

Final Budget

Teton Village Improvement & Service District	
	Budget Hearing Information
7020 Rachel Way PO Box 413	Location: 7648 Granite Loop Rd Teton Village, WY 83025
Teton Village, WY 83025	Date: 7/20/2023
307-733-5457	Time: 6pm
Teton County	Budget Prepared by: Mary Kay Werner

S-A **BUDGET MESSAGE** W.S. 16-12-403 (c)

For FY22-23 the Teton Village Improvement & Service District (TVISD) is continued to provide the same or better level of services property owners have come accustomed to in the residential areas of Teton Village and Granite Ridge. These annual services include snow removal, road repairs, striping, weed control and signage. As a result of increased revenues from higher assessed values the TVISD Board is also review a forward-looking capital improvement plan to address residents' concerns.

S-B RESERVE DESCRIPTION
The current reserve policy requires a prudent level of financial resources to maintain public safety and to provide financial flexibility. The policy includes the allocation of \$100,000 of cash / cash equivalents be designated and maintained for emergency reserves. The depreciation reserve is adjusted annually per the schedule for road resurfacing to avoid any special assessments.

Where are the minutes of your board meeting available for public review?

7020 Rachel Way Teton Village, WY 83025

How and where are the notices of meeting posted for the public?

Some are published in the Jackson Hole News & Guide, and regular meeting notice & agenda is available on our website <https://tetonvillagewy.org>

Where are the public meetings held?

Typically at 7020 Rachel Way Teton Village, WY 83025 & Via GoToMeeting

FINAL BUDGET SUMMARY

OVERVIEW		2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Final Approval
S-1	Total Budgeted Expenditures	\$186,389	\$1,428,720	\$635,228	\$782,586
S-2	Total Principal to Pay on Debt	\$0	\$0	\$0	\$0
S-3	Total Change to Restricted Funds	\$0	-\$71,556	\$300,000	\$250,000
S-4	Total General Fund and Forecasted Revenues Available	\$1,978,856	\$2,488,372	\$2,483,735	\$2,961,091
S-5	<i>Amount requested from County Commissioners</i>	\$484,531	\$701,199	\$905,868	\$879,252
S-6	Additional Funding Needed : Projected Surplus:			\$0	\$0
				\$2,148,507	\$2,428,505
REVENUE SUMMARY		2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Final Approval
S-7	Operating Revenues	\$0	\$0	\$0	\$0
S-8	Tax levy (From the County Treasurer)	\$484,531	\$701,199	\$905,868	\$879,252
S-9	Government Support	\$0	\$0	\$0	\$0
S-10	Grants	\$0	\$0	\$0	\$0
S-11	Other County Support (Not from Co. Treas.)	\$0	\$0	\$0	\$0
S-12	Miscellaneous	\$39,837	\$252,086	\$245,802	\$45,802
S-13	Other Forecasted Revenue	\$0	\$0	\$0	\$423,600
S-14	Total Revenue	\$524,368	\$953,285	\$1,151,670	\$1,348,654
FY 7/1/23-6/30/24 Teton Village Improvement & Service District					
EXPENDITURE SUMMARY		2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Final Approval
S-15	Capital Outlay	\$6,041	\$710,956	\$275,000	\$409,850
S-16	Interest and Fees On Debt	\$0	\$0	\$0	\$0
S-17	Administration	\$18,049	\$13,167	\$48,450	\$48,450
S-18	Operations	\$160,700	\$174,640	\$310,078	\$322,586
S-19	Indirect Costs	\$1,600	\$1,578	\$1,700	\$1,700
S-20R	Expenditures paid by Reserves	\$0	\$528,379	\$0	\$0
S-20	Total Expenditures	\$186,389	\$1,428,720	\$635,228	\$782,586
DEBT SUMMARY		2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Final Approval
S-21	Principal Paid on Debt	\$0	\$0	\$0	\$0
CASH AND INVESTMENTS		2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Final Approval
S-22	TOTAL GENERAL FUNDS	\$1,454,488	\$1,535,087	\$1,332,065	\$1,612,437
Summary of Reserve Funds					
S-23	Beginning Balance in Reserve Accounts				
S-24	a. Sinking and Debt Service Funds	\$0	\$0	\$0	\$0
S-25	b. Reserves	\$349,147	\$349,147	\$277,591	\$277,591
S-26	c. Bond Funds	\$0	\$0	\$0	\$0
	Total Reserves (a+b+c)	\$349,147	\$349,147	\$277,591	\$277,591
S-27	Amount to be added				
S-28	a. Sinking and Debt Service Funds	\$0	\$0	\$0	\$0
S-29	b. Reserves	\$0	\$456,823	\$300,000	\$250,000
S-30	c. Bond Funds	\$0	\$0	\$0	\$0
	Total to be added (a+b+c)	\$0	\$456,823	\$300,000	\$250,000
S-31	Subtotal	\$349,147	\$805,970	\$577,591	\$527,591
S-32	Less Total to be spent	\$0	\$528,379	\$0	\$0
S-33	TOTAL RESERVES AT END OF FISCAL YEAR	\$349,147	\$277,591	\$577,591	\$527,591

