

Proposed Budget

Teton Village Improvement & Service District	
	Budget Hearing Information
7020 Rachel Way PO Box 413	Location: 7648 Granite Loop Rd Teton Village, WY 83025
Teton Village, WY 83025	Date: 7/20/2023
307-733-5457	Time: 6pm
Teton County	Budget Prepared by: Mary Kay Werner

S-A **BUDGET MESSAGE** W.S. 16-12-403 (c)

For FY22-23 the Teton Village Improvement & Service District (TVISD) is continued to provide the same or better level of services property owners have come accustomed to in the residential areas of Teton Village and Granite Ridge. These annual services include snow removal, road repairs, striping, weed control and signage. As a result of increased revenues from higher assessed values the TVISD Board is also review a forward-looking capital improvement plan to address residents' concerns.

S-B RESERVE DESCRIPTION
The current reserve policy requires a prudent level of financial resources to maintain public safety and to provide financial flexibility. The policy includes the allocation of \$100,000 of cash / cash equivalents be designated and maintained for emergency reserves. The depreciation reserve is adjusted annually per the schedule for road resurfacing to avoid any special assessments.

Where are the minutes of your board meeting available for public review?

7020 Rachel Way Teton Village, WY 83025

How and where are the notices of meeting posted for the public?

Some are published in the Jackson Hole News & Guide, and regular meeting notice & agenda is available on our website <https://tetonvillagewy.org>

Where are the public meetings held?

Typically at 7020 Rachel Way Teton Village, WY 83025 & Via GoToMeeting

PROPOSED BUDGET SUMMARY

OVERVIEW	2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Pending Approval
S-1 Total Budgeted Expenditures	\$186,389	\$1,425,248	\$635,228	\$635,228
S-2 Total Principal to Pay on Debt	\$0	\$0	\$0	\$0
S-3 Total Change to Restricted Funds	\$0	-\$528,379	\$300,000	\$300,000
S-4 Total General Fund and Forecasted Revenues Available	\$1,978,856	\$2,937,013	\$2,483,735	\$2,483,735
S-5 <i>Amount requested from County Commissioners</i>	\$484,531	\$701,199	\$905,868	\$905,868
S-6 Additional Funding Needed :		\$0	\$0	
		Projected Surplus:	\$2,148,507	\$2,148,507
REVENUE SUMMARY	2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Pending Approval
S-7 Operating Revenues	\$0	\$0	\$0	\$0
S-8 Tax levy (From the County Treasurer)	\$484,531	\$701,199	\$905,868	\$905,868
S-9 Government Support	\$0	\$0	\$0	\$0
S-10 Grants	\$0	\$0	\$0	\$0
S-11 Other County Support (Not from Co. Treas.)	\$0	\$0	\$0	\$0
S-12 Miscellaneous	\$39,837	\$243,904	\$245,802	\$245,802
S-13 Other Forecasted Revenue	\$0	\$0	\$0	\$0
S-14 Total Revenue	\$524,368	\$945,103	\$1,151,670	\$1,151,670
FY 7/1/23-6/30/24				Teton Village Improvement & Service District
EXPENDITURE SUMMARY	2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Pending Approval
S-15 Capital Outlay	\$6,041	\$710,956	\$275,000	\$275,000
S-16 Interest and Fees On Debt	\$0	\$0	\$0	\$0
S-17 Administration	\$18,049	\$13,863	\$48,450	\$48,450
S-18 Operations	\$160,700	\$170,472	\$310,078	\$310,078
S-19 Indirect Costs	\$1,600	\$1,578	\$1,700	\$1,700
S-20R Expenditures paid by Reserves	\$0	-\$528,379	\$0	\$0
S-20 Total Expenditures	\$186,389	\$1,425,248	\$635,228	\$635,228
DEBT SUMMARY	2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Pending Approval
S-21 Principal Paid on Debt	\$0	\$0	\$0	\$0
CASH AND INVESTMENTS	2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Pending Approval
S-22 TOTAL GENERAL FUNDS	\$1,454,488	\$1,991,910	\$1,332,065	\$1,332,065
Summary of Reserve Funds				
S-23 Beginning Balance in Reserve Accounts				
S-24 a. Sinking and Debt Service Funds	\$0	\$0	\$0	\$0
S-25 b. Reserves	\$349,147	\$349,147	-\$179,232	\$179,232
S-26 c. Bond Funds	\$0	\$0	\$0	\$0
	\$349,147	\$349,147	-\$179,232	\$179,232
Total Reserves (a+b+c)				
S-27 Amount to be added				
S-28 a. Sinking and Debt Service Funds	\$0	\$0	\$0	\$0
S-29 b. Reserves	\$0	\$0	\$300,000	\$300,000
S-30 c. Bond Funds	\$0	\$0	\$0	\$0
	\$0	\$0	\$300,000	\$300,000
Total to be added (a+b+c)				
S-31 Subtotal	\$349,147	\$349,147	\$120,768	\$120,768
S-32 Less Total to be spent	\$0	-\$528,379	\$0	\$0
S-33 TOTAL RESERVES AT END OF FISCAL YEAR	\$349,147	-\$179,232	\$120,768	\$120,768

