

Proposed Budget

O BAR B ISD		Budget Hearing Information
PO Box 614		Location: Office of Valley West Engineering
Jackson, WY 83001		Date: 7/11/2023
307-732-7737		Time: 11:00 AM
Teton		Budget Prepared by: James Ramage

S-A **BUDGET MESSAGE** W.S. 16-12-403 (c)

The O BAR B Improvement and Service District owns, maintains, and operates a public water system, a sanitary sewer collection system, storm drainage infrastructure, and a public road (Pub Place). Operating expenses are not projected to change much from previous years. Some water system upgrades were completed in FYE 2023. Additional improvements are planned for this fiscal year. The basis for the tax levy will be held at \$30,000 to cover the ongoing operating costs.

RESERVE DESCRIPTION

S-B **RESERVE DESCRIPTION**
The O Bar B budgets annually to a Reserve / Replacement Fund. \$6250 is allocated for reserves in this year's budget.

Where are the minutes of your board meeting available for public review?

Office of Valley West Engineering

How and where are the notices of meeting posted for the public?

Jackson Hole News & Guide

Where are the public meetings held?

Office of Valley West Engineering

PROPOSED BUDGET SUMMARY

OVERVIEW	2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Pending Approval
S-1 Total Budgeted Expenditures	\$31,687	\$30,397	\$47,900	\$47,900
S-2 Total Principal to Pay on Debt	\$0	\$0	\$0	\$0
S-3 Total Change to Restricted Funds	\$6	\$18,756	\$6,250	\$6,250
S-4 Total General Fund and Forecasted Revenues Available	\$78,590	\$61,212	\$63,015	\$63,015
S-5 <i>Amount requested from County Commissioners</i>	\$30,002	\$30,000	\$30,000	\$30,000
S-6 Additional Funding Needed :		\$0	\$0	
		Projected Surplus:	\$21,365	\$21,365
REVENUE SUMMARY	2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Pending Approval
S-7 Operating Revenues	\$0	\$1,381	\$1,200	\$1,200
S-8 Tax levy (From the County Treasurer)	\$30,002	\$30,000	\$30,000	\$30,000
S-9 Government Support	\$0	\$0	\$0	\$0
S-10 Grants	\$0	\$0	\$0	\$0
S-11 Other County Support (Not from Co. Treas.)	\$0	\$0	\$0	\$0
S-12 Miscellaneous	\$6	\$6	\$1,000	\$1,000
S-13 Other Forecasted Revenue	\$0	\$0	\$0	\$0
S-14 Total Revenue	\$30,008	\$31,387	\$32,200	\$32,200
FY 7/1/23-6/30/24				O BAR B ISD
EXPENDITURE SUMMARY	2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Pending Approval
S-15 Capital Outlay	\$9,139	\$1,500	\$15,000	\$15,000
S-16 Interest and Fees On Debt	\$0	\$0	\$0	\$0
S-17 Administration	\$12,500	\$10,300	\$12,800	\$12,800
S-18 Operations	\$8,348	\$16,672	\$18,000	\$18,000
S-19 Indirect Costs	\$1,699	\$1,925	\$2,100	\$2,100
S-20R Expenditures paid by Reserves	\$0	\$0	\$0	\$0
S-20 Total Expenditures	\$31,687	\$30,397	\$47,900	\$47,900
DEBT SUMMARY	2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Pending Approval
S-21 Principal Paid on Debt	\$0	\$0	\$0	\$0
CASH AND INVESTMENTS	2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Pending Approval
S-22 TOTAL GENERAL FUNDS	\$48,581	\$29,825	\$30,815	\$30,815
Summary of Reserve Funds				
S-23 Beginning Balance in Reserve Accounts				
S-24 a. Sinking and Debt Service Funds	\$0	\$0	\$0	\$0
S-25 b. Reserves	\$62,545	\$62,551	\$81,307	\$81,307
S-26 c. Bond Funds	\$0	\$0	\$0	\$0
	Total Reserves (a+b+c)	\$62,545	\$62,551	\$81,307
S-27 Amount to be added				
S-28 a. Sinking and Debt Service Funds	\$0	\$0	\$0	\$0
S-29 b. Reserves	\$6	\$18,756	\$6,250	\$6,250
S-30 c. Bond Funds	\$0	\$0	\$0	\$0
	Total to be added (a+b+c)	\$6	\$18,756	\$6,250
S-31 Subtotal	\$62,551	\$81,307	\$87,557	\$87,557
S-32 Less Total to be spent	\$0	\$0	\$0	\$0
S-33 TOTAL RESERVES AT END OF FISCAL YEAR	\$62,551	\$81,307	\$87,557	\$87,557

