

Final Budget

Teton Village Water & Sewer District	
	Budget Hearing Information
PO Box 56 7020 N Rachel Way	Location: 7648 Granite Loop Rd Teton Village, WY 83025
Teton Village, WY 83025	Date: 7/20/2023
307-733-5457	Time: 6pm
Teton County	Budget Prepared by: Jim Terry

S-A	BUDGET MESSAGE	W.S. 16-12-403 (c)
The FY23-24 Budget for Teton Village Water & Sewer District (TVWSD) upholds the commitment from the TVWSD Board of Directors and staff to ensure TVWSD water and sewer systems are well maintained and operations continue in compliance with permits US EPA and WY DEQ. Included in the FY23-24 budget are anticipated costs related to the first year of construction on the phase four wastewater plant expansion, deferred from FY22-23. As a result of increased assessed property values, the Board has voted to decrease mills levied to 2.75, down from 3.5. Earmarking the surplus for future payments of the SLIB loan CW 193 related to the Phase IV plant expansion.		

S-B RESERVE DESCRIPTION
While the TVWSD Board has pledged \$3.6 million in reserve funds towards the phase 4 WWTP expansion, via resolution no. 2021-2, the District continues to adhere to the District reserve policy. For FY23-24 the Board has included reserves to ensure financial resources in case of an extreme event, or if there is need to replace an asset that fails unexpectedly. The District Emergency Reserve/Capital Projects Fund Policy was updated to require the District to maintain \$1.5 million in funds for emergency reserve.

Where are the minutes of your board meeting available for public review?

7020 Rachel Way Teton Village, WY 83025

How and where are the notices of meeting posted for the public?

Some are published in the Jackson Hole News & Guide, and regular meeting notice & agenda is available on our website <https://tetonvillagewy.org>

Where are the public meetings held?

Typically at 7020 Rachel Way Teton Village, WY 83025 & Via GoToMeeting

FINAL BUDGET SUMMARY

OVERVIEW		2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Final Approval
S-1	Total Budgeted Expenditures	\$3,136,734	\$1,942,484	\$9,756,314	\$9,910,879
S-2	Total Principal to Pay on Debt	\$360,812	\$379,733	\$192,140	\$387,012
S-3	Total Change to Restricted Funds	-\$114,194	\$289,997	-\$1,687,917	-\$3,044,341
S-4	Total General Fund and Forecasted Revenues Available	\$4,981,481	\$4,316,385	\$9,261,541	\$11,119,038
S-5	<i>Amount requested from County Commissioners</i>	\$1,161,830	\$1,449,162	\$1,492,471	\$1,476,898
S-6	Additional Funding Needed :			\$0	\$0
REVENUE SUMMARY		2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Final Approval
S-7	Operating Revenues	\$1,748,262	\$1,176,985	\$1,494,314	\$1,495,656
S-8	Tax levy (From the County Treasurer)	\$1,161,830	\$1,449,162	\$1,492,471	\$1,476,898
S-9	Government Support	\$0	\$0	\$3,600,000	\$3,244,341
S-10	Grants	\$0	\$0	\$1,422,637	\$711,319
S-11	Other County Support (Not from Co. Treas.)	\$0	\$0	\$0	\$0
S-12	Miscellaneous	\$348,874	\$292,373	\$251,135	\$325,338
S-13	Other Forecasted Revenue	\$186,455	\$76,013	\$0	\$0
S-14	Total Revenue	\$3,445,421	\$2,994,533	\$8,260,557	\$7,253,552
FY 7/1/23-6/30/24					
Teton Village Water & Sewer District					
EXPENDITURE SUMMARY		2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Final Approval
S-15	Capital Outlay	\$1,118,021	\$295,742	\$5,122,137	\$4,127,160
S-16	Interest and Fees On Debt	\$56,379	\$47,433	\$44,995	\$37,192
S-17	Administration	\$196,938	\$190,060	\$274,316	\$274,306
S-18	Operations	\$1,223,607	\$1,051,365	\$1,600,576	\$1,650,622
S-19	Indirect Costs	\$427,595	\$357,884	\$536,928	\$577,259
S-20R	Expenditures paid by Reserves	\$114,194	\$0	\$2,177,363	\$3,244,341
S-20	Total Expenditures	\$3,136,734	\$1,942,484	\$9,756,314	\$9,910,879
DEBT SUMMARY		2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Final Approval
S-21	Principal Paid on Debt	\$360,812	\$379,733	\$192,140	\$387,012
CASH AND INVESTMENTS		2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Final Approval
S-22	TOTAL GENERAL FUNDS	\$1,536,060	\$1,321,852	\$1,000,984	\$3,865,486
Summary of Reserve Funds					
S-23	Beginning Balance in Reserve Accounts				
S-24	a. Sinking and Debt Service Funds	\$450,000	\$450,000	\$450,000	\$450,000
S-25	b. Reserves	\$5,114,746	\$5,000,552	\$5,290,549	\$5,290,549
S-26	c. Bond Funds	\$0	\$0	\$0	\$0
Total Reserves (a+b+c)					
S-27	Amount to be added				
S-28	a. Sinking and Debt Service Funds	\$0	\$0	\$239,446	\$0
S-29	b. Reserves	\$0	\$289,997	\$250,000	\$200,000
S-30	c. Bond Funds	\$0	\$0	\$0	\$0
Total to be added (a+b+c)					
S-31	Subtotal	\$0	\$289,997	\$489,446	\$200,000
S-32	Less Total to be spent				
S-33	TOTAL RESERVES AT END OF FISCAL YEAR	\$5,564,746	\$5,740,549	\$6,229,995	\$5,940,549
<i>End of Summary</i>					

