

Proposed Budget

Teton Village Water & Sewer District	
	Budget Hearing Information
PO Box 586 7020 N Rachel Way	Location: 7648 Granite Loop Rd Teton Village, WY 83025
Teton Village, WY 83025	Date: 7/18/2024
307-733-5457	Time: 6pm
Teton County	Budget Prepared by: Jim Terry

S-A **BUDGET MESSAGE** W.S. 16-12-403 (c)

The Fiscal Year 24-25 Budget for Teton Village Water & Sewer District (TVWSD) continues the commitment from the TVWSD Board of Directors and staff to ensure TVWSD water and sewer systems are well maintained and operations continue in compliance with permits US EPA and WY DEQ. Included are anticipated costs related to completion of construction on the phase four wastewater plant expansion, started in FY23-24. Inspite of legislation changes to property value assessments, the Board has voted to keep the levy at 2.75 mills.

S-B RESERVE DESCRIPTION

Although TVWSD has spent about fifty percent of the \$3.6 million allocated from reserve funds for work to date on the phase 4 WWTP expansion, the District continues to adhere to the reserve policy. For FY24-25 the Board anticipates retaining enough reserves to ensure financial resources in case of an extreme event, while being able to consider future capital projects like main replacements and construction of employee housing.

S-C

Does the district have regular office hours exceeding 20 hours per week? Yes

If Yes, enter

Address of office: 7020 Rachel Way
City, State, Zip: Teton Village, WY 83025
Phone Number: 307-733-5457
Hours Open: Mon-Thur 8:00am - 3:00pm & Fridays by appointment

Where are the minutes of your board meeting available for public review?

7020 Rachel Way Teton Village, WY 83025

How and where are the notices of meeting posted for the public?

Regular meeting notice & agenda is available on our website <https://tetonvillagewy.org/district-government/meetings-and-agendas/> and some are

Where are the public meetings held?

7020 Rachel Way Teton Village, WY 83025 & Via GoToMeeting

PROPOSED BUDGET SUMMARY

OVERVIEW		2022-2023 Actual	2023-2024 Estimated	2024-2025 Proposed	Pending Approval
S-1	Total Budgeted Expenditures	\$2,309,768	\$4,989,784	\$8,374,246	\$1,374,246
S-2	Total Principal to Pay on Debt	\$371,886	\$207,730	\$211,980	\$211,980
S-3	Total Change to Restricted Funds	\$862,000	-\$1,607,425	-\$2,271,281	-\$2,271,281
S-4	Total General Fund and Forecasted Revenues Available	\$6,793,247	\$9,831,145	\$12,220,915	\$12,220,915
S-5	<i>Amount requested from County Commissioners</i>	\$1,449,162	\$1,075,636	\$1,517,207	\$1,517,207
S-6	Additional Funding Needed :			\$0	\$0
	Projected Surplus:			\$5,905,970	\$5,905,970
REVENUE SUMMARY		2022-2023 Actual	2023-2024 Estimated	2024-2025 Proposed	Pending Approval
S-7	Operating Revenues	\$1,525,468	\$1,291,333	\$1,547,283	\$1,547,283
S-8	Tax levy (From the County Treasurer)	\$1,449,162	\$1,075,636	\$1,517,207	\$1,517,207
S-9	Government Support	\$0	\$1,970,882	\$2,229,118	\$2,229,118
S-10	Grants	\$0	\$719,724	\$702,913	\$702,913
S-11	Other County Support (Not from Co. Treas.)	\$0	\$0	\$0	\$0
S-12	Miscellaneous	\$322,185	\$389,458	\$323,784	\$323,784
S-13	Other Forecasted Revenue	\$0	\$0	\$0	\$0
S-14	Total Revenue	\$3,296,815	\$5,447,033	\$6,320,305	\$6,320,305
FY 7/1/24-6/30/25 Teton Village Water & Sewer District					
EXPENDITURE SUMMARY		2022-2023 Actual	2023-2024 Estimated	2024-2025 Proposed	Pending Approval
S-15	Capital Outlay	\$295,742	\$1,296,035	\$3,285,468	\$3,285,468
S-16	Interest and Fees On Debt	\$44,453	\$26,407	\$21,352	\$21,352
S-17	Administration	\$233,576	\$205,179	\$293,587	\$293,587
S-18	Operations	\$1,306,102	\$1,082,828	\$1,690,070	\$1,690,070
S-19	Indirect Costs	\$429,895	\$408,454	\$612,487	\$612,487
S-20R	Expenditures paid by Reserves	\$0	\$1,970,882	\$2,471,281	\$2,471,281
S-20	Total Expenditures	\$2,309,768	\$4,989,784	\$8,374,246	\$8,374,246
DEBT SUMMARY		2022-2023 Actual	2023-2024 Estimated	2024-2025 Proposed	Pending Approval
S-21	Principal Paid on Debt	\$371,886	\$207,730	\$211,980	\$211,980
CASH AND INVESTMENTS		2022-2023 Actual	2023-2024 Estimated	2024-2025 Proposed	Pending Approval
S-22	TOTAL GENERAL FUNDS	\$3,496,432	\$4,384,112	\$5,900,609	\$5,900,609
Summary of Reserve Funds					
S-23	Beginning Balance in Reserve Accounts				
S-24	a. Sinking and Debt Service Funds	\$450,000	\$450,000	\$450,000	\$450,000
S-25	b. Reserves	\$2,968,852	\$3,830,852	\$2,223,427	\$2,223,427
S-26	c. Bond Funds	\$0	\$0	\$0	\$0
	Total Reserves (a+b+c)	\$3,418,852	\$4,280,852	\$2,673,427	\$2,673,427
S-27	Amount to be added				
S-28	a. Sinking and Debt Service Funds	\$0	\$0	\$0	\$0
S-29	b. Reserves	\$862,000	\$363,457	\$200,000	\$200,000
S-30	c. Bond Funds	\$0	\$0	\$0	\$0
	Total to be added (a+b+c)	\$862,000	\$363,457	\$200,000	\$200,000
S-31	Subtotal	\$4,280,852	\$4,644,309	\$2,873,427	\$2,873,427
S-32	Less Total to be spent	\$0	\$1,970,882	\$2,471,281	\$2,471,281
S-33	TOTAL RESERVES AT END OF FISCAL YEAR	\$4,280,852	\$2,673,427	\$402,146	\$402,146