End of Summary

Date adopted by Special District 7/11/2023

Budget Officer / District Official (if not same as "Submitted by")

DISTRICT ADDRESS: 7020 Rachel Way | PO Box 413
Teton Village, WY 83025

PREPARED BY: Mary Kay Werner

DISTRICT PHONE: 307-733-5457

Prepared in compliance with the Uniform Municipal Fiscal Procedures Act (W.S. 16-12-401 et seq.) as it applies.

5/4/22 *Form approved by Wyoming Department of Audit, Public Funds Division*

Final Budget

Teton Village Improvement & Service District
NAME OF DISTRICT/BOARD

FYE 6/30/2024

PROPERTY TAXES AND ASSESSMENTS

R-1 **Property Taxes and Assessments Received**
 R-1.1 **Tax Levy (From the County Treasurer)**
 R-1.2 Other County Support (see note on the right)

DOA Chart of Accounts	2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Final Approval
4001	\$484,531	\$701,199	\$905,868	\$879,252
4005				

FORECASTED REVENUE

R-2 **Revenues from Other Governments**
 R-2.1 State Aid
 R-2.2 Additional County Aid (non-treasurer)
 R-2.3 City (or Town) Aid
 R-2.4 Other (Specify)
 R-2.5 **Total Government Support**
 R-3 **Operating Revenues**
 R-3.1 Customer Charges
 R-3.2 Sales of Goods or Services
 R-3.3 Other Assessments
 R-3.4 **Total Operating Revenues**
 R-4 **Grants**
 R-4.1 Direct Federal Grants
 R-4.2 Federal Grants thru State Agencies
 R-4.3 Grants from State Agencies
 R-4.4 **Total Grants**
 R-5 **Miscellaneous Revenue**
 R-5.1 Interest
 R-5.2 Other: Specify Violations
 R-5.3 Other: See Additior See Additional Details
 R-5.4 **Total Miscellaneous**
 R-5.5 **Total Forecasted Revenue**

DOA Chart of Accounts	2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Final Approval
4211				
4237				
4237				
4237				
	\$0	\$0	\$0	\$0
4300				
4300				
4503				
	\$0	\$0	\$0	\$0
4201				
4201				
4211				
	\$0	\$0	\$0	\$0
4501	\$2,596	\$22,682	\$15,000	\$15,000
4500	\$400	\$4,350	\$0	
	\$36,841	\$225,054	\$230,802	\$30,802
	\$39,837	\$252,086	\$245,802	\$45,802
	\$39,837	\$252,086	\$245,802	\$45,802

