessments Received**
 R-1.1 **Tax Levy (From the County Treasurer)**
 R-1.2 Other County Support (see note on the right)

DOA Chart of Accounts	2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Pending Approval
4001	\$1,161,830	\$1,449,162	\$1,492,471	\$1,492,471
4005				

FORECASTED REVENUE

R-2 **Revenues from Other Governments**
 R-2.1 State Aid
 R-2.2 Additional County Aid (non-treasurer)
 R-2.3 City (or Town) Aid
 R-2.4 Other (Specify)
 R-2.5 **Total Government Support**
 R-3 **Operating Revenues**
 R-3.1 Customer Charges
 R-3.2 Sales of Goods or Services
 R-3.3 Other Assessments
 R-3.4 **Total Operating Revenues**
 R-4 **Grants**
 R-4.1 Direct Federal Grants
 R-4.2 Federal Grants thru State Agencies
 R-4.3 Grants from State Agencies
 R-4.4 **Total Grants**
 R-5 **Miscellaneous Revenue**
 R-5.1 Interest
 R-5.2 Other: Specify Rents & Review Fees
 R-5.3 Other: See Additior See Additional Details
 R-5.4 **Total Miscellaneous**
 R-5.5 **Total Forecasted Revenue**

DOA Chart of Accounts	2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Pending Approval
4211			\$3,600,000	\$3,600,000
4237				
4237				
4237				
	\$0	\$0	\$3,600,000	\$3,600,000
4300	\$1,748,262	\$1,176,985	\$1,494,314	\$1,494,314
4300				
4503				
	\$1,748,262	\$1,176,985	\$1,494,314	\$1,494,314
4201				
4201			\$1,422,637	\$1,422,637
4211				
	\$0	\$0	\$1,422,637	\$1,422,637
4501	\$9,731	\$139,349	\$135,000	\$135,000
4500	\$41,627	\$36,749	\$53,771	\$53,771
	\$297,516	\$116,275	\$62,364	\$62,364
	\$348,874	\$292,373	\$251,135	\$251,135
	\$2,097,136	\$1,469,358	\$6,768,086	\$6,768,086

R-6 **Other Forecasted Revenue**
 R-6.1 a. Other past due as estimated by Co. Treas.
 R-6.2 b. Other forecasted revenue (specify):
 R-6.3 _____
 R-6.4 _____
 R-6.5 _____
 R-6.6 **Total Other Forecasted Revenue (a+b)**

4004				
4500				
4500				
	\$0	\$0	\$0	\$0

Proposed Budget

Teton Village Water & Sewer District

NAME OF DISTRICT/BOARD

FYE 6/30/2024

CAPITAL OUTLAY BUDGET

E-1 Capital Outlay

- E-1.1 Real Property
- E-1.2 Vehicles
- E-1.3 Office Equipment
- E-1.4 Other (Specify)
- E-1.5 Water
- E-1.6 Sewer
- E-1.7 see additional details
- E-1.8 **TOTAL CAPITAL OUTLAY**

DOA Chart of Accounts	2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Pending Approval
6201				
6210		\$55,670	\$0	
6211				
6200	\$526,158	\$73,643	\$32,000	\$32,000
6200	\$490,435	\$111,600	\$5,090,137	\$5,090,137
	\$101,428	\$12,450		
	\$1,118,021	\$253,363	\$5,122,137	\$5,122,137

ADMINISTRATION BUDGET

E-2 Personnel Services

- E-2.1 Administrator
- E-2.2 Secretary
- E-2.3 Clerical
- E-2.4 Other (Specify)
- E-2.5
- E-2.6
- E-2.7

DOA Chart of Accounts	2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Pending Approval
7002	\$133,336	\$132,309	\$178,196	\$178,196
7003				
7004				
7005				
7005				

E-3 Board Expenses

- E-3.1 Travel
- E-3.2 Mileage
- E-3.3 Other (Specify)
- E-3.4 Director Stipends
- E-3.5
- E-3.6

DOA Chart of Accounts	2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Pending Approval
7011				
7012				
7013	\$1,375		\$2,000	\$2,000
7013				

E-4 Contractual Services

- E-4.1 Legal
- E-4.2 Accounting/Auditing
- E-4.3 Other (Specify)
- E-4.4
- E-4.5
- E-4.6

DOA Chart of Accounts	2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Pending Approval
7021	\$88	\$805	\$5,000	\$5,000
7022	\$10,875	\$12,250	\$13,000	\$13,000
7023				
7023				

E-5 Other Administrative Expenses

- E-5.1 Office Supplies
- E-5.2 Office equipment, rent & repair
- E-5.3 Education
- E-5.4 Registrations
- E-5.5 Other (Specify)
- E-5.6 Office/Apt Landscaping, Util & Maint
- E-5.7 Bank Charges
- E-5.8 see additional details
- E-6 **TOTAL ADMINISTRATION**

