

Final Budget

Teton Village Resort District	
PO Box 23	Budget Hearing Information
Teton Village, WY 83025	Location: Four Season Resort, Teton Village, WY
307-733-5898	Date: 7/18/2024
Teton County	Time: 3:45pm
	Budget Prepared by: Meghan Quinn

S-A **BUDGET MESSAGE** W.S. 16-12-403 (c)

In FY25, Teton Village Resort District's sales and use tax collections are projected to increase 3% from FY24. By agreement with Teton Village Association ISD, Teton Village Resort District will continue to fund capital projects and assist with maintenance and operations. The amount budgeted for new capital construction in FY25 is \$3,567105. New capital funds included in this budget are to improve parking lots, construct a new heated crosswalk, purchase new shuttle buses and more.

S-B	RESERVE DESCRIPTION
	Teton Village Resort District holds \$500,000 in emergency reserves for emergencies and natural disasters. TVRD also holds a \$7.31M capital reserve fund for capital purchase and replacement of infrastructure associated with parking lots and structures, the maintenance lot and building, and the Village Commons. Finally, TVRD initiated a Parking Improvements Reserve in 2019, which currently contains \$416486 in funds designated for the construction of future Teton Village parking improvements.

Where are the minutes of your board meeting available for public review?

Teton Village District Offices: 7020 N. Rachel Way, Teton Village, WY 83025

How and where are the notices of meeting posted for the public?

www.tetonvillagewy.org and via email

Where are the public meetings held?

Teton Village District Offices: 7020 N. Rachel Way, Teton Village, WY 83025

FINAL BUDGET SUMMARY

OVERVIEW		2022-2023 Actual	2023-2024 Estimated	2024-2025 Proposed	Final Approval
S-1	Total Budgeted Expenditures	\$2,866,674	\$4,115,186	\$4,937,858	\$5,479,458
S-2	Total Principal to Pay on Debt	\$0	\$0	\$0	\$0
S-3	Total Change to Restricted Funds	\$0	\$177,185	\$177,185	\$834,457
S-4	Total General Fund and Forecasted Revenues Available	\$7,909,181	\$7,587,482	\$7,132,982	\$9,202,910
S-5	<i>Amount requested from County Commissioners</i>	\$0	\$0	\$0	\$0
S-6	Additional Funding Needed : <i>Projected Surplus:</i>			\$0	\$0
				\$2,017,939	\$2,888,995
REVENUE SUMMARY		2022-2023 Actual	2023-2024 Estimated	2024-2025 Proposed	Final Approval
S-7	Operating Revenues	\$162,659	\$177,185	\$177,185	\$177,185
S-8	Tax levy (From the County Treasurer)	\$0	\$0	\$0	\$0
S-9	Government Support	\$4,202,329	\$3,932,193	\$4,132,815	\$4,282,815
S-10	Grants	\$0	\$0	\$0	\$0
S-11	Other County Support (Not from Co. Treas.)	\$0	\$0	\$0	\$0
S-12	Miscellaneous	\$288,904	\$400,000	\$185,000	\$185,000
S-13	Other Forecasted Revenue	\$0	\$0	\$0	\$0
S-14	Total Revenue	\$4,653,892	\$4,509,378	\$4,495,000	\$4,645,000
FY 7/1/24-6/30/25					
Teton Village Resort District					
EXPENDITURE SUMMARY		2022-2023 Actual	2023-2024 Estimated	2024-2025 Proposed	Final Approval
S-15	Capital Outlay	\$1,486,385	\$2,798,490	\$3,567,105	\$4,108,705
S-16	Interest and Fees On Debt	\$0	\$0	\$0	\$0
S-17	Administration	\$124,484	\$144,746	\$190,092	\$190,092
S-18	Operations	\$1,233,601	\$1,148,310	\$1,153,964	\$1,153,964
S-19	Indirect Costs	\$22,204	\$23,640	\$26,697	\$26,697
S-20R	Expenditures paid by Reserves	\$0	\$0	\$0	\$0
S-20	Total Expenditures	\$2,866,674	\$4,115,186	\$4,937,858	\$5,479,458
DEBT SUMMARY		2022-2023 Actual	2023-2024 Estimated	2024-2025 Proposed	Final Approval
S-21	Principal Paid on Debt	\$0	\$0	\$0	\$0
CASH AND INVESTMENTS		2022-2023 Actual	2023-2024 Estimated	2024-2025 Proposed	Final Approval
S-22	TOTAL GENERAL FUNDS	\$3,255,289	\$3,078,104	\$2,637,982	\$4,557,910
Summary of Reserve Funds					
S-23	Beginning Balance in Reserve Accounts				
S-24	a. Sinking and Debt Service Funds	\$0	\$0	\$0	\$0
S-25	b. Reserves	\$8,226,486	\$8,226,486	\$8,403,671	\$7,980,106
S-26	c. Bond Funds	\$0	\$0	\$0	\$0
	Total Reserves (a+b+c)	\$8,226,486	\$8,226,486	\$8,403,671	\$7,980,106
S-27	Amount to be added				
S-28	a. Sinking and Debt Service Funds	\$0	\$0	\$0	\$0
S-29	b. Reserves	\$0	\$177,185	\$177,185	\$834,457
S-30	c. Bond Funds	\$0	\$0	\$0	\$0
	Total to be added (a+b+c)	\$0	\$177,185	\$177,185	\$834,457
S-31	Subtotal	\$8,226,486	\$8,403,671	\$8,580,856	\$8,814,563
S-32	Less Total to be spent	\$0	\$0	\$0	\$0
S-33	TOTAL RESERVES AT END OF FISCAL YEAR	\$8,226,486	\$8,403,671	\$8,580,856	\$8,814,563

