

Final Budget

Teton Village Improvement & Service District	
Budget Hearing Information	
7020 Rachel Way PO Box 413	Location: 7648 Granite Loop Rd Teton Village, WY 83025
Teton Village, WY 83025	Date: 7/20/2023
307-733-5457	Time: 6pm
Teton County	Budget Prepared by: Mary Kay Werner

S-A	BUDGET MESSAGE	W.S. 16-12-403 (c)
<p>For FY22-23 the Teton Village Improvement & Service District (TVISD) is continued to provide the same or better level of services property owners have come accustomed to in the residential areas of Teton Village and Granite Ridge. These annual services include snow removal, road repairs, striping, weed control and signage. As a result of increased revenues from higher assessed values the TVISD Board is also review a forward-looking capital improvement plan to address residents' concerns.</p>		

S-B	RESERVE DESCRIPTION
<p>The current reserve policy requires a prudent level of financial resources to maintain public safety and to provide financial flexibility. The policy includes the allocation of \$100,000 of cash / cash equivalents be designated and maintained for emergency reserves. The depreciation reserve is adjusted annually per the schedule for road resurfacing to avoid any special assessments.</p>	

S-C		Does the district have regular office hours exceeding 20 hours per week? Yes	
Names of Board Members	Date of End of Term	If Yes, enter Address of office: 7020 Rachel Way City, State, Zip: Teton Village, WY 83025 Phone Number: 307-733-5457 Hours Open: Mon to Fri 8am - 3pm Friday by appointment	
Tim Carney - Chair	11/3/26	<div style="border: 1px solid black; height: 100px; width: 100%;"></div>	
Mary Kay Werner - Treasurer	11/4/25		
Shawn Reichel (Daus)	11/5/24		

Where are the minutes of your board meeting available for public review?

7020 Rachel Way Teton Village, WY 83025

How and where are the notices of meeting posted for the public?

Some are published in the Jackson Hole News & Guide, and regular meeting notice & agenda is available on our website <https://tetonvillagewy.org>

Where are the public meetings held?

Typically at 7020 Rachel Way Teton Village, WY 83025 & Via GoToMeeting

FINAL BUDGET SUMMARY

OVERVIEW		2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Final Approval
S-1	Total Budgeted Expenditures	\$186,389	\$1,428,720	\$635,228	\$782,586
S-2	Total Principal to Pay on Debt	\$0	\$0	\$0	\$0
S-3	Total Change to Restricted Funds	\$0	-\$71,556	\$300,000	\$250,000
S-4	Total General Fund and Forecasted Revenues Available	\$1,978,856	\$2,488,372	\$2,483,735	\$2,961,091
S-5	Amount requested from County Commissioners	\$484,531	\$701,199	\$905,868	\$879,252
S-6	Additional Funding Needed :			\$0	\$0
	Projected Surplus:			\$2,148,507	\$2,428,505
REVENUE SUMMARY		2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Final Approval
S-7	Operating Revenues	\$0	\$0	\$0	\$0
S-8	Tax levy (From the County Treasurer)	\$484,531	\$701,199	\$905,868	\$879,252
S-9	Government Support	\$0	\$0	\$0	\$0
S-10	Grants	\$0	\$0	\$0	\$0
S-11	Other County Support (Not from Co. Treas.)	\$0	\$0	\$0	\$0
S-12	Miscellaneous	\$39,837	\$252,086	\$245,802	\$45,802
S-13	Other Forecasted Revenue	\$0	\$0	\$0	\$423,600
S-14	Total Revenue	\$524,368	\$953,285	\$1,151,670	\$1,348,654
FY 7/1/23-6/30/24 Teton Village Improvement & Service District					
EXPENDITURE SUMMARY		2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Final Approval
S-15	Capital Outlay	\$6,041	\$710,956	\$275,000	\$409,850
S-16	Interest and Fees On Debt	\$0	\$0	\$0	\$0
S-17	Administration	\$18,049	\$13,167	\$48,450	\$48,450
S-18	Operations	\$160,700	\$174,640	\$310,078	\$322,586
S-19	Indirect Costs	\$1,600	\$1,578	\$1,700	\$1,700
S-20R	Expenditures paid by Reserves	\$0	\$528,379	\$0	\$0
S-20	Total Expenditures	\$186,389	\$1,428,720	\$635,228	\$782,586
DEBT SUMMARY		2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Final Approval
S-21	Principal Paid on Debt	\$0	\$0	\$0	\$0
CASH AND INVESTMENTS		2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Final Approval
S-22	TOTAL GENERAL FUNDS	\$1,454,488	\$1,535,087	\$1,332,065	\$1,612,437
Summary of Reserve Funds					
S-23	Beginning Balance in Reserve Accounts				
S-24	a. Sinking and Debt Service Funds		\$0	\$0	\$0
S-25	b. Reserves	\$349,147	\$349,147	\$277,591	\$277,591
S-26	c. Bond Funds	\$0	\$0	\$0	\$0
	Total Reserves (a+b+c)	\$349,147	\$349,147	\$277,591	\$277,591
S-27	Amount to be added				
S-28	a. Sinking and Debt Service Funds	\$0	\$0	\$0	\$0
S-29	b. Reserves	\$0	\$456,823	\$300,000	\$250,000
S-30	c. Bond Funds	\$0	\$0	\$0	\$0
	Total to be added (a+b+c)	\$0	\$456,823	\$300,000	\$250,000
S-31	Subtotal	\$349,147	\$805,970	\$577,591	\$527,591
S-32	Less Total to be spent	\$0	\$528,379	\$0	\$0
S-33	TOTAL RESERVES AT END OF FISCAL YEAR	\$349,147	\$277,591	\$577,591	\$527,591