End of Summary

Date adopted by Special District _____
Budget Officer / District Official (if not same as "Submitted by")

DISTRICT ADDRESS: PO Box 614
Jackson, WY 83001

PREPARED BY: James Ramage

DISTRICT PHONE: 307-732-7737

Proposed Budget

O BAR B ISD
NAME OF DISTRICT/BOARD

FYE 6/30/2024

PROPERTY TAXES AND ASSESSMENTS

	DOA Chart of Accounts	2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Pending Approval
R-1 Property Taxes and Assessments Received					
R-1.1 Tax Levy (From the County Treasurer)	4001	\$30,002	\$30,000	\$30,000	\$30,000
R-1.2 Other County Support (see note on the right)	4005				

FORECASTED REVENUE

	DOA Chart of Accounts	2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Pending Approval
R-2 Revenues from Other Governments					
R-2.1 State Aid	4211				
R-2.2 Additional County Aid (non-treasurer)	4237				
R-2.3 City (or Town) Aid	4237				
R-2.4 Other (Specify)	4237				
R-2.5 Total Government Support		\$0	\$0	\$0	\$0
R-3 Operating Revenues					
R-3.1 Customer Charges	4300	\$0	\$1,381	\$1,200	\$1,200
R-3.2 Sales of Goods or Services	4300				
R-3.3 Other Assessments	4503				
R-3.4 Total Operating Revenues		\$0	\$1,381	\$1,200	\$1,200
R-4 Grants					
R-4.1 Direct Federal Grants	4201				
R-4.2 Federal Grants thru State Agencies	4201				
R-4.3 Grants from State Agencies	4211				
R-4.4 Total Grants		\$0	\$0	\$0	\$0
R-5 Miscellaneous Revenue					
R-5.1 Interest	4501	\$6	\$6	\$1,000	\$1,000
R-5.2 Other: Specify	4500				
R-5.3 Other: Additional					
R-5.4 Total Miscellaneous		\$6	\$6	\$1,000	\$1,000
R-5.5 Total Forecasted Revenue		\$6	\$1,387	\$2,200	\$2,200

R-6 Other Forecasted Revenue					
R-6.1 a. Other past due as estimated by Co. Treas.	4004				
R-6.2 b. Other forecasted revenue (specify):	4500				
R-6.3	4500				
R-6.4					
R-6.5					
R-6.6 Total Other Forecasted Revenue (a+b)		\$0	\$0	\$0	\$0

Proposed Budget

O BAR B ISD
NAME OF DISTRICT/BOARD

FYE 6/30/2024

CAPITAL OUTLAY BUDGET

		DOA Chart of Accounts	2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Pending Approval
E-1	Capital Outlay					
E-1.1	Real Property	6201				
E-1.2	Vehicles	6210				
E-1.3	Office Equipment	6211				
E-1.4	Other (Specify)					
E-1.5	<u>Water System Improvements</u>	6200	\$9,139	\$1,500	\$15,000	\$15,000
E-1.6		6200				
E-1.7						
E-1.8	TOTAL CAPITAL OUTLAY		\$9,139	\$1,500	\$15,000	\$15,000

