

Proposed Budget

Teton Village Water & Sewer District	
Budget Hearing Information	
PO Box 586 7020 N Rachel Way	Location: 7648 Granite Loop Rd Teton Village, WY 83025
Teton Village, WY 83025	Date: 7/18/2024
307-733-5457	Time: 6pm
Teton County	Budget Prepared by: Jim Terry

S-A	BUDGET MESSAGE	W.S. 16-12-403 (c)
<p>The Fiscal Year 24-25 Budget for Teton Village Water & Sewer District (TVWSD) continues the commitment from the TVWSD Board of Directors and staff to ensure TVWSD water and sewer systems are well maintained and operations continue in compliance with permits US EPA and WY DEQ. Included are anticipated costs related to completion of construction on the phase four wastewater plant expansion, started in FY23-24. In spite of legislation changes to property value assessments, the Board has voted to keep the levy at 2.75 mills.</p>		

S-B	RESERVE DESCRIPTION	
<p>Although TVWSD has spent about fifty percent of the \$3.6 million allocated from reserve funds for work to date on the phase 4 WWTP expansion, the District continues to adhere to the reserve policy. For FY24-25 the Board anticipates retaining enough reserves to ensure financial resources in case of an extreme event, while being able to consider future capital projects like main replacements and construction of employee housing.</p>		

S-C																										
<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <th style="text-align: center;">Names of Board Members</th> <th style="text-align: center;">Date of End of Term</th> </tr> <tr><td>Tim Carney - Chair</td><td>11/3/26</td></tr> <tr><td>Jim Terry - Treasurer</td><td>11/5/24</td></tr> <tr><td>Frank Kaunitz - Secretary</td><td>11/3/26</td></tr> <tr><td>John Harkness - Director</td><td>11/5/24</td></tr> <tr><td>Don Gervais - Director</td><td>11/5/24</td></tr> <tr><td> </td><td> </td></tr> <tr><td> </td><td> </td></tr> <tr><td> </td><td> </td></tr> <tr><td> </td><td> </td></tr> <tr><td> </td><td> </td></tr> <tr><td> </td><td> </td></tr> </table>	Names of Board Members	Date of End of Term	Tim Carney - Chair	11/3/26	Jim Terry - Treasurer	11/5/24	Frank Kaunitz - Secretary	11/3/26	John Harkness - Director	11/5/24	Don Gervais - Director	11/5/24													<p>Does the district have regular office hours exceeding 20 hours per week?</p> <div style="border: 1px solid black; text-align: center; width: 100px; float: right;">Yes</div>	<p>If Yes, enter</p> <p>Address of office: 7020 Rachel Way</p> <p>City, State, Zip: Teton Village, WY 83025</p> <p>Phone Number: 307-733-5457</p> <p>Hours Open: Mon-Thur 8:00am - 3:00pm & Fridays by appointment</p> <div style="border: 1px solid black; height: 40px; margin-top: 10px;"></div>
Names of Board Members	Date of End of Term																									
Tim Carney - Chair	11/3/26																									
Jim Terry - Treasurer	11/5/24																									
Frank Kaunitz - Secretary	11/3/26																									
John Harkness - Director	11/5/24																									
Don Gervais - Director	11/5/24																									

Where are the minutes of your board meeting available for public review?

7020 Rachel Way Teton Village, WY 83025

How and where are the notices of meeting posted for the public?

Regular meeting notice & agenda is available on our website <https://tetonvillagewy.org/district-government/meetings-and-agendas/> and some are

Where are the public meetings held?

