

## Final Budget

<b>Teton Village Association Improvement Service District</b>	
Budget Hearing Information	
PO Box 866 Teton Village, WY 83025 307-733-5898	<b>Location:</b> Teton Mountain Lodge <b>Date:</b> 7/20/2023 <b>Time:</b> 3:30 PM
Teton County	<b>Budget Prepared by:</b> Melissa Turley

S-A **BUDGET MESSAGE** W.S. 16-12-403 (c)

Teton Village Association Improvement Service District strives to make Teton Village the #1 destination resort. In pursuit of this mission, the Fiscal Year 2024 proposed budget includes funding for programs and operations to enhance the visitor experience. TVAISD programs planned for the upcoming fiscal year include Fourth of July fireworks, Concerts on the Commons, Alive@Five presentations, and Glow Nights. Teton Village Association ISD is also responsible for efforts to reduce traffic impacts associated with Teton Village, including paid parking and frequent transit service. Capital improvements in Teton Village are funded by the Teton Village Resort District and are reflected in their budget.

**S-8 RESERVE DESCRIPTION**  
Teton Village Association ISD holds \$482,164 in a restricted reserve account for parking infrastructure. Additionally, TVA holds \$750,000 in emergency, \$1.25 in parking improvement reserves, and \$2.3M in capital reserves. The capital reserves are set aside for improvements to and construction of infrastructure associated with Village parking lots and structures, the Village maintenance facility, and the Village Commons.

Where are the minutes of your board meeting available for public review?

7020 North Rachel Way, Teton Village, WY 83025

How and where are the notices of meeting posted for the public?

[www.tetonvillagewy.org](http://www.tetonvillagewy.org)

Where are the public meetings held?

7020 N. Rachel Way, Teton Village

## FINAL BUDGET SUMMARY

OVERVIEW		2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Final Approval
S-1	<b>Total Budgeted Expenditures</b>	\$2,946,120	\$3,460,073	\$3,916,899	\$4,072,771
S-2	<b>Total Principal to Pay on Debt</b>	\$46,641	\$0	\$0	\$0
S-3	<b>Total Change to Restricted Funds</b>	\$1,250,847	\$1,000,599	\$0	\$0
S-4	<b>Total General Fund and Forecasted Revenues Available</b>	\$5,973,978	\$5,263,556	\$6,138,907	\$6,145,388
S-5	<i>Amount requested from County Commissioners</i>	\$0	\$0	\$0	\$0
S-6	<b>Additional Funding Needed :</b> Projected Surplus:			\$2,222,008	\$2,072,617
REVENUE SUMMARY		2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Final Approval
S-7	<b>Operating Revenues</b>	\$2,760,943	\$2,911,998	\$2,901,845	\$2,901,845
S-8	<b>Tax levy (From the County Treasurer)</b>	\$0	\$0	\$0	\$0
S-9	<b>Government Support</b>	\$1,179,600	\$1,179,600	\$1,097,028	\$1,092,310
S-10	<b>Grants</b>	\$0	\$0	\$0	\$0
S-11	<b>Other County Support (Not from Co. Treas.)</b>	\$0	\$0	\$0	\$0
S-12	<b>Miscellaneous</b>	\$53,497	\$192,619	\$102,600	\$102,600
S-13	<b>Other Forecasted Revenue</b>	\$0	\$0	\$0	\$0
S-14	<b>Total Revenue</b>	\$3,994,040	\$4,284,217	\$4,101,473	\$4,096,755
FY 7/1/23-6/30/24 Teton Village Association Improvement Service District					
EXPENDITURE SUMMARY		2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Final Approval
S-15	<b>Capital Outlay</b>	\$0	\$0	\$0	\$0
S-16	<b>Interest and Fees On Debt</b>	\$227	\$0	\$0	\$0
S-17	<b>Administration</b>	\$213,514	\$251,554	\$329,151	\$329,184
S-18	<b>Operations</b>	\$2,513,916	\$2,953,088	\$3,306,002	\$3,461,060
S-19	<b>Indirect Costs</b>	\$218,463	\$255,431	\$281,746	\$282,527
S-20R	<b>Expenditures paid by Reserves</b>	\$0	\$0	\$0	\$0
S-20	<b>Total Expenditures</b>	\$2,946,120	\$3,460,073	\$3,916,899	\$4,072,771
DEBT SUMMARY		2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Final Approval
S-21	<b>Principal Paid on Debt</b>	\$46,641	\$0	\$0	\$0
CASH AND INVESTMENTS		2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Final Approval
S-22	<b>TOTAL GENERAL FUNDS</b>	\$1,979,938	\$979,339	\$2,037,434	\$2,048,633
<b>Summary of Reserve Funds</b>					
S-23	<b>Beginning Balance in Reserve Accounts</b>				
S-24	a. Sinking and Debt Service Funds	\$0	\$0	\$0	\$0
S-25	b. Reserves	\$3,531,317	\$4,782,164	\$5,782,763	\$5,782,763
S-26	c. Bond Funds	\$0	\$0	\$0	\$0
<b>Total Reserves (a+b+c)</b>					
S-27	<b>Amount to be added</b>				
S-28	a. Sinking and Debt Service Funds	\$0	\$0	\$0	\$0
S-29	b. Reserves	\$1,250,847	\$1,000,599	\$0	\$0
S-30	c. Bond Funds	\$0	\$0	\$0	\$0
<b>Total to be added (a+b+c)</b>					
S-31	<b>Subtotal</b>	\$4,782,164	\$5,782,763	\$5,782,763	\$5,782,763
S-32	<b>Less Total to be spent</b>	\$0	\$0	\$0	\$0
S-33	<b>TOTAL RESERVES AT END OF FISCAL YEAR</b>	\$4,782,164	\$5,782,763	\$5,782,763	\$5,782,763