End of Summary

Date adopted by Special District _____
Budget Officer / District Official (if not same as "Submitted by")

DISTRICT ADDRESS: PO Box 23
Teton Village, WY 83025

PREPARED BY: Meghan Quinn

DISTRICT PHONE: 307-733-5898

Final Budget

Teton Village Resort District
NAME OF DISTRICT/BOARD

FYE 6/30/2025

PROPERTY TAXES AND ASSESSMENTS

R-1 **Property Taxes and Assessments Received**
 R-1.1 **Tax Levy (From the County Treasurer)**
 R-1.2 Other County Support (see note on the right)

DOA Chart of Accounts	2022-2023 Actual	2023-2024 Estimated	2024-2025 Proposed	Final Approval
4001				
4005				

FORECASTED REVENUE

R-2 **Revenues from Other Governments**
 R-2.1 State Aid
 R-2.2 Additional County Aid (non-treasurer)
 R-2.3 City (or Town) Aid
 R-2.4 Other (Specify)
 R-2.5 **Total Government Support**
 R-3 **Operating Revenues**
 R-3.1 Customer Charges
 R-3.2 Sales of Goods or Services
 R-3.3 Other Assessments
 R-3.4 **Total Operating Revenues**
 R-4 **Grants**
 R-4.1 Direct Federal Grants
 R-4.2 Federal Grants thru State Agencies
 R-4.3 Grants from State Agencies
 R-4.4 **Total Grants**
 R-5 **Miscellaneous Revenue**
 R-5.1 Interest
 R-5.2 Other: Specify _____
 R-5.3 Other: Additional _____
 R-5.4 **Total Miscellaneous**
 R-5.5 **Total Forecasted Revenue**

DOA Chart of Accounts	2022-2023 Actual	2023-2024 Estimated	2024-2025 Proposed	Final Approval
4211				
4237				
4237				
4237	\$4,202,329	\$3,932,193	\$4,132,815	\$4,282,815
	\$4,202,329	\$3,932,193	\$4,132,815	\$4,282,815
4300				
4300				
4503	\$162,659	\$177,185	\$177,185	\$177,185
	\$162,659	\$177,185	\$177,185	\$177,185
4201				
4201				
4211				
	\$0	\$0	\$0	\$0
4501	\$288,904	\$400,000	\$185,000	\$185,000
4500				
	\$288,904	\$400,000	\$185,000	\$185,000
	\$4,653,892	\$4,509,378	\$4,495,000	\$4,645,000

R-6 **Other Forecasted Revenue**
 R-6.1 a. Other past due as estimated by Co. Treas.
 R-6.2 b. Other forecasted revenue (specify):
 R-6.3 _____
 R-6.4 _____
 R-6.5 _____
 R-6.6 **Total Other Forecasted Revenue (a+b)**

4004				
4500				
4500				
	\$0	\$0	\$0	\$0

Final Budget

Teton Village Resort District
NAME OF DISTRICT/BOARD

FYE 6/30/2025

CAPITAL OUTLAY BUDGET

E-1 Capital Outlay
 E-1.1 Real Property
 E-1.2 Vehicles
 E-1.3 Office Equipment
 E-1.4 Other (Specify)
 E-1.5 _____
 E-1.6 _____
 E-1.7 _____
 E-1.8 **TOTAL CAPITAL OUTLAY**

DOA Chart of Accounts	2022-2023 Actual	2023-2024 Estimated	2024-2025 Proposed	Final Approval
6201				
6210	\$0	\$135,010	\$227,140	\$227,140
6211				
6200	\$1,486,385	\$2,663,480	\$3,339,965	\$3,881,565
6200				
	\$1,486,385	\$2,798,490	\$3,567,105	\$4,108,705