End of Summary

Elisabeth Eastman Office Administrator
Budget Officer / District Official (if not same as "Submitted by")

Date adopted by Special District 5/8/2024

DISTRICT ADDRESS: PO Box 586 | 7020 N Rachel Way
Teton Village, WY 83025

PREPARED BY: Jim Terry

DISTRICT PHONE: 307-733-5457

Proposed Budget

Teton Village Water & Sewer District

FYE 6/30/2025

NAME OF DISTRICT/BOARD

PROPERTY TAXES AND ASSESSMENTS

R-1 **Property Taxes and Assessments Received**
 R-1.1 **Tax Levy (From the County Treasurer)**
 R-1.2 Other County Support (see note on the right)

DOA Chart of Accounts	2022-2023 Actual	2023-2024 Estimated	2024-2025 Proposed	Pending Approval
4001	\$1,449,162	\$1,075,636	\$1,517,207	\$1,517,207
4005				

FORECASTED REVENUE

R-2 **Revenues from Other Governments**
 R-2.1 State Aid
 R-2.2 Additional County Aid (non-treasurer)
 R-2.3 City (or Town) Aid
 R-2.4 Other (Specify)
 R-2.5 **Total Government Support**
 R-3 **Operating Revenues**
 R-3.1 Customer Charges
 R-3.2 Sales of Goods or Services
 R-3.3 Other Assessments
 R-3.4 **Total Operating Revenues**
 R-4 **Grants**
 R-4.1 Direct Federal Grants
 R-4.2 Federal Grants thru State Agencies
 R-4.3 Grants from State Agencies
 R-4.4 **Total Grants**
 R-5 **Miscellaneous Revenue**
 R-5.1 Interest
 R-5.2 Other: Specify Rents & Review Fees
 R-5.3 Other: See Additior See Additional Details
 R-5.4 **Total Miscellaneous**
 R-5.5 **Total Forecasted Revenue**

