FY 7/1/24-6/30/25

Final Budget

SPSC Improvement & Service District

PO Box 4047	
Jackson, WY 83001	
307-733-0205	
Teton County	

Budget Hearing Information

Location:	Office of GTPM
Date:	7/11/2024
Time:	12:00pm
Budget Prepared by:	GTPM

S-A **BUDGET MESSAGE** W.S. 16-12-403 (c)

The total amount of charges and assessments required to be raised for District Improvements and Services have been determined by showing, in reasonable detail, the various functions and matters proposed to be covered by the budget, showing the estimated income and other funds which may be received by the District, and showing the estimated amount of assessments and other taxes or charges required to cover the expenses and to provide a reasonable reserve. The budget shall be filled with and follow a format acceptable to the director of the Wyoming Department of Audit. The propsed budget reflects its efforts of intent to order improvements to the District properties for its members over the course of the 2024-25 fiscal year and to cover unforseen expenses and costs to the water and sewer system.

S-B **RESERVE DESCRIPTION**

There is not a specific designation for Reserve Funds as of yet. Funds are held in a separate savings account, but the purpose of the funds has yet to be determined.

S-C

Names of Board Members	Date of End of Term
Mark Barron	11/30/24
Diane Guslander	11/30/26
Scott Anderson	11/30/26
Joe Rice	11/30/24
Bob McLaurin	11/30/24

Does the district have regular office hours exceeding 20 hours per week?	**No**

W.S.16-12-303(c) requires special districts with office hours less than 20 per week to maintain copies of records at the county clerks office. Record format specified by county clerk.

Where are the minutes of your board meeting available for public review?

Website

How and where are the notices of meeting posted for the public?

Website and newspaper advertisement

Where are the public meetings held?

GTPM office via Zoom

FINAL BUDGET SUMMARY

	OVERVIEW	2022-2023 Actual	2023-2024 Estimated	2024-2025 Proposed	Final Approval
S-1	**Total Budgeted Expenditures**	$48,811	$48,966	$45,771	$45,771
S-2	**Total Principal to Pay on Debt**	$45,023	$45,023	$46,133	$46,133
S-3	**Total Change to Restricted Funds**	$0	$0	$0	$0
S-4	**Total General Fund and Forecasted Revenues Available**	$521,940	$515,282	$528,916	$528,916
S-5	*Amount requested from County Commissioners*	$93,489	$92,618	$95,000	$95,000
S-6	**Additional Funding Needed :**			**$0**	**$0**
	Projected Surplus:			**$437,012**	**$437,012**

	REVENUE SUMMARY	2022-2023 Actual	2023-2024 Estimated	2024-2025 Proposed	Final Approval
S-7	**Operating Revenues**	$18,316	$12,331	$12,624	$12,624
S-8	**Tax levy (From the County Treasurer)**	$93,489	$92,618	$95,000	$95,000
S-9	**Government Support**	$0	$0	$0	$0
S-10	**Grants**	$0	$0	$0	$0
S-11	**Other County Support (Not from Co. Treas.)**	$0	$0	$0	$0
S-12	**Miscellaneous**	$1,443	$1,641	$0	$0
S-13	**Other Forecasted Revenue**	$0	$0	$0	$0
S-14	**Total Revenue**	$113,248	$106,590	$107,624	$107,624

FY 7/1/24-6/30/25 SPSC Improvement & Service District

	EXPENDITURE SUMMARY	2022-2023 Actual	2023-2024 Estimated	2024-2025 Proposed	Final Approval
S-15	**Capital Outlay**	$0	$0	$0	$0
S-16	**Interest and Fees On Debt**	$22,959	$22,959	$21,849	$21,849
S-17	**Administration**	$8,425	$11,165	$9,300	$9,300
S-18	**Operations**	$13,177	$14,842	$14,622	$14,622
S-19	**Indirect Costs**	$4,250	$0	$0	$0
S-20R	**Expenditures paid by Reserves**	$0	$0	$0	$0
S-20	**Total Expenditures**	$48,811	$48,966	$45,771	$45,771

	DEBT SUMMARY	2022-2023 Actual	2023-2024 Estimated	2024-2025 Proposed	Final Approval
S-21	**Principal Paid on Debt**	$45,023	$45,023	$46,133	$46,133

