

Proposed Budget

Targhee Towne Water District	
Budget Hearing Information	
P.O. Box 1137 Driggs, ID 83422 484-366-1516	Location: Alta, WY, St. Francis of the Tetons Eposcopal Ch Date: 6/14/2023 Time: 7:00 PM
Teton County	Budget Prepared by: Edward Hoth

S-A **BUDGET MESSAGE** W.S. 16-12-403 (c)

The 2023-2024 budget is similar to the previous year. There are no significant expenditures or changes planned for the fiscal year.

S-B RESERVE DESCRIPTION

The Targhee Towne Water District Reserves are kept for any major emergency repairs to the pipelines, pumps, tanks, and support equipment. They also provide us a buffer for any late payments that affect working capital.

Where are the minutes of your board meeting available for public review?

Minutes of the board meeting are held at Alta Library in Alta Wyoming.

How and where are the notices of meeting posted for the public?

Notices of meetings are advertised in "Teton Valley News".

Where are the public meetings held?

Alta, Wy., St. Francis of the Tetons Episcopal Church

PROPOSED BUDGET SUMMARY

OVERVIEW		2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Pending Approval
S-1	Total Budgeted Expenditures	\$53,559	\$51,977	\$56,737	\$56,737
S-2	Total Principal to Pay on Debt	\$30,652	\$30,985	\$31,150	\$31,150
S-3	Total Change to Restricted Funds	\$0	\$0	\$0	\$0
S-4	Total General Fund and Forecasted Revenues Available	\$251,745	\$260,350	\$246,685	\$246,685
S-5	<i>Amount requested from County Commissioners</i>	\$41,770	\$42,000	\$42,000	\$42,000
S-6	Additional Funding Needed : Projected Surplus:			\$0 \$158,798	\$0 \$158,798
REVENUE SUMMARY		2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Pending Approval
S-7	Operating Revenues	\$36,526	\$37,963	\$38,000	\$38,000
S-8	Tax levy (From the County Treasurer)	\$41,770	\$42,000	\$42,000	\$42,000
S-9	Government Support	\$0	\$0	\$0	\$0
S-10	Grants	\$0	\$0	\$0	\$0
S-11	Other County Support (Not from Co. Treas.)	\$0	\$0	\$0	\$0
S-12	Miscellaneous	\$397	\$7,335	\$760	\$760
S-13	Other Forecasted Revenue	\$0	\$0	\$0	\$0
S-14	Total Revenue	\$78,693	\$87,298	\$80,760	\$80,760
FY 7/1/23-6/30/24					
EXPENDITURE SUMMARY		2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Pending Approval
S-15	Capital Outlay	\$6,207	\$500	\$2,500	\$2,500
S-16	Interest and Fees On Debt	\$6,271	\$5,925	\$5,500	\$5,500
S-17	Administration	\$10,941	\$8,749	\$8,050	\$8,050
S-18	Operations	\$25,625	\$32,537	\$36,387	\$36,387
S-19	Indirect Costs	\$4,515	\$4,266	\$4,300	\$4,300
S-20R	Expenditures paid by Reserves	\$0	\$0	\$0	\$0
S-20	Total Expenditures	\$53,559	\$51,977	\$56,737	\$56,737
DEBT SUMMARY		2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Pending Approval
S-21	Principal Paid on Debt	\$30,652	\$30,985	\$31,150	\$31,150
CASH AND INVESTMENTS		2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Pending Approval
S-22	TOTAL GENERAL FUNDS	\$173,052	\$173,052	\$165,925	\$165,925
Summary of Reserve Funds					
S-23	Beginning Balance in Reserve Accounts				
S-24	a. Sinking and Debt Service Funds	\$0	\$0	\$0	\$0
S-25	b. Reserves	\$95,000	\$95,000	\$95,000	\$95,000
S-26	c. Bond Funds	\$0	\$0	\$0	\$0
	Total Reserves (a+b+c)	\$95,000	\$95,000	\$95,000	\$95,000
S-27	Amount to be added				
S-28	a. Sinking and Debt Service Funds	\$0	\$0	\$0	\$0
S-29	b. Reserves	\$0	\$0	\$0	\$0
S-30	c. Bond Funds	\$0	\$0	\$0	\$0
	Total to be added (a+b+c)	\$0	\$0	\$0	\$0
S-31	Subtotal	\$95,000	\$95,000	\$95,000	\$95,000
S-32	Less Total to be spent	\$0	\$0	\$0	\$0
S-33	TOTAL RESERVES AT END OF FISCAL YEAR	\$95,000	\$95,000	\$95,000	\$95,000

