

## Proposed Budget

Teton Village Improvement & Service District	
Budget Hearing Information	
7020 Rachel Way   PO Box 413	<b>Location:</b> 7648 Granite Loop Rd Teton Village, WY 83025
Teton Village, WY 83025	<b>Date:</b> 7/18/2024
307-733-5457	<b>Time:</b> 6pm
Teton County	<b>Budget Prepared by:</b> Mary Kay Werner

S-A	<b>BUDGET MESSAGE</b>	W.S. 16-12-403 (c)
<p>The Teton Village Improvement &amp; Service District (TVISD) continues to provide the same or better level of service for residential property owners in Teton Village and Granite Ridge. These services include snow removal, spring road cleanup, striping, weed control and signage. The FY24-25 budget TVISD anticipates resurfacing of Rachel and Michael Drive. It is TVISD's plan to perform the work in conjunction with TVWSD water and sewer main replacement projects, allowing for cost savings to be realized by both Districts and all tax payers.</p>		

S-B	<b>RESERVE DESCRIPTION</b>
<p>The TVISD reserve policy requires a prudent level of financial resources to maintain public safety and to provide financial flexibility. The policy includes the allocation of \$100,000 of cash / cash equivalents be designated and maintained for emergency reserves. The District's chip seal/resurfacing reserve is adjusted annually based on scheduling for road resurfacing to avoid any special assessments.</p>	

S-C		Does the district have regular office hours exceeding 20 hours per week? <span style="float: right; border: 1px solid black; padding: 2px 5px;">Yes</span>																							
<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: center;">Names of Board Members</th> <th style="text-align: center;">Date of End of Term</th> </tr> </thead> <tbody> <tr><td>Tim Carney - Chair</td><td>11/3/26</td></tr> <tr><td>Mary Kay Werner - Treasurer</td><td>11/4/25</td></tr> <tr><td>Shawn Reichel (Daus) - Secretary</td><td>11/5/24</td></tr> <tr><td> </td><td> </td></tr> <tr><td> </td><td> </td></tr> <tr><td> </td><td> </td></tr> <tr><td> </td><td> </td></tr> <tr><td> </td><td> </td></tr> <tr><td> </td><td> </td></tr> <tr><td> </td><td> </td></tr> <tr><td> </td><td> </td></tr> </tbody> </table>	Names of Board Members	Date of End of Term	Tim Carney - Chair	11/3/26	Mary Kay Werner - Treasurer	11/4/25	Shawn Reichel (Daus) - Secretary	11/5/24																	<p><b>If Yes, enter</b></p> <p>Address of office: 7020 Rachel Way</p> <p>City, State, Zip: Teton Village, WY 83025</p> <p>Phone Number: 307-733-5457</p> <p>Hours Open: Mon to Fri 8am - 3pm Friday by appointment</p> <div style="border: 1px solid black; height: 30px; width: 100%; margin-top: 10px;"></div>
Names of Board Members	Date of End of Term																								
Tim Carney - Chair	11/3/26																								
Mary Kay Werner - Treasurer	11/4/25																								
Shawn Reichel (Daus) - Secretary	11/5/24																								

Where are the minutes of your board meeting available for public review?

7020 Rachel Way Teton Village, WY 83025

How and where are the notices of meeting posted for the public?

Meeting notice & agenda is available on our website <https://tetonvillagewy.org/district-government/meetings-and-agendas/> and some are published

Where are the public meetings held?