DOA Chart of Accounts	2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Pending Approval
7031	\$2,267	\$985	\$3,500	\$3,500
7032	\$3,354	\$2,475	\$4,000	\$4,000
7033	\$0	\$84	\$0	\$0
7034	\$20	\$2	\$20	\$20
7035	\$17,189	\$18,945	\$21,700	\$21,700
7035	\$70	\$85	\$100	\$100
	\$28,364	\$22,120	\$46,800	\$46,800
	\$196,938	\$190,060	\$274,316	\$274,316

Proposed Budget

Teton Village Water & Sewer District

FYE 6/30/2024

OPERATIONS BUDGET

E-7 Personnel Services

- E-7.1 Wages--Operations
- E-7.2 Service Contracts
- E-7.3 Other (Specify)

E-7.4 _____
 E-7.5 _____
 E-7.6 _____

E-8 Travel

- E-8.1 Mileage
- E-8.2 Other (Specify)

E-8.3 _____
 E-8.4 _____
 E-8.5 _____

E-9 Operating supplies (List)

- E-9.1 Physical Plant - Water
- E-9.2 Physical Plant - Sewer

E-9.3 _____
 E-9.4 _____
 E-9.5 _____

E-10 Program Services (List)

- E-10.1 Maintain Plant - Water
- E-10.2 Maintain Plant - Sewer

E-10.3 _____
 E-10.4 _____
 E-10.5 _____

E-11 Contractual Arrangements (List)

- E-11.1 Engineering
- E-11.2 Consultant Fees

E-11.3 _____
 E-11.4 _____
 E-11.5 _____

E-12 Other operations (Specify)

- E-12.1 Vehicle Maintenance
- E-12.2 Vehicle Gas & Oil
- E-12.3 Utilities

E-12.4 _____
 E-12.5 see additional details _____

E-13 TOTAL OPERATIONS

DOA Chart of Accounts	2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Pending Approval
7202	\$697,390	\$603,071	\$860,776	\$860,776
7203				
7204				
7204				
7211	\$8,330	\$6,458	\$13,500	\$13,500
7212	\$10,869	\$8,163	\$15,000	\$15,000
7212				
7220	\$11,929	\$10,920	\$20,300	\$20,300
7220	\$95,743	\$74,277	\$123,000	\$123,000
7220				
7220				
7230	\$91,980	\$50,836	\$109,000	\$109,000
7230	\$166,730	\$162,105	\$281,000	\$281,000
7230				
7230				
7400	\$12,515	\$12,922	\$16,500	\$16,500
7400	\$0	\$0	\$5,000	\$5,000
7400				
7400				
7450	\$4,871	\$3,812	\$6,000	\$6,000
7450	\$4,311	\$3,863	\$6,000	\$6,000
7450	\$118,556	\$94,334	\$124,500	\$124,500
7450	\$0	\$0	\$0	\$0
	\$383	\$20,604	\$20,000	\$20,000
	\$1,223,607	\$1,051,365	\$1,600,576	\$1,600,576

Proposed Budget

Teton Village Water & Sewer District

FYE 6/30/2024

INDIRECT COSTS BUDGET

E-14	Insurance
E-14.1	Liability
E-14.2	Buildings and vehicles
E-14.3	Equipment
E-14.4	Other (Specify)
E-14.5	<u>Surety Bonds</u>
E-14.6	
E-14.7	<u>see additional details</u>
E-15	Indirect payroll costs:
E-15.1	FICA (Social Security) taxes
E-15.2	Workers Compensation
E-15.3	Unemployment Taxes
E-15.4	Retirement
E-15.5	Health Insurance
E-15.6	Other (Specify)
E-15.7	<u>Medicare Tax</u>
E-15.8	<u>LT Disability & Vision Care</u>
E-15.9	

DOA Chart of Accounts	2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Pending Approval
7502	\$14,776	\$13,298	\$22,220	\$22,220
7503	\$33,607	\$26,902	\$45,663	\$45,663
7504	\$250	\$188	\$313	\$313
7505	\$700	\$525	\$875	\$875
7505				
	\$7,131	\$7,172	\$18,000	\$18,000
7511	\$51,826	\$45,391	\$65,170	\$65,170
7512	\$229	\$0	\$1,690	\$1,690
7513	\$7,134	\$5,477	\$8,620	\$8,620
7514	\$122,061	\$108,374	\$155,846	\$155,846
7515	\$167,212	\$130,918	\$190,038	\$190,038
7516	\$12,029	\$10,616	\$15,240	\$15,240
7516	\$10,640	\$9,023	\$13,254	\$13,254

E-17 **TOTAL INDIRECT COSTS**

\$427,595	\$357,884	\$536,928	\$536,928
-----------	-----------	-----------	-----------

