

Final Budget

Spring Creek Improvement & Service District	
PO Box 4780 Jackson, WY 83001 307-732-8155	Budget Hearing Information Location: 1600 N East Butte Rd Date: 7/11/2024 Time: 9:00 AM
Teton County	Budget Prepared by: Derek Goodson

S-A **BUDGET MESSAGE** W.S. 16-12-403 (c)

The Spring Creek Improvement and Service District budgets and assesses for various accounting, administrative and indirect costs of the District, ongoing operating and maintenance expenses related to the roads, water and sewer systems, and debt service for SLIF Loans. The District also budgets and assesses provisions for general road improvements, and for general water system improvements and capacity expansion. If any of the those funds are not expended for repairs, replacement or improvement of the road, water and sewer infrastructure or for debt service in the budget year, then those funds accumulate in the general fund of the District with the intent of using those funds for projects in future years. With no employees, the District utilizes local professionals and service providers to address the day to day affairs of the District. The District annually engages an accounting firm to perform a full audit of its books and records.

Where are the minutes of your board meeting available for public review?

1600 N East Butte Rd, Jackson Wyoming

How and where are the notices of meeting posted for the public?

JH News & Guide

Where are the public meetings held?

1600 N East Butte Rd, Jackson Wyoming

FINAL BUDGET SUMMARY

OVERVIEW		2022-2023 Actual	2023-2024 Estimated	2024-2025 Proposed	Final Approval
S-1	Total Budgeted Expenditures	\$398,767	\$503,536	\$1,322,666	\$1,322,666
S-2	Total Principal to Pay on Debt	\$153,871	\$50,893	\$51,261	\$51,261
S-3	Total Change to Restricted Funds	\$0	\$0	\$0	\$0
S-4	Total General Fund and Forecasted Revenues Available	\$1,350,655	\$1,663,140	\$2,586,437	\$2,586,437
S-5	<i>Amount requested from County Commissioners</i>	\$673,652	\$983,815	\$1,475,926	\$1,475,926
S-6	Additional Funding Needed : Projected Surplus:			\$0	\$0
				\$1,212,511	\$1,212,511
REVENUE SUMMARY		2022-2023 Actual	2023-2024 Estimated	2024-2025 Proposed	Final Approval
S-7	Operating Revenues	\$0	\$0	\$0	\$0
S-8	Tax levy (From the County Treasurer)	\$673,652	\$983,815	\$1,475,926	\$1,475,926
S-9	Government Support	\$0	\$0	\$0	\$0
S-10	Grants	\$0	\$0	\$0	\$0
S-11	Other County Support (Not from Co. Treas.)	\$0	\$0	\$0	\$0
S-12	Miscellaneous	\$5,124	\$7,446	\$1,800	\$1,800
S-13	Other Forecasted Revenue	\$0	\$0	\$0	\$0
S-14	Total Revenue	\$678,776	\$991,261	\$1,477,726	\$1,477,726
FY 7/1/24-6/30/25 Spring Creek Improvement & Service District					
EXPENDITURE SUMMARY		2022-2023 Actual	2023-2024 Estimated	2024-2025 Proposed	Final Approval
S-15	Capital Outlay	\$0	\$48,600	\$408,000	\$408,000
S-16	Interest and Fees On Debt	\$19,639	\$19,696	\$18,546	\$18,546
S-17	Administration	\$30,295	\$69,825	\$65,875	\$65,875
S-18	Operations	\$326,762	\$341,915	\$802,245	\$802,245
S-19	Indirect Costs	\$22,071	\$23,500	\$28,000	\$28,000
S-20R	Expenditures paid by Reserves	\$0	\$0	\$0	\$0
S-20	Total Expenditures	\$398,767	\$503,536	\$1,322,666	\$1,322,666
DEBT SUMMARY		2022-2023 Actual	2023-2024 Estimated	2024-2025 Proposed	Final Approval
S-21	Principal Paid on Debt	\$153,871	\$50,893	\$51,261	\$51,261
CASH AND INVESTMENTS		2022-2023 Actual	2023-2024 Estimated	2024-2025 Proposed	Final Approval
S-22	TOTAL GENERAL FUNDS	\$671,879	\$671,879	\$1,108,711	\$1,108,711
Summary of Reserve Funds					
S-23	Beginning Balance in Reserve Accounts				
S-24	a. Sinking and Debt Service Funds	\$0	\$0	\$0	\$0
S-25	b. Reserves	\$0	\$0	\$0	\$0
S-26	c. Bond Funds	\$0	\$0	\$0	\$0
	Total Reserves (a+b+c)	\$0	\$0	\$0	\$0
S-27	Amount to be added				
S-28	a. Sinking and Debt Service Funds	\$0	\$0	\$0	\$0
S-29	b. Reserves	\$0	\$0	\$0	\$0
S-30	c. Bond Funds	\$0	\$0	\$0	\$0
	Total to be added (a+b+c)	\$0	\$0	\$0	\$0
S-31	Subtotal	\$0	\$0	\$0	\$0
S-32	Less Total to be spent	\$0	\$0	\$0	\$0
S-33	TOTAL RESERVES AT END OF FISCAL YEAR	\$0	\$0	\$0	\$0

