

Final Budget

Targhee Towne Water District	
P.O. Box 1137 Driggs, ID 83422 484-366-1516	Budget Hearing Information Location: Alta, WY, St. Francis of the Tetons Eposcopal Chu Date: 6/14/2023 Time: 7:00 PM
Teton County	Budget Prepared by: Edward Hoth

S-A	BUDGET MESSAGE
	W.S. 16-12-403 (c)
The 2023-2024 budget is similar to the pervious year. There are no significant expenditures or changes planned for the fiscal year.	

S-B	RESERVE DESCRIPTION
	The Targhee Towne Water District Reserves are kept for any major emergency repairs to the pipelines, pumps, tanks, and support equipment. They also provide us a buffer for any late payments that affect working capital.

S-C		Does the district have regular office hours exceeding 20 hours per week?																									
Names of Board Members <table border="1" style="width: 100%; border-collapse: collapse;"> <tr><td>Bill Eckerle (President)</td><td>12/31/24</td></tr> <tr><td>Michael Scheller (Treasurer)</td><td>12/31/24</td></tr> <tr><td>Chris Pennick</td><td>12/31/26</td></tr> <tr><td>Deb Adams</td><td>12/31/26</td></tr> <tr><td>Winston Welch</td><td>12/31/24</td></tr> <tr><td> </td><td> </td></tr> </table>	Bill Eckerle (President)	12/31/24	Michael Scheller (Treasurer)	12/31/24	Chris Pennick	12/31/26	Deb Adams	12/31/26	Winston Welch	12/31/24																	<input type="checkbox" value="No"/> No
Bill Eckerle (President)	12/31/24																										
Michael Scheller (Treasurer)	12/31/24																										
Chris Pennick	12/31/26																										
Deb Adams	12/31/26																										
Winston Welch	12/31/24																										
W.S.16-12-303(c) requires special districts with office hours less than 20 per week to maintain copies of records at the county clerks office. Record format specified by county clerk.																											

Where are the minutes of your board meeting available for public review?	Minutes of the board meeting are held at Alta Library in Alta Wyoming.
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How and where are the notices of meeting posted for the public?	Notices of meetings are advertised in "Teton Valley News".
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Where are the public meetings held?	Alta, Wy., St. Francis of the Tetons Episcopal Church
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FINAL BUDGET SUMMARY

OVERVIEW		2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Final Approval
S-1	Total Budgeted Expenditures	\$53,559	\$53,976	\$56,887	\$56,887
S-2	Total Principal to Pay on Debt	\$30,652	\$30,985	\$31,150	\$31,150
S-3	Total Change to Restricted Funds	\$0	\$0	\$0	\$0
S-4	Total General Fund and Forecasted Revenues Available	\$251,745	\$251,226	\$246,226	\$246,226
S-5	<i>Amount requested from County Commissioners</i>	\$41,770	\$41,457	\$42,000	\$42,000
S-6	Additional Funding Needed : Projected Surplus:			\$0 \$158,189	\$0 \$158,189
REVENUE SUMMARY		2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Final Approval
S-7	Operating Revenues	\$36,526	\$32,632	\$38,000	\$38,000
S-8	Tax levy (From the County Treasurer)	\$41,770	\$41,457	\$42,000	\$42,000
S-9	Government Support	\$0	\$0	\$0	\$0
S-10	Grants	\$0	\$0	\$0	\$0
S-11	Other County Support (Not from Co. Treas.)	\$0	\$0	\$0	\$0
S-12	Miscellaneous	\$397	\$4,085	\$760	\$760
S-13	Other Forecasted Revenue	\$0	\$0	\$0	\$0
S-14	Total Revenue	\$78,693	\$78,174	\$80,760	\$80,760
FY 7/1/23-6/30/24					
Targhee Towne Water District					
EXPENDITURE SUMMARY		2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Final Approval
S-15	Capital Outlay	\$6,207	\$6,583	\$2,500	\$2,500
S-16	Interest and Fees On Debt	\$6,271	\$5,925	\$5,500	\$5,500
S-17	Administration	\$10,941	\$4,312	\$8,200	\$8,200
S-18	Operations	\$25,625	\$32,849	\$36,387	\$36,387
S-19	Indirect Costs	\$4,515	\$4,307	\$4,300	\$4,300
S-20R	Expenditures paid by Reserves	\$0	\$0	\$0	\$0
S-20	Total Expenditures	\$53,559	\$53,976	\$56,887	\$56,887
DEBT SUMMARY		2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Final Approval
S-21	Principal Paid on Debt	\$30,652	\$30,985	\$31,150	\$31,150
CASH AND INVESTMENTS		2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Final Approval
S-22	TOTAL GENERAL FUNDS	\$173,052	\$173,052	\$165,466	\$165,466
Summary of Reserve Funds					
S-23	Beginning Balance in Reserve Accounts				
S-24	a. Sinking and Debt Service Funds	\$0	\$0	\$0	\$0
S-25	b. Reserves	\$95,000	\$95,000	\$95,000	\$95,000
S-26	c. Bond Funds	\$0	\$0	\$0	\$0
Total Reserves (a+b+c)		\$95,000	\$95,000	\$95,000	\$95,000
S-27	Amount to be added				
S-28	a. Sinking and Debt Service Funds	\$0	\$0	\$0	\$0
S-29	b. Reserves	\$0	\$0	\$0	\$0
S-30	c. Bond Funds	\$0	\$0	\$0	\$0
Total to be added (a+b+c)		\$0	\$0	\$0	\$0
S-31	Subtotal	\$95,000	\$95,000	\$95,000	\$95,000
S-32	Less Total to be spent	\$0	\$0	\$0	\$0
S-33	TOTAL RESERVES AT END OF FISCAL YEAR	\$95,000	\$95,000	\$95,000	\$95,000