End of Summary

Date adopted by Special District 7/11/2023

Budget Officer / District Official (if not same as "Submitted by") _____

DISTRICT ADDRESS: 7020 Rachel Way | PO Box 413
Teton Village, WY 83025

PREPARED BY: Mary Kay Werner

DISTRICT PHONE: 307-733-5457

Final Budget

Teton Village Improvement & Service District

FYE 6/30/2024

NAME OF DISTRICT/BOARD

PROPERTY TAXES AND ASSESSMENTS

	DOA Chart of Accounts	2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Final Approval
R-1 Property Taxes and Assessments Received					
R-1.1 Tax Levy (From the County Treasurer)	4001	\$484,531	\$701,199	\$905,868	\$879,252
R-1.2 Other County Support (see note on the right)	4005				

FORECASTED REVENUE

	DOA Chart of Accounts	2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Final Approval
R-2 Revenues from Other Governments					
R-2.1 State Aid	4211				
R-2.2 Additional County Aid (non-treasurer)	4237				
R-2.3 City (or Town) Aid	4237				
R-2.4 Other (Specify)	4237				
R-2.5 Total Government Support		\$0	\$0	\$0	\$0
R-3 Operating Revenues					
R-3.1 Customer Charges	4300				
R-3.2 Sales of Goods or Services	4300				
R-3.3 Other Assessments	4503				
R-3.4 Total Operating Revenues		\$0	\$0	\$0	\$0
R-4 Grants					
R-4.1 Direct Federal Grants	4201				
R-4.2 Federal Grants thru State Agencies	4201				
R-4.3 Grants from State Agencies	4211				
R-4.4 Total Grants		\$0	\$0	\$0	\$0
R-5 Miscellaneous Revenue					
R-5.1 Interest	4501	\$2,596	\$22,682	\$15,000	\$15,000
R-5.2 Other: Specify <u>Violations</u>	4500	\$400	\$4,350	\$0	
R-5.3 Other: See Additior <u>See Additional Details</u>		\$36,841	\$225,054	\$230,802	\$30,802
R-5.4 Total Miscellaneous		\$39,837	\$252,086	\$245,802	\$45,802
R-5.5 Total Forecasted Revenue		\$39,837	\$252,086	\$245,802	\$45,802
R-6 Other Forecasted Revenue					
R-6.1 a. Other past due as estimated by Co. Treas.	4004				
R-6.2 b. Other forecasted revenue (specify):					
R-6.3 Subdivision of co-owned Property	4500				\$423,600
R-6.4	4500				
R-6.5					
R-6.6 Total Other Forecasted Revenue (a+b)		\$0	\$0	\$0	\$423,600

Final Budget

Teton Village Improvement & Service District

FYE 6/30/2024

NAME OF DISTRICT/BOARD

CAPITAL OUTLAY BUDGET

	DOA Chart of Accounts	2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Final Approval
E-1 Capital Outlay					
E-1.1 Real Property	6201				
E-1.2 Vehicles	6210			\$25,000	\$25,000
E-1.3 Office Equipment	6211				
E-1.4 Other (Specify)					
E-1.5 Cap: Maintenance Bay	6200	\$0	\$0	\$250,000	\$373,600
E-1.6 Cap: Road Patch & Chip Seal	6200	\$6,041	\$690,417	\$0	
E-1.7 see additional details			\$20,539		\$11,250
E-1.8 TOTAL CAPITAL OUTLAY		\$6,041	\$710,956	\$275,000	\$409,850

