

Proposed Budget

Teton Village Water & Sewer District	
7020 N Rachel Way PO Box 586 Teton Village, WY 83025 307-733-5457	Budget Hearing Information Location: 7020 N Rachel Way Teton Village WY 83025 Date: 7/17/2025 Time: 6:00 PM
Teton County	Budget Prepared by: Elisabeth Eastman

S-A	BUDGET MESSAGE
W.S. 16-12-403 (c)	
<p>The Teton Village Water & Sewer District (TVWSD) budget for Fiscal Year 2025-26 continues the commitment to ensure TVWSD water and sewer systems are well maintained and operations continue in compliance with US EPA and WY DEQ permit requirements. In spite of legislation changes to property value assessments, the Board has voted to hold the levy at 2.75 mills and all rates the same as the prior fiscal year.</p>	
S-B	RESERVE DESCRIPTION
<p>Although TVWSD has drawn a total of \$3.8 million from reserve funds for work to date on the Phase IV WWTP Expansion, the District continues to adhere to the reserve policy. For FY2025-26 the Board anticipates retaining enough reserves to ensure financial resources in case of an extreme event, while being able to consider future capital projects like main replacements and construction of employee housing.</p>	

Names of Board Members Tim Carney - Chair Jim Terry - Treasurer Frank Kaunitz - Secretary Don Gervais Jim Mahaffee	Date of End of Term 11/3/26 11/7/28 11/3/26 11/7/28 11/7/28	Does the district have regular office hours exceeding 20 hours per week? <input checked="" type="checkbox"/> Yes
If Yes, enter Address of office: 7020 N Rachel Way City, State, Zip: Teton Village, WY 83025 Phone Number: 307-733-5457 Hours Open: Mon-Fri 8am-3pm Fridays by appointment		

Where are the minutes of your board meeting available for public review?

7020 N Rachel Way, Teton Village WY 83205

How and where are the notices of meeting posted for the public?

Website - <https://tetonvillagewy.gov/district-government/meetings-and-agendas/>

Where are the public meetings held?