Date adopted by Special District 7/12/2023

Budget Officer / District Official (if not same as "Submitted by")

DISTRICT ADDRESS: PO Box 56 | 7020 N Rachel Way
Teton Village, WY 83025

PREPARED BY: Jim Terry

DISTRICT PHONE: 307-733-5457

Prepared in compliance with the Uniform Municipal Fiscal Procedures Act (W.S. 16-12-401 et seq.) as it applies.

5/4/22 Form approved by Wyoming Department of Audit, Public Funds Division

Final Budget

Teton Village Water & Sewer District

FYE 6/30/2024

NAME OF DISTRICT/BOARD

PROPERTY TAXES AND ASSESSMENTS

R-1 **Property Taxes and Assessments Received**
 R-1.1 **Tax Levy (From the County Treasurer)**
 R-1.2 Other County Support (see note on the right)

DOA Chart of Accounts	2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Final Approval
4001	\$1,161,830	\$1,449,162	\$1,492,471	\$1,476,898
4005				

FORECASTED REVENUE

R-2 **Revenues from Other Governments**
 R-2.1 State Aid
 R-2.2 Additional County Aid (non-treasurer)
 R-2.3 City (or Town) Aid
 R-2.4 Other (Specify)
 R-2.5 **Total Government Support**
 R-3 **Operating Revenues**
 R-3.1 Customer Charges
 R-3.2 Sales of Goods or Services
 R-3.3 Other Assessments
 R-3.4 **Total Operating Revenues**
 R-4 **Grants**
 R-4.1 Direct Federal Grants
 R-4.2 Federal Grants thru State Agencies
 R-4.3 Grants from State Agencies
 R-4.4 **Total Grants**
 R-5 **Miscellaneous Revenue**
 R-5.1 Interest
 R-5.2 Other: Specify Rents & Review Fees
 R-5.3 Other: See Additior See Additional Details
 R-5.4 **Total Miscellaneous**
 R-5.5 **Total Forecasted Revenue**

DOA Chart of Accounts	2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Final Approval
4211			\$3,600,000	\$3,244,341
4237				
4237				
4237				
	\$0	\$0	\$3,600,000	\$3,244,341
4300	\$1,748,262	\$1,176,985	\$1,494,314	\$1,495,656
4300				
4503				
	\$1,748,262	\$1,176,985	\$1,494,314	\$1,495,656
4201				
4201			\$1,422,637	\$711,319
4211				
	\$0	\$0	\$1,422,637	\$711,319
4501	\$9,731	\$139,349	\$135,000	\$206,424
4500	\$41,627	\$36,749	\$53,771	\$56,550
	\$297,516	\$116,275	\$62,364	\$62,364
	\$348,874	\$292,373	\$251,135	\$325,338
	\$2,097,136	\$1,469,358	\$6,768,086	\$5,776,654