End of Summary

Date adopted by Special District _____

Budget Officer / District Official (if not same as "Submitted by")

DISTRICT ADDRESS: PO Box 4780
Jackson, WY 83001

PREPARED BY: Derek Goodson

DISTRICT PHONE: 307-732-8155

Prepared in compliance with the Uniform Municipal Fiscal Procedures Act (W.S. 16-12-401 et seq.) as it applies.

5/31/23 Form approved by Wyoming Department of Audit, Public Funds Division

Final Budget

Spring Creek Improvement & Service District
NAME OF DISTRICT/BOARD

FYE 6/30/2025

PROPERTY TAXES AND ASSESSMENTS

R-1 **Property Taxes and Assessments Received**
 R-1.1 **Tax Levy (From the County Treasurer)**
 R-1.2 Other County Support (see note on the right)

DOA Chart of Accounts	2022-2023 Actual	2023-2024 Estimated	2024-2025 Proposed	Final Approval
4001	\$673,652	\$983,815	\$1,475,926	\$1,475,926
4005				

FORECASTED REVENUE

R-2 **Revenues from Other Governments**
 R-2.1 State Aid
 R-2.2 Additional County Aid (non-treasurer)
 R-2.3 City (or Town) Aid
 R-2.4 Other (Specify)
 R-2.5 **Total Government Support**
 R-3 **Operating Revenues**
 R-3.1 Customer Charges
 R-3.2 Sales of Goods or Services
 R-3.3 Other Assessments
 R-3.4 **Total Operating Revenues**
 R-4 **Grants**
 R-4.1 Direct Federal Grants
 R-4.2 Federal Grants thru State Agencies
 R-4.3 Grants from State Agencies
 R-4.4 **Total Grants**
 R-5 **Miscellaneous Revenue**
 R-5.1 Interest
 R-5.2 Other: Specify _____
 R-5.3 Other: Additional _____
 R-5.4 **Total Miscellaneous**
 R-5.5 **Total Forecasted Revenue**

DOA Chart of Accounts	2022-2023 Actual	2023-2024 Estimated	2024-2025 Proposed	Final Approval
4211				
4237				
4237				
4237				
	\$0	\$0	\$0	\$0
4300				
4300				
4503				
	\$0	\$0	\$0	\$0
4201				
4201				
4211				
	\$0	\$0	\$0	\$0
4501	\$5,124	\$7,446	\$1,800	\$1,800
4500				
	\$5,124	\$7,446	\$1,800	\$1,800
	\$5,124	\$7,446	\$1,800	\$1,800

R-6 **Other Forecasted Revenue**
 R-6.1 a. Other past due as estimated by Co. Treas.
 R-6.2 b. Other forecasted revenue (specify):
 R-6.3 _____
 R-6.4 _____
 R-6.5 _____
 R-6.6 **Total Other Forecasted Revenue (a+b)**

4004				
4500				
4500				
	\$0	\$0	\$0	\$0

Final Budget

Spring Creek Improvement & Service District
NAME OF DISTRICT/BOARD

FYE 6/30/2025

CAPITAL OUTLAY BUDGET

E-1 Capital Outlay
 E-1.1 Real Property
 E-1.2 Vehicles
 E-1.3 Office Equipment
 E-1.4 Other (Specify)
 E-1.5 Road improvements
 E-1.6 Water&sewer improvements
 E-1.7 _____
 E-1.8 **TOTAL CAPITAL OUTLAY**

DOA Chart of Accounts	2022-2023 Actual	2023-2024 Estimated	2024-2025 Proposed	Final Approval
6201				
6210				
6211				
6200	\$0	\$0	\$60,000	\$60,000
6200	\$0	\$48,600	\$348,000	\$348,000
	\$0	\$48,600	\$408,000	\$408,000