End of Summary

Date adopted by Special District _____
Budget Officer / District Official (if not same as "Submitted by")

DISTRICT ADDRESS: P.O. Box 1137
 Driggs, ID 83422

PREPARED BY: Edward Hoth

DISTRICT PHONE: 484-366-1516

Final Budget

Targhee Towne Water District

NAME OF DISTRICT/BOARD

FYE 6/30/2024

PROPERTY TAXES AND ASSESSMENTS

R-1 **Property Taxes and Assessments Received**
 R-1.1 **Tax Levy (From the County Treasurer)**
 R-1.2 Other County Support (see note on the right)

DOA Chart of Accounts	2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Final Approval
4001	\$41,770	\$41,457	\$42,000	\$42,000
4005				

FORECASTED REVENUE

R-2 **Revenues from Other Governments**
 R-2.1 State Aid
 R-2.2 Additional County Aid (non-treasurer)
 R-2.3 City (or Town) Aid
 R-2.4 Other (Specify)
 R-2.5 **Total Government Support**
 R-3 **Operating Revenues**
 R-3.1 Customer Charges
 R-3.2 Sales of Goods or Services
 R-3.3 Other Assessments
 R-3.4 **Total Operating Revenues**
 R-4 **Grants**
 R-4.1 Direct Federal Grants
 R-4.2 Federal Grants thru State Agencies
 R-4.3 Grants from State Agencies
 R-4.4 **Total Grants**
 R-5 **Miscellaneous Revenue**
 R-5.1 Interest
 R-5.2 Other: Specify Return of Capital
 R-5.3 Other: See Additior See Additional Details
 R-5.4 **Total Miscellaneous**
 R-5.5 **Total Forecasted Revenue**

DOA Chart of Accounts	2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Final Approval
4211				
4237				
4237				
4237				
	\$0	\$0	\$0	\$0
4300	\$36,526	\$32,632	\$38,000	\$38,000
4300				
4503				
	\$36,526	\$32,632	\$38,000	\$38,000
4201				
4201				
4211				
	\$0	\$0	\$0	\$0
4501	\$27	\$164	\$125	\$125
4500	\$370	\$632	\$635	\$635
		\$3,289		
		\$397	\$4,085	\$760
				\$760
	\$36,923	\$36,717	\$38,760	\$38,760

R-6 **Other Forecasted Revenue**
 R-6.1 a. Other past due as estimated by Co. Treas.
 R-6.2 b. Other forecasted revenue (specify):
 R-6.3 _____
 R-6.4 _____
 R-6.5 _____
 R-6.6 **Total Other Forecasted Revenue (a+b)**

4004				
4500				
4500				
	\$0	\$0	\$0	\$0

Final Budget

Targhee Towne Water District
NAME OF DISTRICT/BOARD

FYE 6/30/2024

CAPITAL OUTLAY BUDGET

E-1 Capital Outlay
 E-1.1 Real Property
 E-1.2 Vehicles
 E-1.3 Office Equipment
 E-1.4 Other (Specify)
 E-1.5 _____
 E-1.6 _____
 E-1.7 _____
 E-1.8 **TOTAL CAPITAL OUTLAY**

DOA Chart of Accounts	2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Final Approval
6201	\$6,207	\$6,583	\$2,500	\$2,500
6210				
6211	\$6,207	\$6,583	\$2,500	\$2,500
6200				
6200				
	\$6,207	\$6,583	\$2,500	\$2,500

ADMINISTRATION BUDGET

E-2 Personnel Services
 E-2.1 Administrator
 E-2.2 Secretary
 E-2.3 Clerical
 E-2.4 Other (Specify)
 E-2.5 _____
 E-2.6 _____
 E-2.7 _____
E-3 Board Expenses
 E-3.1 Travel
 E-3.2 Mileage
 E-3.3 Other (Specify)
 E-3.4 _____
 E-3.5 _____
 E-3.6 _____
E-4 Contractual Services
 E-4.1 Legal
 E-4.2 Accounting/Auditing
 E-4.3 Other (Specify)
 E-4.4 Engineering
 E-4.5 _____
 E-4.6 _____
E-5 Other Administrative Expenses
 E-5.1 Office Supplies
 E-5.2 Office equipment, rent & repair
 E-5.3 Education
 E-5.4 Registrations
 E-5.5 Other (Specify)
 E-5.6 Advertising
 E-5.7 Dues & Subscriptions
 E-5.8 _____
E-6 TOTAL ADMINISTRATION

