

Final Budget

Rafter J Improvement and Service District		Budget Hearing Information	
2951 West Big Trail Drive		Location:	2951 West Big Trail Drive
Jackson, WY 83001		Date:	6/15/2023
307-733-5262		Time:	7:00 PM
Teton County		Budget Prepared by: Eileen Mosman	

S-A **BUDGET MESSAGE** W.S. 16-12-403 (c)

Our FY 2023-2024 Proposed Budget is very similar to our FY 2022-2023 budget and forecasted actual results.

S-B **RESERVE DESCRIPTION**
Net increase to reserves is \$321,799

Where are the minutes of your board meeting available for public review?

One the Rafter J website

How and where are the notices of meeting posted for the public?

On the Rafter J website, emailed to residents, and in the local newspaper - "Jackson Hole News and Guide"

Where are the public meetings held?

Rafter J administrative offices - 2951 West Big Trail Drive, Jackson, WY 83001

FINAL BUDGET SUMMARY

OVERVIEW	2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Final Approval
S-1 Total Budgeted Expenditures	\$200,310	\$319,060	\$315,908	\$349,908
S-2 Total Principal to Pay on Debt	\$0	\$0	\$0	\$0
S-3 Total Change to Restricted Funds	\$300,000	\$300,000	\$321,799	\$321,799
S-4 Total General Fund and Forecasted Revenues Available	\$977,064	\$695,093	\$998,943	\$948,132
S-5 <i>Amount requested from County Commissioners</i>	\$383,454	\$367,942	\$385,667	\$385,605
S-6 Additional Funding Needed :		\$0	\$0	
	Projected Surplus:		\$1,004,834	\$920,023
REVENUE SUMMARY	2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Final Approval
S-7 Operating Revenues	\$191,518	\$215,866	\$222,993	\$222,993
S-8 Tax levy (From the County Treasurer)	\$383,454	\$367,942	\$385,667	\$385,605
S-9 Government Support	\$0	\$0	\$0	\$0
S-10 Grants	\$0	\$0	\$0	\$0
S-11 Other County Support (Not from Co. Treas.)	\$0	\$0	\$0	\$0
S-12 Miscellaneous	\$2,352	\$11,545	\$13,305	\$13,305
S-13 Other Forecasted Revenue	\$0	\$0	\$0	\$0
S-14 Total Revenue	\$577,324	\$595,353	\$621,965	\$621,903
FY 7/1/23-6/30/24				Rafter J Improvement and Service District
EXPENDITURE SUMMARY	2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Final Approval
S-15 Capital Outlay	\$0	\$96,998	\$5,000	\$5,000
S-16 Interest and Fees On Debt	\$0	\$0	\$0	\$0
S-17 Administration	\$7,852	\$17,276	\$20,450	\$27,450
S-18 Operations	\$184,326	\$196,459	\$281,746	\$308,746
S-19 Indirect Costs	\$8,132	\$8,327	\$8,712	\$8,712
S-20R Expenditures paid by Reserves	\$0	\$0	\$0	\$0
S-20 Total Expenditures	\$200,310	\$319,060	\$315,908	\$349,908
DEBT SUMMARY	2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Final Approval
S-21 Principal Paid on Debt	\$0	\$0	\$0	\$0
CASH AND INVESTMENTS	2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Final Approval
S-22 TOTAL GENERAL FUNDS	\$399,740	\$99,740	\$376,978	\$326,229
Summary of Reserve Funds				
S-23 Beginning Balance in Reserve Accounts				
S-24 a. Sinking and Debt Service Funds	\$0	\$0	\$0	\$0
S-25 b. Reserves	\$850,000	\$1,150,000	\$1,450,000	\$1,450,000
S-26 c. Bond Funds	\$0	\$0	\$0	\$0
	\$850,000	\$1,150,000	\$1,450,000	\$1,450,000
	Total Reserves (a+b+c)			
S-27 Amount to be added				
S-28 a. Sinking and Debt Service Funds	\$0	\$0	\$0	\$0
S-29 b. Reserves	\$300,000	\$300,000	\$321,799	\$321,799
S-30 c. Bond Funds	\$0	\$0	\$0	\$0
	\$300,000	\$300,000	\$321,799	\$321,799
	Total to be added (a+b+c)			
S-31 Subtotal	\$1,150,000	\$1,450,000	\$1,771,799	\$1,771,799
S-32 Less Total to be spent	\$0	\$0	\$0	\$0
S-33 TOTAL RESERVES AT END OF FISCAL YEAR	\$1,150,000	\$1,450,000	\$1,771,799	\$1,771,799

