

Final Budget

Rafter J Improvement and Service District	
Budget Hearing Information	
2951 West Big Trail Drive	Location: 2951 West Big Trail Drive
Jackson, WY 83001	Date: 6/15/2023
307-733-5262	Time: 7:00 PM
Teton County	Budget Prepared by: Eileen Mosman

S-A	BUDGET MESSAGE	W.S. 16-12-403 (c)
<p>Our FY 2023-2024 Proposed Budget is very similar to our FY 2022-2023 budget and forecasted actual results.</p>		

S-B	RESERVE DESCRIPTION
Net increase to reserves is \$321,799	

S-C		Does the district have regular office hours exceeding 20 hours per week?
Names of Board Members	Date of End of Term	<input type="checkbox"/> No <input checked="" type="checkbox"/> Yes
Brian Schilling	3/17/26	<p>If Yes, enter</p> <p>Address of office: 2951 West Big Trail Drive</p> <p>City, State, Zip: Jackson, WY 83001</p> <p>Phone Number: 307-773-5262</p> <p>Hours Open: 9:00AM - 5:00PM Monday - Friday</p>
Eileen Mosman	3/19/24	
Stephen Foster	3/19/24	

Where are the minutes of your board meeting available for public review?

One the Rafter J website

How and where are the notices of meeting posted for the public?

On the Rafter J website, emailed to residents, and in the local newspaper - "Jackson Hole News and Guide"

Where are the public meetings held?

Rafter J administrative offices - 2951 West Big Trail Drive, Jackson, WY 83001

FINAL BUDGET SUMMARY

OVERVIEW		2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Final Approval
S-1	Total Budgeted Expenditures	\$200,310	\$319,060	\$315,908	\$349,908
S-2	Total Principal to Pay on Debt	\$0	\$0	\$0	\$0
S-3	Total Change to Restricted Funds	\$300,000	\$300,000	\$321,799	\$321,799
S-4	Total General Fund and Forecasted Revenues Available	\$977,064	\$695,093	\$998,943	\$948,132
S-5	Amount requested from County Commissioners	\$383,454	\$367,942	\$385,667	\$385,605
S-6	Additional Funding Needed :			\$0	\$0
	Projected Surplus:			\$1,004,834	\$920,023
REVENUE SUMMARY		2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Final Approval
S-7	Operating Revenues	\$191,518	\$215,866	\$222,993	\$222,993
S-8	Tax levy (From the County Treasurer)	\$383,454	\$367,942	\$385,667	\$385,605
S-9	Government Support	\$0	\$0	\$0	\$0
S-10	Grants	\$0	\$0	\$0	\$0
S-11	Other County Support (Not from Co. Treas.)	\$0	\$0	\$0	\$0
S-12	Miscellaneous	\$2,352	\$11,545	\$13,305	\$13,305
S-13	Other Forecasted Revenue	\$0	\$0	\$0	\$0
S-14	Total Revenue	\$577,324	\$595,353	\$621,965	\$621,903
FY 7/1/23-6/30/24		Rafter J Improvement and Service District			
EXPENDITURE SUMMARY		2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Final Approval
S-15	Capital Outlay	\$0	\$96,998	\$5,000	\$5,000
S-16	Interest and Fees On Debt	\$0	\$0	\$0	\$0
S-17	Administration	\$7,852	\$17,276	\$20,450	\$27,450
S-18	Operations	\$184,326	\$196,459	\$281,746	\$308,746
S-19	Indirect Costs	\$8,132	\$8,327	\$8,712	\$8,712
S-20R	Expenditures paid by Reserves	\$0	\$0	\$0	\$0
S-20	Total Expenditures	\$200,310	\$319,060	\$315,908	\$349,908
DEBT SUMMARY		2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Final Approval
S-21	Principal Paid on Debt	\$0	\$0	\$0	\$0
CASH AND INVESTMENTS		2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Final Approval
S-22	TOTAL GENERAL FUNDS	\$399,740	\$99,740	\$376,978	\$326,229
Summary of Reserve Funds					
S-23	Beginning Balance in Reserve Accounts				
S-24	a. Sinking and Debt Service Funds	\$0	\$0	\$0	\$0
S-25	b. Reserves	\$850,000	\$1,150,000	\$1,450,000	\$1,450,000
S-26	c. Bond Funds	\$0	\$0	\$0	\$0
	Total Reserves (a+b+c)	\$850,000	\$1,150,000	\$1,450,000	\$1,450,000
S-27	Amount to be added				
S-28	a. Sinking and Debt Service Funds	\$0	\$0	\$0	\$0
S-29	b. Reserves	\$300,000	\$300,000	\$321,799	\$321,799
S-30	c. Bond Funds	\$0	\$0	\$0	\$0
	Total to be added (a+b+c)	\$300,000	\$300,000	\$321,799	\$321,799
S-31	Subtotal	\$1,150,000	\$1,450,000	\$1,771,799	\$1,771,799
S-32	Less Total to be spent	\$0	\$0	\$0	\$0
S-33	TOTAL RESERVES AT END OF FISCAL YEAR	\$1,150,000	\$1,450,000	\$1,771,799	\$1,771,799