	CASH AND INVESTMENTS	2022-2023 Actual	2023-2024 Estimated	2024-2025 Proposed	Final Approval
S-22	**TOTAL GENERAL FUNDS**	$408,692	$408,692	$421,292	$421,292
	Summary of Reserve Funds				
S-23	**Beginning Balance in Reserve Accounts**				
S-24	a. Sinking and Debt Service Funds	$0	$0	$0	$0
S-25	b. Reserves	$0	$0	$0	$0
S-26	c. Bond Funds	$0	$0	$0	$0
	Total Reserves (a+b+c)	$0	$0	$0	$0
S-27	**Amount to be added**				
S-28	a. Sinking and Debt Service Funds	$0	$0	$0	$0
S-29	b. Reserves	$0	$0	$0	$0
S-30	c. Bond Funds	$0	$0	$0	$0
	Total to be added (a+b+c)	$0	$0	$0	$0
S-31	**Subtotal**	$0	$0	$0	$0
S-32	**Less Total to be spent**	$0	$0	$0	$0
S-33	**TOTAL RESERVES AT END OF FISCAL YEAR**	$0	$0	$0	$0

End of Summary

Date adopted by Special District _____

Budget Officer / District Official (if not same as "Submitted by")

DISTRICT ADDRESS: PO Box 4047
Jackson, WY 83001

PREPARED BY: GTPM

DISTRICT PHONE: 307-733-0205

Prepared in compliance with the Uniform Municipal Fiscal Procedures Act (W.S. 16-12-401 et seq.) as it applies.

5/31/23 *Form approved by Wyoming Department of Audit, Public Funds Division*

Final Budget

SPSC Improvement & Service District — **FYE** 6/30/2025

NAME OF DISTRICT/BOARD

PROPERTY TAXES AND ASSESSMENTS

		DOA Chart of Accounts	2022-2023 Actual	2023-2024 Estimated	2024-2025 Proposed	Final Approval
R-1	**Property Taxes and Assessments Received**					
R-1.1	**Tax Levy (From the County Treasurer)**	**4001**	$93,489	$92,618	$95,000	$95,000
R-1.2	Other County Support (see note on the right)	**4005**				

FORECASTED REVENUE

		DOA Chart of Accounts	2022-2023 Actual	2023-2024 Estimated	2024-2025 Proposed	Final Approval
R-2	**Revenues from Other Governments**					
R-2.1	State Aid	**4211**				
R-2.2	Additional County Aid (non-treasurer)	**4237**				
R-2.3	City (or Town) Aid	**4237**				
R-2.4	Other (Specify)	**4237**				
R-2.5	**Total Government Support**		$0	$0	$0	$0
R-3	**Operating Revenues**					
R-3.1	Customer Charges	**4300**	$18,316	$12,331	$12,624	$12,624
R-3.2	Sales of Goods or Services	**4300**				
R-3.3	Other Assessments	**4503**				
R-3.4	**Total Operating Revenues**		$18,316	$12,331	$12,624	$12,624
R-4	**Grants**					
R-4.1	Direct Federal Grants	**4201**				
R-4.2	Federal Grants thru State Agencies	**4201**				
R-4.3	Grants from State Agencies	**4211**				
R-4.4	**Total Grants**		$0	$0	$0	$0
R-5	**Miscellaneous Revenue**					
R-5.1	Interest	**4501**	$1,443	$1,641		
R-5.2	Other: Specify _____	**4500**				
R-5.3	Other: Additional _____					
R-5.4	**Total Miscellaneous**		$1,443	$1,641	$0	$0
R-5.5	**Total Forecasted Revenue**		$19,759	$13,972	$12,624	$12,624

R-6	**Other Forecasted Revenue**					
R-6.1	a. Other past due as estimated by Co. Treas.	**4004**				
R-6.2	b. Other forecasted revenue (specify):					
R-6.3	_____	**4500**				
R-6.4	_____	**4500**				
R-6.5	_____					
R-6.6	**Total Other Forecasted Revenue (a+b)**		$0	$0	$0	$0

Final Budget

SPSC Improvement & Service District — **FYE** 6/30/2025

NAME OF DISTRICT/BOARD

CAPITAL OUTLAY BUDGET

		DOA Chart of Accounts	2022-2023 Actual	2023-2024 Estimated	2024-2025 Proposed	Final Approval
E-1	**Capital Outlay**					
E-1.1	Real Property	6201				
E-1.2	Vehicles	6210				
E-1.3	Office Equipment	6211				
E-1.4	Other (Specify)					
E-1.5		6200				
E-1.6		6200				
E-1.7						
E-1.8	**TOTAL CAPITAL OUTLAY**		$0	$0	$0	$0