ADMINISTRATION BUDGET

	DOA Chart of Accounts	2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Final Approval
E-2 Personnel Services					
E-2.1 Administrator	7002	\$2,846	\$2,578	\$8,000	\$8,000
E-2.2 Secretary	7003				
E-2.3 Clerical	7004				
E-2.4 Other (Specify)					
E-2.5	7005				
E-2.6	7005				
E-2.7					
E-3 Board Expenses					
E-3.1 Travel	7011				
E-3.2 Mileage	7012				
E-3.3 Other (Specify)					
E-3.4	7013				
E-3.5	7013				
E-3.6					
E-4 Contractual Services					
E-4.1 Legal	7021	\$1,500	\$713	\$6,000	\$6,000
E-4.2 Accounting/Auditing	7022	\$3,285	\$3,150	\$13,000	\$13,000
E-4.3 Other (Specify)					
E-4.4 Engineering Fees	7023	\$1,140	\$643	\$10,000	\$10,000
E-4.5	7023				
E-4.6					
E-5 Other Administrative Expenses					
E-5.1 Office Supplies	7031	\$180	\$205	\$1,600	\$1,600
E-5.2 Office equipment, rent & repair	7032	\$0	\$0	\$2,000	\$2,000
E-5.3 Education	7033				
E-5.4 Registrations	7034				
E-5.5 Other (Specify)					
E-5.6 Postage & Freight	7035	\$242	\$300	\$500	\$500
E-5.7 Rent Expense	7035	\$3,000	\$2,750	\$3,000	\$3,000
E-5.8 see additional details		\$5,856	\$2,828	\$4,350	\$4,350
E-6 TOTAL ADMINISTRATION		\$18,049	\$13,167	\$48,450	\$48,450

Final Budget

Teton Village Improvement & Service District

FYE 6/30/2024

OPERATIONS BUDGET

E-7 Personnel Services

E-7.1	Wages--Operations
E-7.2	Service Contracts
E-7.3	Other (Specify)
E-7.4	Hourly/Temp Services
E-7.5	Director Of Public Works
E-7.6	

E-8 Travel

E-8.1	Mileage
E-8.2	Other (Specify)
E-8.3	
E-8.4	
E-8.5	

E-9 Operating supplies (List)

E-9.1	Signs-Road,Parks
E-9.2	Gas & Vehicle
E-9.3	
E-9.4	
E-9.5	

E-10 Program Services (List)

E-10.1	Road Repair/Maintenance
E-10.2	Weed Control
E-10.3	Landscaping
E-10.4	Maintain Culverts/Drainage
E-10.5	see additional details

E-11 Contractual Arrangements (List)

E-11.1	Snow Removal Maintenance
E-11.2	
E-11.3	
E-11.4	
E-11.5	

E-12 Other operations (Specify)

E-12.1	Maintenance Parcel O & M
E-12.2	Maintenance Lot Project
E-12.3	Grainte Loop Drainage
E-12.4	Road Right Of Way Maintenance
E-12.5	see additional details

E-13 TOTAL OPERATIONS

DOA Chart of Accounts	2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Final Approval
7202				
7203				
7204	\$1,200	\$0	\$56,238	
7204	\$30,217	\$34,355	\$20,840	\$39,586
7211				
7212				
7212				
7220	\$3,400	\$759	\$10,000	\$10,000
7220	\$1,836	\$1,650	\$1,800	\$1,800
7220				
7220				
7230	\$0	\$0	\$35,000	\$35,000
7230	\$2,280	\$1,584	\$2,000	\$2,000
7230	\$5,277	\$4,181	\$8,000	\$8,000
7230	\$2,944	\$4,766	\$10,000	\$10,000
	\$10,729	\$11,329	\$12,000	\$12,000
7400	\$98,390	\$107,066	\$119,200	\$119,200
7400				
7400				
7400				
7450	\$4,428	\$7,875	\$10,000	\$10,000
7450	\$0	\$0	\$10,000	\$10,000
7450	\$0	\$0	\$5,000	\$5,000
7450	\$0	\$1,075	\$10,000	\$10,000
				\$50,000
	\$160,700	\$174,640	\$310,078	\$322,586

Final Budget

Teton Village Improvement & Service District

FYE 6/30/2024

INDIRECT COSTS BUDGET

	DOA Chart of Accounts	2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Final Approval
E-14	Insurance				
E-14.1	Liability	7502	\$500	\$500	\$500
E-14.2	Buildings and vehicles	7503	\$550	\$578	\$700
E-14.3	Equipment	7504			
E-14.4	Other (Specify)				
E-14.5	Insurance-Surety Bonds	7505	\$550	\$500	\$500
E-14.6		7505			
E-14.7					
E-15	Indirect payroll costs:				
E-15.1	FICA (Social Security) taxes	7511			
E-15.2	Workers Compensation	7512			
E-15.3	Unemployment Taxes	7513			
E-15.4	Retirement	7514			
E-15.5	Health Insurance	7515			
E-15.6	Other (Specify)				
E-15.7		7516			
E-15.8		7516			
E-15.9					
E-17	TOTAL INDIRECT COSTS		\$1,600	\$1,578	\$1,700