End of Summary

Budget Officer / District Official (if not same as "Submitted by")

Date adopted by Special District _____

DISTRICT ADDRESS: 2951 West Big Trail Drive
Jackson, WY 83001

PREPARED BY: Eileen Mosman

DISTRICT PHONE: 307-733-5262

Final Budget

Rafter J Improvement and Service District
NAME OF DISTRICT/BOARD

FYE 6/30/2024

PROPERTY TAXES AND ASSESSMENTS

	DOA Chart of Accounts	2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Final Approval
R-1 Property Taxes and Assessments Received					
R-1.1 Tax Levy (From the County Treasurer)	4001	\$383,454	\$367,942	\$385,667	\$385,605
R-1.2 Other County Support (see note on the right)	4005				

FORECASTED REVENUE

	DOA Chart of Accounts	2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Final Approval
R-2 Revenues from Other Governments					
R-2.1 State Aid	4211				
R-2.2 Additional County Aid (non-treasurer)	4237				
R-2.3 City (or Town) Aid	4237				
R-2.4 Other (Specify)	4237				
R-2.5 Total Government Support		\$0	\$0	\$0	\$0
R-3 Operating Revenues					
R-3.1 Customer Charges	4300	\$191,518	\$215,866	\$222,993	\$222,993
R-3.2 Sales of Goods or Services	4300				
R-3.3 Other Assessments	4503				
R-3.4 Total Operating Revenues		\$191,518	\$215,866	\$222,993	\$222,993
R-4 Grants					
R-4.1 Direct Federal Grants	4201				
R-4.2 Federal Grants thru State Agencies	4201				
R-4.3 Grants from State Agencies	4211				
R-4.4 Total Grants		\$0	\$0	\$0	\$0
R-5 Miscellaneous Revenue					
R-5.1 Interest	4501	\$692	\$9,725	\$11,582	\$11,582
R-5.2 Other: Specify <u>Late Charges</u>	4500	\$1,660	\$1,820	\$1,723	\$1,723
R-5.3 Other: Additional					
R-5.4 Total Miscellaneous		\$2,352	\$11,545	\$13,305	\$13,305
R-5.5 Total Forecasted Revenue		\$193,870	\$227,411	\$236,298	\$236,298

	DOA Chart of Accounts	2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Final Approval
R-6 Other Forecasted Revenue					
R-6.1 a. Other past due as estimated by Co. Treas.	4004				
R-6.2 b. Other forecasted revenue (specify):	4500				
R-6.3	4500				
R-6.4					
R-6.5					
R-6.6 Total Other Forecasted Revenue (a+b)		\$0	\$0	\$0	\$0

Final Budget

Rafter J Improvement and Service District

NAME OF DISTRICT/BOARD

FYE 6/30/2024

CAPITAL OUTLAY BUDGET

E-1 Capital Outlay
 E-1.1 Real Property
 E-1.2 Vehicles
 E-1.3 Office Equipment
 E-1.4 Other (Specify)
 E-1.5 Water Main Repairs
 E-1.6 Sealing
 E-1.7 see additional details
 E-1.8 **TOTAL CAPITAL OUTLAY**

DOA Chart of Accounts	2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Final Approval
6201				
6210				
6211				
6200		\$292	\$5,000	\$5,000
6200		\$22,685		
		\$74,021		
	\$0	\$96,998	\$5,000	\$5,000