7020 N Rachel Way, Teton Village WY 83205 & online via Zoom

PROPOSED BUDGET SUMMARY

OVERVIEW	2023-2024 Actual	2024-2025 Estimated	2025-2026 Proposed	Pending Approval
S-1 Total Budgeted Expenditures	\$8,073,679	\$6,935,310	\$2,877,737	\$2,477,737
S-2 Total Principal to Pay on Debt	\$198,860	\$212,621	\$401,391	\$401,391
S-3 Total Change to Restricted Funds	-\$1,970,882	-\$131,970	\$200,000	\$200,000
S-4 Total General Fund and Forecasted Revenues Available	\$9,240,448	\$10,796,401	\$7,595,959	\$7,595,959
S-5 <i>Amount requested from County Commissioners</i>	\$1,474,011	\$1,574,372	\$1,461,081	\$1,461,081
S-6 Additional Funding Needed :			\$0	\$0
		Projected Surplus:		\$4,116,832
REVENUE SUMMARY	2023-2024 Actual	2024-2025 Estimated	2025-2026 Proposed	Pending Approval
S-7 Operating Revenues	\$1,777,385	\$1,807,529	\$1,542,852	\$1,542,852
S-8 Tax levy (From the County Treasurer)	\$1,474,011	\$1,574,372	\$1,461,081	\$1,461,081
S-9 Government Support	\$1,922,812	\$2,229,118	\$0	\$0
S-10 Grants	\$719,724	\$1,686,997	\$0	\$0
S-11 Other County Support (Not from Co. Treas.)	\$0	\$0	\$0	\$0
S-12 Miscellaneous	\$482,782	\$446,860	\$425,194	\$425,194
S-13 Other Forecasted Revenue	\$0	\$0	\$0	\$0
S-14 Total Revenue	\$6,376,714	\$7,744,876	\$3,429,127	\$3,429,127
FY 7/1/25-6/30/26				Teton Village Water & Sewer District
EXPENDITURE SUMMARY	2023-2024 Actual	2024-2025 Estimated	2025-2026 Proposed	Pending Approval
S-15 Capital Outlay	\$4,033,938	\$4,155,958	\$32,000	\$32,000
S-16 Interest and Fees On Debt	\$26,919	\$21,514	\$44,706	\$44,706
S-17 Administration	\$235,953	\$286,199	\$294,611	\$294,611
S-18 Operations	\$1,303,303	\$1,569,133	\$1,774,633	\$1,774,633
S-19 Indirect Costs	\$502,684	\$570,536	\$731,787	\$731,787
S-20R Expenditures paid by Reserves	\$1,970,882	\$331,970	\$0	\$0
S-20 Total Expenditures	\$8,073,679	\$6,935,310	\$2,877,737	\$2,477,737
DEBT SUMMARY	2023-2024 Actual	2024-2025 Estimated	2025-2026 Proposed	Pending Approval
S-21 Principal Paid on Debt	\$198,860	\$212,621	\$401,391	\$401,391
CASH AND INVESTMENTS	2023-2024 Actual	2024-2025 Estimated	2025-2026 Proposed	Pending Approval
S-22 TOTAL GENERAL FUNDS	\$2,863,734	\$3,051,525	\$4,166,832	\$4,166,832
Summary of Reserve Funds				
S-23 Beginning Balance in Reserve Accounts				
S-24 a. Sinking and Debt Service Funds	\$450,000	\$450,000	\$450,000	\$450,000
S-25 b. Reserves	\$3,619,986	\$1,649,104	\$1,517,134	\$1,517,134
S-26 c. Bond Funds	\$0	\$0	\$0	\$0
	\$4,069,986	\$2,099,104	\$1,967,134	\$1,967,134
Total Reserves (a+b+c)				
S-27 Amount to be added				
S-28 a. Sinking and Debt Service Funds	\$0	\$0	\$0	\$0
S-29 b. Reserves	\$0	\$200,000	\$200,000	\$200,000
S-30 c. Bond Funds	\$0	\$0	\$0	\$0
	\$0	\$200,000	\$200,000	\$200,000
Total to be added (a+b+c)				
S-31 Subtotal	\$4,069,986	\$2,299,104	\$2,167,134	\$2,167,134
S-32 Less Total to be spent	\$1,970,882	\$331,970	\$0	\$0
S-33 TOTAL RESERVES AT END OF FISCAL YEAR	\$2,099,104	\$1,967,134	\$2,167,134	\$2,167,134

End of Summary

Date adopted by Special District _____
Budget Officer / District Official (if not same as "Submitted by")

DISTRICT ADDRESS: 7020 N Rachel Way | PO Box 586
 Teton Village, WY 83025

PREPARED BY: Elisabeth Eastman

DISTRICT PHONE: 307-733-5457

Prepared in compliance with the Uniform Municipal Fiscal Procedures Act (W.S. 16-12-401 et seq.) as it applies.

5/31/23 *Form approved by Wyoming Department of Audit, Public Funds Division*

Proposed Budget

Teton Village Water & Sewer District

FYE 6/30/2026

NAME OF DISTRICT/BOARD

PROPERTY TAXES AND ASSESSMENTS

R-1 **Property Taxes and Assessments Received**
 R-1.1 **Tax Levy (From the County Treasurer)**
 R-1.2 Other County Support (see note on the right)

DOA Chart of Accounts	2023-2024 Actual	2024-2025 Estimated	2025-2026 Proposed	Pending Approval
4001	\$1,474,011	\$1,574,372	\$1,461,081	\$1,461,081
4005				

FORECASTED REVENUE

R-2 **Revenues from Other Governments**
 R-2.1 State Aid
 R-2.2 Additional County Aid (non-treasurer)
 R-2.3 City (or Town) Aid
 R-2.4 Other (Specify)
 R-2.5 **Total Government Support**
 R-3 **Operating Revenues**
 R-3.1 Customer Charges
 R-3.2 Sales of Goods or Services
 R-3.3 Other Assessments
 R-3.4 **Total Operating Revenues**
 R-4 **Grants**
 R-4.1 Direct Federal Grants
 R-4.2 Federal Grants thru State Agencies
 R-4.3 Grants from State Agencies
 R-4.4 **Total Grants**
 R-5 **Miscellaneous Revenue**
 R-5.1 Interest
 R-5.2 Other: Specify Rental Income
 R-5.3 Other: See Additior See Additional Details
 R-5.4 **Total Miscellaneous**
 R-5.5 **Total Forecasted Revenue**