R-6 **Other Forecasted Revenue**
 R-6.1 a. Other past due as estimated by Co. Treas.
 R-6.2 b. Other forecasted revenue (specify):
 R-6.3 Connection Fees
 R-6.4 _____
 R-6.5 _____
 R-6.6 **Total Other Forecasted Revenue (a+b)**

4004				
4500	\$186,455	\$76,013		
4500				
	\$186,455	\$76,013	\$0	\$0

Final Budget

Teton Village Water & Sewer District

NAME OF DISTRICT/BOARD

FYE 6/30/2024

CAPITAL OUTLAY BUDGET

E-1 Capital Outlay
 E-1.1 Real Property
 E-1.2 Vehicles
 E-1.3 Office Equipment
 E-1.4 Other (Specify)
 E-1.5 Water
 E-1.6 Sewer
 E-1.7 see additional details
 E-1.8 **TOTAL CAPITAL OUTLAY**

DOA Chart of Accounts	2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Final Approval
6201				
6210		\$55,670	\$0	
6211				
6200	\$526,158	\$73,643	\$32,000	\$54,000
6200	\$490,435	\$153,979	\$5,090,137	\$4,023,160
	\$101,428	\$12,450		\$50,000
	\$1,118,021	\$295,742	\$5,122,137	\$4,127,160

ADMINISTRATION BUDGET

E-2 Personnel Services
 E-2.1 Administrator
 E-2.2 Secretary
 E-2.3 Clerical
 E-2.4 Other (Specify)
 E-2.5
 E-2.6
 E-2.7
E-3 Board Expenses
 E-3.1 Travel
 E-3.2 Mileage
 E-3.3 Other (Specify)
 E-3.4 Director Stipends
 E-3.5
 E-3.6
E-4 Contractual Services
 E-4.1 Legal
 E-4.2 Accounting/Auditing
 E-4.3 Other (Specify)
 E-4.4
 E-4.5
 E-4.6
E-5 Other Administrative Expenses
 E-5.1 Office Supplies
 E-5.2 Office equipment, rent & repair
 E-5.3 Education
 E-5.4 Registrations
 E-5.5 Other (Specify)
 E-5.6 Office/Apt Landscaping, Util & Maint
 E-5.7 Bank Charges
 E-5.8 see additional details
 E-6 **TOTAL ADMINISTRATION**

DOA Chart of Accounts	2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Final Approval
7002	\$133,336	\$132,309	\$178,196	\$178,196
7003				
7004				
7005				
7005				
7011				
7012				
7013	\$1,375		\$2,000	\$2,000
7013				
7021	\$88	\$805	\$5,000	\$5,000
7022	\$10,875	\$12,250	\$13,000	\$13,000
7023				
7023				
7031	\$2,267	\$985	\$3,500	\$3,500
7032	\$3,354	\$2,475	\$4,000	\$4,000
7033	\$0	\$84	\$0	
7034	\$20	\$2	\$20	\$10
7035	\$17,189	\$18,945	\$21,700	\$21,700
7035	\$70	\$85	\$100	\$100
	\$28,364	\$22,120	\$46,800	\$46,800
	\$196,938	\$190,060	\$274,316	\$274,306

Final Budget

Teton Village Water & Sewer District

FYE 6/30/2024

OPERATIONS BUDGET

E-7 Personnel Services

E-7.1 Wages--Operations
 E-7.2 Service Contracts
 E-7.3 Other (Specify)

E-7.4 _____
 E-7.5 _____
 E-7.6 _____

E-8 Travel

E-8.1 Mileage
 E-8.2 Other (Specify)

E-8.3 _____
 E-8.4 _____
 E-8.5 _____

E-9 Operating supplies (List)

E-9.1 Physical Plant - Water
 E-9.2 Physical Plant - Sewer

E-9.3 _____
 E-9.4 _____
 E-9.5 _____

E-10 Program Services (List)

E-10.1 Maintain Plant - Water
 E-10.2 Maintain Plant - Sewer
 E-10.3 _____
 E-10.4 _____
 E-10.5 _____

E-11 Contractual Arrangements (List)

E-11.1 Engineering
 E-11.2 Consultant Fees
 E-11.3 _____
 E-11.4 _____
 E-11.5 _____

E-12 Other operations (Specify)

E-12.1 Vehicle Maintenance
 E-12.2 Vehicle Gas & Oil
 E-12.3 Utilities
 E-12.4 _____
 E-12.5 see additional details

