

Proposed Budget

Teton Village Association ISD	
	Budget Hearing Information
PO Box 866	Location: TBD
Teton Village, WY 83025	Date: 7/18/2024
307-733-5898	Time: TBD
Teton County	Budget Prepared by: Meghan Quinn

S-A **BUDGET MESSAGE** W.S. 16-12-403 (c)

Teton Village Association Improvement Service District strives to make Teton Village the #1 destination resort. In pursuit of this mission, the Fiscal Year 2025 proposed budget includes funding for programs and operations to enhance the visitor experience. TVAISD programs planned for the upcoming fiscal year include Fourth of July fireworks, Concerts on the Commons, Alive@Five presentations, and Glow Nights. Teton Village Association ISD is also responsible for efforts to reduce traffic impacts associated with Teton Village, including paid parking and frequent transit service. Capital improvements in Teton Village are funded by the Teton Village Resort District and are reflected in their budget.

S-B RESERVE DESCRIPTION
Teton Village Association ISD holds \$482,164 in a restricted reserve account for parking infrastructure. Additionally, TVA holds \$750,000 in emergency, \$1.25 in parking improvement reserves, and \$2.3M in capital reserves. The capital reserves are set aside for improvements to and construction of infrastructure associated with Village parking lots and structures, the Village maintenance facility, and the Village Commons.

Where are the minutes of your board meeting available for public review?

7020 North Rachel Way, Teton Village, WY 83025

How and where are the notices of meeting posted for the public?

www.tetonvillagewy.org

Where are the public meetings held?

7020 N. Rachel Way, Teton Village

PROPOSED BUDGET SUMMARY

OVERVIEW		2022-2023 Actual	2023-2024 Estimated	2024-2025 Proposed	Pending Approval
S-1	Total Budgeted Expenditures	\$3,476,457	\$3,805,415	\$4,210,780	\$4,210,780
S-2	Total Principal to Pay on Debt	\$0	\$0	\$0	\$0
S-3	Total Change to Restricted Funds	\$0	\$700,000	\$0	\$0
S-4	Total General Fund and Forecasted Revenues Available	\$6,321,651	\$5,486,291	\$6,673,838	\$6,673,838
S-5	<i>Amount requested from County Commissioners</i>	\$0	\$0	\$0	\$0
S-6	Additional Funding Needed :		\$0	\$0	\$0
	Projected Surplus:			\$2,463,058	\$2,463,058
REVENUE SUMMARY		2022-2023 Actual	2023-2024 Estimated	2024-2025 Proposed	Pending Approval
S-7	Operating Revenues	\$2,911,998	\$2,855,297	\$2,917,235	\$2,917,235
S-8	Tax levy (From the County Treasurer)	\$0	\$0	\$0	\$0
S-9	Government Support	\$1,179,600	\$1,092,310	\$1,092,310	\$1,092,310
S-10	Grants	\$0	\$0	\$0	\$0
S-11	Other County Support (Not from Co. Treas.)	\$0	\$0	\$0	\$0
S-12	Miscellaneous	\$192,619	\$201,250	\$170,250	\$170,250
S-13	Other Forecasted Revenue	\$0	\$0	\$0	\$0
S-14	Total Revenue	\$4,284,217	\$4,148,857	\$4,179,795	\$4,179,795
FY 7/1/24-6/30/25					
EXPENDITURE SUMMARY		2022-2023 Actual	2023-2024 Estimated	2024-2025 Proposed	Pending Approval
S-15	Capital Outlay	\$0	\$0	\$0	\$0
S-16	Interest and Fees On Debt	\$0	\$0	\$0	\$0
S-17	Administration	\$251,554	\$279,244	\$320,949	\$320,949
S-18	Operations	\$2,975,807	\$3,261,247	\$3,613,065	\$3,613,065
S-19	Indirect Costs	\$249,096	\$264,924	\$276,766	\$276,766
S-20R	Expenditures paid by Reserves	\$0	\$0	\$0	\$0
S-20	Total Expenditures	\$3,476,457	\$3,805,415	\$4,210,780	\$4,210,780
DEBT SUMMARY		2022-2023 Actual	2023-2024 Estimated	2024-2025 Proposed	Pending Approval
S-21	Principal Paid on Debt	\$0	\$0	\$0	\$0
CASH AND INVESTMENTS		2022-2023 Actual	2023-2024 Estimated	2024-2025 Proposed	Pending Approval
S-22	TOTAL GENERAL FUNDS	\$2,037,434	\$1,337,434	\$2,494,043	\$2,494,043
Summary of Reserve Funds					
S-23	Beginning Balance in Reserve Accounts				
S-24	a. Sinking and Debt Service Funds	\$0	\$0	\$0	\$0
S-25	b. Reserves	\$5,782,763	\$5,782,763	\$6,482,763	\$6,482,763
S-26	c. Bond Funds	\$0	\$0	\$0	\$0
	Total Reserves (a+b+c)	\$5,782,763	\$5,782,763	\$6,482,763	\$6,482,763
S-27	Amount to be added				
S-28	a. Sinking and Debt Service Funds	\$0	\$0	\$0	\$0
S-29	b. Reserves	\$0	\$700,000	\$0	\$0
S-30	c. Bond Funds	\$0	\$0	\$0	\$0
	Total to be added (a+b+c)	\$0	\$700,000	\$0	\$0
S-31	Subtotal	\$5,782,763	\$6,482,763	\$6,482,763	\$6,482,763
S-32	Less Total to be spent	\$0	\$0	\$0	\$0
S-33	TOTAL RESERVES AT END OF FISCAL YEAR	\$5,782,763	\$6,482,763	\$6,482,763	\$6,482,763