R-6 **Other Forecasted Revenue**
 R-6.1 a. Other past due as estimated by Co. Treas.
 R-6.2 b. Other forecasted revenue (specify):
 R-6.3 Subdivision of co-owned Property
 R-6.4 _____
 R-6.5 _____
 R-6.6 **Total Other Forecasted Revenue (a+b)**

4004				
4500				\$423,600
4500				

4004	\$0	\$0	\$0	\$423,600
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Final Budget

Teton Village Improvement & Service District
 NAME OF DISTRICT/BOARD

FYE 6/30/2024

CAPITAL OUTLAY BUDGET

E-1 Capital Outlay
 E-1.1 Real Property
 E-1.2 Vehicles
 E-1.3 Office Equipment
 E-1.4 Other (Specify)
 E-1.5 Cap: Maintenance Bay
 E-1.6 Cap: Road Patch & Chip Seal
 E-1.7 see additional details
 E-1.8 **TOTAL CAPITAL OUTLAY**

DOA Chart of Accounts	2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Final Approval
6201				
6210			\$25,000	\$25,000
6211				
6200	\$0	\$0	\$250,000	\$373,600
6200	\$6,041	\$690,417	\$0	
		\$20,539		\$11,250
	\$6,041	\$710,956	\$275,000	\$409,850

ADMINISTRATION BUDGET

E-2 Personnel Services
 E-2.1 Administrator
 E-2.2 Secretary
 E-2.3 Clerical
 E-2.4 Other (Specify)
 E-2.5 _____
 E-2.6 _____
 E-2.7 _____
E-3 Board Expenses
 E-3.1 Travel
 E-3.2 Mileage
 E-3.3 Other (Specify)
 E-3.4 _____
 E-3.5 _____
 E-3.6 _____
E-4 Contractual Services
 E-4.1 Legal
 E-4.2 Accounting/Auditing
 E-4.3 Other (Specify)
 E-4.4 Engineering Fees
 E-4.5 _____
 E-4.6 _____
E-5 Other Administrative Expenses
 E-5.1 Office Supplies
 E-5.2 Office equipment, rent & repair
 E-5.3 Education
 E-5.4 Registrations
 E-5.5 Other (Specify)
 E-5.6 Postage & Freight
 E-5.7 Rent Expense
 E-5.8 see additional details
 E-6 **TOTAL ADMINISTRATION**

DOA Chart of Accounts	2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Final Approval
7002	\$2,846	\$2,578	\$8,000	\$8,000
7003				
7004				
7005				
7005				
7011				
7012				
7013				
7013				
7021	\$1,500	\$713	\$6,000	\$6,000
7022	\$3,285	\$3,150	\$13,000	\$13,000
7023	\$1,140	\$643	\$10,000	\$10,000
7023				
7031	\$180	\$205	\$1,600	\$1,600
7032	\$0	\$0	\$2,000	\$2,000
7033				
7034				
7035	\$242	\$300	\$500	\$500
7035	\$3,000	\$2,750	\$3,000	\$3,000
	\$5,856	\$2,828	\$4,350	\$4,350
	\$18,049	\$13,167	\$48,450	\$48,450