DEBT SERVICE BUDGET

	DOA Chart of Accounts	2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Final Approval
D-1	Debt Service				
D-1.1	Principal	6401			
D-1.2	Interest	6410			
D-1.3	Fees	6420			
D-2	TOTAL DEBT SERVICE		\$0	\$0	\$0

Final Budget

Teton Village Improvement & Service District

FYE 6/30/2024

NAME OF DISTRICT/BOARD

GENERAL FUNDS

		End of Year	Beginning	Beginning		
		2021-2022	2022-2023	2023-2024	Final Approval	
		Actual	Estimated	Proposed		
		DOA Chart of Accounts				
C-1	Balances at Beginning of Fiscal Year					
C-1.1	General Fund Checking	1010	\$24,153	\$24,153	\$15,249	\$29,344
C-1.2	Savings and Investments	1040	\$1,174,817	\$1,174,817	\$1,046,512	\$1,200,433
C-1.3	General Fund CD Balance	1050	\$264,561	\$264,561	\$270,304	\$270,304
C-1.4	All Other Funds	1020	\$120,000	\$120,000	\$127,500	\$132,500
C-1.5	Reserves (From Below)		\$349,147	\$349,147	\$577,591	\$527,591
C-1.6	Total Estimated Cash and Investments on Hand		\$1,932,678	\$1,932,678	\$2,037,156	\$2,160,173
C-2	General Fund Reductions:					
C-2.1	a. Unpaid bills at FYE	2010	\$129,043	\$120,000	\$127,500	\$20,145
C-2.2	b. Reserves		\$349,147	\$277,591	\$577,591	\$527,591
C-2.3	Total Deductions (a+b)		\$478,190	\$397,591	\$705,091	\$547,736
C-2.4	Estimated Non-Restricted Funds Available		\$1,454,488	\$1,535,087	\$1,332,065	\$1,612,437

DOA Chart of Accounts

SINKING & DEBT SERVICE FUNDS

1070

		2021-2022	2022-2023	2023-2024	Final Approval
		Actual	Estimated	Proposed	
C-3	Beginning Balance in Reserve Account (end of previous year)		\$0	\$0	
C-3.2	Date of Reserve Approval in Minutes:				
C-3.3	Amount to be added to the reserve				
C-3.4	Date of Reserve Approval in Minutes:				
C-3.5	SUB-TOTAL	\$0	\$0	\$0	\$0
C-3.6	Identify the amount and project to be spent				
C-3.7	a. _____				
C-3.8	b. _____				
C-3.9	c. _____				
C-3.10	Date of Reserve Approval in Minutes:				
C-3.11	TOTAL CAPITAL OUTLAY (a+b+c)	\$0	\$0	\$0	\$0
C-3.12	Balance to be retained	\$0	\$0	\$0	\$0

RESERVES

1090

		2021-2022	2022-2023	2023-2024	Final Approval
		Actual	Estimated	Proposed	
C-4	Beginning Balance in Reserve Account (end of previous year)	\$349,147	\$349,147	\$277,591	\$277,591
C-4.2	Date of Reserve Approval in Minutes:				
C-4.3	Amount to be added to the reserve		\$456,823	\$300,000	\$250,000
C-4.4	Date of Reserve Approval in Minutes: 5.9.23				
C-4.5	SUB-TOTAL	\$349,147	\$805,970	\$577,591	\$527,591
C-4.6	Identify the amount and project to be spent				
C-4.7	a. FY22-23 Chip Seal		\$528,379		
C-4.8	b. _____				
C-4.9	c. _____				
C-4.10	Date of Reserve Approval in Minutes:				
C-4.11	TOTAL OTHER RESERVE OUTLAY (a+b+c)	\$0	\$528,379	\$0	\$0
C-4.12	Balance to be retained	\$349,147	\$277,591	\$577,591	\$527,591

BOND FUNDS

1060

		2021-2022	2022-2023	2023-2024	Final Approval
		Actual	Estimated	Proposed	
C-5	Beginning Balance in Reserve Account (end of previous year)		\$0	\$0	
C-5.2	Date of Reserve Approval in Minutes:				
C-5.3	Amount to be added to the reserve				
C-5.4	Date of Reserve Approval in Minutes:				
C-5.5	SUB-TOTAL	\$0	\$0	\$0	\$0
C-5.6	Identify the amount and project to be spent				
C-5.7	Date of Reserve Approval in Minutes:				
C-5.8	Balance to be retained	\$0	\$0	\$0	\$0
C-5.9	TOTAL TO BE SPENT	\$0	\$528,379	\$0	\$0