

Final Budget

Grand Targhee Resort District	
Budget Hearing Information	
3300 E. Ski Hill Road	Location: 3300 Ski Hill Road Alta, WY
Alta, Wyoming 83414	Date: June 25th, 2025
307-353-2300 ext 1348	Time: 9:30 AM
Teton County	Budget Prepared by: Nathan Felix

S-A	BUDGET MESSAGE	W.S. 16-12-403 (c)
<p>This is the eleventh budget submission since the creation of the Grand Targhee Resort District (the District) on April 2, 2015. The projection of revenue and expense subject to district taxation are estimates based on projected revenues and expenses for the fiscal year 2026. The disbursement of District funds will be facilitated through an invoicing process established by contracted relationships between Grand Targhee Resort, LLC (the Resort) and the Grand Targhee Resort District whereby the Resort will invoice the District for expenditures related to contracted services. The District does not employ staff nor carry fixed assets at this time and currently has no intention of doing so.</p> <p>CONTRACTED SERVICES: Services selected for the FY26 budget submission include: (a) Summer Trail Maintenance which includes staffing, supplies and overhead for ongoing maintenance and development of summer trails for hiking and mountain biking to further enhance the guest experience; (b) Snow Removal entails staffing, supplies and overhead costs associated with maintaining our main parking area for the safety of guests and employees through the winter months; (c) continued improvements of parking areas to provide for better access to the Resort and ease congestion; (d) Campground Improvements to designate sites and provide electrical service and toilet facilities; and (e) Wastewater Treatment maintenance and operation.</p>		
S-B	RESERVE DESCRIPTION	
<p>It is the policy of the District to not maintain funds in reserve and to use tax revenue for Resort operations, not to exceed requested budgeted and approved amounts.</p>		

S-C																																					
<table><tr><th>Names of Board Members</th><th>Date of End of Term</th></tr><tr><td>George N Gillett III</td><td>9/24/28</td></tr><tr><td>Brian Pope</td><td>9/22/29</td></tr><tr><td>Larry Johnson</td><td>9/24/27</td></tr><tr><td> </td><td> </td></tr><tr><td> </td><td> </td></tr><tr><td> </td><td> </td></tr><tr><td> </td><td> </td></tr><tr><td> </td><td> </td></tr><tr><td> </td><td> </td></tr><tr><td> </td><td> </td></tr></table>	Names of Board Members	Date of End of Term	George N Gillett III	9/24/28	Brian Pope	9/22/29	Larry Johnson	9/24/27															<table><tr><td>Does the district have regular office hours exceeding 20 hours per week?</td><td><input checked="" type="checkbox"/> Yes</td></tr><tr><td colspan="2">If Yes, enter</td></tr><tr><td>Address of office:</td><td>3300 E Ski Hill Road</td></tr><tr><td>City, State, Zip:</td><td>Alta, WY 83414</td></tr><tr><td>Phone Number:</td><td>307-353-2300</td></tr><tr><td>Hours Open:</td><td>09:00AM - 05:00PM</td></tr><tr><td colspan="2"> </td></tr></table>	Does the district have regular office hours exceeding 20 hours per week?	<input checked="" type="checkbox"/> Yes	If Yes, enter		Address of office:	3300 E Ski Hill Road	City, State, Zip:	Alta, WY 83414	Phone Number:	307-353-2300	Hours Open:	09:00AM - 05:00PM		
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Where are the minutes of your board meeting available for public review?
Grand Targhee Resort 3300 E Ski Hill Rd, Alta, WY 83414
How and where are the notices of meeting posted for the public?
Meeting notices are published in the Jackson Hole News & Guide, or via 3 public bulletin board postings
Where are the public meetings held?
Grand Targhee Resort, 3300 E Ski Hill Road, Alta, WY 83414 Admin Conference Room

FINAL BUDGET SUMMARY				
OVERVIEW	2023-2024 Actual	2024-2025 Estimated	2025-2026 Proposed	Final Approval