ADMINISTRATION BUDGET

	DOA Chart of Accounts	2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Pending Approval
E-2	Personnel Services				
E-2.1	Administrator	7002			
E-2.2	Secretary	7003			
E-2.3	Clerical	7004			
E-2.4	Other (Specify)				
E-2.5		7005			
E-2.6		7005			
E-2.7					
E-3	Board Expenses				
E-3.1	Travel	7011			
E-3.2	Mileage	7012			
E-3.3	Other (Specify)	7013			
E-3.4		7013			
E-3.5					
E-3.6					
E-4	Contractual Services				
E-4.1	Legal	7021	\$2,250	\$500	\$2,000
E-4.2	Accounting/Auditing	7022			
E-4.3	Other (Specify)	7023	\$9,875	\$9,500	\$10,500
E-4.4	Administration	7023			
E-4.5					
E-4.6					
E-5	Other Administrative Expenses				
E-5.1	Office Supplies	7031			
E-5.2	Office equipment, rent & repair	7032			
E-5.3	Education	7033			
E-5.4	Registrations	7034			
E-5.5	Other (Specify)				
E-5.6	PO Box Rental	7035	\$298	\$200	\$200
E-5.7	Advertising	7035	\$77	\$100	\$100
E-5.8					
E-6	TOTAL ADMINISTRATION		\$12,500	\$10,300	\$12,800
					\$12,800

Proposed Budget

O BAR B ISD

FYE 6/30/2024

OPERATIONS BUDGET

E-7 Personnel Services

- E-7.1 Wages--Operations
- E-7.2 Service Contracts
- E-7.3 Other (Specify)

E-7.4 _____
 E-7.5 _____
 E-7.6 _____

E-8 Travel

- E-8.1 Mileage
- E-8.2 Other (Specify)

E-8.3 _____
 E-8.4 _____
 E-8.5 _____

E-9 Operating supplies (List)

E-9.1 _____
 E-9.2 _____
 E-9.3 _____
 E-9.4 _____
 E-9.5 _____

E-10 Program Services (List)

- E-10.1 Road Maintenance
- E-10.2 Water System O&M
- E-10.3 Sewer System O&M
- E-10.4 Storm Drainage O&M

E-10.5 _____

E-11 Contractual Arrangements (List)

E-11.1 _____
 E-11.2 _____
 E-11.3 _____
 E-11.4 _____
 E-11.5 _____

E-12 Other operations (Specify)

- E-12.1 Water Quality Monitoring
- E-12.2 Electrical - Well Pump

E-12.3 _____
 E-12.4 _____
 E-12.5 _____

E-13 TOTAL OPERATIONS

DOA Chart of Accounts	2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Pending Approval
7202				
7203				
7204				
7204				
7211				
7212				
7212				
7220				
7220				
7220				
7220				
7230	\$0	\$682	\$1,000	\$1,000
7230	\$7,148	\$10,000	\$12,000	\$12,000
7230	\$0	\$1,500	\$1,500	\$1,500
7230	\$0	\$500	\$1,000	\$1,000
7400				
7400				
7400				
7400				
7450	\$713	\$3,500	\$2,000	\$2,000
7450	\$488	\$490	\$500	\$500
7450				
7450				
	\$8,348	\$16,672	\$18,000	\$18,000

Proposed Budget

O BAR B ISD

FYE 6/30/2024

INDIRECT COSTS BUDGET

E-14 Insurance
 E-14.1 Liability
 E-14.2 Buildings and vehicles
 E-14.3 Equipment
 E-14.4 Other (Specify)
 E-14.5 Treasurer Bond
 E-14.6 _____
 E-14.7 _____

E-15 Indirect payroll costs:
 E-15.1 FICA (Social Security) taxes
 E-15.2 Workers Compensation
 E-15.3 Unemployment Taxes
 E-15.4 Retirement
 E-15.5 Health Insurance
 E-15.6 Other (Specify)
 E-15.7 _____
 E-15.8 _____
 E-15.9 _____

E-17 TOTAL INDIRECT COSTS

DOA Chart of Accounts	2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Pending Approval
7502	\$1,599	\$1,825	\$2,000	\$2,000
7503				
7504				
7505	\$100	\$100	\$100	\$100
7505				
7511				
7512				
7513				
7514				
7515				
7516				
7516				
	\$1,699	\$1,925	\$2,100	\$2,100

