

Proposed Budget

Working Copy

Spring Creek Improvement & Service District	
PO Box 4780 Jackson, WY 83001 307-732-8155	Budget Hearing Information Location: 1600 N East Butte Rd Date: 7/11/2023 Time: 9:00 AM
Teton County	Budget Prepared by: Derek Goodson

S-A BUDGET MESSAGE

The Spring Creek Improvement and Service District budgets and assesses for various accounting, administrative and indirect costs of the District, ongoing operating and maintenance expenses related to the roads, water and sewer systems, and debt service for SLIF Loans and a Wells Fargo Bond. The District also budgets and assesses provisions for general road improvements, and for general water system improvements and capacity expansion. If any of those funds are not expended for repairs, replacement or improvement of the road, water and sewer infrastructure or for debt service in the budget year, then those funds accumulate in the operating fund of the District with the intent of using those funds for projects in future years. With no employees, the District utilizes local professionals and service providers to address the day to day affairs of the District. The District annually engages an accounting firm to perform a full audit of its books and records.

Where are the minutes of your board meeting available for public review?

1600 N East Butte Rd

How and where are the notices of meeting posted for the public?

1600 N East Butte Rd and JH News&Guide

Where are the public meetings held?

1600 N East Butte Rd

PROPOSED BUDGET SUMMARY

OVERVIEW		2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Pending Approval
S-1	Total Budgeted Expenditures	\$180,776	\$342,244	\$849,061	\$849,061
S-2	Total Principal to Pay on Debt	\$150,699	\$154,861	\$50,315	\$50,315
S-3	Total Change to Restricted Funds	\$0	\$0	\$0	\$0
S-4	Total General Fund and Forecasted Revenues Available	\$1,108,979	\$1,222,315	\$1,526,386	\$1,526,386
S-5	<i>Amount requested from County Commissioners</i>	\$561,775	\$672,862	\$799,376	\$799,376
S-6	Additional Funding Needed : Projected Surplus:			\$0 \$627,010	\$0 \$627,010
REVENUE SUMMARY		2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Pending Approval
S-7	Operating Revenues	\$0	\$0	\$0	\$0
S-8	Tax levy (From the County Treasurer)	\$561,775	\$672,862	\$799,376	\$799,376
S-9	Government Support	\$0	\$0	\$0	\$0
S-10	Grants	\$0	\$0	\$0	\$0
S-11	Other County Support (Not from Co. Treas.)	\$0	\$0	\$0	\$0
S-12	Miscellaneous	\$1,463	\$3,711	\$1,800	\$1,800
S-13	Other Forecasted Revenue	\$0	\$0	\$0	\$0
S-14	Total Revenue	\$563,238	\$676,573	\$801,176	\$801,176
FY 7/1/23-6/30/24					
EXPENDITURE SUMMARY		2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Pending Approval
S-15	Capital Outlay	\$0	\$0	\$352,770	\$352,770
S-16	Interest and Fees On Debt	\$26,814	\$23,215	\$19,491	\$19,491
S-17	Administration	\$13,150	\$27,975	\$50,000	\$50,000
S-18	Operations	\$118,835	\$269,380	\$398,800	\$398,800
S-19	Indirect Costs	\$21,976	\$21,673	\$28,000	\$28,000
S-20R	Expenditures paid by Reserves	\$0	\$0	\$0	\$0
S-20	Total Expenditures	\$180,776	\$342,244	\$849,061	\$849,061
DEBT SUMMARY		2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Pending Approval
S-21	Principal Paid on Debt	\$150,699	\$154,861	\$50,315	\$50,315
CASH AND INVESTMENTS		2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Pending Approval
S-22	TOTAL GENERAL FUNDS	\$545,741	\$545,741	\$725,210	\$725,210
Summary of Reserve Funds					
S-23	Beginning Balance in Reserve Accounts				
S-24	a. Sinking and Debt Service Funds	\$0	\$0	\$0	\$0
S-25	b. Reserves	\$0	\$0	\$0	\$0
S-26	c. Bond Funds	\$0	\$0	\$0	\$0
	Total Reserves (a+b+c)	\$0	\$0	\$0	\$0
S-27	Amount to be added				
S-28	a. Sinking and Debt Service Funds	\$0	\$0	\$0	\$0
S-29	b. Reserves	\$0	\$0	\$0	\$0
S-30	c. Bond Funds	\$0	\$0	\$0	\$0
	Total to be added (a+b+c)	\$0	\$0	\$0	\$0
S-31	Subtotal	\$0	\$0	\$0	\$0
S-32	Less Total to be spent	\$0	\$0	\$0	\$0
S-33	TOTAL RESERVES AT END OF FISCAL YEAR	\$0	\$0	\$0	\$0

