

Proposed Budget

Teton Village Association ISD	
PO Box 866	Budget Hearing Information
Teton Village, WY 83025	Location: Teton Village District Office, Teton Village, WY
307-733-5898	Date: 7/17/2025
Teton County	Time: 11:00 AM
	Budget Prepared by: Meghan Quinn

S-A **BUDGET MESSAGE** W.S. 16-12-403 (c)

Teton Village Association Improvement Service District strives to make Teton Village the #1 destination resort. In pursuit of this mission, the Fiscal Year 2026 proposed budget includes funding for programs and operations to enhance the visitor experience. TVAISD programs planned for the upcoming fiscal year include Fourth of July fireworks, Concerts on the Commons, Alive@Five presentations, and WinterFest holiday events and public art. Teton Village Association ISD is also responsible for efforts to reduce traffic impacts associated with Teton Village, including paid parking, frequent transit service and a centralized distribution center. Capital improvements in Teton Village are funded by the Teton Village Resort District and are reflected in their budget.

S-B RESERVE DESCRIPTION
Teton Village Association ISD holds \$508,903.68 in a restricted reserve account for parking infrastructure. Additionally, TVA holds \$750,000 in emergency, \$1.95M in parking improvement reserves, and \$3.3M in capital reserves. The capital reserves are set aside for improvements to and construction of infrastructure associated with Village parking lots and structures, the Village maintenance facility, and the Village Commons.

Where are the minutes of your board meeting available for public review?

On our website: tetonvillagewy.gov

How and where are the notices of meeting posted for the public?

By email to our contacts and posted on our website at least 24 hours in advance of a special meeting and 48 hours in advance of a regular meeting.

Where are the public meetings held?

Teton Village District Office, 7020 N Rachel Way, Teton Village, WY

PROPOSED BUDGET SUMMARY

OVERVIEW		2023-2024 Actual	2024-2025 Estimated	2025-2026 Proposed	Pending Approval
S-1	Total Budgeted Expenditures	\$3,737,972	\$4,705,131	\$5,310,572	\$5,310,572
S-2	Total Principal to Pay on Debt	\$0	\$0	\$0	\$0
S-3	Total Change to Restricted Funds	\$0	\$0	\$0	\$0
S-4	Total General Fund and Forecasted Revenues Available	\$6,327,516	\$5,976,974	\$6,010,523	\$6,010,523
S-5	Amount requested from County Commissioners	\$0	\$0	\$0	\$0
S-6	Additional Funding Needed :		\$0	\$0	\$0
	Projected Surplus:		\$699,951	\$699,951	\$699,951
REVENUE SUMMARY		2023-2024 Actual	2024-2025 Estimated	2025-2026 Proposed	Pending Approval
S-7	Operating Revenues	\$2,962,206	\$2,984,786	\$2,776,943	\$2,776,943
S-8	Tax levy (From the County Treasurer)	\$0	\$0	\$0	\$0
S-9	Government Support	\$1,092,310	\$1,074,833	\$1,214,416	\$1,214,416
S-10	Grants	\$0	\$0	\$0	\$0
S-11	Other County Support (Not from Co. Treas.)	\$0	\$0	\$0	\$0
S-12	Miscellaneous	\$525,895	\$170,250	\$269,165	\$269,165
S-13	Other Forecasted Revenue	\$0	\$0	\$0	\$0
S-14	Total Revenue	\$4,580,411	\$4,229,869	\$4,260,523	\$4,260,523
FY 7/1/25-6/30/26					
EXPENDITURE SUMMARY		2023-2024 Actual	2024-2025 Estimated	2025-2026 Proposed	Pending Approval
S-15	Capital Outlay	\$0	\$0	\$0	\$0
S-16	Interest and Fees On Debt	\$0	\$0	\$0	\$0
S-17	Administration	\$436,830	\$442,142	\$524,074	\$524,074
S-18	Operations	\$3,029,177	\$3,983,561	\$4,431,982	\$4,431,982
S-19	Indirect Costs	\$271,966	\$279,428	\$354,516	\$354,516
S-20R	Expenditures paid by Reserves	\$0	\$0	\$0	\$0
S-20	Total Expenditures	\$3,737,972	\$4,705,131	\$5,310,572	\$5,310,572
DEBT SUMMARY		2023-2024 Actual	2024-2025 Estimated	2025-2026 Proposed	Pending Approval
S-21	Principal Paid on Debt	\$0	\$0	\$0	\$0
CASH AND INVESTMENTS		2023-2024 Actual	2024-2025 Estimated	2025-2026 Proposed	Pending Approval
S-22	TOTAL GENERAL FUNDS	\$1,747,105	\$1,747,105	\$1,750,000	\$1,750,000
Summary of Reserve Funds					
S-23	Beginning Balance in Reserve Accounts				
S-24	a. Sinking and Debt Service Funds	\$0	\$0	\$0	\$0
S-25	b. Reserves	\$6,485,784	\$6,485,784	\$6,485,784	\$6,485,784
S-26	c. Bond Funds	\$0	\$0	\$0	\$0
	Total Reserves (a+b+c)	\$6,485,784	\$6,485,784	\$6,485,784	\$6,485,784
S-27	Amount to be added				
S-28	a. Sinking and Debt Service Funds	\$0	\$0	\$0	\$0
S-29	b. Reserves	\$0	\$0	\$0	\$0
S-30	c. Bond Funds	\$0	\$0	\$0	\$0
	Total to be added (a+b+c)	\$0	\$0	\$0	\$0
S-31	Subtotal	\$6,485,784	\$6,485,784	\$6,485,784	\$6,485,784
S-32	Less Total to be spent	\$0	\$0	\$0	\$0
S-33	TOTAL RESERVES AT END OF FISCAL YEAR	\$6,485,784	\$6,485,784	\$6,485,784	\$6,485,784