DEBT SERVICE BUDGET

D-1 Debt Service
 D-1.1 Principal
 D-1.2 Interest
 D-1.3 Fees
D-2 TOTAL DEBT SERVICE

DOA Chart of Accounts	2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Pending Approval
6401				
6410				
6420				
	\$0	\$0	\$0	\$0

Proposed Budget

O BAR B ISD

NAME OF DISTRICT/BOARD

FYE 6/30/2024

GENERAL FUNDS

	DOA Chart of Accounts	End of Year	Beginning	Beginning	
		2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Pending Approval
C-1	Balances at Beginning of Fiscal Year				
C-1.1	General Fund Checking	1010	\$48,581	\$48,581	\$30,815
C-1.2	Savings and Investments	1040		\$0	
C-1.3	General Fund CD Balance	1050		\$0	
C-1.4	All Other Funds	1020		\$0	
C-1.5	Reserves (From Below)		\$62,551	\$62,551	\$87,557
C-1.6	Total Estimated Cash and Investments on Hand		\$111,133	\$111,133	\$118,372

C-2 **General Fund Reductions:**

	2010			
C-2.1		\$62,551	\$81,307	\$87,557
C-2.2		\$62,551	\$81,307	\$87,557
C-2.3				
C-2.4	Estimated Non-Restricted Funds Available		\$48,581	\$29,825
				\$30,815

DOA Chart of Accounts

SINKING & DEBT SERVICE FUNDS	1070		
---	------	--	--

	2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Pending Approval
C-3				
C-3.1	Beginning Balance in Reserve Account (end of previous year)		\$0	\$0
C-3.2	<i>Date of Reserve Approval in Minutes:</i>			
C-3.3	Amount to be added to the reserve			
C-3.4	<i>Date of Reserve Approval in Minutes:</i>			
C-3.5	SUB-TOTAL	\$0	\$0	\$0
C-3.6	Identify the amount and project to be spent			
C-3.7	a. _____			
C-3.8	b. _____			
C-3.9	c. _____			
C-3.10	<i>Date of Reserve Approval in Minutes:</i>			
C-3.11	TOTAL CAPITAL OUTLAY (a+b+c)	\$0	\$0	\$0
C-3.12	Balance to be retained	\$0	\$0	\$0

RESERVES	1090		
-----------------	------	--	--

	2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Pending Approval
C-4				
C-4.1	Beginning Balance in Reserve Account (end of previous year)	\$62,545	\$62,551	\$81,307
C-4.2	<i>Date of Reserve Approval in Minutes:</i> 7/15/20, 7/14/21, 7/12/22			
C-4.3	Amount to be added to the reserve	\$6	\$18,756	\$6,250
C-4.4	<i>Date of Reserve Approval in Minutes:</i> 7/11/2023			
C-4.5	SUB-TOTAL	\$62,551	\$81,307	\$87,557
C-4.6	Identify the amount and project to be spent			
C-4.7	a. _____			
C-4.8	b. _____			
C-4.9	c. _____			
C-4.10	<i>Date of Reserve Approval in Minutes:</i>			
C-4.11	TOTAL OTHER RESERVE OUTLAY (a+b+c)	\$0	\$0	\$0
C-4.12	Balance to be retained	\$62,551	\$81,307	\$87,557

BOND FUNDS	1060		
-------------------	------	--	--

	2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Pending Approval
C-5				
C-5.1	Beginning Balance in Reserve Account (end of previous year)		\$0	\$0
C-5.2	<i>Date of Reserve Approval in Minutes:</i>			
C-5.3	Amount to be added to the reserve			
C-5.4	<i>Date of Reserve Approval in Minutes:</i>			
C-5.5	SUB-TOTAL	\$0	\$0	\$0
C-5.6	Identify the amount and project to be spent			
C-5.7	<i>Date of Reserve Approval in Minutes:</i>			
C-5.8	Balance to be retained	\$0	\$0	\$0
C-5.9	TOTAL TO BE SPENT	\$0	\$0	\$0