7020 Rachel Way Teton Village, WY 83025 & Via GoToMeeting

PROPOSED BUDGET SUMMARY

OVERVIEW		2022-2023 Actual	2023-2024 Estimated	2024-2025 Proposed	Pending Approval
S-1	Total Budgeted Expenditures	\$2,309,768	\$4,989,784	\$8,374,246	\$8,374,246
S-2	Total Principal to Pay on Debt	\$371,886	\$207,730	\$211,980	\$211,980
S-3	Total Change to Restricted Funds	\$862,000	-\$1,607,425	-\$2,271,281	-\$2,271,281
S-4	Total General Fund and Forecasted Revenues Available	\$6,793,247	\$9,831,145	\$12,220,915	\$12,220,915
S-5	Amount requested from County Commissioners	\$1,449,162	\$1,075,636	\$1,517,207	\$1,517,207
S-6	Additional Funding Needed :			\$0	\$0
	Projected Surplus:			\$5,905,970	\$5,905,970
REVENUE SUMMARY		2022-2023 Actual	2023-2024 Estimated	2024-2025 Proposed	Pending Approval
S-7	Operating Revenues	\$1,525,468	\$1,291,333	\$1,547,283	\$1,547,283
S-8	Tax levy (From the County Treasurer)	\$1,449,162	\$1,075,636	\$1,517,207	\$1,517,207
S-9	Government Support	\$0	\$1,970,882	\$2,229,118	\$2,229,118
S-10	Grants	\$0	\$719,724	\$702,913	\$702,913
S-11	Other County Support (Not from Co. Treas.)	\$0	\$0	\$0	\$0
S-12	Miscellaneous	\$322,185	\$389,458	\$323,784	\$323,784
S-13	Other Forecasted Revenue	\$0	\$0	\$0	\$0
S-14	Total Revenue	\$3,296,815	\$5,447,033	\$6,320,305	\$6,320,305
FY 7/1/24-6/30/25		Teton Village Water & Sewer District			
EXPENDITURE SUMMARY		2022-2023 Actual	2023-2024 Estimated	2024-2025 Proposed	Pending Approval
S-15	Capital Outlay	\$295,742	\$1,296,035	\$3,285,468	\$3,285,468
S-16	Interest and Fees On Debt	\$44,453	\$26,407	\$21,352	\$21,352
S-17	Administration	\$233,576	\$205,179	\$293,587	\$293,587
S-18	Operations	\$1,306,102	\$1,082,828	\$1,690,070	\$1,690,070
S-19	Indirect Costs	\$429,895	\$408,454	\$612,487	\$612,487
S-20R	Expenditures paid by Reserves	\$0	\$1,970,882	\$2,471,281	\$2,471,281
S-20	Total Expenditures	\$2,309,768	\$4,989,784	\$8,374,246	\$8,374,246
DEBT SUMMARY		2022-2023 Actual	2023-2024 Estimated	2024-2025 Proposed	Pending Approval
S-21	Principal Paid on Debt	\$371,886	\$207,730	\$211,980	\$211,980
CASH AND INVESTMENTS		2022-2023 Actual	2023-2024 Estimated	2024-2025 Proposed	Pending Approval
S-22	TOTAL GENERAL FUNDS	\$3,496,432	\$4,384,112	\$5,900,609	\$5,900,609
Summary of Reserve Funds					
S-23	Beginning Balance in Reserve Accounts				
S-24	a. Sinking and Debt Service Funds	\$450,000	\$450,000	\$450,000	\$450,000
S-25	b. Reserves	\$2,968,852	\$3,830,852	\$2,223,427	\$2,223,427
S-26	c. Bond Funds	\$0	\$0	\$0	\$0
	Total Reserves (a+b+c)	\$3,418,852	\$4,280,852	\$2,673,427	\$2,673,427
S-27	Amount to be added				
S-28	a. Sinking and Debt Service Funds	\$0	\$0	\$0	\$0
S-29	b. Reserves	\$862,000	\$363,457	\$200,000	\$200,000
S-30	c. Bond Funds	\$0	\$0	\$0	\$0
	Total to be added (a+b+c)	\$862,000	\$363,457	\$200,000	\$200,000
S-31	Subtotal	\$4,280,852	\$4,644,309	\$2,873,427	\$2,873,427
S-32	Less Total to be spent	\$0	\$1,970,882	\$2,471,281	\$2,471,281
S-33	TOTAL RESERVES AT END OF FISCAL YEAR	\$4,280,852	\$2,673,427	\$402,146	\$402,146

End of Summary

Elisabeth Eastman Office Administrator

Date adopted by Special District 5/8/2024

Budget Officer / District Official (if not same as "Submitted by")

DISTRICT ADDRESS: PO Box 586 | 7020 N Rachel Way
Teton Village, WY 83025

PREPARED BY: Jim Terry

DISTRICT PHONE: 307-733-5457

Prepared in compliance with the Uniform Municipal Fiscal Procedures Act (W.S. 16-12-401 et seq.) as it applies.