ADMINISTRATION BUDGET

E-2 Personnel Services
 E-2.1 Administrator
 E-2.2 Secretary
 E-2.3 Clerical
 E-2.4 Other (Specify)
 E-2.5 _____
 E-2.6 _____
 E-2.7 _____
E-3 Board Expenses
 E-3.1 Travel
 E-3.2 Mileage
 E-3.3 Other (Specify)
 E-3.4 Meeting Expenses
 E-3.5 Public Notices
 E-3.6 _____
E-4 Contractual Services
 E-4.1 Legal
 E-4.2 Accounting/Auditing
 E-4.3 Other (Specify)
 E-4.4 _____
 E-4.5 _____
 E-4.6 _____
E-5 Other Administrative Expenses
 E-5.1 Office Supplies
 E-5.2 Office equipment, rent & repair
 E-5.3 Education
 E-5.4 Registrations
 E-5.5 Other (Specify)
 E-5.6 Rent, telephone, utilities
 E-5.7 Other
 E-5.8 _____
E-6 TOTAL ADMINISTRATION

DOA Chart of Accounts	2022-2023 Actual	2023-2024 Estimated	2024-2025 Proposed	Final Approval
7002	\$98,180	\$103,876	\$110,096	\$110,096
7003				
7004				
7005				
7005				
7011				
7012				
7013	\$3,541	\$2,850	\$4,950	\$4,950
7013	\$82	\$90	\$98	\$100
7021	\$1,319	\$8,800	\$43,000	\$43,000
7022	\$12,750	\$14,750	\$15,150	\$15,150
7023				
7023				
7031	\$1,038	\$1,020	\$1,805	\$1,805
7032				
7033				
7034				
7035	\$7,392	\$12,370	\$13,326	\$13,326
7035	\$182	\$990	\$1,667	\$1,665
	\$124,484	\$144,746	\$190,092	\$190,092

Final Budget

Teton Village Resort District

FYE 6/30/2025

OPERATIONS BUDGET

E-7 Personnel Services

- E-7.1 Wages--Operations
- E-7.2 Service Contracts
- E-7.3 Other (Specify)

E-7.4 _____
 E-7.5 _____
 E-7.6 _____

E-8 Travel

- E-8.1 Mileage
- E-8.2 Other (Specify)

E-8.3 _____
 E-8.4 _____
 E-8.5 _____

E-9 Operating supplies (List)

E-9.1 _____
 E-9.2 _____
 E-9.3 _____
 E-9.4 _____
 E-9.5 _____

E-10 Program Services (List)

E-10.1 _____
 E-10.2 _____
 E-10.3 _____
 E-10.4 _____
 E-10.5 _____

E-11 Contractual Arrangements (List)

E-11.1 Teton Village Association ISD
 E-11.2 _____
 E-11.3 _____
 E-11.4 _____
 E-11.5 _____

E-12 Other operations (Specify)

E-12.1 Transportation: Shuttle Lease
 E-12.2 _____
 E-12.3 _____
 E-12.4 _____
 E-12.5 _____

E-13 TOTAL OPERATIONS

DOA Chart of Accounts	2022-2023 Actual	2023-2024 Estimated	2024-2025 Proposed	Final Approval
7202				
7203				
7204				
7204				
7211				
7212				
7212				
7220				
7220				
7220				
7220				
7230				
7230				
7230				
7230				
7400	\$1,179,600	\$1,092,310	\$1,092,310	\$1,092,310
7400				
7400				
7400				
7450	\$54,001	\$56,000	\$61,654	\$61,654
7450				
7450				
7450				
	\$1,233,601	\$1,148,310	\$1,153,964	\$1,153,964

Final Budget

Teton Village Resort District

FYE 6/30/2025

INDIRECT COSTS BUDGET

		DOA Chart of Accounts	2022-2023 Actual	2023-2024 Estimated	2024-2025 Proposed	Final Approval
E-14	Insurance					
E-14.1	Liability	7502	\$9,055	\$9,850	\$10,914	\$10,914
E-14.2	Buildings and vehicles	7503	\$13,149	\$13,790	\$15,783	\$15,783
E-14.3	Equipment	7504				
E-14.4	Other (Specify)					
E-14.5		7505				
E-14.6		7505				
E-14.7						
E-15	Indirect payroll costs:					
E-15.1	FICA (Social Security) taxes	7511				
E-15.2	Workers Compensation	7512				
E-15.3	Unemployment Taxes	7513				
E-15.4	Retirement	7514				
E-15.5	Health Insurance	7515				
E-15.6	Other (Specify)					
E-15.7		7516				
E-15.8		7516				
E-15.9						
E-17	TOTAL INDIRECT COSTS		\$22,204	\$23,640	\$26,697	\$26,697

