

Proposed Budget

Grand Teton Resort District	
3300 E Ski Hill Road Alta, WY, 83414 307-353-2300	Budget Hearing Information Location: N/A per budget instructions training video Date: NA Time: NA
Teton County	Budget Prepared by: Jenny Green

S-A	BUDGET MESSAGE
W.S. 16-12-403 (c)	
<p>This is the ninth budget submission since the creation of the Grand Targhee Resort District (the District) on April 2, 2015. The projection of revenue and expense subject to district taxation are estimates based on projected revenues and expenses for the fiscal year 2024. The disbursement of District funds will be facilitated through an invoicing process established by contracted relationships between Grand Targhee Resort, LLC (the Resort) and the Grand Targhee Resort District whereby the Resort will invoice the District for expenditures related to contracted services. The District does not employ staff nor carry fixed assets at this time and currently has no intention of doing so.</p> <p>CONTRACTED SERVICES: Services selected for the FY23 budget submission include: (a) Naturalist Program signage and materials to provide interpretive information on the geology, geography, flora and fauna of the area; (b) Summer Trail Maintenance which includes staffing, supplies and overhead for ongoing maintenance and development of summer trails for hiking and mountain biking to further enhance the guest experience; (c) Snow Removal entails staffing, supplies and overhead costs associated with maintaining our main parking area for the safety of guests and employees through the winter months; (d) continued improvements of parking areas to provide for better access to the Resort and ease congestion; (e) Campground Improvements to designate sites and provide electrical service and toilet facilities; and (f) Wastewater Treatment maintenance and operation.</p>	
S-B	RESERVE DESCRIPTION
<p>It is the policy of the District to not maintain funds in reserve and to use tax revenue for Resort operations, not to exceed requested budgeted and approved amounts.</p>	

Names of Board Members George N Gillett III Brian Pope Bradley J Grover	Date of End of Term 9/22/2022 9/22/2024 9/22/2022	Does the district have regular office hours exceeding 20 hours per week? <input checked="" type="checkbox"/> Yes If Yes, enter Address of office: 3300 E Ski Hill Road City, State, Zip: Alta, WY, 83414 Phone Number: 307-353-2300 Hours Open: 09:00AM - 5:00PM
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Where are the minutes of your board meeting available for public review? Grand Targhee Resort 3300 E Ski Hill Rd, Alta, WY 83414

How and where are the notices of meeting posted for the public? Meeting notices are published in the Jackson Hole News & Guide

Where are the public meetings held? Grand Targhee Resort, 3300 E Ski Hill Road, Alta, WY 83414 Admin Conference Room

PROPOSED BUDGET SUMMARY

OVERVIEW	2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Pending Approval
S-1 Total Budgeted Expenditures	\$203,967	\$258,131	\$263,000	\$263,000
S-2 Total Principal to Pay on Debt	\$0	\$0	\$0	\$0
S-3 Total Change to Restricted Funds	\$0	\$0	\$0	\$0
S-4 Total General Fund and Forecasted Revenues Available	\$214,776	\$268,940	\$263,516	\$263,516
S-5 <i>Amount requested from County Commissioners</i>	\$203,967	\$258,131	\$263,000	\$263,000
S-6 Additional Funding Needed : Projected Surplus:		\$0	\$0	\$516
REVENUE SUMMARY	2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Pending Approval
S-7 Operating Revenues	\$0	\$0	\$0	\$0
S-8 Tax levy (From the County Treasurer)	\$203,967	\$258,131	\$263,000	\$263,000
S-9 Government Support	\$0	\$0	\$0	\$0
S-10 Grants	\$0	\$0	\$0	\$0
S-11 Other County Support (Not from Co. Treas.)	\$0	\$0	\$0	\$0
S-12 Miscellaneous	\$0	\$0	\$0	\$0
S-13 Other Forecasted Revenue	\$0	\$0	\$0	\$0
S-14 Total Revenue	\$203,967	\$258,131	\$263,000	\$263,000
FY 7/1/23-6/30/24				Grand Teton Resort District
EXPENDITURE SUMMARY	2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Pending Approval
S-15 Capital Outlay	\$0	\$0	\$0	\$0
S-16 Interest and Fees On Debt	\$0	\$0	\$0	\$0
S-17 Administration	\$0	\$0	\$0	\$0
S-18 Operations	\$203,967	\$258,131	\$263,000	\$263,000
S-19 Indirect Costs	\$0	\$0	\$0	\$0
S-20R Expenditures paid by Reserves	\$0	\$0	\$0	\$0
S-20 Total Expenditures	\$203,967	\$258,131	\$263,000	\$263,000
DEBT SUMMARY	2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Pending Approval
S-21 Principal Paid on Debt	\$0	\$0	\$0	\$0
CASH AND INVESTMENTS	2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Pending Approval
S-22 TOTAL GENERAL FUNDS	\$10,809	\$10,809	\$516	\$516
Summary of Reserve Funds				
S-23 Beginning Balance in Reserve Accounts				
S-24 a. Sinking and Debt Service Funds	\$0	\$0	\$0	\$0
S-25 b. Reserves	\$0	\$0	\$0	\$0
S-26 c. Bond Funds	\$0	\$0	\$0	\$0
	Total Reserves (a+b+c)	\$0	\$0	\$0
S-27 Amount to be added				
S-28 a. Sinking and Debt Service Funds	\$0	\$0	\$0	\$0
S-29 b. Reserves	\$0	\$0	\$0	\$0
S-30 c. Bond Funds	\$0	\$0	\$0	\$0
	Total to be added (a+b+c)	\$0	\$0	\$0
S-31 Subtotal	\$0	\$0	\$0	\$0
S-32 Less Total to be spent	\$0	\$0	\$0	\$0
S-33 TOTAL RESERVES AT END OF FISCAL YEAR	\$0	\$0	\$0	\$0