Final Budget

Teton Village Improvement & Service District

FYE 6/30/2024

OPERATIONS BUDGET

E-7	Personnel Services
E-7.1	Wages--Operations
E-7.2	Service Contracts
E-7.3	Other (Specify)
E-7.4	<u>Hourly/Temp Services</u>
E-7.5	<u>Director Of Public Works</u>
E-7.6	
E-8	Travel
E-8.1	Mileage
E-8.2	Other (Specify)
E-8.3	
E-8.4	
E-8.5	
E-9	Operating supplies (List)
E-9.1	<u>Signs-Road,Parks</u>
E-9.2	<u>Gas & Vehicle</u>
E-9.3	
E-9.4	
E-9.5	
E-10	Program Services (List)
E-10.1	<u>Road Repair/Maintenance</u>
E-10.2	<u>Weed Control</u>
E-10.3	<u>Landscaping</u>
E-10.4	<u>Maintain Culverts/Drainage</u>
E-10.5	see additional details
E-11	Contractual Arrangements (List)
E-11.1	<u>Snow Removal Maintenance</u>
E-11.2	
E-11.3	
E-11.4	
E-11.5	
E-12	Other operations (Specify)
E-12.1	<u>Maintenance Parcel O & M</u>
E-12.2	<u>Maintenance Lot Project</u>
E-12.3	<u>Grainte Loop Drainage</u>
E-12.4	<u>Road Right Of Way Maintenance</u>
E-12.5	see additional details
E-13	TOTAL OPERATIONS

DOA Chart of Accounts	2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Final Approval
7202				
7203				
7204	\$1,200	\$0	\$56,238	
7204	\$30,217	\$34,355	\$20,840	\$39,586
7211				
7212				
7212				
7220	\$3,400	\$759	\$10,000	\$10,000
7220	\$1,836	\$1,650	\$1,800	\$1,800
7220				
7220				
7230	\$0	\$0	\$35,000	\$35,000
7230	\$2,280	\$1,584	\$2,000	\$2,000
7230	\$5,277	\$4,181	\$8,000	\$8,000
7230	\$2,944	\$4,766	\$10,000	\$10,000
	\$10,729	\$11,329	\$12,000	\$12,000
7400	\$98,390	\$107,066	\$119,200	\$119,200
7400				
7400				
7400				
7450	\$4,428	\$7,875	\$10,000	\$10,000
7450	\$0	\$0	\$10,000	\$10,000
7450	\$0	\$0	\$5,000	\$5,000
7450	\$0	\$1,075	\$10,000	\$10,000
				\$50,000
	\$160,700	\$174,640	\$310,078	\$322,586

Final Budget

Teton Village Improvement & Service District

FYE 6/30/2024

INDIRECT COSTS BUDGET

E-14 Insurance
 E-14.1 Liability
 E-14.2 Buildings and vehicles
 E-14.3 Equipment
 E-14.4 Other (Specify)
 E-14.5 Insurance-Surety Bonds
 E-14.6 _____
 E-14.7 _____

E-15 Indirect payroll costs:
 E-15.1 FICA (Social Security) taxes
 E-15.2 Workers Compensation
 E-15.3 Unemployment Taxes
 E-15.4 Retirement
 E-15.5 Health Insurance
 E-15.6 Other (Specify)
 E-15.7 _____
 E-15.8 _____
 E-15.9 _____

E-17 TOTAL INDIRECT COSTS

DOA Chart of Accounts	2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Final Approval
7502	\$500	\$500	\$500	\$500
7503	\$550	\$578	\$700	\$700
7504				
7505	\$550	\$500	\$500	\$500
7505				
7511				
7512				
7513				
7514				
7515				
7516				
7516				
	\$1,600	\$1,578	\$1,700	\$1,700

DEBT SERVICE BUDGET

D-1 Debt Service
 D-1.1 Principal
 D-1.2 Interest
 D-1.3 Fees
D-2 TOTAL DEBT SERVICE

DOA Chart of Accounts	2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Final Approval
6401				
6410				
6420				
	\$0	\$0	\$0	\$0

Final Budget

Teton Village Improvement & Service District

NAME OF DISTRICT/BOARD

FYE 6/30/2024

GENERAL FUNDS

		End of Year	Beginning	Beginning	
		DOA Chart of Accounts	2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed
C-1	Balances at Beginning of Fiscal Year				
C-1.1	General Fund Checking	1010	\$24,153	\$24,153	\$15,249
C-1.2	Savings and Investments	1040	\$1,174,817	\$1,174,817	\$1,046,512
C-1.3	General Fund CD Balance	1050	\$264,561	\$264,561	\$270,304
C-1.4	All Other Funds	1020	\$120,000	\$120,000	\$127,500
C-1.5	Reserves (From Below)		\$349,147	\$349,147	\$577,591
C-1.6	Total Estimated Cash and Investments on Hand		\$1,932,678	\$1,932,678	\$2,037,156
					\$2,160,173