5/31/23 Form approved by Wyoming Department of Audit, Public Funds Division

Proposed Budget

Teton Village Water & Sewer District

FYE 6/30/2025

NAME OF DISTRICT/BOARD

PROPERTY TAXES AND ASSESSMENTS

	DOA Chart of Accounts	2022-2023 Actual	2023-2024 Estimated	2024-2025 Proposed	Pending Approval
R-1 Property Taxes and Assessments Received					
R-1.1 Tax Levy (From the County Treasurer)	4001	\$1,449,162	\$1,075,636	\$1,517,207	\$1,517,207
R-1.2 Other County Support (see note on the right)	4005				

FORECASTED REVENUE

	DOA Chart of Accounts	2022-2023 Actual	2023-2024 Estimated	2024-2025 Proposed	Pending Approval
R-2 Revenues from Other Governments					
R-2.1 State Aid	4211		\$1,970,882	\$2,229,118	\$2,229,118
R-2.2 Additional County Aid (non-treasurer)	4237				
R-2.3 City (or Town) Aid	4237				
R-2.4 Other (Specify)	4237				
R-2.5 Total Government Support		\$0	\$1,970,882	\$2,229,118	\$2,229,118
R-3 Operating Revenues					
R-3.1 Customer Charges	4300	\$1,525,468	\$1,291,333	\$1,547,283	\$1,547,283
R-3.2 Sales of Goods or Services	4300				
R-3.3 Other Assessments	4503				
R-3.4 Total Operating Revenues		\$1,525,468	\$1,291,333	\$1,547,283	\$1,547,283
R-4 Grants					
R-4.1 Direct Federal Grants	4201				
R-4.2 Federal Grants thru State Agencies	4201		\$719,724	\$702,913	\$702,913
R-4.3 Grants from State Agencies	4211				
R-4.4 Total Grants		\$0	\$719,724	\$702,913	\$702,913
R-5 Miscellaneous Revenue					
R-5.1 Interest	4501	\$224,339	\$291,873	\$200,000	\$200,000
R-5.2 Other: Specify <u>Rents & Review Fees</u>	4500	\$45,162	\$48,006	\$63,220	\$63,220
R-5.3 Other: See Additior <u>See Additional Details</u>		\$52,684	\$49,579	\$60,564	\$60,564
R-5.4 Total Miscellaneous		\$322,185	\$389,458	\$323,784	\$323,784
R-5.5 Total Forecasted Revenue		\$1,847,653	\$4,371,397	\$4,803,098	\$4,803,098
R-6 Other Forecasted Revenue					
R-6.1 a. Other past due as estimated by Co. Treas.	4004				
R-6.2 b. Other forecasted revenue (specify):					
R-6.3	4500				
R-6.4	4500				
R-6.5					
R-6.6 Total Other Forecasted Revenue (a+b)		\$0	\$0	\$0	\$0

Proposed Budget

Teton Village Water & Sewer District

FYE 6/30/2025

NAME OF DISTRICT/BOARD

CAPITAL OUTLAY BUDGET

	DOA Chart of Accounts	2022-2023 Actual	2023-2024 Estimated	2024-2025 Proposed	Pending Approval
E-1 Capital Outlay					
E-1.1 Real Property	6201				
E-1.2 Vehicles	6210				
E-1.3 Office Equipment	6211				
E-1.4 Other (Specify)					
E-1.5 Water	6200	\$101,478	\$5,722	\$30,000	\$30,000
E-1.6 Sewer	6200	\$181,814	\$1,276,900	\$3,205,468	\$3,205,468
E-1.7 see additional details		\$12,450	\$13,413	\$50,000	\$50,000
E-1.8 TOTAL CAPITAL OUTLAY		\$295,742	\$1,296,035	\$3,285,468	\$3,285,468

ADMINISTRATION BUDGET

	DOA Chart of Accounts	2022-2023 Actual	2023-2024 Estimated	2024-2025 Proposed	Pending Approval
E-2 Personnel Services					
E-2.1 Administrator	7002	\$156,789	\$144,433	\$191,462	\$191,462
E-2.2 Secretary	7003				
E-2.3 Clerical	7004				
E-2.4 Other (Specify)					
E-2.5	7005				
E-2.6	7005				
E-2.7					
E-3 Board Expenses					
E-3.1 Travel	7011				
E-3.2 Mileage	7012				
E-3.3 Other (Specify)					
E-3.4 Director Stipends	7013	\$1,350	\$625	\$1,875	\$1,875
E-3.5	7013				
E-3.6					
E-4 Contractual Services					
E-4.1 Legal	7021	\$1,330	\$1,190	\$5,000	\$5,000
E-4.2 Accounting/Auditing	7022	\$12,250	\$13,425	\$15,500	\$15,500
E-4.3 Other (Specify)					
E-4.4	7023				
E-4.5	7023				
E-4.6					
E-5 Other Administrative Expenses					
E-5.1 Office Supplies	7031	\$1,222	\$3,097	\$3,500	\$3,500
E-5.2 Office equipment, rent & repair	7032	\$2,807	\$149	\$3,500	\$3,500
E-5.3 Education	7033	\$84	\$0	\$0	
E-5.4 Registrations	7034	\$2		\$50	\$50
E-5.5 Other (Specify)					
E-5.6 Office/Apt Landscaping, Util & Maint	7035	\$29,386	\$19,243	\$28,500	\$28,500
E-5.7 Bank Charges	7035	\$85	\$52	\$100	\$100
E-5.8 see additional details		\$28,271	\$22,965	\$44,100	\$44,100
E-6 TOTAL ADMINISTRATION		\$233,576	\$205,179	\$293,587	\$293,587