End of Summary

Date adopted by Special District 5.9.23

Budget Officer / District Official (if not same as "Submitted by")

DISTRICT ADDRESS: 7020 Rachel Way | PO Box 413
Teton Village, WY 83025

PREPARED BY: Mary Kay Werner

DISTRICT PHONE: 307-733-5457

Prepared in compliance with the Uniform Municipal Fiscal Procedures Act (W.S. 16-12-401 et seq.) as it applies.

5/4/22 *Form approved by Wyoming Department of Audit, Public Funds Division*

Proposed Budget

Teton Village Improvement & Service District
 NAME OF DISTRICT/BOARD

FYE 6/30/2024

PROPERTY TAXES AND ASSESSMENTS

	DOA Chart of Accounts	2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Pending Approval
R-1 Property Taxes and Assessments Received					
R-1.1 Tax Levy (From the County Treasurer)	4001	\$484,531	\$701,199	\$905,868	\$905,868
R-1.2 Other County Support (see note on the right)	4005				

FORECASTED REVENUE

	DOA Chart of Accounts	2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Pending Approval
R-2 Revenues from Other Governments					
R-2.1 State Aid	4211				
R-2.2 Additional County Aid (non-treasurer)	4237				
R-2.3 City (or Town) Aid	4237				
R-2.4 Other (Specify)	4237				
R-2.5 Total Government Support		\$0	\$0	\$0	\$0
R-3 Operating Revenues					
R-3.1 Customer Charges	4300				
R-3.2 Sales of Goods or Services	4300				
R-3.3 Other Assessments	4503				
R-3.4 Total Operating Revenues		\$0	\$0	\$0	\$0
R-4 Grants					
R-4.1 Direct Federal Grants	4201				
R-4.2 Federal Grants thru State Agencies	4201				
R-4.3 Grants from State Agencies	4211				
R-4.4 Total Grants		\$0	\$0	\$0	\$0
R-5 Miscellaneous Revenue					
R-5.1 Interest	4501	\$2,596	\$14,500	\$15,000	\$15,000
R-5.2 Other: Specify Violations	4500	\$400	\$4,350	\$0	
R-5.3 Other: See Additior See Additional Details		\$36,841	\$225,054	\$230,802	\$230,802
R-5.4 Total Miscellaneous		\$39,837	\$243,904	\$245,802	\$245,802
R-5.5 Total Forecasted Revenue		\$39,837	\$243,904	\$245,802	\$245,802
R-6 Other Forecasted Revenue					
R-6.1 a. Other past due as estimated by Co. Treas.	4004				
R-6.2 b. Other forecasted revenue (specify):					
R-6.3	4500				
R-6.4	4500				
R-6.5					
R-6.6 Total Other Forecasted Revenue (a+b)		\$0	\$0	\$0	\$0

Proposed Budget

Teton Village Improvement & Service District
 NAME OF DISTRICT/BOARD

FYE 6/30/2024

CAPITAL OUTLAY BUDGET

E-1 Capital Outlay
 E-1.1 Real Property
 E-1.2 Vehicles
 E-1.3 Office Equipment
 E-1.4 Other (Specify)
 E-1.5 Cap: Maintenance Bay
 E-1.6 Cap: Road Patch & Chip Seal
 E-1.7 see additional details
 E-1.8 **TOTAL CAPITAL OUTLAY**

DOA Chart of Accounts	2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Pending Approval
6201				
6210			\$25,000	\$25,000
6211				
6200	\$0	\$0	\$250,000	\$250,000
6200	\$6,041	\$690,417	\$0	
		\$20,539		
	\$6,041	\$710,956	\$275,000	\$275,000