DOA Chart of Accounts	2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Final Approval
7002				
7003				
7004				
7005				
7005				
	\$7,757	\$3,100	\$5,700	\$5,700
7021				
7022	\$1,175	\$0	\$1,200	\$1,200
7023				
	\$10,941	\$4,312	\$8,200	\$8,200

Final Budget

Targhee Towne Water District

FYE 6/30/2024

OPERATIONS BUDGET

E-7 Personnel Services

- E-7.1 Wages--Operations
- E-7.2 Service Contracts
- E-7.3 Other (Specify)

E-7.4 _____
 E-7.5 _____
 E-7.6 _____

E-8 Travel

- E-8.1 Mileage
- E-8.2 Other (Specify)

E-8.3 _____
 E-8.4 _____
 E-8.5 _____

E-9 Operating supplies (List)

E-9.1 Postage _____
 E-9.2 Printing _____
 E-9.3 _____
 E-9.4 _____
 E-9.5 _____

E-10 Program Services (List)

E-10.1 Water Testing _____
 E-10.2 _____
 E-10.3 _____
 E-10.4 _____
 E-10.5 _____

E-11 Contractual Arrangements (List)

E-11.1 _____
 E-11.2 _____
 E-11.3 _____
 E-11.4 _____
 E-11.5 _____

E-12 Other operations (Specify)

E-12.1 Electric & Gas _____
 E-12.2 Telephone _____
 E-12.3 Snow Removal/ Landscaping / Landfill _____
 E-12.4 Repairs & Maintenance _____
 E-12.5 _____

E-13 TOTAL OPERATIONS

DOA Chart of Accounts	2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Final Approval
7202				
7203	\$10,553	\$13,040	\$14,000	\$14,000
7204				
7204				
7211				
7212				
7212				
7220	\$44	\$35	\$50	\$50
7220		\$50	\$125	\$125
7220				
7220				
7230	\$240	\$3,618	\$3,600	\$3,600
7230				
7230				
7230				
7400				
7400				
7400				
7400				
7450	\$5,038	\$4,308	\$5,000	\$5,000
7450	\$612	\$612	\$612	\$612
7450	\$0	\$1,008	\$1,000	\$1,000
7450	\$9,138	\$10,178	\$12,000	\$12,000
	\$25,625	\$32,849	\$36,387	\$36,387

Final Budget

Targhee Towne Water District

FYE 6/30/2024

INDIRECT COSTS BUDGET

E-14 Insurance
 E-14.1 Liability
 E-14.2 Buildings and vehicles
 E-14.3 Equipment
 E-14.4 Other (Specify)
 E-14.5 _____
 E-14.6 _____
 E-14.7 _____

E-15 Indirect payroll costs:
 E-15.1 FICA (Social Security) taxes
 E-15.2 Workers Compensation
 E-15.3 Unemployment Taxes
 E-15.4 Retirement
 E-15.5 Health Insurance
 E-15.6 Other (Specify)
 E-15.7 _____
 E-15.8 _____
 E-15.9 _____

E-17 TOTAL INDIRECT COSTS

DOA Chart of Accounts	2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Final Approval
7502	\$4,515	\$4,307	\$4,300	\$4,300
7503				
7504				
7505				
7505				
7511				
7512				
7513				
7514				
7515				
7516				
7516				

DEBT SERVICE BUDGET

D-1 Debt Service
 D-1.1 Principal
 D-1.2 Interest
 D-1.3 Fees
D-2 TOTAL DEBT SERVICE

DOA Chart of Accounts	2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Final Approval
6401	\$30,652	\$30,985	\$31,150	\$31,150
6410	\$6,271	\$5,925	\$5,500	\$5,500
6420				
	\$36,923	\$36,910	\$36,650	\$36,650

Final Budget

Targhee Towne Water District
NAME OF DISTRICT/BOARD

FYE 6/30/2024

GENERAL FUNDS				
C-1	DOA Chart of Accounts			
	End of Year		Beginning	Beginning
	DOA Chart of Accounts	2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed
	1010	\$173,052	\$173,052	\$165,466
	1040		\$0	
	1050		\$0	
	1020		\$0	
		\$95,000	\$95,000	\$95,000
		\$268,052	\$268,052	\$260,466
C-2 General Fund Reductions:				
C-2.1	a. Unpaid bills at FYE	2010		
C-2.2	b. Reserves		\$95,000	\$95,000
C-2.3	Total Deductions (a+b)		\$95,000	\$95,000
C-2.4	Estimated Non-Restricted Funds Available		\$173,052	\$165,466
SINKING & DEBT SERVICE FUNDS				
C-3	DOA Chart of Accounts	1070		
	2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Final Approval
	\$0	\$0	\$0	
RESERVES				
C-4	2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Final Approval
	\$95,000	\$95,000	\$95,000	\$95,000
BOND FUNDS				
C-5	2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Final Approval
		\$0	\$0	
C-5.9 TOTAL TO BE SPENT				
	\$0	\$0	\$0	