End of Summary

Date of Offense (Please Official Form) _____ Date adopted by Special District _____

DISTRICT ADDRESS: PO Box 4780
Jackson, WY 83001

PREPARED BY: Derek Goodson

DISTRICT PHONE: 307-732-8155

Prepared in compliance with the Uniform Municipal Fiscal Procedures Act (W.S. 16-12-401 et seq.) as it applies
5/4/22 Form approved by Wyoming Department of Audit, Public Funds Division

Proposed Budget

Spring Creek Improvement & Service District
NAME OF DISTRICT/BOARD

FYE 6/30/2024

PROPERTY TAXES AND ASSESSMENTS

	DOA Chart of Accounts	2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Pending Approval
R-1 Property Taxes and Assessments Received					
R-1.1 Tax Levy (From the County Treasurer)	4001	\$561,775	\$672,862	\$799,376	\$799,376
R-1.2 Other County Support (see note on the right)	4005				

FORECASTED REVENUE

	DOA Chart of Accounts	2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Pending Approval
R-2 Revenues from Other Governments					
R-2.1 State Aid	4211				
R-2.2 Additional County Aid (non-treasurer)	4237				
R-2.3 City (or Town) Aid	4237				
R-2.4 Other (Specify)	4237				
R-2.5 Total Government Support		\$0	\$0	\$0	\$0
R-3 Operating Revenues					
R-3.1 Customer Charges	4300				
R-3.2 Sales of Goods or Services	4300				
R-3.3 Other Assessments	4503				
R-3.4 Total Operating Revenues		\$0	\$0	\$0	\$0
R-4 Grants					
R-4.1 Direct Federal Grants	4201				
R-4.2 Federal Grants thru State Agencies	4201				
R-4.3 Grants from State Agencies	4211				
R-4.4 Total Grants		\$0	\$0	\$0	\$0
R-5 Miscellaneous Revenue					
R-5.1 Interest	4501	\$1,463	\$3,711	\$1,800	\$1,800
R-5.2 Other: Specify	4500	\$0	\$0	\$0	
R-5.3 Other: Additional					
R-5.4 Total Miscellaneous		\$1,463	\$3,711	\$1,800	\$1,800
R-5.5 Total Forecasted Revenue		\$1,463	\$3,711	\$1,800	\$1,800

R-6 Other Forecasted Revenue	
R-6.1 a. Other past due as estimated by Co. Treas.	
R-6.2 b. Other forecasted revenue (specify):	
R-6.3	
R-6.4	
R-6.5	
R-6.6 Total Other Forecasted Revenue (a+b)	

4004				
4500				
4500				
	\$0	\$0	\$0	\$0

Proposed Budget

Spring Creek Improvement & Service District
NAME OF DISTRICT/BOARD

FYE 6/30/2024

CAPITAL OUTLAY BUDGET

E-1 Capital Outlay
 E-1.1 Real Property
 E-1.2 Vehicles
 E-1.3 Office Equipment
 E-1.4 Other (Specify)
 E-1.5 Road improvements
 E-1.6 Water&sewer improvements
 E-1.7 _____
 E-1.8 **TOTAL CAPITAL OUTLAY**

DOA Chart of Accounts	2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Pending Approval
6201				
6210				
6211				
6200	\$0	\$0	\$150,000	\$150,000
6200	\$0	\$0	\$202,770	\$202,770
	\$0	\$0	\$352,770	\$352,770

