

## Proposed Budget

<b>Teton Village Improvement &amp; Service District</b>	
Budget Hearing Information	
7020 Rachel Way   PO Box 413 Teton Village, WY 83025 307-733-5457	<b>Location:</b> 7648 Granite Loop Rd Teton Village, WY 83025 <b>Date:</b> 7/18/2024 <b>Time:</b> 6pm
Teton County	<b>Budget Prepared by:</b> Mary Kay Werner

S-A	BUDGET MESSAGE	W.S. 16-12-403 (c)
The Teton Village Improvement & Service District (TVISD) continues to provide the same or better level of service for residential property owners in Teton Village and Granite Ridge. These services include snow removal, spring road cleanup, striping, weed control and signage. The FY24-25 budget TVISD anticipates resurfacing of Rachel and Michael Drive. It is TVISD's plan to perform the work in conjunction with TVWSD water and sewer main replacement projects, allowing for cost savings to be realized by both Districts and all tax payers.		

S-B **RESERVE DESCRIPTION**  
The TVISD reserve policy requires a prudent level of financial resources to maintain public safety and to provide financial flexibility. The policy includes the allocation of \$100,000 of cash / cash equivalents be designated and maintained for emergency reserves. The District's chip seal/resurfacing reserve is adjusted annually based on scheduling for road resurfacing to avoid any special assessments.

Where are the minutes of your board meeting available for public review?

7020 Rachel Way Teton Village, WY 83025

How and where are the notices of meeting posted for the public?

Meeting notice & agenda is available on our website <https://tetonvillagewy.org/district-government/meetings-and-agendas/> and some are published

### Where are the public meetings held?

Typically at 7020 Rachel Way Teton Village, WY 83025 & Via GoToMeeting

## PROPOSED BUDGET SUMMARY

OVERVIEW	2022-2023 Actual	2023-2024 Estimated	2024-2025 Proposed	Pending Approval
S-1 <b>Total Budgeted Expenditures</b>	\$1,448,317	\$193,212	\$1,879,880	\$1,879,880
S-2 <b>Total Principal to Pay on Debt</b>	\$0	\$0	\$0	\$0
S-3 <b>Total Change to Restricted Funds</b>	-\$71,556	\$250,000	-\$863,100	\$863,100
S-4 <b>Total General Fund and Forecasted Revenues Available</b>	\$2,644,783	\$2,203,318	\$3,168,055	\$3,168,055
S-5 <i>Amount requested from County Commissioners</i>	\$703,712	\$617,790	\$905,630	\$905,630
S-6 <b>Additional Funding Needed :</b>		\$0	\$0	
	<b>Projected Surplus:</b>		<b>\$2,151,275</b>	<b>\$2,151,275</b>
REVENUE SUMMARY	2022-2023 Actual	2023-2024 Estimated	2024-2025 Proposed	Pending Approval
S-7 <b>Operating Revenues</b>	\$0	\$0	\$0	\$0
S-8 <b>Tax levy (From the County Treasurer)</b>	\$703,712	\$617,790	\$905,630	\$905,630
S-9 <b>Government Support</b>	\$0	\$0	\$0	\$0
S-10 <b>Grants</b>	\$0	\$0	\$0	\$0
S-11 <b>Other County Support (Not from Co. Treas.)</b>	\$0	\$0	\$0	\$0
S-12 <b>Miscellaneous</b>	\$254,008	\$128,320	\$111,150	\$111,150
S-13 <b>Other Forecasted Revenue</b>	\$0	\$0	\$0	\$0
<b>S-14     Total Revenue</b>	<b>\$957,720</b>	<b>\$746,110</b>	<b>\$1,016,780</b>	<b>\$1,016,780</b>
FY 7/1/24-6/30/25				Teton Village Improvement & Service District
EXPENDITURE SUMMARY	2022-2023 Actual	2023-2024 Estimated	2024-2025 Proposed	Pending Approval
S-15 <b>Capital Outlay</b>	\$710,956	\$4,096	\$363,930	\$363,930
S-16 <b>Interest and Fees On Debt</b>	\$0	\$0	\$0	\$0
S-17 <b>Administration</b>	\$25,351	\$30,134	\$44,850	\$44,850
S-18 <b>Operations</b>	\$182,233	\$158,107	\$349,500	\$349,500
S-19 <b>Indirect Costs</b>	\$1,397	\$875	\$8,500	\$8,500
S-20R <b>Expenditures paid by Reserves</b>	\$528,379	\$0	\$1,113,100	\$1,113,100
<b>S-20     Total Expenditures</b>	<b>\$1,448,317</b>	<b>\$193,212</b>	<b>\$1,879,880</b>	<b>\$1,879,880</b>
DEBT SUMMARY	2022-2023 Actual	2023-2024 Estimated	2024-2025 Proposed	Pending Approval
S-21 <b>Principal Paid on Debt</b>	\$0	\$0	\$0	\$0
CASH AND INVESTMENTS	2022-2023 Actual	2023-2024 Estimated	2024-2025 Proposed	Pending Approval
<b>S-22     TOTAL GENERAL FUNDS</b>	<b>\$1,687,063</b>	<b>\$1,457,208</b>	<b>\$2,151,276</b>	<b>\$2,151,276</b>
<b>Summary of Reserve Funds</b>				
S-23 <b>Beginning Balance in Reserve Accounts</b>				
S-24     a. Sinking and Debt Service Funds	\$0	\$0	\$0	\$0
S-25     b. Reserves	\$349,147	\$277,591	\$527,591	\$527,591
S-26     c. Bond Funds	\$0	\$0	\$0	\$0
	<b>Total Reserves (a+b+c)</b>			
S-27 <b>Amount to be added</b>				
S-28     a. Sinking and Debt Service Funds	\$0	\$0	\$0	\$0
S-29     b. Reserves	\$456,823	\$250,000	\$250,000	\$250,000
S-30     c. Bond Funds	\$0	\$0	\$0	\$0
	<b>Total to be added (a+b+c)</b>			
S-31 <b>Subtotal</b>	\$805,970	\$527,591	\$777,591	\$777,591
S-32 <b>Less Total to be spent</b>	\$528,379	\$0	\$1,113,100	\$1,113,100
S-33 <b>TOTAL RESERVES AT END OF FISCAL YEAR</b>	<b>\$277,591</b>	<b>\$527,591</b>	<b>-\$335,509</b>	<b>\$335,509</b>