ADMINISTRATION BUDGET

		DOA Chart of Accounts	2022-2023 Actual	2023-2024 Estimated	2024-2025 Proposed	Final Approval
E-2	**Personnel Services**					
E-2.1	Administrator	7002	$7,200	$7,200	$7,200	$7,200
E-2.2	Secretary	7003				
E-2.3	Clerical	7004				
E-2.4	Other (Specify)					
E-2.5		7005				
E-2.6		7005				
E-2.7						
E-3	**Board Expenses**					
E-3.1	Travel	7011				
E-3.2	Mileage	7012				
E-3.3	Other (Specify)					
E-3.4		7013				
E-3.5		7013				
E-3.6						
E-4	**Contractual Services**					
E-4.1	Legal	7021	$39	$2,900	$1,000	$1,000
E-4.2	Accounting/Auditing	7022				
E-4.3	Other (Specify)					
E-4.4		7023				
E-4.5		7023				
E-4.6						
E-5	**Other Administrative Expenses**					
E-5.1	Office Supplies	7031	$9	$66	$100	$100
E-5.2	Office equipment, rent & repair	7032				
E-5.3	Education	7033				
E-5.4	Registrations	7034	$999	$999	$1,000	$1,000
E-5.5	Other (Specify)					
E-5.6	Advertising	7035	$178			
E-5.7		7035				
E-5.8						
E-6	**TOTAL ADMINISTRATION**		$8,425	$11,165	$9,300	$9,300

Final Budget

SPSC Improvement & Service District

FYE 6/30/2025

OPERATIONS BUDGET

		DOA Chart of Accounts	2022-2023 Actual	2023-2024 Estimated	2024-2025 Proposed	Final Approval
E-7	**Personnel Services**					
E-7.1	Wages--Operations	**7202**				
E-7.2	Service Contracts	**7203**				
E-7.3	Other (Specify)					
E-7.4		**7204**				
E-7.5		**7204**				
E-7.6						
E-8	**Travel**					
E-8.1	Mileage	**7211**				
E-8.2	Other (Specify)					
E-8.3		**7212**				
E-8.4		**7212**				
E-8.5						
E-9	**Operating supplies (List)**					
E-9.1		**7220**				
E-9.2		**7220**				
E-9.3		**7220**				
E-9.4		**7220**				
E-9.5						
E-10	**Program Services (List)**					
E-10.1	Water & Sewer Operations	**7230**	$555	$2,220	$2,000	$2,000
E-10.2	Water Utility Fees	**7230**	$12,622	$12,622	$12,622	$12,622
E-10.3		**7230**				
E-10.4		**7230**				
E-10.5						
E-11	**Contractual Arrangements (List)**					
E-11.1		**7400**				
E-11.2		**7400**				
E-11.3		**7400**				
E-11.4		**7400**				
E-11.5						
E-12	**Other operations (Specify)**					
E-12.1		**7450**				
E-12.2		**7450**				
E-12.3		**7450**				
E-12.4		**7450**				
E-12.5						
E-13	**TOTAL OPERATIONS**		$13,177	$14,842	$14,622	$14,622

Final Budget

SPSC Improvement & Service District

FYE 6/30/2025

INDIRECT COSTS BUDGET

		DOA Chart of Accounts	2022-2023 Actual	2023-2024 Estimated	2024-2025 Proposed	Final Approval
E-14	**Insurance**					
E-14.1	Liability	**7502**	$4,250			
E-14.2	Buildings and vehicles	**7503**				
E-14.3	Equipment	**7504**				
E-14.4	Other (Specify)					
E-14.5		**7505**				
E-14.6		**7505**				
E-14.7						
E-15	**Indirect payroll costs:**					
E-15.1	FICA (Social Security) taxes	**7511**				
E-15.2	Workers Compensation	**7512**				
E-15.3	Unemployment Taxes	**7513**				
E-15.4	Retirement	**7514**				
E-15.5	Health Insurance	**7515**				
E-15.6	Other (Specify)					
E-15.7		**7516**				
E-15.8		**7516**				
E-15.9						
E-17	**TOTAL INDIRECT COSTS**		$4,250	$0	$0	$0