*End of Summary*

Date adopted by Special District \_\_\_\_\_

*Budget Officer / District Official (if not same as "Submitted by")*

**DISTRICT ADDRESS:** PO Box 866  
Teton Village, WY 83025

**PREPARED BY:** Melissa Turley

**DISTRICT PHONE:** 307-733-5898

## Final Budget

Teton Village Association Improvement Service District  
**NAME OF DISTRICT/BOARD**

**FYE** 6/30/2024

### **PROPERTY TAXES AND ASSESSMENTS**

**R-1 Property Taxes and Assessments Received**  
 R-1.1 **Tax Levy (From the County Treasurer)**  
 R-1.2 Other County Support (see note on the right)

DOA Chart of Accounts	2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Final Approval
4001				
4005				

### **FORECASTED REVENUE**

**R-2 Revenues from Other Governments**  
 R-2.1 State Aid  
 R-2.2 Additional County Aid (non-treasurer)  
 R-2.3 City (or Town) Aid  
 R-2.4 Other (Specify)  
**R-2.5 Total Government Support**  
**R-3 Operating Revenues**  
 R-3.1 Customer Charges  
 R-3.2 Sales of Goods or Services  
 R-3.3 Other Assessments  
**R-3.4 Total Operating Revenues**  
**R-4 Grants**  
 R-4.1 Direct Federal Grants  
 R-4.2 Federal Grants thru State Agencies  
 R-4.3 Grants from State Agencies  
**R-4.4 Total Grants**  
**R-5 Miscellaneous Revenue**  
 R-5.1 Interest  
 R-5.2 Other: Specify  
 R-5.3 Other: See Additior See Additional Details  
**R-5.4 Total Miscellaneous**  
**R-5.5 Total Forecasted Revenue**

DOA Chart of Accounts	2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Final Approval
4211				
4237				
4237				
4237	\$1,179,600	\$1,179,600	\$1,097,028	\$1,092,310
	\$1,179,600	\$1,179,600	\$1,097,028	\$1,092,310
4300				
4300	\$2,071,118	\$2,214,743	\$2,152,627	\$2,152,627
4503	\$689,825	\$697,255	\$749,218	\$749,218
	\$2,760,943	\$2,911,998	\$2,901,845	\$2,901,845
4201				
4201				
4211				
	\$0	\$0	\$0	\$0
4501	\$22,699	\$150,238	\$84,000	\$84,000
4500				
	\$30,798	\$42,381	\$18,600	\$18,600
	\$53,497	\$192,619	\$102,600	\$102,600
	\$3,994,040	\$4,284,217	\$4,101,473	\$4,096,755