ADMINISTRATION BUDGET

E-2 Personnel Services
 E-2.1 Administrator
 E-2.2 Secretary
 E-2.3 Clerical
 E-2.4 Other (Specify)
 E-2.5 _____
 E-2.6 _____
 E-2.7 _____
E-3 Board Expenses
 E-3.1 Travel
 E-3.2 Mileage
 E-3.3 Other (Specify)
 E-3.4 _____
 E-3.5 _____
 E-3.6 _____
E-4 Contractual Services
 E-4.1 Legal
 E-4.2 Accounting/Auditing
 E-4.3 Other (Specify)
 E-4.4 Engineering
 E-4.5 _____
 E-4.6 _____
E-5 Other Administrative Expenses
 E-5.1 Office Supplies
 E-5.2 Office equipment, rent & repair
 E-5.3 Education
 E-5.4 Registrations
 E-5.5 Other (Specify)
 E-5.6 Bank & misc fees
 E-5.7 _____
 E-5.8 _____
E-6 TOTAL ADMINISTRATION

DOA Chart of Accounts	2022-2023 Actual	2023-2024 Estimated	2024-2025 Proposed	Final Approval
7002				
7003				
7004				
7005				
7005				
	\$0	\$0	\$0	\$0
7011				
7012				
7013				
7013				
	\$0	\$0	\$0	\$0
7021	\$17,794	\$30,545	\$10,000	\$10,000
7022	\$10,750	\$24,000	\$49,375	\$49,375
7023	\$30	\$12,000	\$6,000	\$6,000
7023				
	\$0	\$0	\$0	\$0
7031				
7032				
7033				
7034				
7035	\$1,720	\$3,280	\$500	\$500
7035				
	\$0	\$0	\$0	\$0
	\$30,295	\$69,825	\$65,875	\$65,875

Final Budget

Spring Creek Improvement & Service District

FYE 6/30/2025

OPERATIONS BUDGET

E-7	Personnel Services
E-7.1	Wages--Operations
E-7.2	Service Contracts
E-7.3	Other (Specify)
E-7.4	_____
E-7.5	_____
E-7.6	_____
E-8	Travel
E-8.1	Mileage
E-8.2	Other (Specify)
E-8.3	_____
E-8.4	_____
E-8.5	_____
E-9	Operating supplies (List)
E-9.1	_____
E-9.2	_____
E-9.3	_____
E-9.4	_____
E-9.5	_____
E-10	Program Services (List)
E-10.1	_____
E-10.2	_____
E-10.3	_____
E-10.4	_____
E-10.5	_____
E-11	Contractual Arrangements (List)
E-11.1	_____
E-11.2	_____
E-11.3	_____
E-11.4	_____
E-11.5	_____
E-12	Other operations (Specify)
E-12.1	Road system maintenance
E-12.2	Water system maintenance
E-12.3	Sewer system maintenance
E-12.4	_____
E-12.5	_____
E-13	TOTAL OPERATIONS

DOA Chart of Accounts	2022-2023 Actual	2023-2024 Estimated	2024-2025 Proposed	Final Approval
7202				
7203				
7204				
7204				
7211				
7212				
7212				
7220				
7220				
7220				
7220				
7230				
7230				
7230				
7230				
7400				
7400				
7400				
7400				
7450	\$21,683	\$145,000	\$471,825	\$471,825
7450	\$293,827	\$165,000	\$242,300	\$242,300
7450	\$11,252	\$31,915	\$88,120	\$88,120
7450				
	\$326,762	\$341,915	\$802,245	\$802,245

Final Budget

Spring Creek Improvement & Service District

FYE 6/30/2025

INDIRECT COSTS BUDGET

		DOA Chart of Accounts	2022-2023 Actual	2023-2024 Estimated	2024-2025 Proposed	Final Approval
E-14	Insurance					
E-14.1	Liability	7502				
E-14.2	Buildings and vehicles	7503	\$8,822	\$23,500	\$20,000	\$20,000
E-14.3	Equipment	7504				
E-14.4	Other (Specify)					
E-14.5	D&O	7505	\$13,249	\$0	\$8,000	\$8,000
E-14.6		7505				
E-14.7						
E-15	Indirect payroll costs:					
E-15.1	FICA (Social Security) taxes	7511				
E-15.2	Workers Compensation	7512				
E-15.3	Unemployment Taxes	7513				
E-15.4	Retirement	7514				
E-15.5	Health Insurance	7515				
E-15.6	Other (Specify)					
E-15.7		7516				
E-15.8		7516				
E-15.9						
E-17	TOTAL INDIRECT COSTS		\$22,071	\$23,500	\$28,000	\$28,000