S-1	Total Budgeted Expenditures	\$261,172	\$330,000	\$350,000	\$350,000
S-2	Total Principal to Pay on Debt	\$0	\$0	\$0	\$0
S-3	Total Change to Restricted Funds	\$0	\$0	\$0	\$0
S-4	Total General Fund and Forecasted Revenues Available	\$343,456	\$370,551	\$365,000	\$365,000
S-5	<i>Amount requested from County Commissioners</i>	\$302,905	\$330,000	\$350,000	\$350,000
S-6	Additional Funding Needed :			\$0	\$0
	Projected Surplus:			\$15,000	\$15,000

REVENUE SUMMARY		2023-2024 Actual	2024-2025 Estimated	2025-2026 Proposed	Final Approval
S-7	Operating Revenues	\$0	\$0	\$0	\$0
S-8	Tax levy (From the County Treasurer)	\$302,905	\$330,000	\$350,000	\$350,000
S-9	Government Support	\$0	\$0	\$0	\$0
S-10	Grants	\$0	\$0	\$0	\$0
S-11	Other County Support (Not from Co. Treas.)	\$0	\$0	\$0	\$0
S-12	Miscellaneous	\$0	\$0	\$0	\$0
S-13	Other Forecasted Revenue	\$0	\$0	\$0	\$0

S-14	Total Revenue	\$302,905	\$330,000	\$350,000	\$350,000
FY 7/1/25-6/30/26		Grand Targhee Resort District			

EXPENDITURE SUMMARY		2023-2024 Actual	2024-2025 Estimated	2025-2026 Proposed	Final Approval
S-15	Capital Outlay	\$0	\$0	\$0	\$0
S-16	Interest and Fees On Debt	\$0	\$0	\$0	\$0
S-17	Administration	\$172	\$500	\$300	\$300
S-18	Operations	\$261,000	\$329,500	\$349,700	\$349,700
S-19	Indirect Costs	\$0	\$0	\$0	\$0
S-20R	Expenditures paid by Reserves	\$0	\$0	\$0	\$0
S-20	Total Expenditures	\$261,172	\$330,000	\$350,000	\$350,000

DEBT SUMMARY		2023-2024 Actual	2024-2025 Estimated	2025-2026 Proposed	Final Approval
S-21	Principal Paid on Debt	\$0	\$0	\$0	\$0

CASH AND INVESTMENTS		2023-2024 Actual	2024-2025 Estimated	2025-2026 Proposed	Final Approval
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S-22	TOTAL GENERAL FUNDS	\$40,551	\$40,551	\$15,000	\$15,000
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Summary of Reserve Funds

S-23	Beginning Balance in Reserve Accounts				
S-24	a. Sinking and Debt Service Funds	\$0	\$0	\$0	\$0
S-25	b. Reserves	\$0	\$0	\$0	\$0
S-26	c. Bond Funds	\$0	\$0	\$0	\$0
	Total Reserves (a+b+c)	\$0	\$0	\$0	\$0
S-27	Amount to be added				
S-28	a. Sinking and Debt Service Funds	\$0	\$0	\$0	\$0
S-29	b. Reserves	\$0	\$0	\$0	\$0
S-30	c. Bond Funds	\$0	\$0	\$0	\$0
	Total to be added (a+b+c)	\$0	\$0	\$0	\$0
S-31	Subtotal	\$0	\$0	\$0	\$0
S-32	Less Total to be spent	\$0	\$0	\$0	\$0
S-33	TOTAL RESERVES AT END OF FISCAL YEAR	\$0	\$0	\$0	\$0

End of Summary

Budget Officer / District Official (if not same as "Submitted by") _____ Date adopted by Special District _____