End of Summary

Date of Offense (Please Official Form) _____ Date adopted by Special District _____

DISTRICT ADDRESS: PO Box 866
Teton Village, WY 83025

PREPARED BY: Meghan Quinn

DISTRICT PHONE: 307-733-5898

Prepared in compliance with the Uniform Municipal Fiscal Procedures Act (W.S. 16-12-401 et seq.) as it applies

Proposed Budget

Teton Village Association ISD
NAME OF DISTRICT/BOARD

FYE 6/30/2025

PROPERTY TAXES AND ASSESSMENTS

R-1 **Property Taxes and Assessments Received**
 R-1.1 **Tax Levy (From the County Treasurer)**
 R-1.2 Other County Support (see note on the right)

DOA Chart of Accounts	2022-2023 Actual	2023-2024 Estimated	2024-2025 Proposed	Pending Approval
4001				
4005				

FORECASTED REVENUE

R-2 **Revenues from Other Governments**
 R-2.1 State Aid
 R-2.2 Additional County Aid (non-treasurer)
 R-2.3 City (or Town) Aid
 R-2.4 Other (Specify)
 R-2.5 **Total Government Support**
 R-3 **Operating Revenues**
 R-3.1 Customer Charges
 R-3.2 Sales of Goods or Services
 R-3.3 Other Assessments
 R-3.4 **Total Operating Revenues**
 R-4 **Grants**
 R-4.1 Direct Federal Grants
 R-4.2 Federal Grants thru State Agencies
 R-4.3 Grants from State Agencies
 R-4.4 **Total Grants**
 R-5 **Miscellaneous Revenue**
 R-5.1 Interest
 R-5.2 Other: Specify
 R-5.3 Other: See Additior See Additional Details
 R-5.4 **Total Miscellaneous**
 R-5.5 **Total Forecasted Revenue**

DOA Chart of Accounts	2022-2023 Actual	2023-2024 Estimated	2024-2025 Proposed	Pending Approval
4211				
4237				
4237				
4237	\$1,179,600	\$1,092,310	\$1,092,310	\$1,092,310
	\$1,179,600	\$1,092,310	\$1,092,310	\$1,092,310
4300				
4300	\$2,214,743	\$2,106,079	\$2,119,318	\$2,119,318
4503	\$697,255	\$749,218	\$797,917	\$797,917
	\$2,911,998	\$2,855,297	\$2,917,235	\$2,917,235
4201				
4201				
4211				
	\$0	\$0	\$0	\$0
4501	\$150,238	\$180,000	\$150,000	\$150,000
4500				
	\$42,381	\$21,250	\$20,250	\$20,250
	\$192,619	\$201,250	\$170,250	\$170,250
	\$4,284,217	\$4,148,857	\$4,179,795	\$4,179,795