DEBT SERVICE BUDGET

		DOA Chart of Accounts	2022-2023 Actual	2023-2024 Estimated	2024-2025 Proposed	Final Approval
D-1	Debt Service					
D-1.1	Principal	6401	\$153,871	\$50,893	\$51,261	\$51,261
D-1.2	Interest	6410	\$19,639	\$19,696	\$18,546	\$18,546
D-1.3	Fees	6420				
D-2	TOTAL DEBT SERVICE		\$173,510	\$70,589	\$69,806	\$69,806

Final Budget

Spring Creek Improvement & Service District
NAME OF DISTRICT/BOARD

FYE 6/30/2025

GENERAL FUNDS

	DOA Chart of Accounts	End of Year	Beginning	Beginning	
		2022-2023 Actual	2023-2024 Estimated	2024-2025 Proposed	Final Approval
C-1	Balances at Beginning of Fiscal Year				
C-1.1	General Fund Checking	1010	\$671,879	\$671,879	\$1,108,711
C-1.2	Savings and Investments	1040		\$0	
C-1.3	General Fund CD Balance	1050		\$0	
C-1.4	All Other Funds	1020		\$0	
C-1.5	Reserves (From Below)		\$0	\$0	\$0
C-1.6	Total Estimated Cash and Investments on Hand		\$671,879	\$671,879	\$1,108,711

C-2 General Fund Reductions:

C-2.1	a. Unpaid bills at FYE	2010			
C-2.2	b. Reserves		\$0	\$0	\$0
C-2.3	Total Deductions (a+b)		\$0	\$0	\$0
C-2.4	Estimated Non-Restricted Funds Available		\$671,879	\$671,879	\$1,108,711

DOA Chart of Accounts

SINKING & DEBT SERVICE FUNDS	1070			
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C-3		2022-2023	2023-2024	2024-2025	Final Approval
		Actual	Estimated	Proposed	
C-3.1	Beginning Balance in Reserve Account (end of previous year)		\$0	\$0	
C-3.2	<i>Date of Reserve Approval in Minutes:</i>				
C-3.3	Amount to be added to the reserve				
C-3.4	<i>Date of Reserve Approval in Minutes:</i>				
C-3.5	SUB-TOTAL	\$0	\$0	\$0	\$0
C-3.6	Identify the amount and project to be spent				
C-3.7	a. _____				
C-3.8	b. _____				
C-3.9	c. _____				
C-3.10	<i>Date of Reserve Approval in Minutes:</i>				
C-3.11	TOTAL CAPITAL OUTLAY (a+b+c)	\$0	\$0	\$0	\$0
C-3.12	Balance to be retained	\$0	\$0	\$0	\$0

RESERVES

RESERVES	1090			
C-4		2022-2023	2023-2024	2024-2025
		Actual	Estimated	Proposed
C-4.1	Beginning Balance in Reserve Account (end of previous year)		\$0	\$0
C-4.2	<i>Date of Reserve Approval in Minutes:</i>			
C-4.3	Amount to be added to the reserve			
C-4.4	<i>Date of Reserve Approval in Minutes:</i>			
C-4.5	SUB-TOTAL	\$0	\$0	\$0
C-4.6	Identify the amount and project to be spent			
C-4.7	a. _____			
C-4.8	b. _____			
C-4.9	c. _____			
C-4.10	<i>Date of Reserve Approval in Minutes:</i>			
C-4.11	TOTAL OTHER RESERVE OUTLAY (a+b+c)	\$0	\$0	\$0
C-4.12	Balance to be retained	\$0	\$0	\$0

BOND FUNDS

BOND FUNDS	1060			
C-5		2022-2023	2023-2024	2024-2025
		Actual	Estimated	Proposed
C-5.1	Beginning Balance in Reserve Account (end of previous year)		\$0	\$0
C-5.2	<i>Date of Reserve Approval in Minutes:</i>			
C-5.3	Amount to be added to the reserve			
C-5.4	<i>Date of Reserve Approval in Minutes:</i>			
C-5.5	SUB-TOTAL	\$0	\$0	\$0
C-5.6	Identify the amount and project to be spent			
C-5.7	<i>Date of Reserve Approval in Minutes:</i>			
C-5.8	Balance to be retained	\$0	\$0	\$0
C-5.9	TOTAL TO BE SPENT	\$0	\$0	\$0