ADMINISTRATION BUDGET

E-2 Personnel Services
 E-2.1 Administrator
 E-2.2 Secretary
 E-2.3 Clerical
 E-2.4 Other (Specify)
 E-2.5 _____
 E-2.6 _____
 E-2.7 _____
E-3 Board Expenses
 E-3.1 Travel
 E-3.2 Mileage
 E-3.3 Other (Specify)
 E-3.4 _____
 E-3.5 _____
 E-3.6 _____
E-4 Contractual Services
 E-4.1 Legal
 E-4.2 Accounting/Auditing
 E-4.3 Other (Specify)
 E-4.4 Engineering
 E-4.5 _____
 E-4.6 _____
E-5 Other Administrative Expenses
 E-5.1 Office Supplies
 E-5.2 Office equipment, rent & repair
 E-5.3 Education
 E-5.4 Registrations
 E-5.5 Other (Specify)
 E-5.6 Postage
 E-5.7 Licenses & Permits
 E-5.8 _____
E-6 TOTAL ADMINISTRATION

DOA Chart of Accounts	2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Final Approval
7002				
7003				
7004				
7005				
7005				
7011			\$200	\$200
7012				
7013				
7013				
7021	\$3,601	\$4,850	\$3,000	\$8,000
7022	\$685	\$8,500	\$8,000	\$10,000
7023	\$422	\$1,500	\$6,000	\$6,000
7023				
7031	\$401		\$500	\$500
7032				
7033				
7034				
7035	\$1,740	\$1,605	\$1,950	\$1,950
7035	\$1,003	\$821	\$800	\$800
	\$7,852	\$17,276	\$20,450	\$27,450

Final Budget

Rafter J Improvement and Service District

FYE 6/30/2024

OPERATIONS BUDGET

E-7 Personnel Services
 E-7.1 Wages--Operations
 E-7.2 Service Contracts
 E-7.3 Other (Specify)
 E-7.4 _____
 E-7.5 _____
 E-7.6 _____

E-8 Travel
 E-8.1 Mileage
 E-8.2 Other (Specify)
 E-8.3 _____
 E-8.4 _____
 E-8.5 _____

E-9 Operating supplies (List)
 E-9.1 _____
 E-9.2 _____
 E-9.3 _____
 E-9.4 _____
 E-9.5 _____

E-10 Program Services (List)
 E-10.1 Advertising _____
 E-10.2 _____
 E-10.3 _____
 E-10.4 _____
 E-10.5 _____

E-11 Contractual Arrangements (List)
 E-11.1 HOA Staff Reimbursement _____
 E-11.2 HOA Vehicle Usage _____
 E-11.3 _____
 E-11.4 _____
 E-11.5 _____

E-12 Other operations (Specify)
 E-12.1 Road Maintenance _____
 E-12.2 Sewer System Maintenance _____
 E-12.3 Water System Maintenance _____
 E-12.4 Contingency Fund _____
 E-12.5 _____

E-13 TOTAL OPERATIONS

DOA Chart of Accounts	2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Final Approval
7202				
7203				
7204				
7204				
7211				
7212				
7212				
7220				
7220				
7220				
7220				
7230	\$146	\$50	\$200	\$200
7230				
7230				
7230				
7400	\$57,360	\$61,176	\$68,304	\$68,304
7400	\$17,328	\$13,356	\$13,476	\$13,476
7400				
7400				
7450	\$33,558	\$17,846	\$58,000	\$58,000
7450	\$34,037	\$28,034	\$30,236	\$30,236
7450	\$41,897	\$65,997	\$101,530	\$101,530
7450		\$10,000	\$10,000	\$37,000
	\$184,326	\$196,459	\$281,746	\$308,746

Final Budget

Rafter J Improvement and Service District

FYE 6/30/2024

INDIRECT COSTS BUDGET

	DOA Chart of Accounts	2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Final Approval
E-14 Insurance					
E-14.1 Liability	7502	\$8,132	\$8,327	\$8,712	\$8,712
E-14.2 Buildings and vehicles	7503				
E-14.3 Equipment	7504				
E-14.4 Other (Specify)					
E-14.5	7505				
E-14.6	7505				
E-14.7					
E-15 Indirect payroll costs:					
E-15.1 FICA (Social Security) taxes	7511				
E-15.2 Workers Compensation	7512				
E-15.3 Unemployment Taxes	7513				
E-15.4 Retirement	7514				
E-15.5 Health Insurance	7515				
E-15.6 Other (Specify)					
E-15.7	7516				
E-15.8	7516				
E-15.9					
E-17 TOTAL INDIRECT COSTS		\$8,132	\$8,327	\$8,712	\$8,712