**R-6 Other Forecasted Revenue**  
 R-6.1 a. Other past due as estimated by Co. Treas.  
 R-6.2 b. Other forecasted revenue (specify):  
 R-6.3 \_\_\_\_\_  
 R-6.4 \_\_\_\_\_  
 R-6.5 \_\_\_\_\_  
**R-6.6 Total Other Forecasted Revenue (a+b)**

4004				
4500				
4500				
	\$0	\$0	\$0	\$0

# Final Budget

Teton Village Association Improvement Service District  
 NAME OF DISTRICT/BOARD

FYE 6/30/2024

## CAPITAL OUTLAY BUDGET

E-1 **Capital Outlay**  
 E-1.1 Real Property  
 E-1.2 Vehicles  
 E-1.3 Office Equipment  
 E-1.4 Other (Specify)  
 E-1.5 \_\_\_\_\_  
 E-1.6 \_\_\_\_\_  
 E-1.7 \_\_\_\_\_  
 E-1.8 **TOTAL CAPITAL OUTLAY**

DOA Chart of Accounts	2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Final Approval
6201				
6210				
6211				
6200				
6200				
	\$0	\$0	\$0	\$0

## ADMINISTRATION BUDGET

E-2 **Personnel Services**  
 E-2.1 Administrator  
 E-2.2 Secretary  
 E-2.3 Clerical  
 E-2.4 Other (Specify)  
 E-2.5 \_\_\_\_\_  
 E-2.6 \_\_\_\_\_  
 E-2.7 \_\_\_\_\_  
 E-3 **Board Expenses**  
 E-3.1 Travel  
 E-3.2 Mileage  
 E-3.3 Other (Specify)  
 E-3.4 Meetings  
 E-3.5 Legal Notices  
 E-3.6 \_\_\_\_\_  
 E-4 **Contractual Services**  
 E-4.1 Legal  
 E-4.2 Accounting/Auditing  
 E-4.3 Other (Specify)  
 E-4.4 District Enginner  
 E-4.5 Professional Services, transport planning  
 E-4.6 \_\_\_\_\_  
 E-5 **Other Administrative Expenses**  
 E-5.1 Office Supplies  
 E-5.2 Office equipment, rent & repair  
 E-5.3 Education  
 E-5.4 Registrations  
 E-5.5 Other (Specify)  
 E-5.6 Rent, utilities, bldg management  
 E-5.7 \_\_\_\_\_  
 E-5.8 \_\_\_\_\_  
 E-6 **TOTAL ADMINISTRATION**

DOA Chart of Accounts	2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Final Approval
7002	\$70,700	\$75,901	\$88,545	\$88,545
7003	\$51,196	\$54,232	\$65,961	\$65,961
7004	\$7,596	\$8,016	\$9,420	\$9,420
7005				
7005				
7011				
7012				
7013	\$4,170	\$5,759	\$12,000	\$12,000
7013	\$200	\$225	\$250	\$250
7021	\$9,309	\$15,913	\$28,955	\$28,955
7022	\$14,750	\$15,000	\$15,425	\$15,425
7023	\$11,536	\$149	\$9,200	\$9,200
7023	\$25,710	\$49,173	\$65,000	\$65,000
7031	\$2,981	\$5,331	\$6,038	\$6,038
7032	\$2,750	\$3,125	\$3,275	\$3,275
7033	\$0	\$500	\$1,500	\$1,500
7034	\$2,380	\$2,830	\$3,120	\$3,120
7035	\$10,236	\$15,400	\$20,462	\$20,495
7035				
	\$213,514	\$251,554	\$329,151	\$329,184

