

### Budget Hearing Information

**Budget Prepared by:** Melissa Turley

## W.S. 16-12-403 ( c )

S-C

Does the district have regular office hours exceeding 20 hours per week?	Yes
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9 am - 4 pm Mon-Thursday & Friday by appt.

**Yes**

Where are the minutes of your board meeting available for public review?

Teton Village District Offices: 7020 N. Rachel Way, Teton Village, WY 83025

How and where are the notices of meeting posted for the public?

[www.tetonvillagewy.org](http://www.tetonvillagewy.org) and via email

Where are the public meetings held?

Teton Village District Offices: 7020 N. Rachel Way, Teton Village, WY 83025

# FINAL BUDGET SUMMARY

OVERVIEW		2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Final Approval
S-1	Total Budgeted Expenditures	\$2,463,608	\$2,872,153	\$4,227,691	\$5,591,571
S-2	Total Principal to Pay on Debt	\$0	\$0	\$0	\$0
S-3	Total Change to Restricted Funds	\$0	\$1,566,611	\$169,048	-\$463,787
S-4	Total General Fund and Forecasted Revenues Available	\$6,917,151	\$5,292,872	\$6,750,774	\$7,564,916
S-5	Amount requested from County Commissioners	\$0	\$0	\$0	\$0
S-6	Additional Funding Needed :			\$0	\$0
	Projected Surplus:			\$2,692,131	\$1,509,558
REVENUE SUMMARY		2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Final Approval
S-7	Operating Revenues	\$139,774	\$162,659	\$169,048	\$177,185
S-8	Tax levy (From the County Treasurer)	\$0	\$0	\$0	\$0
S-9	Government Support	\$4,540,403	\$4,202,329	\$3,958,643	\$4,012,442
S-10	Grants	\$0	\$0	\$0	\$0
S-11	Other County Support (Not from Co. Treas.)	\$0	\$0	\$0	\$0
S-12	Miscellaneous	\$31,383	\$288,904	\$100,000	\$120,000
S-13	Other Forecasted Revenue	\$0	\$0	\$0	\$0
S-14	Total Revenue	\$4,711,560	\$4,653,892	\$4,227,691	\$4,309,627
FY 7/1/23-6/30/24		Teton Village Resort District			
EXPENDITURE SUMMARY		2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Final Approval
S-15	Capital Outlay	\$1,104,059	\$1,486,385	\$2,869,814	\$3,597,440
S-16	Interest and Fees On Debt	\$0	\$0	\$0	\$0
S-17	Administration	\$115,607	\$129,963	\$148,731	\$148,731
S-18	Operations	\$1,223,071	\$1,233,601	\$1,184,196	\$1,179,478
S-19	Indirect Costs	\$20,871	\$22,204	\$24,950	\$24,950
S-20R	Expenditures paid by Reserves	\$0	\$0	\$0	\$640,972
S-20	Total Expenditures	\$2,463,608	\$2,872,153	\$4,227,691	\$5,591,571
DEBT SUMMARY		2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Final Approval
S-21	Principal Paid on Debt	\$0	\$0	\$0	\$0
CASH AND INVESTMENTS		2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Final Approval
S-22	TOTAL GENERAL FUNDS	\$2,205,591	\$638,980	\$2,523,083	\$3,255,289
Summary of Reserve Funds					
S-23	Beginning Balance in Reserve Accounts				
S-24	a. Sinking and Debt Service Funds	\$0	\$0	\$0	\$0
S-25	b. Reserves	\$6,659,875	\$6,659,875	\$8,226,486	\$8,226,486
S-26	c. Bond Funds	\$0	\$0	\$0	\$0
	Total Reserves (a+b+c)	\$6,659,875	\$6,659,875	\$8,226,486	\$8,226,486
S-27	Amount to be added				
S-28	a. Sinking and Debt Service Funds	\$0	\$0	\$0	\$0
S-29	b. Reserves	\$0	\$1,566,611	\$169,048	\$177,185