End of Summary

Date adopted by Special District _____

Budget Officer / District Official (if not same as "Submitted by")

DISTRICT ADDRESS: 2951 West Big Trail Drive
Jackson, WY 83001

PREPARED BY: Eileen Mosman

DISTRICT PHONE: 307-733-5262

Final Budget

Rafter J Improvement and Service District

FYE 6/30/2024

NAME OF DISTRICT/BOARD

PROPERTY TAXES AND ASSESSMENTS

		DOA Chart of Accounts	2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Final Approval
R-1	Property Taxes and Assessments Received					
R-1.1	Tax Levy (From the County Treasurer)					
R-1.2	Other County Support (see note on the right)					

FORECASTED REVENUE

		DOA Chart of Accounts	2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Final Approval
R-2	Revenues from Other Governments					
R-2.1	State Aid	4211				
R-2.2	Additional County Aid (non-treasurer)	4237				
R-2.3	City (or Town) Aid	4237				
R-2.4	Other (Specify)	4237				
R-2.5	Total Government Support		\$0	\$0	\$0	\$0
R-3	Operating Revenues					
R-3.1	Customer Charges	4300	\$191,518	\$215,866	\$222,993	\$222,993
R-3.2	Sales of Goods or Services	4300				
R-3.3	Other Assessments	4503				
R-3.4	Total Operating Revenues		\$191,518	\$215,866	\$222,993	\$222,993
R-4	Grants					
R-4.1	Direct Federal Grants	4201				
R-4.2	Federal Grants thru State Agencies	4201				
R-4.3	Grants from State Agencies	4211				
R-4.4	Total Grants		\$0	\$0	\$0	\$0
R-5	Miscellaneous Revenue					
R-5.1	Interest	4501	\$692	\$9,725	\$11,582	\$11,582
R-5.2	Other: Specify <u>Late Charges</u>	4500	\$1,660	\$1,820	\$1,723	\$1,723
R-5.3	Other: Additional _____					
R-5.4	Total Miscellaneous		\$2,352	\$11,545	\$13,305	\$13,305
R-5.5	Total Forecasted Revenue		\$193,870	\$227,411	\$236,298	\$236,298
R-6	Other Forecasted Revenue					
R-6.1	a. Other past due as estimated by Co. Treas.	4004				
R-6.2	b. Other forecasted revenue (specify):					
R-6.3	_____	4500				
R-6.4	_____	4500				
R-6.5	_____					
R-6.6	Total Other Forecasted Revenue (a+b)		\$0	\$0	\$0	\$0

Final Budget

Rafter J Improvement and Service District

FYE 6/30/2024

NAME OF DISTRICT/BOARD

CAPITAL OUTLAY BUDGET

E-1 Capital Outlay

E-1.1 Real Property

E-1.2 Vehicles

E-1.3 Office Equipment

E-1.4 Other (Specify)

E-1.5 Water Main Repairs

E-1.6 Sealing

E-1.7 see additional details

E-1.8 TOTAL CAPITAL OUTLAY

DOA Chart of Accounts	2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Final Approval
6201				
6210				
6211				
6200		\$292	\$5,000	\$5,000
6200		\$22,685		
		\$74,021		
	\$0	\$96,998	\$5,000	\$5,000

ADMINISTRATION BUDGET

E-2 Personnel Services

E-2.1 Administrator

E-2.2 Secretary

E-2.3 Clerical

E-2.4 Other (Specify)