End of Summary

Date adopted by Special District _____

DISTRICT ADDRESS: P.O. Box 1137
Driggs, ID 83422

PREPARED BY: Edward Hoth

DISTRICT PHONE: 484-366-1516

Prepared in compliance with the Uniform Municipal Fiscal Procedures Act (W.S. 16-12-401 et seq.) as it applies.
5/1/22 Form approved by Wyoming Department of Audit, Public Funds Division

Proposed Budget

Targhee Towne Water District

NAME OF DISTRICT/BOARD

FYE 6/30/2024

PROPERTY TAXES AND ASSESSMENTS

R-1 **Property Taxes and Assessments Received**
 R-1.1 **Tax Levy (From the County Treasurer)**
 R-1.2 Other County Support (see note on the right)

DOA Chart of Accounts	2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Pending Approval
4001	\$41,770	\$42,000	\$42,000	\$42,000
4005				

FORECASTED REVENUE

R-2 **Revenues from Other Governments**
 R-2.1 State Aid
 R-2.2 Additional County Aid (non-treasurer)
 R-2.3 City (or Town) Aid
 R-2.4 Other (Specify)
 R-2.5 **Total Government Support**
 R-3 **Operating Revenues**
 R-3.1 Customer Charges
 R-3.2 Sales of Goods or Services
 R-3.3 Other Assessments
 R-3.4 **Total Operating Revenues**
 R-4 **Grants**
 R-4.1 Direct Federal Grants
 R-4.2 Federal Grants thru State Agencies
 R-4.3 Grants from State Agencies
 R-4.4 **Total Grants**
 R-5 **Miscellaneous Revenue**
 R-5.1 Interest
 R-5.2 Other: Specify Return of Capital
 R-5.3 Other: See Additior See Additional Details
 R-5.4 **Total Miscellaneous**
 R-5.5 **Total Forecasted Revenue**

DOA Chart of Accounts	2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Pending Approval
4211				
4237				
4237				
4237				
	\$0	\$0	\$0	\$0
4300	\$36,526	\$37,963	\$38,000	\$38,000
4300				
4503				
	\$36,526	\$37,963	\$38,000	\$38,000
4201				
4201				
4211				
	\$0	\$0	\$0	\$0
4501	\$27	\$125	\$125	\$125
4500	\$370	\$3,921	\$635	\$635
		\$3,289		
	\$397	\$7,335	\$760	\$760
	\$36,923	\$45,298	\$38,760	\$38,760

R-6 **Other Forecasted Revenue**
 R-6.1 a. Other past due as estimated by Co. Treas.
 R-6.2 b. Other forecasted revenue (specify):
 R-6.3 _____
 R-6.4 _____
 R-6.5 _____
 R-6.6 **Total Other Forecasted Revenue (a+b)**

4004				
4500				
4500				
	\$0	\$0	\$0	\$0

Proposed Budget

Targhee Towne Water District
NAME OF DISTRICT/BOARD

FYE 6/30/2024

CAPITAL OUTLAY BUDGET

E-1 Capital Outlay
 E-1.1 Real Property
 E-1.2 Vehicles
 E-1.3 Office Equipment
 E-1.4 Other (Specify)
 E-1.5 _____
 E-1.6 _____
 E-1.7 _____
 E-1.8 **TOTAL CAPITAL OUTLAY**

DOA Chart of Accounts	2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Pending Approval
6201				
6210				
6211	\$6,207	\$500	\$2,500	\$2,500
6200				
6200				
	\$6,207	\$500	\$2,500	\$2,500