DEBT SERVICE BUDGET

		DOA Chart of Accounts	2022-2023 Actual	2023-2024 Estimated	2024-2025 Proposed	Final Approval
D-1	**Debt Service**					
D-1.1	Principal	**6401**	$45,023	$45,023	$46,133	$46,133
D-1.2	Interest	**6410**	$22,959	$22,959	$21,849	$21,849
D-1.3	Fees	**6420**				
D-2	**TOTAL DEBT SERVICE**		$67,982	$67,982	$67,982	$67,982

Final Budget

SPSC Improvement & Service District — **FYE** 6/30/2025

NAME OF DISTRICT/BOARD

GENERAL FUNDS

		DOA Chart of Accounts	End of Year 2022-2023 Actual	Beginning 2023-2024 Estimated	Beginning 2024-2025 Proposed	Final Approval
C-1	**Balances at Beginning of Fiscal Year**					
C-1.1	General Fund Checking	**1010**	$156,841	$156,841	$167,931	$167,931
C-1.2	Savings and Investments	**1040**	$251,850	$251,850	$253,361	$253,361
C-1.3	General Fund CD Balance	**1050**		$0		
C-1.4	All Other Funds	**1020**		$0		
C-1.5	Reserves (From Below)		$0	$0	$0	$0
C-1.6	**Total Estimated Cash and Investments on Hand**		$408,692	$408,692	$421,292	$421,292
C-2	**General Fund Reductions:**					
C-2.1	a. Unpaid bills at FYE	**2010**				
C-2.2	b. Reserves		$0	$0	$0	$0
C-2.3	**Total Deductions (a+b)**		$0	$0	$0	$0
C-2.4	**Estimated Non-Restricted Funds Available**		$408,692	$408,692	$421,292	$421,292

SINKING & DEBT SERVICE FUNDS — **DOA Chart of Accounts** **1070**

		2022-2023 Actual	2023-2024 Estimated	2024-2025 Proposed	Final Approval
C-3					
C-3.1	Beginning Balance in Reserve Account (**end of previous year**)		$0	$0	
C-3.2	*Date of Reserve Approval in Minutes:* _____				
C-3.3	Amount to be added to the reserve				
C-3.4	*Date of Reserve Approval in Minutes:* _____				
C-3.5	SUB-TOTAL	$0	$0	$0	$0
C-3.6	Identify the amount and project to be spent				
C-3.7	a. _____				
C-3.8	b. _____				
C-3.9	c. _____				
C-3.10	*Date of Reserve Approval in Minutes:* _____				
C-3.11	TOTAL CAPITAL OUTLAY (a+b+c)	$0	$0	$0	$0
C-3.12	Balance to be retained	$0	$0	$0	$0

RESERVES — **1090**

		2022-2023 Actual	2023-2024 Estimated	2024-2025 Proposed	Final Approval
C-4					
C-4.1	Beginning Balance in Reserve Account (end of previous year)		$0	$0	
C-4.2	*Date of Reserve Approval in Minutes:* _____				
C-4.3	Amount to be added to the reserve				
C-4.4	*Date of Reserve Approval in Minutes:* _____				
C-4.5	SUB-TOTAL	$0	$0	$0	$0
C-4.6	Identify the amount and project to be spent				
C-4.7	a. _____				
C-4.8	b. _____				
C-4.9	c. _____				
C-4.10	*Date of Reserve Approval in Minutes:* _____				
C-4.11	TOTAL OTHER RESERVE OUTLAY (a+b+c)	$0	$0	$0	$0
C-4.12	Balance to be retained	$0	$0	$0	$0

BOND FUNDS — **1060**

		2022-2023 Actual	2023-2024 Estimated	2024-2025 Proposed	Final Approval
C-5					
C-5.1	Beginning Balance in Reserve Account (end of previous year)		$0	$0	
C-5.2	*Date of Reserve Approval in Minutes:* _____				
C-5.3	Amount to be added to the reserve				
C-5.4	*Date of Reserve Approval in Minutes:* _____				
C-5.5	SUB-TOTAL	$0	$0	$0	$0
C-5.6	Identify the amount and project to be spent				
C-5.7	*Date of Reserve Approval in Minutes:* _____				
C-5.8	Balance to be retained	$0	$0	$0	$0
C-5.9	TOTAL TO BE SPENT	$0	$0	$0	$0