End of Summary

Date adopted by Special District _____

DISTRICT ADDRESS: PO Box 866
Teton Village, WY 83025

PREPARED BY: Meghan Quinn

DISTRICT PHONE: 307-733-5898

Prepared in compliance with the Uniform Municipal Fiscal Procedures Act (W.S. 16-12-401 et seq.) as it applies

Proposed Budget

Teton Village Association ISD
NAME OF DISTRICT/BOARD

FYE 6/30/2026

PROPERTY TAXES AND ASSESSMENTS

	DOA Chart of Accounts	2023-2024 Actual	2024-2025 Estimated	2025-2026 Proposed	Pending Approval
R-1 Property Taxes and Assessments Received					
R-1.1 Tax Levy (From the County Treasurer)	4001				
R-1.2 Other County Support (see note on the right)	4005				

FORECASTED REVENUE

	DOA Chart of Accounts	2023-2024 Actual	2024-2025 Estimated	2025-2026 Proposed	Pending Approval
R-2 Revenues from Other Governments					
R-2.1 State Aid	4211				
R-2.2 Additional County Aid (non-treasurer)	4237				
R-2.3 City (or Town) Aid	4237				
R-2.4 Other (Specify)	4237	\$1,092,310	\$1,074,833	\$1,214,416	\$1,214,416
R-2.5 Total Government Support		\$1,092,310	\$1,074,833	\$1,214,416	\$1,214,416
R-3 Operating Revenues					
R-3.1 Customer Charges	4300				
R-3.2 Sales of Goods or Services	4300	\$2,225,991	\$2,186,869	\$1,943,917	\$1,943,917
R-3.3 Other Assessments	4503	\$736,215	\$797,917	\$833,026	\$833,026
R-3.4 Total Operating Revenues		\$2,962,206	\$2,984,786	\$2,776,943	\$2,776,943
R-4 Grants					
R-4.1 Direct Federal Grants	4201				
R-4.2 Federal Grants thru State Agencies	4201				
R-4.3 Grants from State Agencies	4211				
R-4.4 Total Grants		\$0	\$0	\$0	\$0
R-5 Miscellaneous Revenue					
R-5.1 Interest	4501	\$400,162	\$150,000	\$238,145	\$238,145
R-5.2 Other: Specify	4500				
R-5.3 Other: See Additior See Additional Details		\$125,733	\$20,250	\$31,020	\$31,020
R-5.4 Total Miscellaneous		\$525,895	\$170,250	\$269,165	\$269,165
R-5.5 Total Forecasted Revenue		\$4,580,411	\$4,229,869	\$4,260,523	\$4,260,523
R-6 Other Forecasted Revenue					
R-6.1 a. Other past due as estimated by Co. Treas.	4004				
R-6.2 b. Other forecasted revenue (specify):					
R-6.3	4500				
R-6.4	4500				
R-6.5					
R-6.6 Total Other Forecasted Revenue (a+b)		\$0	\$0	\$0	\$0