*End of Summary*

Elisabeth Eastman - Office Administrator  
Budget Officer / District Official (if not same as "Submitted by")

Date adopted by Special District 5/14/2024

**DISTRICT ADDRESS:** 7020 Rachel Way | PO Box 413  
Teton Village, WY 83025

**PREPARED BY:** Mary Kay Werner

**DISTRICT PHONE:** 307-733-5457

Prepared in compliance with the Uniform Municipal Fiscal Procedures Act (W.S. 16-12-401 et seq.) as it applies.

5/31/23 Form approved by Wyoming Department of Audit, Public Funds Division

## Proposed Budget

Teton Village Improvement & Service District  
 NAME OF DISTRICT/BOARD

FYE 6/30/2025

### **PROPERTY TAXES AND ASSESSMENTS**

R-1 **Property Taxes and Assessments Received**  
 R-1.1 **Tax Levy (From the County Treasurer)**  
 R-1.2 Other County Support (see note on the right)

DOA Chart of Accounts	2022-2023 Actual	2023-2024 Estimated	2024-2025 Proposed	Pending Approval
4001	\$703,712	\$617,790	\$905,630	\$905,630
4005				

### **FORECASTED REVENUE**

R-2 **Revenues from Other Governments**  
 R-2.1 State Aid  
 R-2.2 Additional County Aid (non-treasurer)  
 R-2.3 City (or Town) Aid  
 R-2.4 Other (Specify)  
 R-2.5 **Total Government Support**  
 R-3 **Operating Revenues**  
 R-3.1 Customer Charges  
 R-3.2 Sales of Goods or Services  
 R-3.3 Other Assessments  
 R-3.4 **Total Operating Revenues**  
 R-4 **Grants**  
 R-4.1 Direct Federal Grants  
 R-4.2 Federal Grants thru State Agencies  
 R-4.3 Grants from State Agencies  
 R-4.4 **Total Grants**  
 R-5 **Miscellaneous Revenue**  
 R-5.1 Interest  
 R-5.2 Other: Specify  
 R-5.3 Other: See Additior See Additional Details  
 R-5.4 **Total Miscellaneous**  
 R-5.5 **Total Forecasted Revenue**