## Final Budget

Teton Village Association Improvement Service District

FYE 6/30/2024

## OPERATIONS BUDGET

	DOA Chart of Accounts	2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Final Approval
E-7 <b>Personnel Services</b>					
E-7.1 Wages--Operations	7202	\$265,534	\$284,363	\$294,526	\$313,321
E-7.2 Service Contracts	7203				
E-7.3 Other (Specify)					
E-7.4	7204				
E-7.5	7204				
E-7.6					
E-8 <b>Travel</b>					
E-8.1 Mileage	7211				
E-8.2 Other (Specify)					
E-8.3	7212				
E-8.4	7212				
E-8.5					
E-9 <b>Operating supplies (List)</b>					
E-9.1 Maintenance & parking	7220	\$30,166	\$36,242	\$38,417	\$45,417
E-9.2	7220				
E-9.3	7220				
E-9.4	7220				
E-9.5					
E-10 <b>Program Services (List)</b>					
E-10.1 Marketing & Programs	7230	\$294,643	\$359,216	\$433,060	\$434,897
E-10.2 Transportation Demand Mngmt (TDM)	7230	\$9,100	\$8,500	\$28,000	\$28,000
E-10.3 Planning	7230	\$12,648	\$27,754	\$89,000	\$89,000
E-10.4	7230				
E-10.5					
E-11 <b>Contractual Arrangements (List)</b>					
E-11.1 Public restroom cleaning	7400	\$18,010	\$19,805	\$20,993	\$20,993
E-11.2 Parking Operations	7400	\$1,094,326	\$1,247,209	\$1,369,441	\$1,379,588
E-11.3 Snow Removal	7400	\$183,025	\$319,578	\$334,046	\$335,046
E-11.4 Transit	7400	\$229,089	\$254,630	\$345,000	\$345,000
E-11.5					
E-12 <b>Other operations (Specify)</b>					
E-12.1 Utilities, incl. snow melt	7450	\$157,565	\$190,721	\$109,579	\$225,358
E-12.2 Road, lot, common areas	7450	\$213,718	\$193,104	\$230,500	\$230,500
E-12.3 Property tax	7450	\$6,092	\$11,966	\$13,440	\$13,940
E-12.4	7450				
E-12.5					
E-13 <b>TOTAL OPERATIONS</b>		\$2,513,916	\$2,953,088	\$3,306,002	\$3,461,060

# Final Budget

Teton Village Association Improvement Service District

FYE 6/30/2024

## INDIRECT COSTS BUDGET

		DOA Chart of Accounts	2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Final Approval
E-14	<b>Insurance</b>					
E-14.1	Liability	7502	\$33,884	\$36,040	\$41,195	\$38,121
E-14.2	Buildings and vehicles	7503	\$9,548	\$9,987	\$11,821	\$11,538
E-14.3	Equipment	7504				
E-14.4	Other (Specify)					
E-14.5		7505				
E-14.6		7505				
E-14.7						
E-15	<b>Indirect payroll costs:</b>					
E-15.1	FICA (Social Security) taxes	7511	\$34,984	\$41,248	\$39,924	\$41,100
E-15.2	Workers Compensation	7512	\$8,090	\$12,583	\$13,643	\$13,643
E-15.3	Unemployment Taxes	7513	\$0	\$0	\$2,980	\$3,125
E-15.4	Retirement	7514	\$74,570	\$93,295	\$88,980	\$91,797
E-15.5	Health Insurance	7515	\$53,289	\$55,943	\$75,328	\$75,328
E-15.6	Other (Specify)	7516	\$4,098	\$6,335	\$7,875	\$7,875
E-15.7	Employee benefits	7516				
E-15.8						
E-15.9						
E-17	<b>TOTAL INDIRECT COSTS</b>		\$218,463	\$255,431	\$281,746	\$282,527

## DEBT SERVICE BUDGET

		DOA Chart of Accounts	2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Final Approval
D-1	<b>Debt Service</b>					
D-1.1	Principal	6401	\$46,641	\$0	\$0	
D-1.2	Interest	6410	\$227	\$0	\$0	
D-1.3	Fees	6420				
D-2	<b>TOTAL DEBT SERVICE</b>		\$46,868	\$0	\$0	\$0

# Final Budget

Teton Village Association Improvement Service District  
**NAME OF DISTRICT/BOARD**