DISTRICT ADDRESS: 3300 E. Ski Hill Road
Alta, Wyoming 83414

PREPARED BY: Nathan Felix

DISTRICT PHONE: 307-353-2300 ext 1348

Final Budget

Grand Targhee Resort District

FYE 6/30/2026

NAME OF DISTRICT/BOARD

PROPERTY TAXES AND ASSESSMENTS

	DOA Chart of Accounts	2023-2024 Actual	2024-2025 Estimated	2025-2026 Proposed	Final Approval
R-1	Property Taxes and Assessments Received				
R-1.1	Tax Levy (From the County Treasurer)	4001	\$302,905	\$330,000	\$350,000
R-1.2	Other County Support (see note on the right)	4005			

FORECASTED REVENUE

	DOA Chart of Accounts	2023-2024 Actual	2024-2025 Estimated	2025-2026 Proposed	Final Approval
R-2	Revenues from Other Governments				
R-2.1	State Aid	4211			
R-2.2	Additional County Aid (non-treasurer)	4237			
R-2.3	City (or Town) Aid	4237			
R-2.4	Other (Specify)	4237			
R-2.5	Total Government Support		\$0	\$0	\$0
R-3	Operating Revenues				
R-3.1	Customer Charges	4300			
R-3.2	Sales of Goods or Services	4300			
R-3.3	Other Assessments	4503			
R-3.4	Total Operating Revenues		\$0	\$0	\$0
R-4	Grants				
R-4.1	Direct Federal Grants	4201			
R-4.2	Federal Grants thru State Agencies	4201			
R-4.3	Grants from State Agencies	4211			
R-4.4	Total Grants		\$0	\$0	\$0
R-5	Miscellaneous Revenue				
R-5.1	Interest	4501			
R-5.2	Other: Specify _____	4500			
R-5.3	Other: Additional _____				
R-5.4	Total Miscellaneous		\$0	\$0	\$0
R-5.5	Total Forecasted Revenue		\$0	\$0	\$0
R-6	Other Forecasted Revenue				
R-6.1	a. Other past due as estimated by Co. Treas.	4004			
R-6.2	b. Other forecasted revenue (specify):				
R-6.3	_____	4500			
R-6.4	_____	4500			
R-6.5	_____				
R-6.6	Total Other Forecasted Revenue (a+b)		\$0	\$0	\$0

Final Budget

Grand Targhee Resort District
NAME OF DISTRICT/BOARD

FYE 6/30/2026

CAPITAL OUTLAY BUDGET

E-1 Capital Outlay

- E-1.1 Real Property
- E-1.2 Vehicles
- E-1.3 Office Equipment
- E-1.4 Other (Specify)
- E-1.5 _____
- E-1.6 _____
- E-1.7 _____
- E-1.8 **TOTAL CAPITAL OUTLAY**

DOA Chart of Accounts	2023-2024 Actual	2024-2025 Estimated	2025-2026 Proposed	Final Approval
6201				
6210				
6211				
6200				
6200				
	\$0	\$0	\$0	\$0

ADMINISTRATION BUDGET

E-2 Personnel Services

- E-2.1 Administrator
- E-2.2 Secretary
- E-2.3 Clerical
- E-2.4 Other (Specify)
- E-2.5 _____
- E-2.6 _____
- E-2.7 _____

E-3 Board Expenses

- E-3.1 Travel
- E-3.2 Mileage
- E-3.3 Other (Specify)
- E-3.4 _____
- E-3.5 _____
- E-3.6 _____

E-4 Contractual Services

- E-4.1 Legal
- E-4.2 Accounting/Auditing
- E-4.3 Other (Specify)
- E-4.4 _____
- E-4.5 _____
- E-4.6 _____

E-5 Other Administrative Expenses

- E-5.1 Office Supplies
- E-5.2 Office equipment, rent & repair
- E-5.3 Education
- E-5.4 Registrations
- E-5.5 Other (Specify)
- E-5.6 Misc. administrative cost
- E-5.7 Bank Fees
- E-5.8 _____