DOA Chart of Accounts	2022-2023 Actual	2023-2024 Estimated	2024-2025 Proposed	Pending Approval
4211				
4237				
4237				
4237				
	\$0	\$0	\$0	\$0
4300				
4300				
4503				
	\$0	\$0	\$0	\$0
4201				
4201				
4211				
	\$0	\$0	\$0	\$0
4501	\$25,753	\$64,659	\$97,500	\$97,500
4500	\$4,350	\$38,000	\$0	
	\$223,905	\$25,661	\$13,650	\$13,650
	\$254,008	\$128,320	\$111,150	\$111,150
	\$254,008	\$128,320	\$111,150	\$111,150

R-6 **Other Forecasted Revenue**  
 R-6.1 a. Other past due as estimated by Co. Treas.  
 R-6.2 b. Other forecasted revenue (specify):  
 R-6.3 \_\_\_\_\_  
 R-6.4 \_\_\_\_\_  
 R-6.5 \_\_\_\_\_  
 R-6.6 **Total Other Forecasted Revenue (a+b)**

4004				
4500				
4500				
	\$0	\$0	\$0	\$0

# Proposed Budget

Teton Village Improvement & Service District  
 NAME OF DISTRICT/BOARD

FYE 6/30/2025

## CAPITAL OUTLAY BUDGET

E-1 **Capital Outlay**  
 E-1.1 Real Property  
 E-1.2 Vehicles  
 E-1.3 Office Equipment  
 E-1.4 Other (Specify)  
 E-1.5 Cap: Maintenance Bay Fy23-24  
 E-1.6 Cap: Road Patch, Chip Seal & Paving  
 E-1.7 see additional details  
 E-1.8 **TOTAL CAPITAL OUTLAY**

DOA Chart of Accounts	2022-2023 Actual	2023-2024 Estimated	2024-2025 Proposed	Pending Approval
6201				
6210				
6211				
6200			\$363,930	\$363,930
6200	\$690,417			
	\$20,539	\$4,096		
	\$710,956	\$4,096	\$363,930	\$363,930

## ADMINISTRATION BUDGET

E-2 **Personnel Services**  
 E-2.1 Administrator  
 E-2.2 Secretary  
 E-2.3 Clerical  
 E-2.4 Other (Specify)  
 E-2.5 \_\_\_\_\_  
 E-2.6 \_\_\_\_\_  
 E-2.7 \_\_\_\_\_  
 E-3 **Board Expenses**  
 E-3.1 Travel  
 E-3.2 Mileage  
 E-3.3 Other (Specify)  
 E-3.4 \_\_\_\_\_  
 E-3.5 \_\_\_\_\_  
 E-3.6 \_\_\_\_\_  
 E-4 **Contractual Services**  
 E-4.1 Legal  
 E-4.2 Accounting/Auditing  
 E-4.3 Other (Specify)  
 E-4.4 Engineering Fees  
 E-4.5 \_\_\_\_\_  
 E-4.6 \_\_\_\_\_  
 E-5 **Other Administrative Expenses**  
 E-5.1 Office Supplies  
 E-5.2 Office equipment, rent & repair  
 E-5.3 Education  
 E-5.4 Registrations  
 E-5.5 Other (Specify)  
 E-5.6 Postage & Freight  
 E-5.7 Rent Expense  
 E-5.8 see additional details  
 E-6 **TOTAL ADMINISTRATION**

DOA Chart of Accounts	2022-2023 Actual	2023-2024 Estimated	2024-2025 Proposed	Pending Approval
7002	\$2,781	\$2,667	\$8,000	\$8,000
7003				
7004				
7005				
7005				
7011				
7012				
7013				
7013				
7021	\$12,429	\$5,850	\$8,000	\$8,000
7022	\$3,150	\$12,211	\$7,000	\$7,000
7023	\$643	\$4,633	\$10,000	\$10,000
7023				
7031	\$220	\$135	\$1,500	\$1,500
7032			\$2,000	\$2,000
7033				
7034				
7035	\$300	\$208	\$500	\$500
7035	\$3,000	\$2,250	\$3,000	\$3,000
	\$2,828	\$2,180	\$4,850	\$4,850
	\$25,351	\$30,134	\$44,850	\$44,850

# Proposed Budget

Teton Village Improvement & Service District

FYE 6/30/2025

## **OPERATIONS BUDGET**

**E-7 Personnel Services**

- E-7.1 Wages--Operations
- E-7.2 Service Contracts
- E-7.3 Other (Specify)
- E-7.4 Hourly/Temp Services
- E-7.5 Director Of Public Works
- E-7.6