Typically at 7020 Rachel Way Teton Village, WY 83025 & Via GoToMeeting

# PROPOSED BUDGET SUMMARY

OVERVIEW		2022-2023 Actual	2023-2024 Estimated	2024-2025 Proposed	Pending Approval
S-1	Total Budgeted Expenditures	\$1,448,317	\$193,212	\$1,879,880	\$1,879,880
S-2	Total Principal to Pay on Debt	\$0	\$0	\$0	\$0
S-3	Total Change to Restricted Funds	-\$71,556	\$250,000	-\$863,100	-\$863,100
S-4	Total General Fund and Forecasted Revenues Available	\$2,644,783	\$2,203,318	\$3,168,055	\$3,168,055
S-5	Amount requested from County Commissioners	\$703,712	\$617,790	\$905,630	\$905,630
S-6	Additional Funding Needed :			\$0	\$0
	Projected Surplus:			\$2,151,275	\$2,151,275
REVENUE SUMMARY		2022-2023 Actual	2023-2024 Estimated	2024-2025 Proposed	Pending Approval
S-7	Operating Revenues	\$0	\$0	\$0	\$0
S-8	Tax levy (From the County Treasurer)	\$703,712	\$617,790	\$905,630	\$905,630
S-9	Government Support	\$0	\$0	\$0	\$0
S-10	Grants	\$0	\$0	\$0	\$0
S-11	Other County Support (Not from Co. Treas.)	\$0	\$0	\$0	\$0
S-12	Miscellaneous	\$254,008	\$128,320	\$111,150	\$111,150
S-13	Other Forecasted Revenue	\$0	\$0	\$0	\$0
S-14	Total Revenue	\$957,720	\$746,110	\$1,016,780	\$1,016,780
FY 7/1/24-6/30/25 Teton Village Improvement & Service District					
EXPENDITURE SUMMARY		2022-2023 Actual	2023-2024 Estimated	2024-2025 Proposed	Pending Approval
S-15	Capital Outlay	\$710,956	\$4,096	\$363,930	\$363,930
S-16	Interest and Fees On Debt	\$0	\$0	\$0	\$0
S-17	Administration	\$25,351	\$30,134	\$44,850	\$44,850
S-18	Operations	\$182,233	\$158,107	\$349,500	\$349,500
S-19	Indirect Costs	\$1,397	\$875	\$8,500	\$8,500
S-20R	Expenditures paid by Reserves	\$528,379	\$0	\$1,113,100	\$1,113,100
S-20	Total Expenditures	\$1,448,317	\$193,212	\$1,879,880	\$1,879,880
DEBT SUMMARY		2022-2023 Actual	2023-2024 Estimated	2024-2025 Proposed	Pending Approval
S-21	Principal Paid on Debt	\$0	\$0	\$0	\$0
CASH AND INVESTMENTS		2022-2023 Actual	2023-2024 Estimated	2024-2025 Proposed	Pending Approval
S-22	TOTAL GENERAL FUNDS	\$1,687,063	\$1,457,208	\$2,151,276	\$2,151,276
Summary of Reserve Funds					
S-23	Beginning Balance in Reserve Accounts				
S-24	a. Sinking and Debt Service Funds	\$0	\$0	\$0	\$0
S-25	b. Reserves	\$349,147	\$277,591	\$527,591	\$527,591
S-26	c. Bond Funds	\$0	\$0	\$0	\$0
	Total Reserves (a+b+c)	\$349,147	\$277,591	\$527,591	\$527,591
S-27	Amount to be added				
S-28	a. Sinking and Debt Service Funds	\$0	\$0	\$0	\$0
S-29	b. Reserves	\$456,823	\$250,000	\$250,000	\$250,000
S-30	c. Bond Funds	\$0	\$0	\$0	\$0
	Total to be added (a+b+c)	\$456,823	\$250,000	\$250,000	\$250,000
S-31	Subtotal	\$805,970	\$527,591	\$777,591	\$777,591
S-32	Less Total to be spent	\$528,379	\$0	\$1,113,100	\$1,113,100
S-33	TOTAL RESERVES AT END OF FISCAL YEAR	\$277,591	\$527,591	-\$335,509	-\$335,509

End of Summary

Elisabeth Eastman - Office Administrator

Date adopted by Special District 5/14/2024

Budget Officer / District Official (if not same as "Submitted by")

DISTRICT ADDRESS: 7020 Rachel Way | PO Box 413  
Teton Village, WY 83025

PREPARED BY: Mary Kay Werner

DISTRICT PHONE: 307-733-5457

Prepared in compliance with the Uniform Municipal Fiscal Procedures Act (W.S. 16-12-401 et seq.) as it applies.

5/31/23 Form approved by Wyoming Department of Audit, Public Funds Division

## Proposed Budget

Teton Village Improvement & Service District

FYE 6/30/2025

NAME OF DISTRICT/BOARD

### PROPERTY TAXES AND ASSESSMENTS

	DOA Chart of Accounts	2022-2023 Actual	2023-2024 Estimated	2024-2025 Proposed	Pending Approval
R-1	<b>Property Taxes and Assessments Received</b>				
R-1.1	<b>Tax Levy (From the County Treasurer)</b>	4001	\$703,712	\$617,790	\$905,630
R-1.2	Other County Support (see note on the right)	4005			