Proposed Budget

Teton Village Association ISD
NAME OF DISTRICT/BOARD

FYE 6/30/2026

CAPITAL OUTLAY BUDGET

	DOA Chart of Accounts	2023-2024 Actual	2024-2025 Estimated	2025-2026 Proposed	Pending Approval
E-1 Capital Outlay					
E-1.1 Real Property	6201				
E-1.2 Vehicles	6210				
E-1.3 Office Equipment	6211				
E-1.4 Other (Specify)					
E-1.5	6200				
E-1.6	6200				
E-1.7					
E-1.8 TOTAL CAPITAL OUTLAY		\$0	\$0	\$0	\$0

ADMINISTRATION BUDGET

	DOA Chart of Accounts	2023-2024 Actual	2024-2025 Estimated	2025-2026 Proposed	Pending Approval
E-2 Personnel Services					
E-2.1 Administrator	7002	\$106,310	\$91,827	\$150,947	\$150,947
E-2.2 Secretary	7003	\$75,384	\$65,113	\$107,035	\$107,035
E-2.3 Clerical	7004	\$11,597	\$10,017	\$16,467	\$16,467
E-2.4 Other (Specify)					
E-2.5	7005				
E-2.6	7005				
E-2.7					
E-3 Board Expenses					
E-3.1 Travel	7011	\$2,771	\$4,350	\$6,350	\$6,350
E-3.2 Mileage	7012				
E-3.3 Other (Specify)					
E-3.4 Meetings	7013	\$4,828	\$8,000	\$8,352	\$8,352
E-3.5 Legal Notices	7013				
E-3.6					
E-4 Contractual Services					
E-4.1 Legal	7021	\$72,453	\$60,000	\$62,640	\$62,640
E-4.2 Accounting/Auditing	7022	\$18,946	\$19,894	\$25,500	\$25,500
E-4.3 Other (Specify)					
E-4.4 District Engineer	7023	\$2,037	\$8,900	\$8,900	\$8,900
E-4.5 Prof Services, Transportation & Long Range Planning	7023	\$116,976	\$142,000	\$103,000	\$103,000
E-4.6					
E-5 Other Administrative Expenses					
E-5.1 Office Supplies	7031	\$8,180	\$8,250	\$8,621	\$8,621
E-5.2 Office equipment, rent & repair	7032	\$10,828	\$15,943	\$10,516	\$10,516
E-5.3 Education	7033	\$1,385	\$2,175	\$3,175	\$3,175
E-5.4 Registrations	7034	\$1,385	\$2,175	\$3,175	\$3,175
E-5.5 Other (Specify)					
E-5.6 Telephone	7035	\$3,750	\$3,498	\$9,396	\$9,396
E-5.7	7035				
E-5.8					
E-6 TOTAL ADMINISTRATION		\$436,830	\$442,142	\$524,074	\$524,074

Proposed Budget

Teton Village Association ISD

FYE 6/30/2026

OPERATIONS BUDGET

E-7	Personnel Services
E-7.1	Wages--Operations
E-7.2	Service Contracts
E-7.3	Other (Specify)
E-7.4	Maint. Telephone
E-7.5	
E-7.6	
E-8	Travel
E-8.1	Mileage
E-8.2	Other (Specify)
E-8.3	Maint. Travel & Training
E-8.4	
E-8.5	
E-9	Operating supplies (List)
E-9.1	
E-9.2	
E-9.3	
E-9.4	
E-9.5	
E-10	Program Services (List)
E-10.1	Roads
E-10.2	Village Common Areas
E-10.3	Programs and Marketing
E-10.4	Stormwater Drainage System
E-10.5	see additional details
E-11	Contractual Arrangements (List)
E-11.1	Teton Village Parking Lots
E-11.2	Stilson Parking Lot
E-11.3	START Bus
E-11.4	Teton Village Shuttle
E-11.5	see additional details
E-12	Other operations (Specify)
E-12.1	Maintenance Yard Property Tax
E-12.2	Maintenance Yard Expenses
E-12.3	Property Tax
E-12.4	
E-12.5	
E-13	TOTAL OPERATIONS