Proposed Budget

Teton Village Water & Sewer District

FYE 6/30/2025

OPERATIONS BUDGET

E-7 Personnel Services

E-7.1 Wages--Operations

E-7.2 Service Contracts

E-7.3 Other (Specify)

E-7.4

E-7.5

E-7.6

E-8 Travel

E-8.1 Mileage

E-8.2 Other (Specify)

E-8.3 Training & Schools

E-8.4

E-8.5

E-9 Operating supplies (List)

E-9.1 Physical Plant - Water

E-9.2 Physical Plant - Sewer

E-9.3

E-9.4

E-9.5

E-10 Program Services (List)

E-10.1 Maintain Plant - Water

E-10.2 Maintain Plant - Sewer

E-10.3

E-10.4

E-10.5

E-11 Contractual Arrangements (List)

E-11.1 Engineering

E-11.2

E-11.3

E-11.4

E-11.5

E-12 Other operations (Specify)

E-12.1 Vehicle Maintenance

E-12.2 Vehicle Gas & Oil

E-12.3 Utilities

E-12.4

E-12.5 see additional details

E-13 TOTAL OPERATIONS

DOA Chart of Accounts	2022-2023 Actual	2023-2024 Estimated	2024-2025 Proposed	Pending Approval
7202	\$715,001	\$652,586	\$913,170	\$913,170
7203				
7204				
7204				
7211	\$11,417	\$2,686	\$11,500	\$11,500
7212	\$8,618	\$5,114	\$11,000	\$11,000
7212				
7220	\$14,408	\$8,093	\$18,600	\$18,600
7220	\$77,761	\$87,194	\$117,300	\$117,300
7220				
7220				
7230	\$67,775	\$57,972	\$124,000	\$124,000
7230	\$206,409	\$133,326	\$250,000	\$250,000
7230				
7230				
7400	\$13,708	\$22,730	\$22,500	\$22,500
7400				
7400				
7400				
7450	\$3,891	\$2,980	\$5,000	\$5,000
7450	\$5,061	\$2,765	\$5,000	\$5,000
7450	\$119,511	\$100,189	\$120,500	\$120,500
7450				
	\$62,542	\$7,193	\$91,500	\$91,500
	\$1,306,102	\$1,082,828	\$1,690,070	\$1,690,070

Proposed Budget

Teton Village Water & Sewer District

FYE 6/30/2025

INDIRECT COSTS BUDGET

	DOA Chart of Accounts	2022-2023 Actual	2023-2024 Estimated	2024-2025 Proposed	Pending Approval
E-14	Insurance				
E-14.1	Liability	7502	\$17,731	\$13,298	\$17,731
E-14.2	Buildings and vehicles	7503	\$35,869	\$33,690	\$56,272
E-14.3	Equipment	7504	\$250	\$188	\$250
E-14.4	Other (Specify)				
E-14.5	Surety Bonds	7505	\$700	\$525	\$700
E-14.6		7505			
E-14.7					
E-15	Indirect payroll costs:				
E-15.1	FICA (Social Security) taxes	7511	\$53,455	\$48,302	\$69,240
E-15.2	Workers Compensation	7512	\$0	\$0	\$0
E-15.3	Unemployment Taxes	7513	\$5,477	\$6,886	\$8,040
E-15.4	Retirement	7514	\$127,801	\$107,339	\$165,695
E-15.5	Health Insurance	7515	\$158,413	\$170,298	\$254,050
E-15.6	Other (Specify)				
E-15.7	Medicare	7516	\$12,502	\$11,296	\$16,200
E-15.8	LT Disability & Vision Care	7516	\$10,525	\$8,362	\$14,309
E-15.9	see additional details		\$7,172	\$8,270	\$10,000
E-17	TOTAL INDIRECT COSTS		\$429,895	\$408,454	\$612,487