S-30	c. Bond Funds	\$0	\$0	\$0	\$0
	<b>Total to be added (a+b+c)</b>	\$0	\$1,566,611	\$169,048	\$177,185
S-31	<b>Subtotal</b>	\$6,659,875	\$8,226,486	\$8,395,534	\$8,403,671
S-32	<b>Less Total to be spent</b>	\$0	\$0	\$0	\$640,972
S-33	<b>TOTAL RESERVES AT END OF FISCAL YEAR</b>	\$6,659,875	\$8,226,486	\$8,395,534	\$7,762,699

End of Summary

Date adopted by Special District

Budget Officer / District Official (if not same as "Submitted by")

DISTRICT ADDRESS:

PO Box 23

Teton Village, WY 83025

DISTRICT PHONE:

307.733.5898

PREPARED BY:

Melissa Turley

# Final Budget

Teton Village Resort District

FYE 6/30/2024

NAME OF DISTRICT/BOARD

## PROPERTY TAXES AND ASSESSMENTS

	DOA Chart of Accounts	2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Final Approval
<b>R-1 Property Taxes and Assessments Received</b>					
R-1.1 Tax Levy (From the County Treasurer)	4001				
R-1.2 Other County Support (see note on the right)	4005				

## FORECASTED REVENUE

	DOA Chart of Accounts	2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Final Approval
<b>R-2 Revenues from Other Governments</b>					
R-2.1 State Aid	4211				
R-2.2 Additional County Aid (non-treasurer)	4237				
R-2.3 City (or Town) Aid	4237				
R-2.4 Other (Specify)	4237	\$4,540,403	\$4,202,329	\$3,958,643	\$4,012,442
R-2.5 Total Government Support		\$4,540,403	\$4,202,329	\$3,958,643	\$4,012,442
<b>R-3 Operating Revenues</b>					
R-3.1 Customer Charges	4300				
R-3.2 Sales of Goods or Services	4300				
R-3.3 Other Assessments	4503	\$139,774	\$162,659	\$169,048	\$177,185
R-3.4 Total Operating Revenues		\$139,774	\$162,659	\$169,048	\$177,185
<b>R-4 Grants</b>					
R-4.1 Direct Federal Grants	4201				
R-4.2 Federal Grants thru State Agencies	4201				
R-4.3 Grants from State Agencies	4211				
R-4.4 Total Grants		\$0	\$0	\$0	\$0
<b>R-5 Miscellaneous Revenue</b>					
R-5.1 Interest	4501	\$31,383	\$288,904	\$100,000	\$120,000
R-5.2 Other: Specify	4500				
R-5.3 Other: Additional					
R-5.4 Total Miscellaneous		\$31,383	\$288,904	\$100,000	\$120,000
R-5.5 Total Forecasted Revenue		\$4,711,560	\$4,653,892	\$4,227,691	\$4,309,627
<b>R-6 Other Forecasted Revenue</b>					
R-6.1 a. Other past due as estimated by Co. Treas.	4004				
R-6.2 b. Other forecasted revenue (specify):					
R-6.3	4500				
R-6.4	4500				
R-6.5					
R-6.6 Total Other Forecasted Revenue (a+b)		\$0	\$0	\$0	\$0

# Final Budget

Teton Village Resort District  
NAME OF DISTRICT/BOARD

FYE 6/30/2024

## CAPITAL OUTLAY BUDGET

	DOA Chart of Accounts	2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Final Approval
<b>E-1 Capital Outlay</b>					
E-1.1 Real Property	6201				
E-1.2 Vehicles	6210	\$9,293	\$0	\$335,000	\$329,800
E-1.3 Office Equipment	6211				
E-1.4 Other (Specify)					
E-1.5	6200	\$1,094,766	\$1,486,385	\$2,534,814	\$3,267,640
E-1.6	6200				
E-1.7					
E-1.8 <b>TOTAL CAPITAL OUTLAY</b>		\$1,104,059	\$1,486,385	\$2,869,814	\$3,597,440