DOA Chart of Accounts	2023-2024 Actual	2024-2025 Estimated	2025-2026 Proposed	Pending Approval
4211	\$1,922,812	\$2,229,118		
4237				
4237				
4237				
	\$1,922,812	\$2,229,118	\$0	\$0
4300	\$1,527,238	\$1,761,726	\$1,542,852	\$1,542,852
4300	\$21,805	\$5,810	\$0	
4503	\$228,342	\$39,993	\$0	
	\$1,777,385	\$1,807,529	\$1,542,852	\$1,542,852
4201				
4201	\$719,724	\$1,686,997		
4211				
	\$719,724	\$1,686,997	\$0	\$0
4501	\$353,026	\$303,311	\$250,000	\$250,000
4500	\$55,336	\$62,221	\$70,225	\$70,225
	\$74,420	\$81,328	\$104,969	\$104,969
	\$482,782	\$446,860	\$425,194	\$425,194
	\$4,902,703	\$6,170,504	\$1,968,046	\$1,968,046

R-6 **Other Forecasted Revenue**
 R-6.1 a. Other past due as estimated by Co. Treas.
 R-6.2 b. Other forecasted revenue (specify):
 R-6.3 _____
 R-6.4 _____
 R-6.5 _____
 R-6.6 **Total Other Forecasted Revenue (a+b)**

4004				
4500				
4500				
	\$0	\$0	\$0	\$0

Proposed Budget

Teton Village Water & Sewer District

NAME OF DISTRICT/BOARD

FYE 6/30/2026

CAPITAL OUTLAY BUDGET

E-1 Capital Outlay

- E-1.1 Real Property
- E-1.2 Vehicles
- E-1.3 Office Equipment
- E-1.4 Other (Specify)
- E-1.5 Water Mains/Hydrants
- E-1.6 Employee Housing
- E-1.7 see additional details
- E-1.8 **TOTAL CAPITAL OUTLAY**

DOA Chart of Accounts	2023-2024 Actual	2024-2025 Estimated	2025-2026 Proposed	Pending Approval
6201	\$3,910,601	\$4,113,970		
6210		\$41,794		
6211				
6200	\$37,957		\$12,000	\$12,000
6200	\$14,843	\$194	\$10,000	\$10,000
	\$70,537		\$10,000	\$10,000
	\$4,033,938	\$4,155,958	\$32,000	\$32,000

ADMINISTRATION BUDGET

E-2 Personnel Services

- E-2.1 Administrator
- E-2.2 Secretary
- E-2.3 Clerical
- E-2.4 Other (Specify)
- E-2.5
- E-2.6
- E-2.7

DOA Chart of Accounts	2023-2024 Actual	2024-2025 Estimated	2025-2026 Proposed	Pending Approval
7002	\$171,443	\$190,883	\$193,736	\$193,736
7003				
7004				
7005				
7005				

E-3 Board Expenses

- E-3.1 Travel
- E-3.2 Mileage
- E-3.3 Other (Specify)
- E-3.4 Board Stipend
- E-3.5
- E-3.6

DOA Chart of Accounts	2023-2024 Actual	2024-2025 Estimated	2025-2026 Proposed	Pending Approval
7011				
7012				
7013	\$1,375	\$1,200	\$1,875	\$1,875
7013				

E-4 Contractual Services

- E-4.1 Legal
- E-4.2 Accounting/Auditing
- E-4.3 Other (Specify)
- E-4.4
- E-4.5
- E-4.6

DOA Chart of Accounts	2023-2024 Actual	2024-2025 Estimated	2025-2026 Proposed	Pending Approval
7021	\$1,190	\$4,444	\$2,000	\$2,000
7022	\$11,486	\$18,646	\$15,000	\$15,000
7023				
7023				