R-6 **Other Forecasted Revenue**
 R-6.1 a. Other past due as estimated by Co. Treas.
 R-6.2 b. Other forecasted revenue (specify):
 R-6.3 _____
 R-6.4 _____
 R-6.5 _____
 R-6.6 **Total Other Forecasted Revenue (a+b)**

4004				
4500				
4500				
	\$0	\$0	\$0	\$0

Proposed Budget

Teton Village Association ISD
NAME OF DISTRICT/BOARD

FYE 6/30/2025

CAPITAL OUTLAY BUDGET

E-1 Capital Outlay
 E-1.1 Real Property
 E-1.2 Vehicles
 E-1.3 Office Equipment
 E-1.4 Other (Specify)
 E-1.5 _____
 E-1.6 _____
 E-1.7 _____
 E-1.8 **TOTAL CAPITAL OUTLAY**

DOA Chart of Accounts	2022-2023 Actual	2023-2024 Estimated	2024-2025 Proposed	Pending Approval
6201				
6210				
6211				
6200				
6200				
	\$0	\$0	\$0	\$0

ADMINISTRATION BUDGET

E-2 Personnel Services
 E-2.1 Administrator
 E-2.2 Secretary
 E-2.3 Clerical
 E-2.4 Other (Specify)
 E-2.5 _____
 E-2.6 _____
 E-2.7 _____
E-3 Board Expenses
 E-3.1 Travel
 E-3.2 Mileage
 E-3.3 Other (Specify)
 E-3.4 Meetings
 E-3.5 Legal Notices
 E-3.6 _____
E-4 Contractual Services
 E-4.1 Legal
 E-4.2 Accounting/Auditing
 E-4.3 Other (Specify)
 E-4.4 District Engineer
 E-4.5 Professional Services, transportation planning
 E-4.6 _____
E-5 Other Administrative Expenses
 E-5.1 Office Supplies
 E-5.2 Office equipment, rent & repair
 E-5.3 Education
 E-5.4 Registrations
 E-5.5 Other (Specify)
 E-5.6 Rent, utilities, bldg mgmnt
 E-5.7 _____
 E-5.8 _____
E-6 TOTAL ADMINISTRATION

DOA Chart of Accounts	2022-2023 Actual	2023-2024 Estimated	2024-2025 Proposed	Pending Approval
7002	\$75,901	\$87,545	\$90,455	\$90,455
7003	\$54,232	\$62,961	\$66,517	\$66,517
7004	\$8,016	\$9,420	\$9,985	\$9,985
7005				
7005				
	\$0	\$0	\$0	\$0
7011				
7012				
7013	\$5,759	\$4,600	\$8,000	\$8,000
7013	\$225	\$250	\$260	\$260
	\$0	\$0	\$0	\$0
7021	\$15,913	\$26,100	\$30,113	\$30,113
7022	\$15,000	\$16,750	\$17,588	\$17,588
7023	\$149	\$7,400	\$8,900	\$8,900
7023	\$49,173	\$36,000	\$53,000	\$53,000
	\$0	\$0	\$0	\$0
7031	\$5,331	\$6,025	\$8,250	\$8,250
7032	\$3,125	\$3,293	\$3,400	\$3,400
7033	\$500	\$4,775	\$6,450	\$6,450
7034	\$2,830	\$2,125	\$2,250	\$2,250
7035	\$15,400	\$12,000	\$15,781	\$15,781
7035				
	\$0	\$0	\$0	\$0
	\$251,554	\$279,244	\$320,949	\$320,949