## ADMINISTRATION BUDGET

	DOA Chart of Accounts	2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Final Approval
<b>E-2 Personnel Services</b>					
E-2.1 Administrator	7002	\$90,909	\$98,180	\$103,876	\$103,876
E-2.2 Secretary	7003				
E-2.3 Clerical	7004				
E-2.4 Other (Specify)					
E-2.5	7005				
E-2.6	7005				
E-2.7					
<b>E-3 Board Expenses</b>					
E-3.1 Travel	7011				
E-3.2 Mileage	7012				
E-3.3 Other (Specify)					
E-3.4 Meeting Expenses	7013	\$233	\$3,515	\$4,500	\$4,500
E-3.5 Public Notices	7013	\$58	\$82	\$90	\$90
E-3.6					
<b>E-4 Contractual Services</b>					
E-4.1 Legal	7021	\$2,951	\$5,000	\$12,000	\$12,000
E-4.2 Accounting/Auditing	7022	\$12,491	\$12,750	\$13,250	\$13,250
E-4.3 Other (Specify)					
E-4.4	7023				
E-4.5	7023				
E-4.6					
<b>E-5 Other Administrative Expenses</b>					
E-5.1 Office Supplies	7031	\$929	\$989	\$1,055	\$1,055
E-5.2 Office equipment, rent & repair	7032				
E-5.3 Education	7033				
E-5.4 Registrations	7034				
E-5.5 Other (Specify)					
E-5.6 Rent, utilities, cleaning	7035	\$7,151	\$8,320	\$12,590	\$12,590
E-5.7 Other	7035	\$885	\$1,127	\$1,370	\$1,370
E-5.8					
<b>E-6 TOTAL ADMINISTRATION</b>		\$115,607	\$129,963	\$148,731	\$148,731

# Final Budget

Teton Village Resort District

FYE 6/30/2024

## OPERATIONS BUDGET

### E-7 Personnel Services

E-7.1 Wages--Operations

E-7.2 Service Contracts

E-7.3 Other (Specify)

E-7.4

E-7.5

E-7.6

### E-8 Travel

E-8.1 Mileage

E-8.2 Other (Specify)

E-8.3

E-8.4

E-8.5

### E-9 Operating supplies (List)

E-9.1

E-9.2

E-9.3

E-9.4

E-9.5

### E-10 Program Services (List)

E-10.1

E-10.2

E-10.3

E-10.4

E-10.5

### E-11 Contractual Arrangements (List)

E-11.1 Teton Village Association ISD

E-11.2

E-11.3

E-11.4

E-11.5

### E-12 Other operations (Specify)

E-12.1 Transportation: Shuttle Lease

E-12.2

E-12.3

E-12.4

E-12.5

### E-13 TOTAL OPERATIONS

DOA Chart of Accounts	2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Final Approval
7202				
7203				
7204				
7204				
7211				
7212				
7212				
7220				
7220				
7220				
7220				
7230				
7230				
7230				
7230				
7400	\$1,179,600	\$1,179,600	\$1,097,028	\$1,092,310
7400				
7400				
7400				
7450	\$43,471	\$54,001	\$87,168	\$87,168
7450				
7450				
7450				
	\$1,223,071	\$1,233,601	\$1,184,196	\$1,179,478

# Final Budget

Teton Village Resort District

FYE 6/30/2024

## INDIRECT COSTS BUDGET

	DOA Chart of Accounts	2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Final Approval
E-14	<b>Insurance</b>				
E-14.1	Liability	7502	\$7,349	\$9,055	\$10,200
E-14.2	Buildings and vehicles	7503	\$13,522	\$13,149	\$14,750
E-14.3	Equipment	7504			
E-14.4	Other (Specify)				
E-14.5		7505			
E-14.6		7505			
E-14.7					
E-15	<b>Indirect payroll costs:</b>				
E-15.1	FICA (Social Security) taxes	7511			
E-15.2	Workers Compensation	7512			
E-15.3	Unemployment Taxes	7513			
E-15.4	Retirement	7514			
E-15.5	Health Insurance	7515			
E-15.6	Other (Specify)				
E-15.7		7516			
E-15.8		7516			
E-15.9					
E-17	<b>TOTAL INDIRECT COSTS</b>		\$20,871	\$22,204	\$24,950

## DEBT SERVICE BUDGET

	DOA Chart of Accounts	2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Final Approval
D-1	<b>Debt Service</b>				
D-1.1	Principal	6401			
D-1.2	Interest	6410			
D-1.3	Fees	6420			
D-2	<b>TOTAL DEBT SERVICE</b>		\$0	\$0	\$0