DOA Chart of Accounts	2022-2023 Actual	2023-2024 Estimated	2024-2025 Proposed	Pending Approval
4211		\$1,970,882	\$2,229,118	\$2,229,118
4237				
4237				
4237				
	\$0	\$1,970,882	\$2,229,118	\$2,229,118
4300	\$1,525,468	\$1,291,333	\$1,547,283	\$1,547,283
4300				
4503				
	\$1,525,468	\$1,291,333	\$1,547,283	\$1,547,283
4201				
4201		\$719,724	\$702,913	\$702,913
4211				
	\$0	\$719,724	\$702,913	\$702,913
4501	\$224,339	\$291,873	\$200,000	\$200,000
4500	\$45,162	\$48,006	\$63,220	\$63,220
	\$52,684	\$49,579	\$60,564	\$60,564
	\$322,185	\$389,458	\$323,784	\$323,784
4500	\$1,847,653	\$4,371,397	\$4,803,098	\$4,803,098

R-6 **Other Forecasted Revenue**
 R-6.1 a. Other past due as estimated by Co. Treas.
 R-6.2 b. Other forecasted revenue (specify):
 R-6.3 _____
 R-6.4 _____
 R-6.5 _____
 R-6.6 **Total Other Forecasted Revenue (a+b)**

4004				
4500				
4500				
	\$0	\$0	\$0	\$0

Proposed Budget

Teton Village Water & Sewer District

NAME OF DISTRICT/BOARD

FYE 6/30/2025

CAPITAL OUTLAY BUDGET

E-1 Capital Outlay
 E-1.1 Real Property
 E-1.2 Vehicles
 E-1.3 Office Equipment
 E-1.4 Other (Specify)
 E-1.5 Water
 E-1.6 Sewer
 E-1.7 see additional details
 E-1.8 **TOTAL CAPITAL OUTLAY**

DOA Chart of Accounts	2022-2023 Actual	2023-2024 Estimated	2024-2025 Proposed	Pending Approval
6201				
6210				
6211				
6200	\$101,478	\$5,722	\$30,000	\$30,000
6200	\$181,814	\$1,276,900	\$3,205,468	\$3,205,468
	\$12,450	\$13,413	\$50,000	\$50,000
	\$295,742	\$1,296,035	\$3,285,468	\$3,285,468

ADMINISTRATION BUDGET

E-2 Personnel Services
 E-2.1 Administrator
 E-2.2 Secretary
 E-2.3 Clerical
 E-2.4 Other (Specify)
 E-2.5
 E-2.6
 E-2.7
E-3 Board Expenses
 E-3.1 Travel
 E-3.2 Mileage
 E-3.3 Other (Specify)
 E-3.4 Director Stipends
 E-3.5
 E-3.6
E-4 Contractual Services
 E-4.1 Legal
 E-4.2 Accounting/Auditing
 E-4.3 Other (Specify)
 E-4.4
 E-4.5
 E-4.6
E-5 Other Administrative Expenses
 E-5.1 Office Supplies
 E-5.2 Office equipment, rent & repair
 E-5.3 Education
 E-5.4 Registrations
 E-5.5 Other (Specify)
 E-5.6 Office/Apt Landscaping, Util & Maint
 E-5.7 Bank Charges
 E-5.8 see additional details
 E-6 **TOTAL ADMINISTRATION**

DOA Chart of Accounts	2022-2023 Actual	2023-2024 Estimated	2024-2025 Proposed	Pending Approval
7002	\$156,789	\$144,433	\$191,462	\$191,462
7003				
7004				
7005				
7005				
7011				
7012				
7013	\$1,350	\$625	\$1,875	\$1,875
7013				
7021	\$1,330	\$1,190	\$5,000	\$5,000
7022	\$12,250	\$13,425	\$15,500	\$15,500
7023				
7023				
7031	\$1,222	\$3,097	\$3,500	\$3,500
7032	\$2,807	\$149	\$3,500	\$3,500
7033	\$84	\$0	\$0	
7034	\$2		\$50	\$50
7035	\$29,386	\$19,243	\$28,500	\$28,500
7035	\$85	\$52	\$100	\$100
	\$28,271	\$22,965	\$44,100	\$44,100
	\$233,576	\$205,179	\$293,587	\$293,587