ADMINISTRATION BUDGET

E-2 Personnel Services
 E-2.1 Administrator
 E-2.2 Secretary
 E-2.3 Clerical
 E-2.4 Other (Specify)
 E-2.5 _____
 E-2.6 _____
 E-2.7 _____
E-3 Board Expenses
 E-3.1 Travel
 E-3.2 Mileage
 E-3.3 Other (Specify)
 E-3.4 _____
 E-3.5 _____
 E-3.6 _____
E-4 Contractual Services
 E-4.1 Legal
 E-4.2 Accounting/Auditing
 E-4.3 Other (Specify)
 E-4.4 Engineering
 E-4.5 _____
 E-4.6 _____
E-5 Other Administrative Expenses
 E-5.1 Office Supplies
 E-5.2 Office equipment, rent & repair
 E-5.3 Education
 E-5.4 Registrations
 E-5.5 Other (Specify)
 E-5.6 Advertising
 E-5.7 Dues & Subscriptions
 E-5.8 _____
E-6 TOTAL ADMINISTRATION

DOA Chart of Accounts	2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Pending Approval
7002				
7003				
7004				
7005				
7005				
7011				
7012				
7013				
7013				
7021				
7022	\$8,757	\$7,640	\$5,700	\$5,700
7023	\$1,175	\$0	\$1,200	\$1,200
7023				
7031				
7032				
7033				
7034				
7035	\$19	\$44	\$50	\$50
7035	\$990	\$1,065	\$1,100	\$1,100
	\$10,941	\$8,749	\$8,050	\$8,050

Proposed Budget

Targhee Towne Water District

FYE 6/30/2024

OPERATIONS BUDGET

E-7 Personnel Services

- E-7.1 Wages--Operations
- E-7.2 Service Contracts
- E-7.3 Other (Specify)

E-7.4 _____
 E-7.5 _____
 E-7.6 _____

E-8 Travel

- E-8.1 Mileage
- E-8.2 Other (Specify)

E-8.3 _____
 E-8.4 _____
 E-8.5 _____

E-9 Operating supplies (List)

- E-9.1 Postage
- E-9.2 Printing

E-9.3 _____
 E-9.4 _____
 E-9.5 _____

E-10 Program Services (List)

- E-10.1 Water Testing
- E-10.2 _____
- E-10.3 _____
- E-10.4 _____
- E-10.5 _____

E-11 Contractual Arrangements (List)

E-11.1 _____
 E-11.2 _____
 E-11.3 _____
 E-11.4 _____
 E-11.5 _____

E-12 Other operations (Specify)

- E-12.1 Electric & Gas
- E-12.2 Telephone
- E-12.3 Snow Removal/ Landscaping / Landfill
- E-12.4 Repairs & Maintenance

E-13 TOTAL OPERATIONS

DOA Chart of Accounts	2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Pending Approval
7202				
7203	\$10,553	\$12,275	\$14,000	\$14,000
7204				
7204				
7211				
7212				
7212				
7220	\$44	\$39	\$50	\$50
7220		\$59	\$125	\$125
7220				
7220				
7230	\$240	\$3,578	\$3,600	\$3,600
7230				
7230				
7230				
7400				
7400				
7400				
7400				
7450	\$5,038	\$4,788	\$5,000	\$5,000
7450	\$612	\$612	\$612	\$612
7450	\$0	\$1,008	\$1,000	\$1,000
7450	\$9,138	\$10,178	\$12,000	\$12,000
	\$25,625	\$32,537	\$36,387	\$36,387

Proposed Budget

Targhee Towne Water District

FYE 6/30/2024

INDIRECT COSTS BUDGET

		DOA Chart of Accounts	2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Pending Approval
E-14	Insurance					
E-14.1	Liability	7502	\$4,515	\$4,266	\$4,300	\$4,300
E-14.2	Buildings and vehicles	7503				
E-14.3	Equipment	7504				
E-14.4	Other (Specify)					
E-14.5		7505				
E-14.6		7505				
E-14.7						
E-15	Indirect payroll costs:					
E-15.1	FICA (Social Security) taxes	7511				
E-15.2	Workers Compensation	7512				
E-15.3	Unemployment Taxes	7513				
E-15.4	Retirement	7514				
E-15.5	Health Insurance	7515				
E-15.6	Other (Specify)					
E-15.7		7516				
E-15.8		7516				
E-15.9						
E-17	TOTAL INDIRECT COSTS		\$4,515	\$4,266	\$4,300	\$4,300