# Final Budget

Teton Village Resort District

FYE 6/30/2024

NAME OF DISTRICT/BOARD

## GENERAL FUNDS

		End of Year	Beginning	Beginning		
		2021-2022	2022-2023	2023-2024	Final Approval	
		Actual	Estimated	Proposed		
		DOA Chart of Accounts				
C-1	Balances at Beginning of Fiscal Year					
C-1.1	General Fund Checking	1010	\$177,778	\$177,778	\$250,258	\$250,058
C-1.2	Savings and Investments	1040	\$2,027,813	\$2,027,813	\$2,272,825	\$3,005,231
C-1.3	General Fund CD Balance	1050		\$0		
C-1.4	All Other Funds	1020		\$0		
C-1.5	Reserves (From Below)		\$6,659,875	\$6,659,875	\$8,395,534	\$7,762,699
C-1.6	Total Estimated Cash and Investments on Hand		\$8,865,466	\$8,865,466	\$10,918,617	\$11,017,988
C-2	General Fund Reductions:					
C-2.1	a. Unpaid bills at FYE	2010				
C-2.2	b. Reserves		\$6,659,875	\$8,226,486	\$8,395,534	\$7,762,699
C-2.3	Total Deductions (a+b)		\$6,659,875	\$8,226,486	\$8,395,534	\$7,762,699
C-2.4	Estimated Non-Restricted Funds Available		\$2,205,591	\$638,980	\$2,523,083	\$3,255,289

DOA Chart of Accounts

## SINKING & DEBT SERVICE FUNDS

1070

		2021-2022	2022-2023	2023-2024	Final Approval
		Actual	Estimated	Proposed	
C-3	Beginning Balance in Reserve Account (end of previous year)		\$0	\$0	
C-3.1	Date of Reserve Approval in Minutes:				
C-3.2	Amount to be added to the reserve				
C-3.3	Date of Reserve Approval in Minutes:				
C-3.4	SUB-TOTAL	\$0	\$0	\$0	\$0
C-3.5	Identify the amount and project to be spent				
C-3.6	a. _____				
C-3.7	b. _____				
C-3.8	c. _____				
C-3.9	Date of Reserve Approval in Minutes:				
C-3.10	TOTAL CAPITAL OUTLAY (a+b+c)	\$0	\$0	\$0	\$0
C-3.11	Balance to be retained	\$0	\$0	\$0	\$0
C-3.12					

## RESERVES

1090

		2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Final Approval
C-4	Beginning Balance in Reserve Account (end of previous year)	\$6,659,875	\$6,659,875	\$8,226,486	\$8,226,486
C-4.1	<i>Date of Reserve Approval in Minutes:</i>				
C-4.2	Amount to be added to the reserve		\$1,566,611	\$169,048	\$177,185
C-4.3	<i>Date of Reserve Approval in Minutes:</i>				
C-4.4	<i>3/16/2023</i>				
C-4.5	SUB-TOTAL	\$6,659,875	\$8,226,486	\$8,395,534	\$8,403,671
C-4.6	Identify the amount and project to be spent				
C-4.7	a. Capital: parking lots				\$640,972
C-4.8	b.				
C-4.9	c.				
C-4.10	<i>Date of Reserve Approval in Minutes:</i>				
C-4.11	TOTAL OTHER RESERVE OUTLAY (a+b+c)	\$0	\$0	\$0	\$640,972
C-4.12	Balance to be retained	\$6,659,875	\$8,226,486	\$8,395,534	\$7,762,699

## BOND FUNDS

1060

		2021-2022	2022-2023	2023-2024	Final Approval
		Actual	Estimated	Proposed	
C-5	Beginning Balance in Reserve Account (end of previous year)		\$0	\$0	
C-5.1	Date of Reserve Approval in Minutes:				
C-5.2	Amount to be added to the reserve				
C-5.3	Date of Reserve Approval in Minutes:				
C-5.4	SUB-TOTAL	\$0	\$0	\$0	\$0
C-5.5	Identify the amount and project to be spent				
C-5.6	Date of Reserve Approval in Minutes:				
C-5.7	Balance to be retained	\$0	\$0	\$0	\$0
C-5.8					
C-5.9	TOTAL TO BE SPENT	\$0	\$0	\$0	\$640,972