**FYE** 6/30/2024

<b>GENERAL FUNDS</b>					
C-1 <b>Balances at Beginning of Fiscal Year</b> C-1.1 General Fund Checking C-1.2 Savings and Investments C-1.3 General Fund CD Balance C-1.4 All Other Funds C-1.5 Reserves (From Below) C-1.6 <b>Total Estimated Cash and Investments on Hand</b>	<b>DOA Chart of Accounts</b>	<b>End of Year</b>	<b>Beginning</b>	<b>Beginning</b>	
	<b>DOA Chart of Accounts</b>	2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Final Approval
	<b>1010</b>	\$533,964	\$533,964	\$96,708	\$252,771
	<b>1040</b>	\$1,445,974	\$1,445,974	\$1,940,726	\$1,795,862
	<b>1050</b>	\$0	\$0	\$0	\$0
	<b>1020</b>	\$0	\$0	\$0	\$0
		\$4,782,164	\$4,782,164	\$5,782,763	\$5,782,763
		<b>\$6,762,102</b>	<b>\$6,762,102</b>	<b>\$7,820,197</b>	<b>\$7,831,396</b>
<b>C-2 General Fund Reductions:</b>					
C-2.1 a. Unpaid bills at FYE C-2.2 b. Reserves C-2.3 <b>Total Deductions (a+b)</b> C-2.4 <b>Estimated Non-Restricted Funds Available</b>	<b>2010</b>	\$4,782,164	\$5,782,763	\$5,782,763	\$5,782,763
		\$4,782,164	\$5,782,763	\$5,782,763	\$5,782,763
		<b>\$1,979,938</b>	<b>\$979,339</b>	<b>\$2,037,434</b>	<b>\$2,048,633</b>
<b>SINKING &amp; DEBT SERVICE FUNDS</b>					
	<b>DOA Chart of Accounts</b>	<b>1070</b>			
<b>C-3</b>					
C-3.1 Beginning Balance in Reserve Account ( <b>end of previous year</b> ) C-3.2 <i>Date of Reserve Approval in Minutes:</i> _____ C-3.3 Amount to be added to the reserve C-3.4 <i>Date of Reserve Approval in Minutes:</i> _____ C-3.5 SUB-TOTAL C-3.6 Identify the amount and project to be spent C-3.7 a. _____ C-3.8 b. _____ C-3.9 c. _____ C-3.10 <i>Date of Reserve Approval in Minutes:</i> _____ C-3.11 TOTAL CAPITAL OUTLAY (a+b+c) C-3.12 Balance to be retained	2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Final Approval	
		\$0	\$0	\$0	\$0
		\$0	\$0	\$0	\$0
		\$0	\$0	\$0	\$0
		\$0	\$0	\$0	\$0
		\$0	\$0	\$0	\$0
<b>RESERVES</b>					
	<b>1090</b>				
<b>C-4</b>					
C-4.1 Beginning Balance in Reserve Account ( <b>end of previous year</b> ) C-4.2 <i>Date of Reserve Approval in Minutes:</i> _____ C-4.3 Amount to be added to the reserve C-4.4 <i>Date of Reserve Approval in Minutes:</i> _____ C-4.5 SUB-TOTAL C-4.6 Identify the amount and project to be spent C-4.7 a. _____ C-4.8 b. _____ C-4.9 c. _____ C-4.10 <i>Date of Reserve Approval in Minutes:</i> _____ C-4.11 TOTAL OTHER RESERVE OUTLAY (a+b+c) C-4.12 Balance to be retained	2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Final Approval	
	\$3,531,317	\$4,782,164	\$5,782,763	\$5,782,763	
		\$1,250,847	\$1,000,599	\$0	\$0
		\$4,782,164	\$5,782,763	\$5,782,763	\$5,782,763
		\$0	\$0	\$0	\$0
		\$4,782,164	\$5,782,763	\$5,782,763	\$5,782,763
<b>BOND FUNDS</b>					
	<b>1060</b>				
<b>C-5</b>					
C-5.1 Beginning Balance in Reserve Account ( <b>end of previous year</b> ) C-5.2 <i>Date of Reserve Approval in Minutes:</i> _____ C-5.3 Amount to be added to the reserve C-5.4 <i>Date of Reserve Approval in Minutes:</i> _____ C-5.5 SUB-TOTAL C-5.6 Identify the amount and project to be spent C-5.7 <i>Date of Reserve Approval in Minutes:</i> _____ C-5.8 Balance to be retained	2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Final Approval	
		\$0	\$0	\$0	\$0
		\$0	\$0	\$0	\$0
		\$0	\$0	\$0	\$0
		\$0	\$0	\$0	\$0
<b>C-5.9 TOTAL TO BE SPENT</b>					
		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

## Final Budget

Teton Village Association Improvement Service District

FYE 6/30/2024

**NAME OF DISTRICT/BOARD**

## ADDITIONAL DETAILS