### FORECASTED REVENUE

	DOA Chart of Accounts	2022-2023 Actual	2023-2024 Estimated	2024-2025 Proposed	Pending Approval
R-2	<b>Revenues from Other Governments</b>				
R-2.1	State Aid	4211			
R-2.2	Additional County Aid (non-treasurer)	4237			
R-2.3	City (or Town) Aid	4237			
R-2.4	Other (Specify)	4237			
R-2.5	<b>Total Government Support</b>		\$0	\$0	\$0
R-3	<b>Operating Revenues</b>				
R-3.1	Customer Charges	4300			
R-3.2	Sales of Goods or Services	4300			
R-3.3	Other Assessments	4503			
R-3.4	<b>Total Operating Revenues</b>		\$0	\$0	\$0
R-4	<b>Grants</b>				
R-4.1	Direct Federal Grants	4201			
R-4.2	Federal Grants thru State Agencies	4201			
R-4.3	Grants from State Agencies	4211			
R-4.4	<b>Total Grants</b>		\$0	\$0	\$0
R-5	<b>Miscellaneous Revenue</b>				
R-5.1	Interest	4501	\$25,753	\$64,659	\$97,500
R-5.2	Other: Specify	4500	\$4,350	\$38,000	\$0
R-5.3	Other: See Additior See Additional Details		\$223,905	\$25,661	\$13,650
R-5.4	<b>Total Miscellaneous</b>		\$254,008	\$128,320	\$111,150
R-5.5	<b>Total Forecasted Revenue</b>		\$254,008	\$128,320	\$111,150
R-6	<b>Other Forecasted Revenue</b>				
R-6.1	a. Other past due as estimated by Co. Treas.	4004			
R-6.2	b. Other forecasted revenue (specify):				
R-6.3		4500			
R-6.4		4500			
R-6.5					
R-6.6	<b>Total Other Forecasted Revenue (a+b)</b>		\$0	\$0	\$0

# Proposed Budget

Teton Village Improvement & Service District

FYE 6/30/2025

NAME OF DISTRICT/BOARD

## CAPITAL OUTLAY BUDGET

	DOA Chart of Accounts	2022-2023 Actual	2023-2024 Estimated	2024-2025 Proposed	Pending Approval
<b>E-1 Capital Outlay</b>					
E-1.1 Real Property	6201				
E-1.2 Vehicles	6210				
E-1.3 Office Equipment	6211				
E-1.4 Other (Specify)					
E-1.5 Cap: Maintenance Bay Fy23-24	6200			\$363,930	\$363,930
E-1.6 Cap: Road Patch, Chip Seal & Paving	6200	\$690,417			
E-1.7 see additional details		\$20,539	\$4,096		
E-1.8 <b>TOTAL CAPITAL OUTLAY</b>		\$710,956	\$4,096	\$363,930	\$363,930

## ADMINISTRATION BUDGET

	DOA Chart of Accounts	2022-2023 Actual	2023-2024 Estimated	2024-2025 Proposed	Pending Approval
<b>E-2 Personnel Services</b>					
E-2.1 Administrator	7002	\$2,781	\$2,667	\$8,000	\$8,000
E-2.2 Secretary	7003				
E-2.3 Clerical	7004				
E-2.4 Other (Specify)					
E-2.5	7005				
E-2.6	7005				
E-2.7					
<b>E-3 Board Expenses</b>					
E-3.1 Travel	7011				
E-3.2 Mileage	7012				
E-3.3 Other (Specify)					
E-3.4	7013				
E-3.5	7013				
E-3.6					
<b>E-4 Contractual Services</b>					
E-4.1 Legal	7021	\$12,429	\$5,850	\$8,000	\$8,000
E-4.2 Accounting/Auditing	7022	\$3,150	\$12,211	\$7,000	\$7,000
E-4.3 Other (Specify)					
E-4.4 Engineering Fees	7023	\$643	\$4,633	\$10,000	\$10,000
E-4.5	7023				
E-4.6					
<b>E-5 Other Administrative Expenses</b>					
E-5.1 Office Supplies	7031	\$220	\$135	\$1,500	\$1,500
E-5.2 Office equipment, rent & repair	7032			\$2,000	\$2,000
E-5.3 Education	7033				
E-5.4 Registrations	7034				
E-5.5 Other (Specify)					
E-5.6 Postage & Freight	7035	\$300	\$208	\$500	\$500
E-5.7 Rent Expense	7035	\$3,000	\$2,250	\$3,000	\$3,000
E-5.8 see additional details		\$2,828	\$2,180	\$4,850	\$4,850
<b>E-6 TOTAL ADMINISTRATION</b>		\$25,351	\$30,134	\$44,850	\$44,850