ADMINISTRATION BUDGET

E-2 Personnel Services
 E-2.1 Administrator
 E-2.2 Secretary
 E-2.3 Clerical
 E-2.4 Other (Specify)
 E-2.5 _____
 E-2.6 _____
 E-2.7 _____
E-3 Board Expenses
 E-3.1 Travel
 E-3.2 Mileage
 E-3.3 Other (Specify)
 E-3.4 _____
 E-3.5 _____
 E-3.6 _____
E-4 Contractual Services
 E-4.1 Legal
 E-4.2 Accounting/Auditing
 E-4.3 Other (Specify)
 E-4.4 Engineering Fees
 E-4.5 _____
 E-4.6 _____
E-5 Other Administrative Expenses
 E-5.1 Office Supplies
 E-5.2 Office equipment, rent & repair
 E-5.3 Education
 E-5.4 Registrations
 E-5.5 Other (Specify)
 E-5.6 Postage & Freight
 E-5.7 Rent Expense
 E-5.8 see additional details
 E-6 **TOTAL ADMINISTRATION**

DOA Chart of Accounts	2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Pending Approval
7002	\$2,846	\$2,600	\$8,000	\$8,000
7003				
7004				
7005				
7005				
7011				
7012				
7013				
7013				
7021	\$1,500	\$1,000	\$6,000	\$6,000
7022	\$3,285	\$3,150	\$13,000	\$13,000
7023	\$1,140	\$750	\$10,000	\$10,000
7023				
7031	\$180	\$235	\$1,600	\$1,600
7032	\$0	\$0	\$2,000	\$2,000
7033				
7034				
7035	\$242	\$300	\$500	\$500
7035	\$3,000	\$3,000	\$3,000	\$3,000
	\$5,856	\$2,828	\$4,350	\$4,350
	\$18,049	\$13,863	\$48,450	\$48,450

Proposed Budget

Teton Village Improvement & Service District

FYE 6/30/2024

OPERATIONS BUDGET

	DOA Chart of Accounts	2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Pending Approval
E-7	Personnel Services				
E-7.1	Wages--Operations	7202			
E-7.2	Service Contracts	7203			
E-7.3	Other (Specify)				
E-7.4	Hourly/Temp Services	7204	\$1,200	\$0	\$56,238
E-7.5	Director Of Public Works	7204	\$30,217	\$28,122	\$20,840
E-7.6					
E-8	Travel	7211			
E-8.1	Mileage	7212			
E-8.2	Other (Specify)	7212			
E-8.3					
E-8.4					
E-8.5					
E-9	Operating supplies (List)	7220	\$3,400	\$580	\$10,000
E-9.1	Signs-Road,Parks	7220	\$1,836	\$1,350	\$1,800
E-9.2	Gas & Vehicle	7220			
E-9.3		7220			
E-9.4		7220			
E-9.5		7220			
E-10	Program Services (List)	7230	\$0	\$0	\$35,000
E-10.1	Road Repair/Maintenance	7230	\$2,280	\$0	\$2,000
E-10.2	Weed Control	7230	\$5,277	\$7,178	\$8,000
E-10.3	Landscaping	7230	\$2,944	\$6,766	\$10,000
E-10.4	Maintain Culverts/Drainage		\$10,729	\$11,329	\$12,000
E-10.5	see additional details				
E-11	Contractual Arrangements (List)	7400	\$98,390	\$106,991	\$119,200
E-11.1	Snow Removal Maintenance	7400			
E-11.2		7400			
E-11.3		7400			
E-11.4		7400			
E-11.5		7400			
E-12	Other operations (Specify)	7450	\$4,428	\$8,156	\$10,000
E-12.1	Maintenance Parcel O & M	7450	\$0	\$0	\$10,000
E-12.2	Maintenance Lot Project	7450	\$0	\$0	\$5,000
E-12.3	Grainte Loop Drainage	7450	\$0	\$0	\$10,000
E-12.4	Road Right Of Way Maintenance				
E-12.5					
E-13	TOTAL OPERATIONS		\$160,700	\$170,472	\$310,078

Proposed Budget

Teton Village Improvement & Service District

FYE 6/30/2024

INDIRECT COSTS BUDGET

E-14 Insurance
 E-14.1 Liability
 E-14.2 Buildings and vehicles
 E-14.3 Equipment
 E-14.4 Other (Specify)
 E-14.5 Insurance-Surety Bonds
 E-14.6 _____
 E-14.7 _____

E-15 Indirect payroll costs:
 E-15.1 FICA (Social Security) taxes
 E-15.2 Workers Compensation
 E-15.3 Unemployment Taxes
 E-15.4 Retirement
 E-15.5 Health Insurance
 E-15.6 Other (Specify)
 E-15.7 _____
 E-15.8 _____
 E-15.9 _____

E-17 TOTAL INDIRECT COSTS

DOA Chart of Accounts	2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Pending Approval
7502	\$500	\$500	\$500	\$500
7503	\$550	\$578	\$700	\$700
7504				
7505	\$550	\$500	\$500	\$500
7505				
7511				
7512				
7513				
7514				
7515				
7516				
7516				
	\$1,600	\$1,578	\$1,700	\$1,700

