

Proposed Budget

| Teton Village Resort District | | Budget Hearing Information |
|-------------------------------|--|---|
| PO Box 23 | | Location: Teton Village District Office, Teton Village, WY |
| Teton Village, WY 83025 | | Date: 7/17/2025 |
| 307-733-5898 | | Time: 11:15 AM |
| Teton County | | Budget Prepared by: Meghan Quinn |

S-A **BUDGET MESSAGE** W.S. 16-12-403 (c)

In FY26, Teton Village Resort District's sales and use tax collections are projected to increase 4.4% from FY25. By agreement with Teton Village Association ISD, Teton Village Resort District will continue to fund capital projects and assist with maintenance and operations. The amount budgeted for new capital construction in FY26 is \$3,529,222. New capital funds included in this budget are to improve parking lots, construct a new heated crosswalk, start a pilot edelivery commissary program, and more.

| S-B | RESERVE DESCRIPTION |
|-----|---|
| | Teton Village Resort District holds \$500,000 in emergency reserves for emergencies and natural disasters. TVRD also holds a \$7.31M capital reserve fund for capital purchase and replacement of infrastructure associated with parking lots and structures, the maintenance lot and building, and the Village Commons. Finally, TVRD initiated a Parking Improvements Reserve in 2019, which currently contains \$590,133.69 in funds designated for the construction of future Teton Village parking improvements. |

Where are the minutes of your board meeting available for public review?

Teton Village District Offices: 7020 N. Rachel Way, Teton Village, WY 83025

How and where are the notices of meeting posted for the public?

www.tetonvillagewy.gov and via email

Where are the public meetings held?