DEBT SERVICE BUDGET

	DOA Chart of Accounts	2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Final Approval
D-1 Debt Service					
D-1.1 Principal	6401				
D-1.2 Interest	6410				
D-1.3 Fees	6420				
D-2 TOTAL DEBT SERVICE		\$0	\$0	\$0	\$0

Final Budget

Rafter J Improvement and Service District

NAME OF DISTRICT/BOARD

FYE 6/30/2024

GENERAL FUNDS

	DOA Chart of Accounts	End of Year	Beginning	Beginning
		2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed
C-1	Balances at Beginning of Fiscal Year			
C-1.1	General Fund Checking	1010	\$399,740	\$399,740
C-1.2	Savings and Investments	1040	\$0	\$0
C-1.3	General Fund CD Balance	1050	\$0	\$0
C-1.4	All Other Funds	1020	\$0	\$0
C-1.5	Reserves (From Below)		\$1,150,000	\$1,150,000
C-1.6	Total Estimated Cash and Investments on Hand		\$1,549,740	\$1,549,740
C-2	General Fund Reductions:			
C-2.1	a. Unpaid bills at FYE	2010		
C-2.2	b. Reserves		\$1,150,000	\$1,150,000
C-2.3	Total Deductions (a+b)		\$1,150,000	\$1,150,000
C-2.4	Estimated Non-Restricted Funds Available		\$399,740	\$99,740

DOA Chart of Accounts

SINKING & DEBT SERVICE FUNDS	1070	
---	-------------	--

	DOA Chart of Accounts	2021-2022	2022-2023	2023-2024	Final Approval
		Actual	Estimated	Proposed	
C-3					
C-3.1	Beginning Balance in Reserve Account (end of previous year)		\$0	\$0	
C-3.2	Date of Reserve Approval in Minutes:				
C-3.3	Amount to be added to the reserve				
C-3.4	Date of Reserve Approval in Minutes:				
C-3.5	SUB-TOTAL	\$0	\$0	\$0	\$0
C-3.6	Identify the amount and project to be spent				
C-3.7	a. _____				
C-3.8	b. _____				
C-3.9	c. _____				
C-3.10	Date of Reserve Approval in Minutes:				
C-3.11	TOTAL CAPITAL OUTLAY (a+b+c)	\$0	\$0	\$0	\$0
C-3.12	Balance to be retained	\$0	\$0	\$0	\$0

RESERVES

RESERVES	1090	
C-4	DOA Chart of Accounts	2021-2022
C-4.1	Beginning Balance in Reserve Account (end of previous year)	Actual
C-4.2	Date of Reserve Approval in Minutes:	6/16/2022
C-4.3	Amount to be added to the reserve	\$300,000
C-4.4	Date of Reserve Approval in Minutes:	\$300,000
C-4.5	SUB-TOTAL	\$1,150,000
C-4.6	Identify the amount and project to be spent	
C-4.7	a. _____	
C-4.8	b. _____	
C-4.9	c. _____	
C-4.10	Date of Reserve Approval in Minutes:	
C-4.11	TOTAL OTHER RESERVE OUTLAY (a+b+c)	\$0
C-4.12	Balance to be retained	\$1,150,000

BOND FUNDS

BOND FUNDS	1060	
C-5	DOA Chart of Accounts	2021-2022
C-5.1	Beginning Balance in Reserve Account (end of previous year)	Actual
C-5.2	Date of Reserve Approval in Minutes:	\$0
C-5.3	Amount to be added to the reserve	
C-5.4	Date of Reserve Approval in Minutes:	
C-5.5	SUB-TOTAL	\$0
C-5.6	Identify the amount and project to be spent	
C-5.7	Date of Reserve Approval in Minutes:	
C-5.8	Balance to be retained	\$0
C-5.9	TOTAL TO BE SPENT	\$0

Final Budget

Rafter J Improvement and Service District
NAME OF DISTRICT/BOARD

FYE 6/30/2024

ADDITIONAL DETAILS