End of Summary

Date adopted by Special District _____

Budget Officer / District Official (if not same as "Submitted by") _____

DISTRICT ADDRESS: 3300 E Ski Hill Road
Alta, WY, 83411

PREPARED BY: Jenny Green

DISTRICT PHONE: 307-353-2300

Proposed Budget

Grand Teton Resort District
 NAME OF DISTRICT/BOARD

FYE 6/30/2024

PROPERTY TAXES AND ASSESSMENTS

R-1 **Property Taxes and Assessments Received**
 R-1.1 **Tax Levy (From the County Treasurer)**
 R-1.2 Other County Support (see note on the right)

DOA Chart of Accounts	2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Pending Approval
4001	\$203,967	\$258,131	\$263,000	\$263,000
4005				

FORECASTED REVENUE

R-2 **Revenues from Other Governments**
 R-2.1 State Aid
 R-2.2 Additional County Aid (non-treasurer)
 R-2.3 City (or Town) Aid
 R-2.4 Other (Specify)
 R-2.5 **Total Government Support**
 R-3 **Operating Revenues**
 R-3.1 Customer Charges
 R-3.2 Sales of Goods or Services
 R-3.3 Other Assessments
 R-3.4 **Total Operating Revenues**
 R-4 **Grants**
 R-4.1 Direct Federal Grants
 R-4.2 Federal Grants thru State Agencies
 R-4.3 Grants from State Agencies
 R-4.4 **Total Grants**
 R-5 **Miscellaneous Revenue**
 R-5.1 Interest
 R-5.2 Other: Specify _____
 R-5.3 Other: Additional _____
 R-5.4 **Total Miscellaneous**
 R-5.5 **Total Forecasted Revenue**

DOA Chart of Accounts	2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Pending Approval
4211				
4237				
4237				
4237				
	\$0	\$0	\$0	\$0
4300				
4300				
4503				
	\$0	\$0	\$0	\$0
4201				
4201				
4211				
	\$0	\$0	\$0	\$0
4501				
4500				
	\$0	\$0	\$0	\$0
	\$0	\$0	\$0	\$0

R-6 **Other Forecasted Revenue**
 R-6.1 a. Other past due as estimated by Co. Treas.
 R-6.2 b. Other forecasted revenue (specify):
 R-6.3 _____
 R-6.4 _____
 R-6.5 _____
 R-6.6 **Total Other Forecasted Revenue (a+b)**

4004				
4500				
4500				

\$0 \$0 \$0 \$0

Proposed Budget

Grand Teton Resort District
NAME OF DISTRICT/BOARD

FYE 6/30/2024

CAPITAL OUTLAY BUDGET

		DOA Chart of Accounts	2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Pending Approval
E-1	Capital Outlay					
E-1.1	Real Property	6201				
E-1.2	Vehicles	6210				
E-1.3	Office Equipment	6211				
E-1.4	Other (Specify)					
E-1.5	_____	6200				
E-1.6	_____	6200				
E-1.7	_____					
E-1.8	TOTAL CAPITAL OUTLAY		\$0	\$0	\$0	\$0