Proposed Budget

Teton Village Association ISD

FYE 6/30/2025

OPERATIONS BUDGET

E-7 Personnel Services

- E-7.1 Wages--Operations
- E-7.2 Service Contracts
- E-7.3 Other (Specify)

E-7.4 _____
 E-7.5 _____
 E-7.6 _____

E-8 Travel

- E-8.1 Mileage
- E-8.2 Other (Specify)

E-8.3 _____
 E-8.4 _____
 E-8.5 _____

E-9 Operating supplies (List)

- E-9.1 Maintenance & Parking

E-9.2 _____
 E-9.3 _____
 E-9.4 _____
 E-9.5 _____

E-10 Program Services (List)

- E-10.1 Marketing and Programs
- E-10.2 Transportation Demand Management
- E-10.3 Planning

E-10.4 _____
 E-10.5 _____

E-11 Contractual Arrangements (List)

- E-11.1 Public restroom cleaning
- E-11.2 Parking Operations
- E-11.3 Snow Removal
- E-11.4 Transit

E-11.5 _____

E-12 Other operations (Specify)

- E-12.1 Utilities, inc. snow melt
- E-12.2 Road, lot, common areas
- E-12.3 Property Tax

E-12.4 _____
 E-12.5 _____

E-13 TOTAL OPERATIONS

DOA Chart of Accounts	2022-2023 Actual	2023-2024 Estimated	2024-2025 Proposed	Pending Approval
7202	\$284,363	\$310,005	\$330,618	\$330,618
7203				
7204				
7204				
7211	\$1,227	\$1,200	\$3,900	\$3,900
7212				
7212				
7220	\$36,242	\$29,605	\$31,200	\$31,200
7220				
7220				
7220				
7230	\$380,708	\$418,441	\$585,843	\$585,843
7230	\$8,500	\$19,000	\$20,000	\$20,000
7230	\$27,754	\$75,000	\$89,000	\$89,000
7230				
7400	\$19,805	\$10,236	\$20,100	\$20,100
7400	\$1,247,209	\$1,263,162	\$1,348,590	\$1,348,590
7400	\$319,578	\$222,372	\$237,443	\$237,443
7400	\$254,630	\$326,914	\$349,750	\$349,750
7450	\$190,721	\$171,862	\$203,081	\$203,081
7450	\$193,104	\$398,000	\$378,651	\$378,651
7450	\$11,966	\$15,450	\$14,889	\$14,889
7450				
	\$2,975,807	\$3,261,247	\$3,613,065	\$3,613,065

Proposed Budget

Teton Village Association ISD

FYE 6/30/2025

INDIRECT COSTS BUDGET

		DOA Chart of Accounts	2022-2023 Actual	2023-2024 Estimated	2024-2025 Proposed	Pending Approval
E-14	Insurance					
E-14.1	Liability	7502	\$36,040	\$28,191	\$29,400	\$29,400
E-14.2	Buildings and vehicles	7503	\$9,987	\$19,170	\$19,250	\$19,250
E-14.3	Equipment	7504				
E-14.4	Other (Specify)					
E-14.5		7505				
E-14.6		7505				
E-14.7						
E-15	Indirect payroll costs:					
E-15.1	FICA (Social Security) taxes	7511	\$41,248	\$41,100	\$43,566	\$43,566
E-15.2	Workers Compensation	7512	\$12,583	\$13,643	\$14,462	\$14,462
E-15.3	Unemployment Taxes	7513	\$0	\$0	\$0	
E-15.4	Retirement	7514	\$93,295	\$96,850	\$97,521	\$97,521
E-15.5	Health Insurance	7515	\$55,943	\$65,970	\$72,567	\$72,567
E-15.6	Other (Specify)					
E-15.7		7516				
E-15.8		7516				
E-15.9						
E-17	TOTAL INDIRECT COSTS		\$249,096	\$264,924	\$276,766	\$276,766