ADMINISTRATION BUDGET

E-2 Personnel Services
 E-2.1 Administrator
 E-2.2 Secretary
 E-2.3 Clerical
 E-2.4 Other (Specify)
 E-2.5 _____
 E-2.6 _____
 E-2.7 _____
E-3 Board Expenses
 E-3.1 Travel
 E-3.2 Mileage
 E-3.3 Other (Specify)
 E-3.4 _____
 E-3.5 _____
 E-3.6 _____
E-4 Contractual Services
 E-4.1 Legal
 E-4.2 Accounting/Auditing
 E-4.3 Other (Specify)
 E-4.4 Engineering
 E-4.5 _____
 E-4.6 _____
E-5 Other Administrative Expenses
 E-5.1 Office Supplies
 E-5.2 Office equipment, rent & repair
 E-5.3 Education
 E-5.4 Registrations
 E-5.5 Other (Specify)
 E-5.6 Bank & misc fees
 E-5.7 _____
 E-5.8 _____
E-6 TOTAL ADMINISTRATION

DOA Chart of Accounts	2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Pending Approval
7002				
7003				
7004				
7005				
7005				
7011				
7012				
7013				
7013				
7021	\$2,952	\$15,619	\$5,000	\$5,000
7022	\$9,558	\$8,025	\$38,500	\$38,500
7023	\$0	\$4,000	\$6,000	\$6,000
7023				
7031				
7032				
7033				
7034				
7035	\$640	\$331	\$500	\$500
7035				
	\$13,150	\$27,975	\$50,000	\$50,000

Proposed Budget

Spring Creek Improvement & Service District

FYE 6/30/2024

OPERATIONS BUDGET

	DOA Chart of Accounts	2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Pending Approval
E-7	Personnel Services				
E-7.1	Wages--Operations	7202			
E-7.2	Service Contracts	7203			
E-7.3	Other (Specify)				
E-7.4		7204			
E-7.5		7204			
E-7.6					
E-8	Travel				
E-8.1	Mileage	7211			
E-8.2	Other (Specify)				
E-8.3		7212			
E-8.4		7212			
E-8.5					
E-9	Operating supplies (List)				
E-9.1		7220			
E-9.2		7220			
E-9.3		7220			
E-9.4		7220			
E-9.5					
E-10	Program Services (List)				
E-10.1		7230			
E-10.2		7230			
E-10.3		7230			
E-10.4		7230			
E-10.5					
E-11	Contractual Arrangements (List)				
E-11.1		7400			
E-11.2		7400			
E-11.3		7400			
E-11.4		7400			
E-11.5					
E-12	Other operations (Specify)				
E-12.1	Road system maintenance	7450	\$28,296	\$34,567	\$126,700
E-12.2	Water system maintenance	7450	\$85,783	\$224,022	\$216,150
E-12.3	Sewer system maintenance	7450	\$4,756	\$10,791	\$55,950
E-12.4		7450			
E-12.5					
E-13	TOTAL OPERATIONS		\$118,835	\$269,380	\$398,800

Proposed Budget

Spring Creek Improvement & Service District

FYE 6/30/2024

INDIRECT COSTS BUDGET

E-14 Insurance
 E-14.1 Liability
 E-14.2 Buildings and vehicles
 E-14.3 Equipment
 E-14.4 Other (Specify)
 E-14.5 D&O
 E-14.6 _____
 E-14.7 _____

E-15 Indirect payroll costs:
 E-15.1 FICA (Social Security) taxes
 E-15.2 Workers Compensation
 E-15.3 Unemployment Taxes
 E-15.4 Retirement
 E-15.5 Health Insurance
 E-15.6 Other (Specify)
 E-15.7 _____
 E-15.8 _____
 E-15.9 _____

E-17 TOTAL INDIRECT COSTS

DOA Chart of Accounts	2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Pending Approval
7502				
7503	\$21,976	\$16,673	\$20,000	\$20,000
7504				
7505	\$0	\$5,000	\$8,000	\$8,000
7505				
7511				
7512				
7513				
7514				
7515				
7516				
7516				
	\$21,976	\$21,673	\$28,000	\$28,000