# Proposed Budget

Teton Village Improvement & Service District

FYE 6/30/2025

## OPERATIONS BUDGET

### E-7 Personnel Services

E-7.1	Wages--Operations
E-7.2	Service Contracts
E-7.3	Other (Specify)
E-7.4	Hourly/Temp Services
E-7.5	Director Of Public Works
E-7.6	

### E-8 Travel

E-8.1	Mileage
E-8.2	Other (Specify)
E-8.3	
E-8.4	
E-8.5	

### E-9 Operating supplies (List)

E-9.1	Signs-Road,Parks
E-9.2	Gas & Vehicle
E-9.3	
E-9.4	
E-9.5	

### E-10 Program Services (List)

E-10.1	Road Repair/Maintenance
E-10.2	Weed Control
E-10.3	Landscaping
E-10.4	Maintain Culverts/Drainage
E-10.5	see additional details

### E-11 Contractual Arrangements (List)

E-11.1	Snow Removal Maintenance
E-11.2	
E-11.3	
E-11.4	
E-11.5	

### E-12 Other operations (Specify)

E-12.1	Maintenance Parcel O & M
E-12.2	Maintenance Lot Project
E-12.3	Grainte Loop Drainage
E-12.4	Road Right Of Way Maintenance
E-12.5	see additional details

### E-13 TOTAL OPERATIONS

DOA Chart of Accounts	2022-2023 Actual	2023-2024 Estimated	2024-2025 Proposed	Pending Approval
<b>7202</b>				
<b>7203</b>				
<b>7204</b>	\$0	\$0	\$28,800	\$28,800
<b>7204</b>	\$37,515	\$34,600	\$18,000	\$18,000
<b>7211</b>				
<b>7212</b>				
<b>7212</b>				
<b>7220</b>	\$892	\$1,290	\$10,000	\$10,000
<b>7220</b>	\$1,800	\$1,369	\$4,800	\$4,800
<b>7220</b>				
<b>7220</b>				
<b>7230</b>		\$7,447	\$25,000	\$25,000
<b>7230</b>	\$1,584		\$2,500	\$2,500
<b>7230</b>	\$5,833	\$1,771	\$8,000	\$8,000
<b>7230</b>	\$6,176		\$10,000	\$10,000
	\$10,963		\$12,600	\$12,600
<b>7400</b>	\$107,066	\$104,145	\$149,800	\$149,800
<b>7400</b>				
<b>7400</b>				
<b>7400</b>				
<b>7450</b>	\$7,875	\$5,178	\$15,000	\$15,000
<b>7450</b>		\$600		
<b>7450</b>		\$1,707	\$5,000	\$5,000
<b>7450</b>	\$2,529		\$10,000	\$10,000
			\$50,000	\$50,000
	\$182,233	\$158,107	\$349,500	\$349,500

**Proposed Budget**

Teton Village Improvement & Service District

FYE 6/30/2025

**INDIRECT COSTS BUDGET**

	DOA Chart of Accounts	2022-2023 Actual	2023-2024 Estimated	2024-2025 Proposed	Pending Approval
E-14	<b>Insurance</b>				
E-14.1	Liability	7502	\$500	\$375	\$500
E-14.2	Buildings and vehicles	7503	\$397		\$7,500
E-14.3	Equipment	7504			
E-14.4	Other (Specify)				
E-14.5	Insurance - Surety Bonds	7505	\$500	\$500	\$500
E-14.6		7505			
E-14.7					
E-15	<b>Indirect payroll costs:</b>				
E-15.1	FICA (Social Security) taxes	7511			
E-15.2	Workers Compensation	7512			
E-15.3	Unemployment Taxes	7513			
E-15.4	Retirement	7514			
E-15.5	Health Insurance	7515			
E-15.6	Other (Specify)				
E-15.7		7516			
E-15.8		7516			
E-15.9					
E-17	<b>TOTAL INDIRECT COSTS</b>		\$1,397	\$875	\$8,500

**DEBT SERVICE BUDGET**

	DOA Chart of Accounts	2022-2023 Actual	2023-2024 Estimated	2024-2025 Proposed	Pending Approval
D-1	<b>Debt Service</b>				
D-1.1	Principal	6401			
D-1.2	Interest	6410			
D-1.3	Fees	6420			
D-2	<b>TOTAL DEBT SERVICE</b>		\$0	\$0	\$0