DEBT SERVICE BUDGET

		DOA Chart of Accounts	2022-2023 Actual	2023-2024 Estimated	2024-2025 Proposed	Pending Approval
D-1	Debt Service					
D-1.1	Principal	6401				
D-1.2	Interest	6410				
D-1.3	Fees	6420				
D-2	TOTAL DEBT SERVICE		\$0	\$0	\$0	\$0

Proposed Budget

Teton Village Association ISD
NAME OF DISTRICT/BOARD

FYE 6/30/2025

GENERAL FUNDS				
	DOA Chart of Accounts	End of Year	Beginning	Beginning
		2022-2023 Actual	2023-2024 Estimated	2024-2025 Proposed
C-1	Balances at Beginning of Fiscal Year			
C-1.1	General Fund Checking	1010	\$96,708	\$80,896
C-1.2	Savings and Investments	1040	\$1,940,726	\$2,413,147
C-1.3	General Fund CD Balance	1050	\$0	
C-1.4	All Other Funds	1020	\$0	
C-1.5	Reserves (From Below)		\$5,782,763	\$6,482,763
C-1.6	Total Estimated Cash and Investments on Hand		\$7,820,197	\$8,976,806
C-2	General Fund Reductions:	2010		
C-2.1	a. Unpaid bills at FYE		\$5,782,763	\$6,482,763
C-2.2	b. Reserves		\$5,782,763	\$6,482,763
C-2.3	Total Deductions (a+b)		\$2,037,434	\$2,494,043
C-2.4	Estimated Non-Restricted Funds Available			
SINKING & DEBT SERVICE FUNDS				
	DOA Chart of Accounts	1070		
C-3		2022-2023 Actual	2023-2024 Estimated	2024-2025 Proposed
C-3.1	Beginning Balance in Reserve Account (end of previous year)		\$0	\$0
C-3.2	Date of Reserve Approval in Minutes:			
C-3.3	Amount to be added to the reserve			
C-3.4	Date of Reserve Approval in Minutes:			
C-3.5	SUB-TOTAL	\$0	\$0	\$0
C-3.6	Identify the amount and project to be spent			
C-3.7	a. _____			
C-3.8	b. _____			
C-3.9	c. _____			
C-3.10	Date of Reserve Approval in Minutes:			
C-3.11	TOTAL CAPITAL OUTLAY (a+b+c)	\$0	\$0	\$0
C-3.12	Balance to be retained	\$0	\$0	\$0
RESERVES				
	DOA Chart of Accounts	1090		
C-4		2022-2023 Actual	2023-2024 Estimated	2024-2025 Proposed
C-4.1	Beginning Balance in Reserve Account (end of previous year)	\$5,782,763	\$5,782,763	\$6,482,763
C-4.2	Date of Reserve Approval in Minutes:			
C-4.3	Amount to be added to the reserve		\$700,000	
C-4.4	Date of Reserve Approval in Minutes:			
C-4.5	SUB-TOTAL	\$5,782,763	\$6,482,763	\$6,482,763
C-4.6	Identify the amount and project to be spent			
C-4.7	a. _____			
C-4.8	b. _____			
C-4.9	c. _____			
C-4.10	Date of Reserve Approval in Minutes:			
C-4.11	TOTAL OTHER RESERVE OUTLAY (a+b+c)	\$0	\$0	\$0
C-4.12	Balance to be retained	\$5,782,763	\$6,482,763	\$6,482,763
BOND FUNDS				
	DOA Chart of Accounts	1060		
C-5		2022-2023 Actual	2023-2024 Estimated	2024-2025 Proposed
C-5.1	Beginning Balance in Reserve Account (end of previous year)		\$0	\$0
C-5.2	Date of Reserve Approval in Minutes:			
C-5.3	Amount to be added to the reserve			
C-5.4	Date of Reserve Approval in Minutes:			
C-5.5	SUB-TOTAL	\$0	\$0	\$0
C-5.6	Identify the amount and project to be spent			
C-5.7	Date of Reserve Approval in Minutes:			
C-5.8	Balance to be retained	\$0	\$0	\$0
C-5.9	TOTAL TO BE SPENT	\$0	\$0	\$0