Teton Village District Offices: 7020 N. Rachel Way, Teton Village, WY 83025

PROPOSED BUDGET SUMMARY

| OVERVIEW | | 2023-2024 Actual | 2024-2025 Estimated | 2025-2026 Proposed | Pending Approval |
|---|---|---------------------|------------------------|-----------------------|---------------------|
| S-1 | Total Budgeted Expenditures | \$3,433,195 | \$5,824,157 | \$5,141,493 | \$5,141,493 |
| S-2 | Total Principal to Pay on Debt | \$0 | \$0 | \$0 | \$0 |
| S-3 | Total Change to Restricted Funds | \$173,648 | \$196,898 | \$224,788 | \$224,788 |
| S-4 | Total General Fund and Forecasted Revenues Available | \$8,743,087 | \$8,398,253 | \$9,568,137 | \$9,568,137 |
| S-5 | Amount requested from County Commissioners | \$0 | \$0 | \$0 | \$0 |
| S-6 | Additional Funding Needed : | | \$0 | \$0 | \$0 |
| | Projected Surplus: | | \$4,201,856 | \$4,201,856 | \$4,201,856 |
| REVENUE SUMMARY | | 2023-2024 Actual | 2024-2025 Estimated | 2025-2026 Proposed | Pending Approval |
| S-7 | Operating Revenues | \$173,648 | \$196,898 | \$224,788 | \$224,788 |
| S-8 | Tax levy (From the County Treasurer) | \$0 | \$0 | \$0 | \$0 |
| S-9 | Government Support | \$4,135,191 | \$4,282,815 | \$4,471,259 | \$4,471,259 |
| S-10 | Grants | \$0 | \$0 | \$0 | \$0 |
| S-11 | Other County Support (Not from Co. Treas.) | \$0 | \$0 | \$0 | \$0 |
| S-12 | Miscellaneous | \$503,809 | \$185,000 | \$352,395 | \$352,395 |
| S-13 | Other Forecasted Revenue | \$0 | \$0 | \$0 | \$0 |
| S-14 | Total Revenue | \$4,812,648 | \$4,664,713 | \$5,048,442 | \$5,048,442 |
| FY 7/1/25-6/30/26 Teton Village Resort District | | | | | |
| EXPENDITURE SUMMARY | | 2023-2024 Actual | 2024-2025 Estimated | 2025-2026 Proposed | Pending Approval |
| S-15 | Capital Outlay | \$2,107,906 | \$4,453,405 | \$3,639,222 | \$3,639,222 |
| S-16 | Interest and Fees On Debt | \$0 | \$0 | \$0 | \$0 |
| S-17 | Administration | \$136,154 | \$190,092 | \$219,984 | \$219,984 |
| S-18 | Operations | \$1,165,298 | \$1,153,964 | \$1,254,416 | \$1,254,416 |
| S-19 | Indirect Costs | \$23,838 | \$26,697 | \$27,871 | \$27,871 |
| S-20R | Expenditures paid by Reserves | \$0 | \$0 | \$0 | \$0 |
| S-20 | Total Expenditures | \$3,433,195 | \$5,824,157 | \$5,141,493 | \$5,141,493 |
| DEBT SUMMARY | | 2023-2024 Actual | 2024-2025 Estimated | 2025-2026 Proposed | Pending Approval |
| S-21 | Principal Paid on Debt | \$0 | \$0 | \$0 | \$0 |
| CASH AND INVESTMENTS | | 2023-2024 Actual | 2024-2025 Estimated | 2025-2026 Proposed | Pending Approval |
| S-22 | TOTAL GENERAL FUNDS | \$3,930,438 | \$3,733,540 | \$4,519,695 | \$4,519,695 |
| Summary of Reserve Funds | | | | | |
| S-23 | Beginning Balance in Reserve Accounts | \$0 | \$0 | \$0 | \$0 |
| S-24 | a. Sinking and Debt Service Funds | \$0 | \$0 | \$0 | \$0 |
| S-25 | b. Reserves | \$8,216,486 | \$8,390,134 | \$8,587,032 | \$8,587,032 |
| S-26 | c. Bond Funds | \$0 | \$0 | \$0 | \$0 |
| | Total Reserves (a+b+c) | \$8,216,486 | \$8,390,134 | \$8,587,032 | \$8,587,032 |
| S-27 | Amount to be added | \$0 | \$0 | \$0 | \$0 |
| S-28 | a. Sinking and Debt Service Funds | \$0 | \$0 | \$0 | \$0 |
| S-29 | b. Reserves | \$173,648 | \$196,898 | \$224,788 | \$224,788 |
| S-30 | c. Bond Funds | \$0 | \$0 | \$0 | \$0 |
| | Total to be added (a+b+c) | \$173,648 | \$196,898 | \$224,788 | \$224,788 |
| S-31 | Subtotal | \$8,390,134 | \$8,587,032 | \$8,811,820 | \$8,811,820 |
| S-32 | Less Total to be spent | \$0 | \$0 | \$0 | \$0 |
| S-33 | TOTAL RESERVES AT END OF FISCAL YEAR | \$8,390,134 | \$8,587,032 | \$8,811,820 | \$8,811,820 |

End of Summary

Budget Officer / District Official (if not same as "Submitted by") _____ Date adopted by Special District _____

DISTRICT ADDRESS: PO Box 23
Teton Village, WY 83025

PREPARED BY: Meghan Quinn

DISTRICT PHONE: 307-733-5898

Prepared in compliance with the Uniform Municipal Fiscal Procedures Act (W.S. 16-12-401 et seq.) as it applies
5/31/23 Form approved by Wyoming Department of Audit, Public Funds Division

Proposed Budget

Teton Village Resort District
NAME OF DISTRICT/BOARD

FYE 6/30/2026

PROPERTY TAXES AND ASSESSMENTS

R-1 **Property Taxes and Assessments Received**
 R-1.1 **Tax Levy (From the County Treasurer)**
 R-1.2 Other County Support (see note on the right)

| DOA Chart of Accounts | 2023-2024 Actual | 2024-2025 Estimated | 2025-2026 Proposed | Pending Approval |
|-----------------------|------------------|---------------------|--------------------|------------------|
| 4001 | | | | \$0 |
| 4005 | | | | \$0 |