# Proposed Budget

Teton Village Improvement & Service District

FYE 6/30/2025

NAME OF DISTRICT/BOARD

## GENERAL FUNDS

		End of Year	Beginning	Beginning	
		2022-2023 Actual	2023-2024 Estimated	2024-2025 Proposed	Pending Approval
DOA Chart of Accounts					
C-1	Balances at Beginning of Fiscal Year				
C-1.1	General Fund Checking	1010	\$29,344	\$29,344	\$9,959
C-1.2	Savings and Investments	1040	\$1,545,364	\$1,545,364	\$124,835
C-1.3	General Fund CD Balance	1050		\$0	\$1,863,982
C-1.4	All Other Funds	1020	\$132,500	\$132,500	\$152,500
C-1.5	Reserves (From Below)		\$277,591	\$277,591	-\$335,509
C-1.6	Total Estimated Cash and Investments on Hand		\$1,984,799	\$1,984,799	\$1,815,767
C-2	General Fund Reductions:				
C-2.1	a. Unpaid bills at FYE	2010	\$20,145		
C-2.2	b. Reserves		\$277,591	\$527,591	-\$335,509
C-2.3	Total Deductions (a+b)		\$297,736	\$527,591	-\$335,509
C-2.4	Estimated Non-Restricted Funds Available		\$1,687,063	\$1,457,208	\$2,151,276

DOA Chart of Accounts

## SINKING & DEBT SERVICE FUNDS

1070

		2022-2023	2023-2024	2024-2025	Pending
		Actual	Estimated	Proposed	Approval
C-3	Beginning Balance in Reserve Account (end of previous year)		\$0	\$0	
C-3.2	Date of Reserve Approval in Minutes:				
C-3.3	Amount to be added to the reserve				
C-3.4	Date of Reserve Approval in Minutes:				
C-3.5	SUB-TOTAL	\$0	\$0	\$0	\$0
C-3.6	Identify the amount and project to be spent				
C-3.7	a.				
C-3.8	b.				
C-3.9	c.				
C-3.10	Date of Reserve Approval in Minutes:				
C-3.11	TOTAL CAPITAL OUTLAY (a+b+c)	\$0	\$0	\$0	\$0
C-3.12	Balance to be retained	\$0	\$0	\$0	\$0

## RESERVES

1090

		2022-2023	2023-2024	2024-2025	Pending
		Actual	Estimated	Proposed	Approval
C-4	Beginning Balance in Reserve Account (end of previous year)	\$349,147	\$277,591	\$527,591	\$527,591
C-4.2	Date of Reserve Approval in Minutes:				
C-4.3	Amount to be added to the reserve	\$456,823	\$250,000	\$250,000	\$250,000
C-4.4	Date of Reserve Approval in Minutes: 7/11/23 & 5/14/24				
C-4.5	SUB-TOTAL	\$805,970	\$527,591	\$777,591	\$777,591
C-4.6	Identify the amount and project to be spent				
C-4.7	a. Chipseal/Paving	\$528,379		\$413,430	\$413,430
C-4.8	b. Sidewalks			\$690,000	\$690,000
C-4.9	c. See Additional Details			\$9,670	\$9,670
C-4.10	Date of Reserve Approval in Minutes:				
C-4.11	TOTAL OTHER RESERVE OUTLAY (a+b+c)	\$528,379	\$0	\$1,113,100	\$1,113,100
C-4.12	Balance to be retained	\$277,591	\$527,591	-\$335,509	-\$335,509

## BOND FUNDS

1060

		2022-2023	2023-2024	2024-2025	Pending
		Actual	Estimated	Proposed	Approval
C-5	Beginning Balance in Reserve Account (end of previous year)		\$0	\$0	
C-5.2	Date of Reserve Approval in Minutes:				
C-5.3	Amount to be added to the reserve				
C-5.4	Date of Reserve Approval in Minutes:				
C-5.5	SUB-TOTAL	\$0	\$0	\$0	\$0
C-5.6	Identify the amount and project to be spent				
C-5.7	Date of Reserve Approval in Minutes:				
C-5.8	Balance to be retained	\$0	\$0	\$0	\$0
C-5.9	TOTAL TO BE SPENT	\$528,379	\$0	\$1,113,100	\$1,113,100