DEBT SERVICE BUDGET

D-1 Debt Service
 D-1.1 Principal
 D-1.2 Interest
 D-1.3 Fees
D-2 TOTAL DEBT SERVICE

DOA Chart of Accounts	2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Pending Approval
6401	\$150,699	\$154,861	\$50,315	\$50,315
6410	\$26,814	\$23,215	\$19,491	\$19,491
6420				
	\$177,513	\$178,076	\$69,806	\$69,806

Proposed Budget

Spring Creek Improvement & Service District
NAME OF DISTRICT/BOARD

FYE 6/30/2024

GENERAL FUNDS

	DOA Chart of Accounts	End of Year	Beginning	Beginning	
		2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Pending Approval
C-1	Balances at Beginning of Fiscal Year				
C-1.1	General Fund Checking	1010	\$545,741	\$545,741	\$725,210
C-1.2	Savings and Investments	1040		\$0	
C-1.3	General Fund CD Balance	1050		\$0	
C-1.4	All Other Funds	1020		\$0	
C-1.5	Reserves (From Below)		\$0	\$0	\$0
C-1.6	Total Estimated Cash and Investments on Hand		\$545,741	\$545,741	\$725,210

C-2 General Fund Reductions:

C-2.1	a. Unpaid bills at FYE	2010			
C-2.2	b. Reserves		\$0	\$0	\$0
C-2.3	Total Deductions (a+b)		\$0	\$0	\$0
C-2.4	Estimated Non-Restricted Funds Available		\$545,741	\$545,741	\$725,210

DOA Chart of Accounts

SINKING & DEBT SERVICE FUNDS	1070			
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C-3		2021-2022	2022-2023	2023-2024	Pending Approval
		Actual	Estimated	Proposed	
C-3.1	Beginning Balance in Reserve Account (end of previous year)		\$0	\$0	
C-3.2	<i>Date of Reserve Approval in Minutes:</i>				
C-3.3	Amount to be added to the reserve				
C-3.4	<i>Date of Reserve Approval in Minutes:</i>				
C-3.5	SUB-TOTAL	\$0	\$0	\$0	\$0
C-3.6	Identify the amount and project to be spent				
C-3.7	a. _____				
C-3.8	b. _____				
C-3.9	c. _____				
C-3.10	<i>Date of Reserve Approval in Minutes:</i>				
C-3.11	TOTAL CAPITAL OUTLAY (a+b+c)	\$0	\$0	\$0	\$0
C-3.12	Balance to be retained	\$0	\$0	\$0	\$0

RESERVES

RESERVES	1090			
C-4		2021-2022	2022-2023	2023-2024
		Actual	Estimated	Proposed
C-4.1	Beginning Balance in Reserve Account (end of previous year)		\$0	\$0
C-4.2	<i>Date of Reserve Approval in Minutes:</i>			
C-4.3	Amount to be added to the reserve			
C-4.4	<i>Date of Reserve Approval in Minutes:</i>			
C-4.5	SUB-TOTAL	\$0	\$0	\$0
C-4.6	Identify the amount and project to be spent			
C-4.7	a. _____			
C-4.8	b. _____			
C-4.9	c. _____			
C-4.10	<i>Date of Reserve Approval in Minutes:</i>			
C-4.11	TOTAL OTHER RESERVE OUTLAY (a+b+c)	\$0	\$0	\$0
C-4.12	Balance to be retained	\$0	\$0	\$0

BOND FUNDS

BOND FUNDS	1060			
C-5		2021-2022	2022-2023	2023-2024
		Actual	Estimated	Proposed
C-5.1	Beginning Balance in Reserve Account (end of previous year)		\$0	\$0
C-5.2	<i>Date of Reserve Approval in Minutes:</i>			
C-5.3	Amount to be added to the reserve			
C-5.4	<i>Date of Reserve Approval in Minutes:</i>			
C-5.5	SUB-TOTAL	\$0	\$0	\$0
C-5.6	Identify the amount and project to be spent			
C-5.7	<i>Date of Reserve Approval in Minutes:</i>			
C-5.8	Balance to be retained	\$0	\$0	\$0
C-5.9	TOTAL TO BE SPENT	\$0	\$0	\$0