E-6 TOTAL ADMINISTRATION

DOA Chart of Accounts	2023-2024 Actual	2024-2025 Estimated	2025-2026 Proposed	Final Approval
7002				
7003				
7004				
7005				
7005				
7011				
7012				
7013				
7013				
7021				
7022				
7023				
7023				
7031				
7032				
7033				
7034				
7035	\$100	\$400	\$200	\$200
7035	\$72	\$100	\$100	\$100
	\$172	\$500	\$300	\$300

Final Budget

Grand Targhee Resort District

FYE 6/30/2026

OPERATIONS BUDGET

E-7 Personnel Services

- E-7.1 Wages--Operations

DOA Chart of Accounts	2023-2024 Actual	2024-2025 Estimated	2025-2026 Proposed	Final Approval
7202				

E-7.2 Service Contracts

E-7.3 Other (Specify) _____

E-7.4 _____

E-7.5 _____

E-7.6 _____

E-8 **Travel**

E-8.1 Mileage _____

E-8.2 Other (Specify) _____

E-8.3 _____

E-8.4 _____

E-8.5 _____

E-9 **Operating supplies (List)**

E-9.1 _____

E-9.2 _____

E-9.3 _____

E-9.4 _____

E-9.5 _____

E-10 **Program Services (List)**

E-10.1 _____

E-10.2 _____

E-10.3 _____

E-10.4 _____

E-10.5 _____

E-11 **Contractual Arrangements (List)**

E-11.1 Snow removal _____

E-11.2 Parking expansion and maintenance _____

E-11.3 Summer trails _____

E-11.4 Camping improvements _____

E-11.5 see additional details _____

E-12 **Other operations (Specify)**

E-12.1 _____

E-12.2 _____

E-12.3 _____

E-12.4 _____

E-12.5 _____

E-13 **TOTAL OPERATIONS**

7203				
7204				
7204				
7211				
7212				
7212				
7220				
7220				
7220				
7220				
7230				
7230				
7230				
7230				
7400	\$108,000	\$111,000	\$115,000	\$115,000
7400	\$53,000	\$35,000	\$45,000	\$45,000
7400	\$25,000	\$43,500	\$39,700	\$39,700
7400	\$75,000	\$10,000	\$15,000	\$15,000
		\$130,000	\$135,000	\$135,000
7450				
7450				
7450				
7450				
	\$261,000	\$329,500	\$349,700	\$349,700

Final Budget

Grand Targhee Resort District

FYE 6/30/2026

INDIRECT COSTS BUDGET

E-14 **Insurance**

E-14.1 Liability _____

E-14.2 Buildings and vehicles _____

E-14.3 Equipment _____

E-14.4 Other (Specify) _____

E-14.5 _____

E-14.6 _____

E-14.7 _____

E-15 **Indirect payroll costs:**

E-15.1 FICA (Social Security) taxes _____

E-15.2 Workers Compensation _____

E-15.3 Unemployment Taxes _____

E-15.4 Retirement _____

E-15.5 Health Insurance _____

E-15.6 Other (Specify) _____

E-15.7 _____

E-15.8 _____

E-15.9 _____

E-17 **TOTAL INDIRECT COSTS**

DOA Chart of Accounts	2023-2024 Actual	2024-2025 Estimated	2025-2026 Proposed	Final Approval
7502				
7503				
7504				
7505				
7505				
7511				
7512				
7513				
7514				
7515				
7516				
7516				
	\$0	\$0	\$0	\$0

DEBT SERVICE BUDGET

D-1 **Debt Service**
D-1.1 Principal
D-1.2 Interest
D-1.3 Fees
D-2 **TOTAL DEBT SERVICE**

DOA Chart of Accounts	2023-2024 Actual	2024-2025 Estimated	2025-2026 Proposed	Final Approval
6401				
6410				
6420				
	\$0	\$0	\$0	\$0