DOA Chart of Accounts	2023-2024 Actual	2024-2025 Estimated	2025-2026 Proposed	Pending Approval
7202	\$297,166	\$330,618	\$355,414	\$355,414
7203				
7204	\$0	\$0	\$3,720	\$3,720
7204				
7211				
7212	\$400	\$3,900	\$3,900	\$3,900
7212				
7220				
7220				
7220				
7220				
7230	29253	\$29,554	\$30,854	\$30,854
7230	\$290,044	\$340,635	\$343,706	\$343,706
7230	\$427,369	\$619,848	\$676,179	\$676,179
7230	\$9,127	\$0	\$0	
	\$242,173	\$297,421	\$301,252	\$301,252
7400	\$1,182,914	\$1,404,865	\$903,883	\$903,883
7400	\$256,629	\$453,195	\$461,425	\$461,425
7400	\$139,161	\$337,482	\$210,000	\$210,000
7400	\$94,727	\$99,750	\$100,530	\$100,530
	\$15,130	\$20,000	\$989,892	\$989,892
7450	\$13,838	\$14,945	\$15,602	\$15,602
7450	\$31,247	\$31,263	\$35,538	\$35,538
7450	\$0	\$85	\$86	\$86
7450				
	\$3,029,177	\$3,983,561	\$4,431,982	\$4,431,982

Proposed Budget

Teton Village Association ISD

FYE 6/30/2026

INDIRECT COSTS BUDGET

E-14 Insurance
 E-14.1 Liability
 E-14.2 Buildings and vehicles
 E-14.3 Equipment
 E-14.4 Other (Specify)
 E-14.5 _____
 E-14.6 _____
 E-14.7 _____

E-15 Indirect payroll costs:
 E-15.1 FICA (Social Security) taxes
 E-15.2 Workers Compensation
 E-15.3 Unemployment Taxes
 E-15.4 Retirement
 E-15.5 Health Insurance
 E-15.6 Other (Specify)
 E-15.7 Employee Relations Benefits
 E-15.8 _____
 E-15.9 _____

E-17 TOTAL INDIRECT COSTS

DOA Chart of Accounts	2023-2024 Actual	2024-2025 Estimated	2025-2026 Proposed	Pending Approval
7502	\$27,816	\$29,400	\$30,694	\$30,694
7503	\$19,170	\$19,250	\$20,097	\$20,097
7504				
7505				
7505				
7511	\$49,345	\$52,306	\$67,860	\$67,860
7512	\$14,298	\$15,156	\$19,959	\$19,959
7513	\$0	\$0	\$0	\$0
7514	\$101,489	\$97,521	\$135,719	\$135,719
7515	\$52,554	\$57,810	\$71,851	\$71,851
7516	\$7,293	\$7,985	\$8,336	\$8,336
7516				
	\$271,966	\$279,428	\$354,516	\$354,516

DEBT SERVICE BUDGET

D-1 Debt Service
 D-1.1 Principal
 D-1.2 Interest
 D-1.3 Fees
D-2 TOTAL DEBT SERVICE

DOA Chart of Accounts	2023-2024 Actual	2024-2025 Estimated	2025-2026 Proposed	Pending Approval
6401				
6410				
6420				
	\$0	\$0	\$0	\$0