DEBT SERVICE BUDGET

		DOA Chart of Accounts	2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Pending Approval
D-1	Debt Service					
D-1.1	Principal	6401	\$30,652	\$30,985	\$31,150	\$31,150
D-1.2	Interest	6410	\$6,271	\$5,925	\$5,500	\$5,500
D-1.3	Fees	6420				
D-2	TOTAL DEBT SERVICE		\$36,923	\$36,910	\$36,650	\$36,650

Proposed Budget

Targhee Towne Water District
NAME OF DISTRICT/BOARD

FYE 6/30/2024

GENERAL FUNDS						
C-1	Balances at Beginning of Fiscal Year	DOA Chart of Accounts	End of Year 2021-2022 Actual	Beginning 2022-2023 Estimated	Beginning 2023-2024 Proposed	Pending Approval
		1010	\$173,052	\$173,052	\$165,925	\$165,925
		1040	\$0	\$0	\$0	\$0
		1050	\$0	\$0	\$0	\$0
		1020	\$0	\$0	\$0	\$0
		Reserves (From Below)	\$95,000	\$95,000	\$95,000	\$95,000
		Total Estimated Cash and Investments on Hand	\$268,052	\$268,052	\$260,925	\$260,925
		2010	\$0	\$0	\$0	\$0
		Total Deductions (a+b)	\$95,000	\$95,000	\$95,000	\$95,000
		Estimated Non-Restricted Funds Available	\$173,052	\$173,052	\$165,925	\$165,925
SINKING & DEBT SERVICE FUNDS		DOA Chart of Accounts	1070	\$0	\$0	\$0
C-3	Beginning Balance in Reserve Account (end of previous year) <i>Date of Reserve Approval in Minutes:</i>	2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Pending Approval	
		\$0	\$0	\$0	\$0	
		Amount to be added to the reserve	\$0	\$0	\$0	
		Date of Reserve Approval in Minutes:	\$0	\$0	\$0	
		SUB-TOTAL	\$0	\$0	\$0	
		Identify the amount and project to be spent	\$0	\$0	\$0	
		a. _____	\$0	\$0	\$0	
		b. _____	\$0	\$0	\$0	
		c. _____	\$0	\$0	\$0	
		Date of Reserve Approval in Minutes:	\$0	\$0	\$0	
		TOTAL CAPITAL OUTLAY (a+b+c)	\$0	\$0	\$0	
		Balance to be retained	\$0	\$0	\$0	
RESERVES		1090	\$0	\$0	\$0	
C-4	Beginning Balance in Reserve Account (end of previous year) <i>Date of Reserve Approval in Minutes:</i>	2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Pending Approval	
		\$95,000	\$95,000	\$95,000	\$95,000	
		Amount to be added to the reserve	\$0	\$0	\$0	
		Date of Reserve Approval in Minutes:	\$0	\$0	\$0	
		SUB-TOTAL	\$95,000	\$95,000	\$95,000	
		Identify the amount and project to be spent	\$0	\$0	\$0	
		a. _____	\$0	\$0	\$0	
		b. _____	\$0	\$0	\$0	
		c. _____	\$0	\$0	\$0	
		Date of Reserve Approval in Minutes:	\$0	\$0	\$0	
		TOTAL OTHER RESERVE OUTLAY (a+b+c)	\$0	\$0	\$0	
		Balance to be retained	\$95,000	\$95,000	\$95,000	
BOND FUNDS		1060	\$0	\$0	\$0	
C-5	Beginning Balance in Reserve Account (end of previous year) <i>Date of Reserve Approval in Minutes:</i>	2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Pending Approval	
		\$0	\$0	\$0	\$0	
		Amount to be added to the reserve	\$0	\$0	\$0	
		Date of Reserve Approval in Minutes:	\$0	\$0	\$0	
		SUB-TOTAL	\$0	\$0	\$0	
		Identify the amount and project to be spent	\$0	\$0	\$0	
		Date of Reserve Approval in Minutes:	\$0	\$0	\$0	
		Balance to be retained	\$0	\$0	\$0	
		TOTAL TO BE SPENT	\$0	\$0	\$0	