E-5 Other Administrative Expenses

- E-5.1 Office Supplies
- E-5.2 Office equipment, rent & repair
- E-5.3 Education
- E-5.4 Registrations
- E-5.5 Other (Specify)
- E-5.6 Office Utilities & Maintenance
- E-5.7 Apartments Utilities & Maintenance
- E-5.8 see additional details

DOA Chart of Accounts	2023-2024 Actual	2024-2025 Estimated	2025-2026 Proposed	Pending Approval
7031	\$3,246	\$3,178	\$2,500	\$2,500
7032	\$272	\$1,945	\$1,500	\$1,500
7033			\$500	\$500
7034		\$62	\$500	\$500
7035	\$28,725	\$31,020	\$35,000	\$35,000
7035	\$4,797	\$6,500	\$8,000	\$8,000
	\$13,419	\$28,321	\$34,000	\$34,000
	\$235,953	\$286,199	\$294,611	\$294,611

E-6 TOTAL ADMINISTRATION

Proposed Budget

Teton Village Water & Sewer District

FYE 6/30/2026

OPERATIONS BUDGET

E-7 Personnel Services

- E-7.1 Wages--Operations
- E-7.2 Service Contracts
- E-7.3 Other (Specify)

E-7.4 _____
 E-7.5 _____
 E-7.6 _____

E-8 Travel

- E-8.1 Mileage
- E-8.2 Other (Specify)
- E-8.3 Training & Schools W+S

E-8.4 _____
 E-8.5 _____

E-9 Operating supplies (List)

- E-9.1 Postage & Freight W+S
- E-9.2 Clothing Allowance W+S
- E-9.3 Tools & Safety Equipment W+S
- E-9.4 Lab Fees, Equipment & Chemicals W+S
- E-9.5 see additional details

E-10 Program Services (List)

- E-10.1 Mapping & Leak Detection W
- E-10.2 Equipment Rentals W+S
- E-10.3 Maintain Water Infrastructure
- E-10.4 Maintain Sewer Infrastructure
- E-10.5 see additional details

E-11 Contractual Arrangements (List)

- E-11.1 Engineering W+S

E-11.2 _____
 E-11.3 _____
 E-11.4 _____
 E-11.5 _____

E-12 Other operations (Specify)

- E-12.1 Vehicles - Gas & Maint W+S
- E-12.2 Utilites W+S
- E-12.3 Meter Inventory
- E-12.4 License & Permit Fees W+S
- E-12.5 see additional details

E-13 TOTAL OPERATIONS

DOA Chart of Accounts	2023-2024 Actual	2024-2025 Estimated	2025-2026 Proposed	Pending Approval
7202	\$778,346	\$892,055	\$1,015,583	\$1,015,583
7203				
7204				
7204				
7211	\$2,718	\$2,455	\$9,000	\$9,000
7212	\$6,308	\$9,169	\$10,500	\$10,500
7212				
7220	\$142	\$0	\$500	\$500
7220	\$856	\$0	\$1,750	\$1,750
7220	\$10,926	\$18,763	\$22,500	\$22,500
7220	\$11,407	\$6,659	\$10,500	\$10,500
	\$86,948	\$99,558	\$97,000	\$97,000
7230	\$9,457	\$3,294	\$17,000	\$17,000
7230	\$0	\$0	\$1,000	\$1,000
7230	\$19,427	\$83,356	\$57,500	\$57,500
7230	\$99,233	\$110,780	\$103,300	\$103,300
	\$103,902	\$158,780	\$121,500	\$121,500
7400	\$24,711	\$15,485	\$17,000	\$17,000
7400				
7400				
7400				
7450	\$7,997	\$8,026	\$17,000	\$17,000
7450	\$118,745	\$133,268	\$146,500	\$146,500
7450	\$22,180	\$26,892	\$25,500	\$25,500
7450	\$0	\$593	\$1,000	\$1,000
			\$100,000	\$100,000
	\$1,303,303	\$1,569,133	\$1,774,633	\$1,774,633