DEBT SERVICE BUDGET

	DOA Chart of Accounts	2022-2023 Actual	2023-2024 Estimated	2024-2025 Proposed	Final Approval
D-1 Debt Service					
D-1.1 Principal	6401				
D-1.2 Interest	6410				
D-1.3 Fees	6420				
D-2 TOTAL DEBT SERVICE		\$0	\$0	\$0	\$0

Final Budget

Teton Village Resort District
NAME OF DISTRICT/BOARD

FYE 6/30/2025

GENERAL FUNDS									
C-1	Balances at Beginning of Fiscal Year	DOA Chart of Accounts	End of Year 2022-2023 Actual	Beginning 2023-2024 Estimated	Beginning 2024-2025 Proposed	Final Approval			
		1010	\$250,058	\$250,058	\$101,558	\$96,910			
		1040	\$3,005,231	\$3,005,231	\$2,536,424	\$4,461,000			
		1050		\$0					
		1020		\$0					
			\$8,226,486	\$8,226,486	\$8,580,856	\$8,814,563			
			\$11,481,775	\$11,481,775	\$11,218,838	\$13,372,473			
C-2 General Fund Reductions:		2010	\$8,226,486	\$8,403,671	\$8,580,856	\$8,814,563			
C-2.1 a. Unpaid bills at FYE									
C-2.2 b. Reserves									
C-2.3 Total Deductions (a+b)									
C-2.4 Estimated Non-Restricted Funds Available			\$3,255,289	\$3,078,104	\$2,637,982	\$4,557,910			
		DOA Chart of Accounts							
SINKING & DEBT SERVICE FUNDS		1070							
C-3		2022-2023 Actual	2023-2024 Estimated	2024-2025 Proposed	Final Approval				
C-3.1 Beginning Balance in Reserve Account (end of previous year)			\$0	\$0					
C-3.2 Date of Reserve Approval in Minutes:									
C-3.3 Amount to be added to the reserve									
C-3.4 Date of Reserve Approval in Minutes:									
C-3.5 SUB-TOTAL		\$0	\$0	\$0	\$0				
C-3.6 Identify the amount and project to be spent									
C-3.7 a. _____									
C-3.8 b. _____									
C-3.9 c. _____									
C-3.10 Date of Reserve Approval in Minutes:									
C-3.11 TOTAL CAPITAL OUTLAY (a+b+c)		\$0	\$0	\$0	\$0				
C-3.12 Balance to be retained		\$0	\$0	\$0	\$0				
RESERVES		1090							
C-4		2022-2023 Actual	2023-2024 Estimated	2024-2025 Proposed	Final Approval				
C-4.1 Beginning Balance in Reserve Account (end of previous year)		\$8,226,486	\$8,226,486	\$8,403,671	\$7,980,106				
C-4.2 Date of Reserve Approval in Minutes:									
C-4.3 Amount to be added to the reserve			\$177,185	\$177,185	\$834,457				
C-4.4 Date of Reserve Approval in Minutes: 07.18.2024									
C-4.5 SUB-TOTAL		\$8,226,486	\$8,403,671	\$8,580,856	\$8,814,563				
C-4.6 Identify the amount and project to be spent									
C-4.7 a. _____									
C-4.8 b. _____									
C-4.9 c. _____									
C-4.10 Date of Reserve Approval in Minutes:									
C-4.11 TOTAL OTHER RESERVE OUTLAY (a+b+c)		\$0	\$0	\$0	\$0				
C-4.12 Balance to be retained		\$8,226,486	\$8,403,671	\$8,580,856	\$8,814,563				
BOND FUNDS		1060							
C-5		2022-2023 Actual	2023-2024 Estimated	2024-2025 Proposed	Final Approval				
C-5.1 Beginning Balance in Reserve Account (end of previous year)			\$0	\$0					
C-5.2 Date of Reserve Approval in Minutes:									
C-5.3 Amount to be added to the reserve									
C-5.4 Date of Reserve Approval in Minutes:									
C-5.5 SUB-TOTAL		\$0	\$0	\$0	\$0				
C-5.6 Identify the amount and project to be spent									
C-5.7 Date of Reserve Approval in Minutes:									
C-5.8 Balance to be retained		\$0	\$0	\$0	\$0				
C-5.9 TOTAL TO BE SPENT		\$0	\$0	\$0	\$0				