Final Budget

Grand Targhee Resort District
NAME OF DISTRICT/BOARD

FYE 6/30/2026

GENERAL FUNDS

		End of Year	Beginning	Beginning	
		2023-2024	2024-2025	2025-2026	Final Approval
		Actual	Estimated	Proposed	
C-1	Balances at Beginning of Fiscal Year	DOA Chart of Accounts			
C-1.1	General Fund Checking	1010	\$40,551	\$40,551	\$15,000
C-1.2	Savings and Investments	1040		\$0	
C-1.3	General Fund CD Balance	1050		\$0	
C-1.4	All Other Funds	1020		\$0	
C-1.5	Reserves (From Below)		\$0	\$0	\$0
C-1.6	Total Estimated Cash and Investments on Hand		\$40,551	\$40,551	\$15,000

C-2 General Fund Reductions:

C-2.1	a. Unpaid bills at FYE	2010			
C-2.2	b. Reserves		\$0	\$0	\$0
C-2.3	Total Deductions (a+b)		\$0	\$0	\$0
C-2.4	Estimated Non-Restricted Funds Available		\$40,551	\$40,551	\$15,000

DOA Chart of Accounts

SINKING & DEBT SERVICE FUNDS

1070

		2023-2024	2024-2025	2025-2026	Final Approval
		Actual	Estimated	Proposed	
C-3	Beginning Balance in Reserve Account (end of previous year)		\$0	\$0	
C-3.2	Date of Reserve Approval in Minutes:				
C-3.3	Amount to be added to the reserve				
C-3.4	Date of Reserve Approval in Minutes:				
C-3.5	SUB-TOTAL	\$0	\$0	\$0	\$0
C-3.6	Identify the amount and project to be spent				
C-3.7	a. _____				
C-3.8	b. _____				
C-3.9	c. _____				
C-3.10	Date of Reserve Approval in Minutes:				
C-3.11	TOTAL CAPITAL OUTLAY (a+b+c)	\$0	\$0	\$0	\$0
C-3.12	Balance to be retained	\$0	\$0	\$0	\$0

RESERVES

1090

		2023-2024	2024-2025	2025-2026	Final Approval
		Actual	Estimated	Proposed	
C-4	Beginning Balance in Reserve Account (end of previous year)		\$0	\$0	
C-4.2	Date of Reserve Approval in Minutes:				
C-4.3	Amount to be added to the reserve				
C-4.4	Date of Reserve Approval in Minutes:				
C-4.5	SUB-TOTAL	\$0	\$0	\$0	\$0
C-4.6	Identify the amount and project to be spent				
C-4.7	a. _____				
C-4.8	b. _____				
C-4.9	c. _____				
C-4.10	Date of Reserve Approval in Minutes:				
C-4.11	TOTAL OTHER RESERVE OUTLAY (a+b+c)	\$0	\$0	\$0	\$0
C-4.12	Balance to be retained	\$0	\$0	\$0	\$0

BOND FUNDS

1060

		2023-2024	2024-2025	2025-2026	Final Approval
		Actual	Estimated	Proposed	
C-5	Beginning Balance in Reserve Account (end of previous year)		\$0	\$0	
C-5.2	Date of Reserve Approval in Minutes:				
C-5.3	Amount to be added to the reserve				
C-5.4	Date of Reserve Approval in Minutes:				
C-5.5	SUB-TOTAL	\$0	\$0	\$0	\$0

C-5.6 Identify the amount and project to be spent

C-5.7 *Date of Reserve Approval in Minutes:*

C-5.8 Balance to be retained

C-5.9 TOTAL TO BE SPENT

\$0	\$0	\$0	\$0
\$0	\$0	\$0	\$0

Final Budget

Grand Targhee Resort District

NAME OF DISTRICT/BOARD

FYE 6/30/2026

ADDITIONAL DETAILS

2023-2024 Actual	2024-2025 Estimated	2025-2026 Proposed	Final Approval
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Add to Section

Description

DATA INPUT

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