ADMINISTRATION BUDGET

		DOA Chart of Accounts	2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Pending Approval
E-2	Personnel Services					
E-2.1	Administrator	7002				
E-2.2	Secretary	7003				
E-2.3	Clerical	7004				
E-2.4	Other (Specify)					
E-2.5		7005				
E-2.6		7005				
E-2.7						
E-3	Board Expenses					
E-3.1	Travel	7011				
E-3.2	Mileage	7012				
E-3.3	Other (Specify)	7013				
E-3.4		7013				
E-3.5						
E-3.6						
E-4	Contractual Services					
E-4.1	Legal	7021				
E-4.2	Accounting/Auditing	7022				
E-4.3	Other (Specify)	7023				
E-4.4		7023				
E-4.5						
E-4.6						
E-5	Other Administrative Expenses					
E-5.1	Office Supplies	7031				
E-5.2	Office equipment, rent & repair	7032				
E-5.3	Education	7033				
E-5.4	Registrations	7034				
E-5.5	Other (Specify)	7035				
E-5.6		7035				
E-5.7						
E-5.8						
E-6	TOTAL ADMINISTRATION		\$0	\$0	\$0	\$0

Proposed Budget

Grand Teton Resort District

FYE 6/30/2024

OPERATIONS BUDGET

E-7 Personnel Services

E-7.1 Wages--Operations
 E-7.2 Service Contracts
 E-7.3 Other (Specify)

E-7.4 _____
 E-7.5 _____
 E-7.6 _____

E-8 Travel

E-8.1 Mileage
 E-8.2 Other (Specify)

E-8.3 _____
 E-8.4 _____
 E-8.5 _____

E-9 Operating supplies (List)

E-9.1 _____
 E-9.2 _____
 E-9.3 _____
 E-9.4 _____
 E-9.5 _____

E-10 Program Services (List)

E-10.1 _____
 E-10.2 _____
 E-10.3 _____
 E-10.4 _____
 E-10.5 _____

E-11 Contractual Arrangements (List)

E-11.1 Naturalist Program
 E-11.2 Summer Trails
 E-11.3 Snow Removal
 E-11.4 Parking Improvements & Expansions
 E-11.5 see additional details _____

E-12 Other operations (Specify)

E-12.1 _____
 E-12.2 _____
 E-12.3 _____
 E-12.4 _____
 E-12.5 _____

E-13 TOTAL OPERATIONS

DOA Chart of Accounts	2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Pending Approval
7202				
7203				
7204				
7204				
7211				
7212				
7212				
7220				
7220				
7220				
7220				
7230				
7230				
7230				
7230				
7400	\$3,468	\$600	\$4,000	\$4,000
7400	\$60,048	\$7,500	\$25,000	\$25,000
7400	\$47,243	\$157,842	\$89,000	\$89,000
7400	\$81,849	\$45,000	\$45,000	\$45,000
	\$11,359	\$47,189	\$100,000	\$100,000
7450				
7450				
7450				
7450				
	\$203,967	\$258,131	\$263,000	\$263,000

Proposed Budget

Grand Teton Resort District

FYE 6/30/2024

INDIRECT COSTS BUDGET

E-14 Insurance
 E-14.1 Liability
 E-14.2 Buildings and vehicles
 E-14.3 Equipment
 E-14.4 Other (Specify)
 E-14.5 _____
 E-14.6 _____
 E-14.7 _____

E-15 Indirect payroll costs:
 E-15.1 FICA (Social Security) taxes
 E-15.2 Workers Compensation
 E-15.3 Unemployment Taxes
 E-15.4 Retirement
 E-15.5 Health Insurance
 E-15.6 Other (Specify)
 E-15.7 _____
 E-15.8 _____
 E-15.9 _____

E-17 TOTAL INDIRECT COSTS

DOA Chart of Accounts	2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Pending Approval
7502				
7503				
7504				
7505				
7505				
7511				
7512				
7513				
7514				
7515				
7516				
7516				

\$0 \$0 \$0 \$0

DEBT SERVICE BUDGET

D-1 Debt Service
 D-1.1 Principal
 D-1.2 Interest
 D-1.3 Fees
D-2 TOTAL DEBT SERVICE

DOA Chart of Accounts	2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Pending Approval
6401				
6410				
6420				
	\$0	\$0	\$0	\$0