DEBT SERVICE BUDGET

D-1	Debt Service
D-1.1	Principal
D-1.2	Interest
D-1.3	Fees
D-2	TOTAL DEBT SERVICE

DOA Chart of Accounts	2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Pending Approval
6401	\$360,812	\$379,733	\$192,140	\$192,140
6410	\$56,379	\$47,433	\$44,995	\$44,995
6420				
	\$417,191	\$427,166	\$237,135	\$237,135

Proposed Budget

Teton Village Water & Sewer District
NAME OF DISTRICT/BOARD

FYE 6/30/2024

GENERAL FUNDS						
	DOA Chart of Accounts	End of Year	Beginning	Beginning		
		2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Pending Approval	
C-1	Balances at Beginning of Fiscal Year					
C-1.1	General Fund Checking	1010	\$66,322	\$66,322	\$41,813	\$41,813
C-1.2	Savings and Investments	1040	\$1,190,659	\$1,190,659	\$950,637	\$950,637
C-1.3	General Fund CD Balance	1050	\$354,868	\$354,868	\$251,895	\$251,895
C-1.4	All Other Funds	1020		\$0		
C-1.5	Reserves (From Below)		\$5,450,552	\$5,450,552	\$4,052,632	\$4,052,632
C-1.6	Total Estimated Cash and Investments on Hand		\$7,062,401	\$7,062,401	\$5,296,977	\$5,296,977
C-2	General Fund Reductions:					
C-2.1	a. Unpaid bills at FYE	2010	\$75,789		\$243,362	\$243,362
C-2.2	b. Reserves		\$5,450,552	\$5,740,549	\$4,052,632	\$4,052,632
C-2.3	Total Deductions (a+b)		\$5,526,341	\$5,740,549	\$4,295,994	\$4,295,994
C-2.4	Estimated Non-Restricted Funds Available		\$1,536,060	\$1,321,852	\$1,000,984	\$1,000,984
SINKING & DEBT SERVICE FUNDS						
	DOA Chart of Accounts					
	SINKING & DEBT SERVICE FUNDS	1070				
C-3						
C-3.1	Beginning Balance in Reserve Account (end of previous year)		2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Pending Approval
C-3.2	Date of Reserve Approval in Minutes:		\$450,000	\$450,000	\$450,000	\$450,000
C-3.3	Amount to be added to the reserve				\$239,446	\$239,446
C-3.4	Date of Reserve Approval in Minutes:	5/10/2023				
C-3.5	SUB-TOTAL		\$450,000	\$450,000	\$689,446	\$689,446
C-3.6	Identify the amount and project to be spent					
C-3.7	a. _____					
C-3.8	b. _____					
C-3.9	c. _____					
C-3.10	Date of Reserve Approval in Minutes:					
C-3.11	TOTAL CAPITAL OUTLAY (a+b+c)		\$0	\$0	\$0	\$0
C-3.12	Balance to be retained		\$450,000	\$450,000	\$689,446	\$689,446
RESERVES						
	DOA Chart of Accounts					
	RESERVES	1090				
C-4						
C-4.1	Beginning Balance in Reserve Account (end of previous year)		2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Pending Approval
C-4.2	Date of Reserve Approval in Minutes:	7/13/2022	\$5,114,746	\$5,000,552	\$5,290,549	\$5,290,549
C-4.3	Amount to be added to the reserve			\$289,997	\$250,000	\$250,000
C-4.4	Date of Reserve Approval in Minutes:	5/10/2023				
C-4.5	SUB-TOTAL		\$5,114,746	\$5,290,549	\$5,540,549	\$5,540,549
C-4.6	Identify the amount and project to be spent					
C-4.7	a. Phase IV WWTP Expan		\$114,194		\$2,177,363	\$2,177,363
C-4.8	b. _____					
C-4.9	c. _____					
C-4.10	Date of Reserve Approval in Minutes:					
C-4.11	TOTAL OTHER RESERVE OUTLAY (a+b+c)		\$114,194	\$0	\$2,177,363	\$2,177,363
C-4.12	Balance to be retained		\$5,000,552	\$5,290,549	\$3,363,186	\$3,363,186
BOND FUNDS						
	DOA Chart of Accounts					
	BOND FUNDS	1060				
C-5						
C-5.1	Beginning Balance in Reserve Account (end of previous year)		2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Pending Approval
C-5.2	Date of Reserve Approval in Minutes:			\$0	\$0	\$0
C-5.3	Amount to be added to the reserve					
C-5.4	Date of Reserve Approval in Minutes:					
C-5.5	SUB-TOTAL		\$0	\$0	\$0	\$0
C-5.6	Identify the amount and project to be spent					
C-5.7	Date of Reserve Approval in Minutes:					
C-5.8	Balance to be retained		\$0	\$0	\$0	\$0
C-5.9	TOTAL TO BE SPENT		\$114,194	\$0	\$2,177,363	\$2,177,363