Proposed Budget

Teton Village Water & Sewer District

FYE 6/30/2025

OPERATIONS BUDGET

E-7 Personnel Services

- E-7.1 Wages--Operations
- E-7.2 Service Contracts
- E-7.3 Other (Specify)

E-7.4 _____
 E-7.5 _____
 E-7.6 _____

E-8 Travel

- E-8.1 Mileage
- E-8.2 Other (Specify)
- E-8.3 Training & Schools

E-8.4 _____
 E-8.5 _____

E-9 Operating supplies (List)

- E-9.1 Physical Plant - Water
- E-9.2 Physical Plant - Sewer

E-9.3 _____
 E-9.4 _____
 E-9.5 _____

E-10 Program Services (List)

- E-10.1 Maintain Plant - Water
- E-10.2 Maintain Plant - Sewer

E-10.3 _____
 E-10.4 _____
 E-10.5 _____

E-11 Contractual Arrangements (List)

- E-11.1 Engineering

E-11.2 _____
 E-11.3 _____
 E-11.4 _____
 E-11.5 _____

E-12 Other operations (Specify)

- E-12.1 Vehicle Maintenance
- E-12.2 Vehicle Gas & Oil
- E-12.3 Utilities

E-12.4 _____
 E-12.5 see additional details _____

E-13 TOTAL OPERATIONS

DOA Chart of Accounts	2022-2023 Actual	2023-2024 Estimated	2024-2025 Proposed	Pending Approval
7202	\$715,001	\$652,586	\$913,170	\$913,170
7203				
7204				
7204				
7211	\$11,417	\$2,686	\$11,500	\$11,500
7212	\$8,618	\$5,114	\$11,000	\$11,000
7212				
7220	\$14,408	\$8,093	\$18,600	\$18,600
7220	\$77,761	\$87,194	\$117,300	\$117,300
7220				
7220				
7230	\$67,775	\$57,972	\$124,000	\$124,000
7230	\$206,409	\$133,326	\$250,000	\$250,000
7230				
7230				
7400	\$13,708	\$22,730	\$22,500	\$22,500
7400				
7400				
7400				
7450	\$3,891	\$2,980	\$5,000	\$5,000
7450	\$5,061	\$2,765	\$5,000	\$5,000
7450	\$119,511	\$100,189	\$120,500	\$120,500
7450				
	\$62,542	\$7,193	\$91,500	\$91,500
	\$1,306,102	\$1,082,828	\$1,690,070	\$1,690,070

Proposed Budget

Teton Village Water & Sewer District

FYE 6/30/2025

INDIRECT COSTS BUDGET

E-14	Insurance
E-14.1	Liability
E-14.2	Buildings and vehicles
E-14.3	Equipment
E-14.4	Other (Specify)
E-14.5	Surety Bonds
E-14.6	
E-14.7	
E-15	Indirect payroll costs:
E-15.1	FICA (Social Security) taxes
E-15.2	Workers Compensation
E-15.3	Unemployment Taxes
E-15.4	Retirement
E-15.5	Health Insurance
E-15.6	Other (Specify)
E-15.7	Medicare
E-15.8	LT Disability & Vision Care
E-15.9	see additional details

DOA Chart of Accounts	2022-2023 Actual	2023-2024 Estimated	2024-2025 Proposed	Pending Approval
7502	\$17,731	\$13,298	\$17,731	\$17,731
7503	\$35,869	\$33,690	\$56,272	\$56,272
7504	\$250	\$188	\$250	\$250
7505	\$700	\$525	\$700	\$700
7505				
7511	\$53,455	\$48,302	\$69,240	\$69,240
7512	\$0	\$0	\$0	\$0
7513	\$5,477	\$6,886	\$8,040	\$8,040
7514	\$127,801	\$107,339	\$165,695	\$165,695
7515	\$158,413	\$170,298	\$254,050	\$254,050
7516	\$12,502	\$11,296	\$16,200	\$16,200
7516	\$10,525	\$8,362	\$14,309	\$14,309
	\$7,172	\$8,270	\$10,000	\$10,000

E-17 **TOTAL INDIRECT COSTS**

\$429,895	\$408,454	\$612,487	\$612,487
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DEBT SERVICE BUDGET