**E-8 Travel**

- E-8.1 Mileage
- E-8.2 Other (Specify)
- E-8.3
- E-8.4
- E-8.5

**E-9 Operating supplies (List)**

- E-9.1 Signs-Road,Parks
- E-9.2 Gas & Vehicle
- E-9.3
- E-9.4
- E-9.5

**E-10 Program Services (List)**

- E-10.1 Road Repair/Maintenance
- E-10.2 Weed Control
- E-10.3 Landscaping
- E-10.4 Maintain Culverts/Drainage
- E-10.5 see additional details

**E-11 Contractual Arrangements (List)**

- E-11.1 Snow Removal Maintenance
- E-11.2
- E-11.3
- E-11.4
- E-11.5

**E-12 Other operations (Specify)**

- E-12.1 Maintenance Parcel O & M
- E-12.2 Maintenance Lot Project
- E-12.3 Grainte Loop Drainage
- E-12.4 Road Right Of Way Maintenance
- E-12.5 see additional details

**E-13 TOTAL OPERATIONS**

DOA Chart of Accounts	2022-2023 Actual	2023-2024 Estimated	2024-2025 Proposed	Pending Approval
7202				
7203				
7204	\$0	\$0	\$28,800	\$28,800
7204	\$37,515	\$34,600	\$18,000	\$18,000
7211				
7212				
7212				
7220	\$892	\$1,290	\$10,000	\$10,000
7220	\$1,800	\$1,369	\$4,800	\$4,800
7220				
7220				
7230		\$7,447	\$25,000	\$25,000
7230	\$1,584		\$2,500	\$2,500
7230	\$5,833	\$1,771	\$8,000	\$8,000
7230	\$6,176		\$10,000	\$10,000
	\$10,963		\$12,600	\$12,600
7400	\$107,066	\$104,145	\$149,800	\$149,800
7400				
7400				
7400				
7450	\$7,875	\$5,178	\$15,000	\$15,000
7450		\$600		
7450		\$1,707	\$5,000	\$5,000
7450	\$2,529		\$10,000	\$10,000
			\$50,000	\$50,000
	\$182,233	\$158,107	\$349,500	\$349,500

# Proposed Budget

Teton Village Improvement & Service District

FYE 6/30/2025

## INDIRECT COSTS BUDGET

**E-14 Insurance**  
 E-14.1 Liability  
 E-14.2 Buildings and vehicles  
 E-14.3 Equipment  
 E-14.4 Other (Specify)  
 E-14.5 Insurance - Surety Bonds  
 E-14.6 \_\_\_\_\_  
 E-14.7 \_\_\_\_\_

**E-15 Indirect payroll costs:**  
 E-15.1 FICA (Social Security) taxes  
 E-15.2 Workers Compensation  
 E-15.3 Unemployment Taxes  
 E-15.4 Retirement  
 E-15.5 Health Insurance  
 E-15.6 Other (Specify)  
 E-15.7 \_\_\_\_\_  
 E-15.8 \_\_\_\_\_  
 E-15.9 \_\_\_\_\_

**E-17 TOTAL INDIRECT COSTS**

DOA Chart of Accounts	2022-2023 Actual	2023-2024 Estimated	2024-2025 Proposed	Pending Approval
7502	\$500	\$375	\$500	\$500
7503	\$397		\$7,500	\$7,500
7504				
7505	\$500	\$500	\$500	\$500
7505				
7511				
7512				
7513				
7514				
7515				
7516				
7516				
<b>E-17 TOTAL INDIRECT COSTS</b>	<b>\$1,397</b>	<b>\$875</b>	<b>\$8,500</b>	<b>\$8,500</b>

## DEBT SERVICE BUDGET

**D-1 Debt Service**  
 D-1.1 Principal  
 D-1.2 Interest  
 D-1.3 Fees  
**D-2 TOTAL DEBT SERVICE**

DOA Chart of Accounts	2022-2023 Actual	2023-2024 Estimated	2024-2025 Proposed	Pending Approval
6401				
6410				
6420				
	\$0	\$0	\$0	\$0