DEBT SERVICE BUDGET

D-1 Debt Service
 D-1.1 Principal
 D-1.2 Interest
 D-1.3 Fees
D-2 TOTAL DEBT SERVICE

DOA Chart of Accounts	2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Pending Approval
6401				
6410				
6420				
	\$0	\$0	\$0	\$0

Proposed Budget

Teton Village Improvement & Service District

NAME OF DISTRICT/BOARD

FYE 6/30/2024

GENERAL FUNDS

		End of Year	Beginning	Beginning	
		DOA Chart of Accounts	2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed
C-1	Balances at Beginning of Fiscal Year				
C-1.1	General Fund Checking	1010	\$24,153	\$24,153	\$15,249
C-1.2	Savings and Investments	1040	\$1,174,817	\$1,174,817	\$1,046,512
C-1.3	General Fund CD Balance	1050	\$264,561	\$264,561	\$270,304
C-1.4	All Other Funds	1020	\$120,000	\$120,000	\$127,500
C-1.5	Reserves (From Below)		\$349,147	\$349,147	\$120,768
C-1.6	Total Estimated Cash and Investments on Hand		\$1,932,678	\$1,932,678	\$1,580,333

C-2 General Fund Reductions:

C-2.1	a. Unpaid bills at FYE	2010	\$129,043	\$120,000	\$127,500	\$127,500
C-2.2	b. Reserves		\$349,147	-\$179,232	\$120,768	\$120,768
C-2.3	Total Deductions (a+b)		\$478,190	-\$59,232	\$248,268	\$248,268
C-2.4	Estimated Non-Restricted Funds Available		\$1,454,488	\$1,991,910	\$1,332,065	\$1,332,065

SINKING & DEBT SERVICE FUNDS

SINKING & DEBT SERVICE FUNDS	1070	
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C-3		2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Pending Approval
		DOA Chart of Accounts			
C-3.1	Beginning Balance in Reserve Account (end of previous year)		\$0	\$0	
C-3.2	<i>Date of Reserve Approval in Minutes:</i>				
C-3.3	Amount to be added to the reserve				
C-3.4	<i>Date of Reserve Approval in Minutes:</i>				
C-3.5	SUB-TOTAL	\$0	\$0	\$0	\$0
C-3.6	Identify the amount and project to be spent				
C-3.7	a. _____				
C-3.8	b. _____				
C-3.9	c. _____				
C-3.10	<i>Date of Reserve Approval in Minutes:</i>				
C-3.11	TOTAL CAPITAL OUTLAY (a+b+c)	\$0	\$0	\$0	\$0
C-3.12	Balance to be retained	\$0	\$0	\$0	\$0

RESERVES	1090	
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C-4		2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Pending Approval
		DOA Chart of Accounts			
C-4.1	Beginning Balance in Reserve Account (end of previous year)	\$349,147	\$349,147	-\$179,232	\$120,768
C-4.2	<i>Date of Reserve Approval in Minutes:</i>				
C-4.3	Amount to be added to the reserve			\$300,000	\$300,000
C-4.4	<i>Date of Reserve Approval in Minutes:</i>	5.9.23			
C-4.5	SUB-TOTAL	\$349,147	\$349,147	\$120,768	\$120,768
C-4.6	Identify the amount and project to be spent				
C-4.7	a. FY22-23 Chip Seal		\$528,379		
C-4.8	b. _____				
C-4.9	c. _____				
C-4.10	<i>Date of Reserve Approval in Minutes:</i>				
C-4.11	TOTAL OTHER RESERVE OUTLAY (a+b+c)	\$0	\$528,379	\$0	\$0
C-4.12	Balance to be retained	\$349,147	-\$179,232	\$120,768	\$120,768

BOND FUNDS	1060	
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C-5		2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Pending Approval
		DOA Chart of Accounts			
C-5.1	Beginning Balance in Reserve Account (end of previous year)		\$0	\$0	
C-5.2	<i>Date of Reserve Approval in Minutes:</i>				
C-5.3	Amount to be added to the reserve				
C-5.4	<i>Date of Reserve Approval in Minutes:</i>				
C-5.5	SUB-TOTAL	\$0	\$0	\$0	\$0
C-5.6	Identify the amount and project to be spent				
C-5.7	<i>Date of Reserve Approval in Minutes:</i>				
C-5.8	Balance to be retained	\$0	\$0	\$0	\$0
C-5.9	TOTAL TO BE SPENT	\$0	\$528,379	\$0	\$0