C-2 General Fund Reductions:

C-2.1	a. Unpaid bills at FYE	2010	\$129,043	\$120,000	\$127,500	\$20,145
C-2.2	b. Reserves		\$349,147	\$277,591	\$577,591	\$527,591
C-2.3	Total Deductions (a+b)		\$478,190	\$397,591	\$705,091	\$547,736
C-2.4	Estimated Non-Restricted Funds Available		\$1,454,488	\$1,535,087	\$1,332,065	\$1,612,437

SINKING & DEBT SERVICE FUNDS

DOA Chart of Accounts

SINKING & DEBT SERVICE FUNDS	1070			
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C-3		2021-2022	2022-2023	2023-2024	Final Approval
		Actual	Estimated	Proposed	
C-3.1	Beginning Balance in Reserve Account (end of previous year)		\$0	\$0	
C-3.2	<i>Date of Reserve Approval in Minutes:</i>				
C-3.3	Amount to be added to the reserve				
C-3.4	<i>Date of Reserve Approval in Minutes:</i>				
C-3.5	SUB-TOTAL	\$0	\$0	\$0	\$0
C-3.6	Identify the amount and project to be spent				
C-3.7	a. _____				
C-3.8	b. _____				
C-3.9	c. _____				
C-3.10	<i>Date of Reserve Approval in Minutes:</i>				
C-3.11	TOTAL CAPITAL OUTLAY (a+b+c)	\$0	\$0	\$0	\$0
C-3.12	Balance to be retained	\$0	\$0	\$0	\$0

RESERVES

DOA Chart of Accounts

RESERVES	1090			
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C-4		2021-2022	2022-2023	2023-2024	Final Approval
		Actual	Estimated	Proposed	
C-4.1	Beginning Balance in Reserve Account (end of previous year)	\$349,147	\$349,147	\$277,591	\$277,591
C-4.2	<i>Date of Reserve Approval in Minutes:</i>				
C-4.3	Amount to be added to the reserve		\$456,823	\$300,000	\$250,000
C-4.4	<i>Date of Reserve Approval in Minutes:</i>	5.9.23			
C-4.5	SUB-TOTAL	\$349,147	\$805,970	\$577,591	\$527,591
C-4.6	Identify the amount and project to be spent				
C-4.7	a. FY22-23 Chip Seal		\$528,379		
C-4.8	b. _____				
C-4.9	c. _____				
C-4.10	<i>Date of Reserve Approval in Minutes:</i>				
C-4.11	TOTAL OTHER RESERVE OUTLAY (a+b+c)	\$0	\$528,379	\$0	\$0
C-4.12	Balance to be retained	\$349,147	\$277,591	\$577,591	\$527,591

BOND FUNDS

DOA Chart of Accounts

BOND FUNDS	1060			
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C-5		2021-2022	2022-2023	2023-2024	Final Approval
		Actual	Estimated	Proposed	
C-5.1	Beginning Balance in Reserve Account (end of previous year)		\$0	\$0	
C-5.2	<i>Date of Reserve Approval in Minutes:</i>				
C-5.3	Amount to be added to the reserve				
C-5.4	<i>Date of Reserve Approval in Minutes:</i>				
C-5.5	SUB-TOTAL	\$0	\$0	\$0	\$0
C-5.6	Identify the amount and project to be spent				
C-5.7	<i>Date of Reserve Approval in Minutes:</i>				
C-5.8	Balance to be retained	\$0	\$0	\$0	\$0
C-5.9	TOTAL TO BE SPENT	\$0	\$528,379	\$0	\$0