FORECASTED REVENUE

R-2 **Revenues from Other Governments**
 R-2.1 State Aid
 R-2.2 Additional County Aid (non-treasurer)
 R-2.3 City (or Town) Aid
 R-2.4 Other (Specify)
 R-2.5 **Total Government Support**
 R-3 **Operating Revenues**
 R-3.1 Customer Charges
 R-3.2 Sales of Goods or Services
 R-3.3 Other Assessments
 R-3.4 **Total Operating Revenues**
 R-4 **Grants**
 R-4.1 Direct Federal Grants
 R-4.2 Federal Grants thru State Agencies
 R-4.3 Grants from State Agencies
 R-4.4 **Total Grants**
 R-5 **Miscellaneous Revenue**
 R-5.1 Interest
 R-5.2 Other: Specify _____
 R-5.3 Other: Additional _____
 R-5.4 **Total Miscellaneous**
 R-5.5 **Total Forecasted Revenue**

| DOA Chart of Accounts | 2023-2024 Actual | 2024-2025 Estimated | 2025-2026 Proposed | Pending Approval |
|-----------------------|------------------|---------------------|--------------------|------------------|
| 4211 | | | | \$0 |
| 4237 | | | | \$0 |
| 4237 | | | | \$0 |
| 4237 | \$4,135,191 | \$4,282,815 | \$4,471,259 | \$4,471,259 |
| | \$4,135,191 | \$4,282,815 | \$4,471,259 | \$4,471,259 |
| 4300 | | | | \$0 |
| 4300 | | | | \$0 |
| 4503 | \$173,648 | \$196,898 | \$224,788 | \$224,788 |
| | \$173,648 | \$196,898 | \$224,788 | \$224,788 |
| 4201 | | | | \$0 |
| 4201 | | | | \$0 |
| 4211 | | | | \$0 |
| | \$0 | \$0 | \$0 | \$0 |
| 4501 | \$503,809 | \$185,000 | \$352,395 | \$352,395 |
| 4500 | | | | \$0 |
| | \$503,809 | \$185,000 | \$352,395 | \$352,395 |
| | \$4,812,648 | \$4,664,713 | \$5,048,442 | \$5,048,442 |

R-6 **Other Forecasted Revenue**
 R-6.1 a. Other past due as estimated by Co. Treas.
 R-6.2 b. Other forecasted revenue (specify):
 R-6.3 _____
 R-6.4 _____
 R-6.5 _____
 R-6.6 **Total Other Forecasted Revenue (a+b)**

| | | | | |
|------|-----|-----|-----|-----|
| 4004 | | | | \$0 |
| 4500 | | | | \$0 |
| 4500 | | | | \$0 |
| | \$0 | \$0 | \$0 | \$0 |

Proposed Budget

Teton Village Resort District
NAME OF DISTRICT/BOARD

FYE 6/30/2026

CAPITAL OUTLAY BUDGET

E-1 Capital Outlay
 E-1.1 Real Property
 E-1.2 Vehicles
 E-1.3 Office Equipment
 E-1.4 Other (Specify)
 E-1.5 Capital Projects
 E-1.6 _____
 E-1.7 _____
 E-1.8 **TOTAL CAPITAL OUTLAY**

| DOA Chart of Accounts | 2023-2024 Actual | 2024-2025 Estimated | 2025-2026 Proposed | Pending Approval |
|-----------------------|------------------|---------------------|--------------------|------------------|
| 6201 | | | | |
| 6210 | \$138,163 | \$198,640 | \$110,000 | \$110,000 |
| 6211 | | | | |
| 6200 | \$1,969,743 | \$4,254,765 | \$3,529,222 | \$3,529,222 |
| 6200 | | | | |
| | | | | |
| | \$2,107,906 | \$4,453,405 | \$3,639,222 | \$3,639,222 |