E-13 TOTAL OPERATIONS

DOA Chart of Accounts	2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Final Approval
7202	\$697,390	\$603,071	\$860,776	\$860,822
7203				
7204				
7204				
7211	\$8,330	\$6,458	\$13,500	\$13,500
7212	\$10,869	\$8,163	\$15,000	\$15,000
7212				
7220	\$11,929	\$10,920	\$20,300	\$20,300
7220	\$95,743	\$74,277	\$123,000	\$123,000
7220				
7220				
7230	\$91,980	\$50,836	\$109,000	\$109,000
7230	\$166,730	\$162,105	\$281,000	\$281,000
7230				
7230				
7400	\$12,515	\$12,922	\$16,500	\$16,500
7400	\$0	\$0	\$5,000	\$5,000
7400				
7400				
7450	\$4,871	\$3,812	\$6,000	\$6,000
7450	\$4,311	\$3,863	\$6,000	\$6,000
7450	\$118,556	\$94,334	\$124,500	\$124,500
7450	\$0	\$0	\$0	\$0
	\$383	\$20,604	\$20,000	\$70,000
	\$1,223,607	\$1,051,365	\$1,600,576	\$1,650,622

Final Budget

Teton Village Water & Sewer District

FYE 6/30/2024

INDIRECT COSTS BUDGET

E-14	Insurance
E-14.1	Liability
E-14.2	Buildings and vehicles
E-14.3	Equipment
E-14.4	Other (Specify)
E-14.5	<u>Surety Bonds</u>
E-14.6	
E-14.7	<u>see additional details</u>
E-15	Indirect payroll costs:
E-15.1	FICA (Social Security) taxes
E-15.2	Workers Compensation
E-15.3	Unemployment Taxes
E-15.4	Retirement
E-15.5	Health Insurance
E-15.6	Other (Specify)
E-15.7	<u>Medicare Tax</u>
E-15.8	<u>LT Disability & Vision Care</u>
E-15.9	

DOA Chart of Accounts	2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Final Approval
7502	\$14,776	\$13,298	\$22,220	\$17,731
7503	\$33,607	\$26,902	\$45,663	\$44,920
7504	\$250	\$188	\$313	\$250
7505	\$700	\$525	\$875	\$700
7505				
	\$7,131	\$7,172	\$18,000	\$18,000
E-17	TOTAL INDIRECT COSTS	\$427,595	\$357,884	\$536,928
				\$577,259

DEBT SERVICE BUDGET

D-1	Debt Service
D-1.1	Principal
D-1.2	Interest
D-1.3	Fees
D-2	TOTAL DEBT SERVICE

DOA Chart of Accounts	2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Final Approval
6401	\$360,812	\$379,733	\$192,140	\$387,012
6410	\$56,379	\$47,433	\$44,995	\$37,192
6420				
	\$417,191	\$427,166	\$237,135	\$424,204

Final Budget

Teton Village Water & Sewer District
NAME OF DISTRICT/BOARD

FYE 6/30/2024

GENERAL FUNDS				
C-1	End of Year Beginning Beginning			
	DOA Chart of Accounts	2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed
	1010	\$66,322	\$66,322	\$41,813
	1040	\$1,190,659	\$1,190,659	\$950,637
	1050	\$354,868	\$354,868	\$251,895
	1020		\$0	
		\$5,450,552	\$5,450,552	\$4,052,632
		\$7,062,401	\$7,062,401	\$5,296,977
				\$6,805,056
C-2 General Fund Reductions:				
C-2.1	a. Unpaid bills at FYE	2010	\$75,789	\$243,362
C-2.2	b. Reserves		\$5,450,552	\$2,696,208
C-2.3	Total Deductions (a+b)		\$5,526,341	\$2,939,570
C-2.4	Estimated Non-Restricted Funds Available		\$1,536,060	\$3,865,486
SINKING & DEBT SERVICE FUNDS				
C-3	DOA Chart of Accounts			
	1070			
		2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed
		\$450,000	\$450,000	\$450,000
				\$239,446
RESERVES				
C-4	1090			
		2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed
		\$5,114,746	\$5,000,552	\$5,290,549
				\$200,000
BOND FUNDS				
C-5	1060			
		2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed
		\$0	\$0	\$0
C-5.9 TOTAL TO BE SPENT				
		\$114,194	\$0	\$2,177,363
				\$3,244,341