D-1	Debt Service
D-1.1	Principal
D-1.2	Interest
D-1.3	Fees
D-2	TOTAL DEBT SERVICE

DOA Chart of Accounts	2022-2023 Actual	2023-2024 Estimated	2024-2025 Proposed	Pending Approval
6401	\$371,886	\$207,730	\$211,980	\$211,980
6410	\$44,453	\$26,407	\$21,352	\$21,352
6420				
	\$416,339	\$234,137	\$233,332	\$233,332

Proposed Budget

Teton Village Water & Sewer District
NAME OF DISTRICT/BOARD

FYE 6/30/2025

GENERAL FUNDS				
	DOA Chart of Accounts	End of Year	Beginning	Beginning
		2022-2023 Actual	2023-2024 Estimated	2024-2025 Proposed
C-1	Balances at Beginning of Fiscal Year			
C-1.1	General Fund Checking	\$41,662	\$41,662	\$51,997
C-1.2	Savings and Investments	\$2,515,162	\$2,515,162	\$3,479,641
C-1.3	General Fund CD Balance	\$1050	\$969,457	\$3,218,971
C-1.4	All Other Funds		\$0	
C-1.5	Reserves (From Below)	\$4,280,852	\$4,280,852	\$402,146
C-1.6	Total Estimated Cash and Investments on Hand	\$7,807,132	\$7,807,132	\$7,152,755
C-2	General Fund Reductions:			
C-2.1	a. Unpaid bills at FYE	2010	\$29,848	\$850,000
C-2.2	b. Reserves		\$4,280,852	\$402,146
C-2.3	Total Deductions (a+b)		\$4,310,700	\$1,252,146
C-2.4	Estimated Non-Restricted Funds Available		\$3,496,432	\$5,900,609
SINKING & DEBT SERVICE FUNDS				
	DOA Chart of Accounts	1070		
C-3				
C-3.1	Beginning Balance in Reserve Account (end of previous year)		2022-2023 Actual	2023-2024 Estimated
	<i>Date of Reserve Approval in Minutes:</i>		\$450,000	\$450,000
C-3.2	Amount to be added to the reserve			
	<i>Date of Reserve Approval in Minutes:</i>			
C-3.4	SUB-TOTAL		\$450,000	\$450,000
C-3.6	Identify the amount and project to be spent			
C-3.7	a. _____			
C-3.8	b. _____			
C-3.9	c. _____			
C-3.10	<i>Date of Reserve Approval in Minutes:</i>			
C-3.11	TOTAL CAPITAL OUTLAY (a+b+c)		\$0	\$0
C-3.12	Balance to be retained		\$450,000	\$450,000
RESERVES				
	DOA Chart of Accounts	1090		
C-4				
C-4.1	Beginning Balance in Reserve Account (end of previous year)		2022-2023 Actual	2023-2024 Estimated
	<i>Date of Reserve Approval in Minutes:</i>		\$2,968,852	\$3,830,852
C-4.2	Amount to be added to the reserve			
	<i>Date of Reserve Approval in Minutes:</i>			
C-4.4	SUB-TOTAL		\$3,830,852	\$4,194,309
C-4.6	Identify the amount and project to be spent			
C-4.7	a. _____			
C-4.8	b. _____			
C-4.9	c. _____			
C-4.10	<i>Date of Reserve Approval in Minutes:</i>			
C-4.11	TOTAL OTHER RESERVE OUTLAY (a+b+c)		\$0	\$1,970,882
C-4.12	Balance to be retained		\$3,830,852	\$2,223,427
BOND FUNDS				
	DOA Chart of Accounts	1060		
C-5				
C-5.1	Beginning Balance in Reserve Account (end of previous year)		2022-2023 Actual	2023-2024 Estimated
	<i>Date of Reserve Approval in Minutes:</i>			\$0
C-5.2	Amount to be added to the reserve			
	<i>Date of Reserve Approval in Minutes:</i>			
C-5.4	SUB-TOTAL		\$0	\$0
C-5.6	Identify the amount and project to be spent			
C-5.7	<i>Date of Reserve Approval in Minutes:</i>			
C-5.8	Balance to be retained		\$0	\$0
C-5.9	TOTAL TO BE SPENT		\$0	\$1,970,882
				\$2,471,281