E-2.5

E-2.6

E-2.7

E-3 Board Expenses

E-3.1 Travel

E-3.2 Mileage

E-3.3 Other (Specify)

E-3.4

E-3.5

E-3.6

E-4 Contractual Services

E-4.1 Legal

E-4.2 Accounting/Auditing

E-4.3 Other (Specify)

E-4.4 Engineering

E-4.5

E-4.6

E-5 Other Administrative Expenses

E-5.1 Office Supplies

E-5.2 Office equipment, rent & repair

E-5.3 Education

E-5.4 Registrations

E-5.5 Other (Specify)

E-5.6 Postage

E-5.7 Licenses & Permits

E-5.8

E-6 TOTAL ADMINISTRATION

DOA Chart of Accounts	2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Final Approval
7002				
7003				
7004				
7005				
7005				
7011			\$200	\$200
7012				
7013				
7013				
7021	\$3,601	\$4,850	\$3,000	\$8,000
7022	\$685	\$8,500	\$8,000	\$10,000
7023	\$422	\$1,500	\$6,000	\$6,000
7023				
7031	\$401		\$500	\$500
7032				
7033				
7034				
7035	\$1,740	\$1,605	\$1,950	\$1,950
7035	\$1,003	\$821	\$800	\$800
	\$7,852	\$17,276	\$20,450	\$27,450

Final Budget

Rafter J Improvement and Service District

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OPERATIONS BUDGET

E-7 Personnel Services

E-7.1 Wages--Operations

E-7.2 Service Contracts

E-7.3 Other (Specify)

E-7.4

E-7.5

E-7.6

E-8 Travel

E-8.1 Mileage

E-8.2 Other (Specify)

E-8.3

E-8.4

E-8.5

E-9 Operating supplies (List)

E-9.1

E-9.2

E-9.3

E-9.4

E-9.5

E-10 Program Services (List)

E-10.1 Advertising

E-10.2

E-10.3

E-10.4

E-10.5

E-11 Contractual Arrangements (List)

E-11.1 HOA Staff Reimbursement

E-11.2 HOA Vehicle Usage

E-11.3

E-11.4

E-11.5

E-12 Other operations (Specify)

E-12.1 Road Maintenance

E-12.2 Sewer System Maintenance

E-12.3 Water System Maintenance

E-12.4 Contingency Fund

E-12.5

E-13 TOTAL OPERATIONS

DOA Chart of Accounts	2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Final Approval
7202				
7203				
7204				
7204				
7211				
7212				
7212				
7220				
7220				
7220				
7220				
7230	\$146	\$50	\$200	\$200
7230				
7230				
7230				
7400	\$57,360	\$61,176	\$68,304	\$68,304
7400	\$17,328	\$13,356	\$13,476	\$13,476
7400				
7400				
7450	\$33,558	\$17,846	\$58,000	\$58,000
7450	\$34,037	\$28,034	\$30,236	\$30,236
7450	\$41,897	\$65,997	\$101,530	\$101,530
7450		\$10,000	\$10,000	\$37,000
	\$184,326	\$196,459	\$281,746	\$308,746

Final Budget

Rafter J Improvement and Service District

FYE 6/30/2024

INDIRECT COSTS BUDGET

	DOA Chart of Accounts	2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Final Approval
E-14	Insurance				
E-14.1	Liability	7502	\$8,132	\$8,327	\$8,712
E-14.2	Buildings and vehicles	7503			
E-14.3	Equipment	7504			
E-14.4	Other (Specify)				
E-14.5		7505			
E-14.6		7505			
E-14.7					
E-15	Indirect payroll costs:				
E-15.1	FICA (Social Security) taxes	7511			
E-15.2	Workers Compensation	7512			
E-15.3	Unemployment Taxes	7513			
E-15.4	Retirement	7514			
E-15.5	Health Insurance	7515			
E-15.6	Other (Specify)				
E-15.7		7516			
E-15.8		7516			
E-15.9					
E-17	TOTAL INDIRECT COSTS		\$8,132	\$8,327	\$8,712

DEBT SERVICE BUDGET

	DOA Chart of Accounts	2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Final Approval
D-1	Debt Service				
D-1.1	Principal	6401			
D-1.2	Interest	6410			
D-1.3	Fees	6420			
D-2	TOTAL DEBT SERVICE		\$0	\$0	\$0