ADMINISTRATION BUDGET

E-2 Personnel Services
 E-2.1 Administrator
 E-2.2 Secretary
 E-2.3 Clerical
 E-2.4 Other (Specify)
 E-2.5 _____
 E-2.6 _____
 E-2.7 _____
E-3 Board Expenses
 E-3.1 Travel
 E-3.2 Mileage
 E-3.3 Other (Specify)
 E-3.4 Meeting Expenses
 E-3.5 Public Notices
 E-3.6 _____
E-4 Contractual Services
 E-4.1 Legal
 E-4.2 Accounting/Auditing
 E-4.3 Other (Specify)
 E-4.4 _____
 E-4.5 _____
 E-4.6 _____
E-5 Other Administrative Expenses
 E-5.1 Office Supplies
 E-5.2 Office equipment, rent & repair
 E-5.3 Education
 E-5.4 Registrations
 E-5.5 Other (Specify)
 E-5.6 Rent, telephone, internet, utilities
 E-5.7 Other
 E-5.8 _____
E-6 TOTAL ADMINISTRATION

| DOA Chart of Accounts | 2023-2024 Actual | 2024-2025 Estimated | 2025-2026 Proposed | Pending Approval |
|-----------------------|------------------|---------------------|--------------------|------------------|
| 7002 | \$103,872 | \$110,096 | \$135,562 | \$135,562 |
| 7003 | | | | |
| 7004 | | | | |
| 7005 | | | | |
| 7005 | | | | |
| | | | | |
| 7011 | | | | |
| 7012 | | | | |
| 7013 | \$2,125 | \$4,950 | \$4,950 | \$4,950 |
| 7013 | \$90 | \$90 | \$146 | \$146 |
| | | | | |
| 7021 | \$1,684 | \$43,000 | \$46,870 | \$46,870 |
| 7022 | \$14,750 | \$15,150 | \$16,514 | \$16,514 |
| 7023 | | | | |
| 7023 | | | | |
| | | | | |
| 7031 | \$865 | \$1,805 | \$4,311 | \$4,311 |
| 7032 | | | | |
| 7033 | | | | |
| 7034 | | | | |
| 7035 | \$12,360 | \$13,326 | \$9,956 | \$9,956 |
| 7035 | \$408 | \$1,675 | \$1,675 | \$1,675 |
| | | | | |
| | \$136,154 | \$190,092 | \$219,984 | \$219,984 |

Proposed Budget

Teton Village Resort District

FYE 6/30/2026

OPERATIONS BUDGET

E-7 Personnel Services
 E-7.1 Wages--Operations
 E-7.2 Service Contracts
 E-7.3 Other (Specify)
 E-7.4 _____
 E-7.5 _____
 E-7.6 _____

E-8 Travel
 E-8.1 Mileage
 E-8.2 Other (Specify)
 E-8.3 _____
 E-8.4 _____
 E-8.5 _____

E-9 Operating supplies (List)
 E-9.1 _____
 E-9.2 _____
 E-9.3 _____
 E-9.4 _____
 E-9.5 _____

E-10 Program Services (List)
 E-10.1 _____
 E-10.2 _____
 E-10.3 _____
 E-10.4 _____
 E-10.5 _____

E-11 Contractual Arrangements (List)
 E-11.1 Teton Village Association ISD
 E-11.2 _____
 E-11.3 _____
 E-11.4 _____
 E-11.5 _____

E-12 Other operations (Specify)
 E-12.1 Transportation: Shuttle Leases
 E-12.2 _____
 E-12.3 _____
 E-12.4 _____
 E-12.5 _____

E-13 TOTAL OPERATIONS

| DOA Chart of Accounts | 2023-2024 Actual | 2024-2025 Estimated | 2025-2026 Proposed | Pending Approval |
|-----------------------|------------------|---------------------|--------------------|------------------|
| 7202 | | | | |
| 7203 | | | | |
| 7204 | | | | |
| 7204 | | | | |
| 7211 | | | | |
| 7212 | | | | |
| 7212 | | | | |
| 7220 | | | | |
| 7220 | | | | |
| 7220 | | | | |
| 7220 | | | | |
| 7230 | | | | |
| 7230 | | | | |
| 7230 | | | | |
| 7230 | | | | |
| 7400 | \$1,092,310 | \$1,092,310 | \$1,214,416 | \$1,214,416 |
| 7400 | | | | |
| 7400 | | | | |
| 7400 | | | | |
| 7450 | \$72,988 | \$61,654 | \$40,000 | \$40,000 |
| 7450 | | | | |
| 7450 | | | | |
| 7450 | | | | |
| | \$1,165,298 | \$1,153,964 | \$1,254,416 | \$1,254,416 |