Proposed Budget

Grand Teton Resort District
NAME OF DISTRICT/BOARD

FYE 6/30/2024

ADDITIONAL DETAILS

Proposed Budget

Grand Teton Resort District _____
NAME OF DISTRICT/BOARD

FYE 6/30/2024

GENERAL FUNDS					
C-1 Balances at Beginning of Fiscal Year C-1.1 General Fund Checking C-1.2 Savings and Investments C-1.3 General Fund CD Balance C-1.4 All Other Funds C-1.5 Reserves (From Below) C-1.6 Total Estimated Cash and Investments on Hand	DOA Chart of Accounts				
	End of Year	Beginning	Beginning		
	2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Pending Approval	
	1010	\$10,809	\$10,809	\$516	\$516
	1040	\$0	\$0	\$0	\$0
	1050	\$0	\$0	\$0	\$0
	1020	\$0	\$0	\$0	\$0
	\$0	\$0	\$0	\$0	\$0
	\$10,809	\$10,809	\$516	\$516	\$516
C-2 General Fund Reductions:					
C-2.1 a. Unpaid bills at FYE C-2.2 b. Reserves Total Deductions (a+b) Estimated Non-Restricted Funds Available	2010				
	\$0	\$0	\$0	\$0	
	\$0	\$0	\$0	\$0	
	\$10,809	\$10,809	\$516	\$516	
SINKING & DEBT SERVICE FUNDS					
C-3 C-3.1 Beginning Balance in Reserve Account (end of previous year) <i>Date of Reserve Approval in Minutes:</i> _____ C-3.2 Amount to be added to the reserve <i>Date of Reserve Approval in Minutes:</i> _____ SUB-TOTAL C-3.6 Identify the amount and project to be spent C-3.7 a. _____ C-3.8 b. _____ C-3.9 c. _____ C-3.10 <i>Date of Reserve Approval in Minutes:</i> _____ TOTAL CAPITAL OUTLAY (a+b+c) C-3.12 Balance to be retained	DOA Chart of Accounts				
	1070	\$0	\$0	\$0	
	\$0	\$0	\$0	\$0	
	\$0	\$0	\$0	\$0	
	\$0	\$0	\$0	\$0	
	\$0	\$0	\$0	\$0	
	\$0	\$0	\$0	\$0	
	\$0	\$0	\$0	\$0	
	\$0	\$0	\$0	\$0	
	\$0	\$0	\$0	\$0	
	\$0	\$0	\$0	\$0	
	\$0	\$0	\$0	\$0	
RESERVES					
C-4 C-4.1 Beginning Balance in Reserve Account (end of previous year) <i>Date of Reserve Approval in Minutes:</i> _____ C-4.3 Amount to be added to the reserve <i>Date of Reserve Approval in Minutes:</i> _____ SUB-TOTAL C-4.6 Identify the amount and project to be spent C-4.7 a. _____ C-4.8 b. _____ C-4.9 c. _____ C-4.10 <i>Date of Reserve Approval in Minutes:</i> _____ TOTAL OTHER RESERVE OUTLAY (a+b+c) C-4.12 Balance to be retained	DOA Chart of Accounts				
	1090	\$0	\$0	\$0	
	\$0	\$0	\$0	\$0	
	\$0	\$0	\$0	\$0	
	\$0	\$0	\$0	\$0	
	\$0	\$0	\$0	\$0	
	\$0	\$0	\$0	\$0	
	\$0	\$0	\$0	\$0	
	\$0	\$0	\$0	\$0	
	\$0	\$0	\$0	\$0	
	\$0	\$0	\$0	\$0	
	\$0	\$0	\$0	\$0	
BOND FUNDS					
C-5 C-5.1 Beginning Balance in Reserve Account (end of previous year) <i>Date of Reserve Approval in Minutes:</i> _____ C-5.3 Amount to be added to the reserve <i>Date of Reserve Approval in Minutes:</i> _____ SUB-TOTAL C-5.6 Identify the amount and project to be spent <i>Date of Reserve Approval in Minutes:</i> _____ C-5.7 Balance to be retained	DOA Chart of Accounts				
	1060	\$0	\$0	\$0	
	\$0	\$0	\$0	\$0	
	\$0	\$0	\$0	\$0	
	\$0	\$0	\$0	\$0	
	\$0	\$0	\$0	\$0	
	\$0	\$0	\$0	\$0	
	\$0	\$0	\$0	\$0	
	\$0	\$0	\$0	\$0	
	\$0	\$0	\$0	\$0	
TOTAL TO BE SPENT					
	\$0	\$0	\$0	\$0	