DEBT SERVICE BUDGET

	DOA Chart of Accounts	2022-2023 Actual	2023-2024 Estimated	2024-2025 Proposed	Pending Approval
D-1	Debt Service				
D-1.1	Principal	6401	\$371,886	\$207,730	\$211,980
D-1.2	Interest	6410	\$44,453	\$26,407	\$21,352
D-1.3	Fees	6420			
D-2	TOTAL DEBT SERVICE		\$416,339	\$234,137	\$233,332

Proposed Budget

Teton Village Water & Sewer District

FYE 6/30/2025

NAME OF DISTRICT/BOARD

GENERAL FUNDS

		End of Year	Beginning	Beginning	
		2022-2023	2023-2024	2024-2025	Pending
		Actual	Estimated	Proposed	Approval
DOA Chart					
of Accounts					
C-1	Balances at Beginning of Fiscal Year				
C-1.1	General Fund Checking	1010	\$41,662	\$41,662	\$51,997
C-1.2	Savings and Investments	1040	\$2,515,162	\$2,515,162	\$3,479,641
C-1.3	General Fund CD Balance	1050	\$969,457	\$969,457	\$3,218,971
C-1.4	All Other Funds	1020		\$0	
C-1.5	Reserves (From Below)		\$4,280,852	\$4,280,852	\$402,146
C-1.6	Total Estimated Cash and Investments on Hand		\$7,807,132	\$7,807,132	\$7,152,755
C-2	General Fund Reductions:				
C-2.1	a. Unpaid bills at FYE	2010	\$29,848	\$749,594	\$850,000
C-2.2	b. Reserves		\$4,280,852	\$2,673,427	\$402,146
C-2.3	Total Deductions (a+b)		\$4,310,700	\$3,423,021	\$1,252,146
C-2.4	Estimated Non-Restricted Funds Available		\$3,496,432	\$4,384,112	\$5,900,609

DOA Chart
of Accounts

SINKING & DEBT SERVICE FUNDS

1070

		2022-2023	2023-2024	2024-2025	Pending
		Actual	Estimated	Proposed	Approval
C-3	Beginning Balance in Reserve Account (end of previous year)		\$450,000	\$450,000	\$450,000
C-3.1	Date of Reserve Approval in Minutes:				
C-3.2	Amount to be added to the reserve				
C-3.3	Date of Reserve Approval in Minutes:				
C-3.4	SUB-TOTAL		\$450,000	\$450,000	\$450,000
C-3.5	Identify the amount and project to be spent				
C-3.6	a.				
C-3.7	b.				
C-3.8	c.				
C-3.9	Date of Reserve Approval in Minutes:				
C-3.10	TOTAL CAPITAL OUTLAY (a+b+c)		\$0	\$0	\$0
C-3.11	Balance to be retained		\$450,000	\$450,000	\$450,000
C-3.12					

RESERVES

1090

		2022-2023	2023-2024	2024-2025	Pending
		Actual	Estimated	Proposed	Approval
C-4	Beginning Balance in Reserve Account (end of previous year)		\$2,968,852	\$3,830,852	\$2,223,427
C-4.1	Date of Reserve Approval in Minutes:				
C-4.2	Amount to be added to the reserve		\$862,000	\$363,457	\$200,000
C-4.3	Date of Reserve Approval in Minutes:				
C-4.4	SUB-TOTAL		\$3,830,852	\$4,194,309	\$2,423,427
C-4.5	Identify the amount and project to be spent				
C-4.6	a.			\$1,970,882	\$2,471,281
C-4.7	b.				
C-4.8	c.				
C-4.9	Date of Reserve Approval in Minutes:				
C-4.10	TOTAL OTHER RESERVE OUTLAY (a+b+c)		\$0	\$1,970,882	\$2,471,281
C-4.11	Balance to be retained		\$3,830,852	\$2,223,427	-\$47,854
C-4.12					

BOND FUNDS

1060

		2022-2023	2023-2024	2024-2025	Pending
		Actual	Estimated	Proposed	Approval
C-5	Beginning Balance in Reserve Account (end of previous year)		\$0	\$0	
C-5.1	Date of Reserve Approval in Minutes:				
C-5.2	Amount to be added to the reserve				
C-5.3	Date of Reserve Approval in Minutes:				
C-5.4	SUB-TOTAL		\$0	\$0	\$0
C-5.5	Identify the amount and project to be spent				
C-5.6	Date of Reserve Approval in Minutes:				
C-5.7	Balance to be retained		\$0	\$0	\$0
C-5.8					
C-5.9	TOTAL TO BE SPENT		\$0	\$1,970,882	\$2,471,281