Proposed Budget

Teton Village Resort District

FYE 6/30/2026

INDIRECT COSTS BUDGET

E-14 Insurance

- E-14.1 Liability
- E-14.2 Buildings and vehicles
- E-14.3 Equipment
- E-14.4 Other (Specify)
- E-14.5 _____
- E-14.6 _____
- E-14.7 _____

E-15 Indirect payroll costs:

- E-15.1 FICA (Social Security) taxes
- E-15.2 Workers Compensation
- E-15.3 Unemployment Taxes
- E-15.4 Retirement
- E-15.5 Health Insurance
- E-15.6 Other (Specify)
- E-15.7 _____
- E-15.8 _____
- E-15.9 _____

E-17 TOTAL INDIRECT COSTS

| DOA Chart of Accounts | 2023-2024 Actual | 2024-2025 Estimated | 2025-2026 Proposed | Pending Approval |
|-----------------------|------------------|---------------------|--------------------|------------------|
| 7502 | \$10,624 | \$10,914 | \$11,394 | \$11,394 |
| 7503 | \$13,214 | \$15,783 | \$16,477 | \$16,477 |
| 7504 | | | | |
| 7505 | | | | |
| 7505 | | | | |
| | | | | |
| 7511 | | | | |
| 7512 | | | | |
| 7513 | | | | |
| 7514 | | | | |
| 7515 | | | | |
| 7516 | | | | |
| 7516 | | | | |
| | | | | |
| | \$23,838 | \$26,697 | \$27,871 | \$27,871 |

DEBT SERVICE BUDGET

D-1 Debt Service

- D-1.1 Principal
- D-1.2 Interest
- D-1.3 Fees

D-2 TOTAL DEBT SERVICE

| DOA Chart of Accounts | 2023-2024 Actual | 2024-2025 Estimated | 2025-2026 Proposed | Pending Approval |
|-----------------------|------------------|---------------------|--------------------|------------------|
| 6401 | | | | |
| 6410 | | | | |
| 6420 | | | | |
| | \$0 | \$0 | \$0 | \$0 |