Proposed Budget

Teton Village Water & Sewer District

FYE 6/30/2026

INDIRECT COSTS BUDGET

E-14	Insurance
E-14.1	Liability
E-14.2	Buildings and vehicles
E-14.3	Equipment
E-14.4	Other (Specify)
E-14.5	Directors E&O
E-14.6	Surety
E-14.7	
E-15	Indirect payroll costs:
E-15.1	FICA (Social Security) taxes
E-15.2	Workers Compensation
E-15.3	Unemployment Taxes
E-15.4	Retirement
E-15.5	Health Insurance
E-15.6	Other (Specify)
E-15.7	Benefits - LTD, Vision
E-15.8	Medicare
E-15.9	see additional details

DOA Chart of Accounts	2023-2024 Actual	2024-2025 Estimated	2025-2026 Proposed	Pending Approval
7502	\$15,076	\$13,697	\$15,050	\$15,050
7503	\$44,920	\$48,943	\$63,159	\$63,159
7504	\$250	\$250	\$250	\$250
7505	\$2,655	\$1,917	\$2,000	\$2,000
7505	\$700	\$700	\$1,200	\$1,200
7511	\$57,365	\$66,119	\$75,540	\$75,540
7512	\$6,886	\$8,843	\$8,900	\$8,900
7513	\$0	\$431	\$1,710	\$1,710
7514	\$137,074	\$158,003	\$186,719	\$186,719
7515	\$206,208	\$234,180	\$332,291	\$332,291
7516	\$9,864	\$11,772	\$14,338	\$14,338
7516	\$13,416	\$15,463	\$17,670	\$17,670
	\$8,270	\$10,218	\$12,960	\$12,960

E-17 **TOTAL INDIRECT COSTS**

\$502,684	\$570,536	\$731,787	\$731,787
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DEBT SERVICE BUDGET

D-1	Debt Service
D-1.1	Principal
D-1.2	Interest
D-1.3	Fees

DOA Chart of Accounts	2023-2024 Actual	2024-2025 Estimated	2025-2026 Proposed	Pending Approval
6401	\$198,860	\$212,621	\$401,391	\$401,391
6410	\$26,919	\$21,514	\$44,706	\$44,706
6420				
	\$225,779	\$234,135	\$446,096	\$446,096

D-2 **TOTAL DEBT SERVICE**

Proposed Budget

Teton Village Water & Sewer District
NAME OF DISTRICT/BOARD

FYE 6/30/2026

GENERAL FUNDS				
C-1	End of Year Beginning Beginning			
	DOA Chart of Accounts	2023-2024 Actual	2024-2025 Estimated	2025-2026 Proposed
	1010	\$17,440	\$17,440	\$5,924
	1040	\$799,640	\$799,640	\$445,133
	1050	\$2,102,475	\$2,102,475	\$3,715,775
	1020		\$0	
		\$2,099,104	\$2,099,104	\$2,167,134
		\$5,018,659	\$5,018,659	\$6,333,966
	Total Estimated Cash and Investments on Hand			
C-2	General Fund Reductions:			
	2010	\$55,822		
		\$2,099,104	\$1,967,134	\$2,167,134
		\$2,154,926	\$1,967,134	\$2,167,134
C-2.4	Estimated Non-Restricted Funds Available			
		\$2,863,734	\$3,051,525	\$4,166,832
SINKING & DEBT SERVICE FUNDS				
DOA Chart of Accounts				
1070				
C-3	2023-2024 Actual	2024-2025 Estimated	2025-2026 Proposed	Pending Approval
	\$450,000	\$450,000	\$450,000	\$450,000
RESERVES				
1090				
C-4	2023-2024 Actual	2024-2025 Estimated	2025-2026 Proposed	Pending Approval
	\$3,619,986	\$1,649,104	\$1,517,134	\$1,517,134
BOND FUNDS				
1060				
C-5	2023-2024 Actual	2024-2025 Estimated	2025-2026 Proposed	Pending Approval
		\$0	\$0	
C-5.9 TOTAL TO BE SPENT				
\$1,970,882				