Final Budget

Rafter J Improvement and Service District

FYE 6/30/2024

NAME OF DISTRICT/BOARD

GENERAL FUNDS

		End of Year	Beginning	Beginning		
		2021-2022	2022-2023	2023-2024	Final Approval	
		Actual	Estimated	Proposed		
		DOA Chart of Accounts				
C-1	Balances at Beginning of Fiscal Year					
C-1.1	General Fund Checking	1010	\$399,740	\$399,740	\$376,978	\$326,229
C-1.2	Savings and Investments	1040		\$0		
C-1.3	General Fund CD Balance	1050		\$0		
C-1.4	All Other Funds	1020		\$0		
C-1.5	Reserves (From Below)		\$1,150,000	\$1,150,000	\$1,771,799	\$1,771,799
C-1.6	Total Estimated Cash and Investments on Hand		\$1,549,740	\$1,549,740	\$2,148,777	\$2,098,028
C-2	General Fund Reductions:					
C-2.1	a. Unpaid bills at FYE	2010				
C-2.2	b. Reserves		\$1,150,000	\$1,450,000	\$1,771,799	\$1,771,799
C-2.3	Total Deductions (a+b)		\$1,150,000	\$1,450,000	\$1,771,799	\$1,771,799
C-2.4	Estimated Non-Restricted Funds Available		\$399,740	\$99,740	\$376,978	\$326,229

DOA Chart of Accounts

SINKING & DEBT SERVICE FUNDS

1070

		2021-2022	2022-2023	2023-2024	Final Approval
		Actual	Estimated	Proposed	
C-3	Beginning Balance in Reserve Account (end of previous year)		\$0	\$0	
C-3.2	Date of Reserve Approval in Minutes:				
C-3.3	Amount to be added to the reserve				
C-3.4	Date of Reserve Approval in Minutes:				
C-3.5	SUB-TOTAL	\$0	\$0	\$0	\$0
C-3.6	Identify the amount and project to be spent				
C-3.7	a.				
C-3.8	b.				
C-3.9	c.				
C-3.10	Date of Reserve Approval in Minutes:				
C-3.11	TOTAL CAPITAL OUTLAY (a+b+c)	\$0	\$0	\$0	\$0
C-3.12	Balance to be retained	\$0	\$0	\$0	\$0

RESERVES

1090

		2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Final Approval
C-4.1	Beginning Balance in Reserve Account (end of previous year)	\$850,000	\$1,150,000	\$1,450,000	\$1,450,000
C-4.2	<i>Date of Reserve Approval in Minutes:</i> <u>6/16/2022</u>				
C-4.3	Amount to be added to the reserve	\$300,000	\$300,000	\$321,799	\$321,799
C-4.4	<i>Date of Reserve Approval in Minutes:</i> _____				
C-4.5	SUB-TOTAL	\$1,150,000	\$1,450,000	\$1,771,799	\$1,771,799
C-4.6	Identify the amount and project to be spent				
C-4.7	a. _____				
C-4.8	b. _____				
C-4.9	c. _____				
C-4.10	<i>Date of Reserve Approval in Minutes:</i> _____				
C-4.11	TOTAL OTHER RESERVE OUTLAY (a+b+c)	\$0	\$0	\$0	\$0
C-4.12	Balance to be retained	\$1,150,000	\$1,450,000	\$1,771,799	\$1,771,799

BOND FUNDS

1060

		2021-2022	2022-2023	2023-2024	Final Approval
		Actual	Estimated	Proposed	
C-5	Beginning Balance in Reserve Account (end of previous year)		\$0	\$0	
C-5.2	Date of Reserve Approval in Minutes:				
C-5.3	Amount to be added to the reserve				
C-5.4	Date of Reserve Approval in Minutes:				
C-5.5	SUB-TOTAL	\$0	\$0	\$0	\$0
C-5.6	Identify the amount and project to be spent				
C-5.7	Date of Reserve Approval in Minutes:				
C-5.8	Balance to be retained	\$0	\$0	\$0	\$0
C-5.9	TOTAL TO BE SPENT	\$0	\$0	\$0	\$0

Final Budget

Rafter J Improvement and Service District

NAME OF DISTRICT/BOARD

FYE 6/30/2024

ADDITIONAL DETAILS

2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Final Approval
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DATA INPUT

Add to Section

Description

[illegible]