Proposed Budget

Teton Village Resort District
NAME OF DISTRICT/BOARD

FYE 6/30/2026

| GENERAL FUNDS | | | | | | |
|------------------------------|--|-----------------------|------------------------------------|-------------------------------------|------------------------------------|---------------------|
| C-1 | Balances at Beginning of Fiscal Year | DOA Chart of Accounts | End of Year 2023-2024 Actual | Beginning 2024-2025 Estimated | Beginning 2025-2026 Proposed | Pending Approval |
| | | 1010 | \$96,910 | \$96,910 | \$100,000 | \$100,000 |
| | | 1040 | \$3,833,528 | \$3,833,528 | \$4,419,695 | \$4,419,695 |
| | | 1050 | \$0 | \$0 | \$0 | \$0 |
| | | 1020 | \$0 | \$0 | \$0 | \$0 |
| | | \$8,390,134 | \$8,390,134 | \$8,811,820 | \$8,811,820 | \$8,811,820 |
| | | \$12,320,572 | \$12,320,572 | \$13,331,515 | \$13,331,515 | \$13,331,515 |
| | | DOA Chart of Accounts | End of Year 2023-2024 Actual | Beginning 2024-2025 Estimated | Beginning 2025-2026 Proposed | Pending Approval |
| | | 2010 | \$8,390,134 | \$8,587,032 | \$8,811,820 | \$8,811,820 |
| C-2 | General Fund Reductions: | \$8,390,134 | \$8,587,032 | \$8,811,820 | \$8,811,820 | \$8,811,820 |
| | | \$8,390,134 | \$8,587,032 | \$8,811,820 | \$8,811,820 | \$8,811,820 |
| | | \$3,930,438 | \$3,733,540 | \$4,519,695 | \$4,519,695 | \$4,519,695 |
| | | DOA Chart of Accounts | End of Year 2023-2024 Actual | Beginning 2024-2025 Estimated | Beginning 2025-2026 Proposed | Pending Approval |
| SINKING & DEBT SERVICE FUNDS | | 1070 | | | | |
| C-3 | Beginning Balance in Reserve Account (end of previous year) <i>Date of Reserve Approval in Minutes:</i> | 2023-2024 Actual | 2024-2025 Estimated | 2025-2026 Proposed | Pending Approval | |
| | | \$0 | \$0 | \$0 | \$0 | \$0 |
| | | \$0 | \$0 | \$0 | \$0 | \$0 |
| | | \$0 | \$0 | \$0 | \$0 | \$0 |
| | | \$0 | \$0 | \$0 | \$0 | \$0 |
| | | \$0 | \$0 | \$0 | \$0 | \$0 |
| | | \$0 | \$0 | \$0 | \$0 | \$0 |
| | | \$0 | \$0 | \$0 | \$0 | \$0 |
| | | \$0 | \$0 | \$0 | \$0 | \$0 |
| | | \$0 | \$0 | \$0 | \$0 | \$0 |
| C-4 | Beginning Balance in Reserve Account (end of previous year) <i>Date of Reserve Approval in Minutes:</i> | 2023-2024 Actual | 2024-2025 Estimated | 2025-2026 Proposed | Pending Approval | |
| | | \$8,216,486 | \$8,390,134 | \$8,587,032 | \$8,587,032 | \$8,587,032 |
| | | \$173,648 | \$196,898 | \$224,788 | \$224,788 | \$224,788 |
| | | \$8,390,134 | \$8,587,032 | \$8,811,820 | \$8,811,820 | \$8,811,820 |
| | | \$0 | \$0 | \$0 | \$0 | \$0 |
| | | \$0 | \$0 | \$0 | \$0 | \$0 |
| | | \$0 | \$0 | \$0 | \$0 | \$0 |
| | | \$0 | \$0 | \$0 | \$0 | \$0 |
| | | \$0 | \$0 | \$0 | \$0 | \$0 |
| | | \$0 | \$0 | \$0 | \$0 | \$0 |
| C-5 | SUB-TOTAL Identify the amount and project to be spent <i>a.</i> <i>b.</i> <i>c.</i> <i>Date of Reserve Approval in Minutes:</i> | \$0 | \$0 | \$0 | \$0 | \$0 |
| | | \$0 | \$0 | \$0 | \$0 | \$0 |
| | | \$0 | \$0 | \$0 | \$0 | \$0 |
| | | \$0 | \$0 | \$0 | \$0 | \$0 |
| | | \$0 | \$0 | \$0 | \$0 | \$0 |
| | | \$0 | \$0 | \$0 | \$0 | \$0 |
| | | \$0 | \$0 | \$0 | \$0 | \$0 |
| | | \$0 | \$0 | \$0 | \$0 | \$0 |
| | | \$0 | \$0 | \$0 | \$0 | \$0 |
| BOND FUNDS | | 1060 | | | | |
| C-6 | Amount to be added to the reserve <i>Date of Reserve Approval in Minutes:</i> | 2023-2024 Actual | 2024-2025 Estimated | 2025-2026 Proposed | Pending Approval | |
| | | \$0 | \$0 | \$0 | \$0 | \$0 |
| | | \$0 | \$0 | \$0 | \$0 | \$0 |
| | | \$0 | \$0 | \$0 | \$0 | \$0 |
| | | \$0 | \$0 | \$0 | \$0 | \$0 |
| | | \$0 | \$0 | \$0 | \$0 | \$0 |
| | | \$0 | \$0 | \$0 | \$0 | \$0 |
| | | \$0 | \$0 | \$0 | \$0 | \$0 |
| | | \$0 | \$0 | \$0 | \$0 | \$0 |
| TOTAL TO BE SPENT | | \$0 | \$0 | \$0 | \$0 | \$0 |