Proposed Budget

Teton Village Association ISD
NAME OF DISTRICT/BOARD

FYE 6/30/2026

GENERAL FUNDS							
C-1	Balances at Beginning of Fiscal Year	DOA Chart of Accounts	End of Year 2023-2024 Actual	Beginning 2024-2025 Estimated	Beginning 2025-2026 Proposed	Pending Approval	
		1010	\$47,105	\$47,105	\$50,000	\$50,000	
		1040	\$1,700,000	\$1,700,000	\$1,700,000	\$1,700,000	
		1050	\$0	\$0	\$0	\$0	
		1020	\$0	\$0	\$0	\$0	
			\$6,485,784	\$6,485,784	\$6,485,784	\$6,485,784	
			\$8,232,889	\$8,232,889	\$8,235,784	\$8,235,784	
			\$8,232,889	\$8,232,889	\$8,235,784	\$8,235,784	
			\$8,232,889	\$8,232,889	\$8,235,784	\$8,235,784	
C-2 General Fund Reductions:		DOA Chart of Accounts	2010	\$0	\$0	\$0	
C-2.1 a. Unpaid bills at FYE			\$0	\$0	\$0	\$0	
C-2.2 b. Reserves			\$0	\$0	\$0	\$0	
C-2.3 Total Deductions (a+b)			\$0	\$0	\$0	\$0	
C-2.4 Estimated Non-Restricted Funds Available			\$1,747,105	\$1,747,105	\$1,750,000	\$1,750,000	
SINKING & DEBT SERVICE FUNDS		DOA Chart of Accounts	1070	\$0	\$0	\$0	
C-3		DOA Chart of Accounts	2023-2024 Actual	2024-2025 Estimated	2025-2026 Proposed	Pending Approval	
C-3.1 Beginning Balance in Reserve Account (end of previous year)			\$0	\$0	\$0	\$0	
C-3.2 Date of Reserve Approval in Minutes:							
C-3.3 Amount to be added to the reserve							
C-3.4 Date of Reserve Approval in Minutes:							
C-3.5 SUB-TOTAL			\$0	\$0	\$0	\$0	
C-3.6 Identify the amount and project to be spent							
C-3.7 a. _____							
C-3.8 b. _____							
C-3.9 c. _____							
C-3.10 Date of Reserve Approval in Minutes:							
C-3.11 TOTAL CAPITAL OUTLAY (a+b+c)			\$0	\$0	\$0	\$0	
C-3.12 Balance to be retained			\$0	\$0	\$0	\$0	
RESERVES		DOA Chart of Accounts	1090	\$0	\$0	\$0	
C-4		DOA Chart of Accounts	2023-2024 Actual	2024-2025 Estimated	2025-2026 Proposed	Pending Approval	
C-4.1 Beginning Balance in Reserve Account (end of previous year)			\$6,485,784	\$6,485,784	\$6,485,784	\$6,485,784	
C-4.2 Date of Reserve Approval in Minutes:							
C-4.3 Amount to be added to the reserve							
C-4.4 Date of Reserve Approval in Minutes:							
C-4.5 SUB-TOTAL			\$6,485,784	\$6,485,784	\$6,485,784	\$6,485,784	
C-4.6 Identify the amount and project to be spent							
C-4.7 a. _____							
C-4.8 b. _____							
C-4.9 c. _____							
C-4.10 Date of Reserve Approval in Minutes:							
C-4.11 TOTAL OTHER RESERVE OUTLAY (a+b+c)			\$0	\$0	\$0	\$0	
C-4.12 Balance to be retained			\$6,485,784	\$6,485,784	\$6,485,784	\$6,485,784	
BOND FUNDS		DOA Chart of Accounts	1060	\$0	\$0	\$0	
C-5		DOA Chart of Accounts	2023-2024 Actual	2024-2025 Estimated	2025-2026 Proposed	Pending Approval	
C-5.1 Beginning Balance in Reserve Account (end of previous year)			\$0	\$0	\$0	\$0	
C-5.2 Date of Reserve Approval in Minutes:							
C-5.3 Amount to be added to the reserve							
C-5.4 Date of Reserve Approval in Minutes:							
C-5.5 SUB-TOTAL			\$0	\$0	\$0	\$0	
C-5.6 Identify the amount and project to be spent							
C-5.7 Date of Reserve Approval in Minutes:							
C-5.8 Balance to be retained			\$0	\$0	\$0	\$0	
C-5.9 TOTAL TO BE SPENT			\$0	\$0	\$0	\$0	