# Proposed Budget

Teton Village Improvement & Service District

NAME OF DISTRICT/BOARD

FYE 6/30/2025

## **GENERAL FUNDS**

	<b>DOA Chart of Accounts</b>	End of Year	Beginning	Beginning
		2022-2023 Actual	2023-2024 Estimated	2024-2025 Proposed
C-1	<b>Balances at Beginning of Fiscal Year</b>			
C-1.1	General Fund Checking	\$29,344	\$29,344	\$9,959
C-1.2	Savings and Investments	\$1,545,364	\$1,545,364	\$124,835
C-1.3	General Fund CD Balance		\$0	\$1,863,982
C-1.4	All Other Funds	\$132,500	\$132,500	\$152,500
C-1.5	Reserves (From Below)	\$277,591	\$277,591	-\$335,509
C-1.6	<b>Total Estimated Cash and Investments on Hand</b>	\$1,984,799	\$1,984,799	\$1,815,767

### C-2 General Fund Reductions:

C-2.1	a. Unpaid bills at FYE	2010	\$20,145		
C-2.2	b. Reserves		\$277,591	\$527,591	-\$335,509
C-2.3	<b>Total Deductions (a+b)</b>		\$297,736	\$527,591	-\$335,509
C-2.4	<b>Estimated Non-Restricted Funds Available</b>		\$1,687,063	\$1,457,208	\$2,151,276

## **SINKING & DEBT SERVICE FUNDS**

<b>SINKING &amp; DEBT SERVICE FUNDS</b>	<b>DOA Chart of Accounts</b>	<b>1070</b>	
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		2022-2023	2023-2024	2024-2025	Pending
		Actual	Estimated	Proposed	Approval
C-3					
C-3.1	Beginning Balance in Reserve Account (end of previous year)		\$0	\$0	
C-3.2	Date of Reserve Approval in Minutes:				
C-3.3	Amount to be added to the reserve				
C-3.4	Date of Reserve Approval in Minutes:				
C-3.5	<b>SUB-TOTAL</b>	\$0	\$0	\$0	\$0
C-3.6	Identify the amount and project to be spent				
C-3.7	a. _____				
C-3.8	b. _____				
C-3.9	c. _____				
C-3.10	Date of Reserve Approval in Minutes:				
C-3.11	<b>TOTAL CAPITAL OUTLAY (a+b+c)</b>	\$0	\$0	\$0	\$0
C-3.12	Balance to be retained	\$0	\$0	\$0	\$0

## **RESERVES**

1090

		2022-2023	2023-2024	2024-2025	Pending
		Actual	Estimated	Proposed	Approval
C-4					
C-4.1	Beginning Balance in Reserve Account (end of previous year)	\$349,147	\$277,591	\$527,591	\$527,591
C-4.2	Date of Reserve Approval in Minutes:				
C-4.3	Amount to be added to the reserve	\$456,823	\$250,000	\$250,000	\$250,000
C-4.4	Date of Reserve Approval in Minutes:	7/11/23 & 5/14/24			
C-4.5	<b>SUB-TOTAL</b>	\$805,970	\$527,591	\$777,591	\$777,591
C-4.6	Identify the amount and project to be spent				
C-4.7	a. Chipseal/Paving	\$528,379		\$413,430	\$413,430
C-4.8	b. Sidewalks			\$690,000	\$690,000
C-4.9	c. See Additional Details			\$9,670	\$9,670
C-4.10	Date of Reserve Approval in Minutes:				
C-4.11	<b>TOTAL OTHER RESERVE OUTLAY (a+b+c)</b>	\$528,379	\$0	\$1,113,100	\$1,113,100
C-4.12	Balance to be retained	\$277,591	\$527,591	-\$335,509	\$335,509

## **BOND FUNDS**

1060

		2022-2023	2023-2024	2024-2025	Pending
		Actual	Estimated	Proposed	Approval
C-5					
C-5.1	Beginning Balance in Reserve Account (end of previous year)		\$0	\$0	
C-5.2	Date of Reserve Approval in Minutes:				
C-5.3	Amount to be added to the reserve				
C-5.4	Date of Reserve Approval in Minutes:				
C-5.5	<b>SUB-TOTAL</b>	\$0	\$0	\$0	\$0
C-5.6	Identify the amount and project to be spent				
C-5.7	Date of Reserve Approval in Minutes:				
C-5.8	Balance to be retained	\$0	\$0	\$0	\$0
C-5.9	<b>TOTAL TO BE SPENT</b>	\$528,379	\$0	\$1,113,100	\$1,113,100