

## Final Budget

Grand Targhee Resort District	
Budget Hearing Information	
3300 E. Ski Hill Road Alta, Wyoming 83414 307-353-2300 ext 1348	Location: 3300 Ski Hill Road Alta, WY Date: June 25th, 2025 Time: 9:30 AM
Teton County	Budget Prepared by: Nathan Felix

S-A	<b>BUDGET MESSAGE</b>	W.S. 16-12-403 (c)
<p>This is the eleventh budget submission since the creation of the Grand Targhee Resort District (the District) on April 2, 2015. The projection of revenue and expense subject to district taxation are estimates based on projected revenues and expenses for the fiscal year 2026. The disbursement of District funds will be facilitated through an invoicing process established by contracted relationships between Grand Targhee Resort, LLC (the Resort) and the Grand Targhee Resort District whereby the Resort will invoice the District for expenditures related to contracted services. The District does not employ staff nor carry fixed assets at this time and currently has no intention of doing so.</p> <p><b>CONTRACTED SERVICES:</b> Services selected for the FY26 budget submission include: (a) Summer Trail Maintenance which includes staffing, supplies and overhead for ongoing maintenance and development of summer trails for hiking and mountain biking to further enhance the guest experience; (b) Snow Removal entails staffing, supplies and overhead costs associated with maintaining our main parking area for the safety of guests and employees through the winter months; (c) continued improvements of parking areas to provide for better access to the Resort and ease congestion; (d) Campground Improvements to designate sites and provide electrical service and toilet facilities; and (e) Wastewater Treatment maintenance and operation.</p>		

S-B	<b>RESERVE DESCRIPTION</b>
<p>It is the policy of the District to not maintain funds in reserve and to use tax revenue for Resort operations, not to exceed requested budgeted and approved amounts.</p>	

<b>Names of Board Members</b>	Date of End of Term	Does the district have regular office hours exceeding 20 hours per week? <input checked="" type="checkbox"/> Yes
George N Gillett III	9/24/28	<b>If Yes, enter</b> Address of office: 3300 E Ski Hill Road City, State, Zip: Alta, WY 83414 Phone Number: 307-353-2300 Hours Open: 09:00AM - 05:00PM
Brian Pope	9/22/29	
Larry Johnson	9/24/27	

Where are the minutes of your board meeting available for public review?

Grand Targhee Resort 3300 E Ski Hill Rd, Alta, WY 83414

How and where are the notices of meeting posted for the public?

Meeting notices are published in the Jackson Hole News & Guide, or via 3 public bulletin board postings

Where are the public meetings held?

Grand Targhee Resort, 3300 E Ski Hill Road, Alta, WY 83414 | Admin Conference Room

### FINAL BUDGET SUMMARY

OVERVIEW	2023-2024 Actual	2024-2025 Estimated	2025-2026 Proposed	Final Approval
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S-1	<b>Total Budgeted Expenditures</b>	\$261,172	\$330,000	\$350,000	\$350,000
S-2	<b>Total Principal to Pay on Debt</b>	\$0	\$0	\$0	\$0
S-3	<b>Total Change to Restricted Funds</b>	\$0	\$0	\$0	\$0

S-4	<b>Total General Fund and Forecasted Revenues Available</b>	\$343,456	\$370,551	\$365,000	\$365,000
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S-5	<i>Amount requested from County Commissioners</i>	\$302,905	\$330,000	\$350,000	\$350,000
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S-6	<b>Additional Funding Needed :</b>	\$0	\$0
	<b>Projected Surplus:</b>	<b>\$15,000</b>	<b>\$15,000</b>

<b>REVENUE SUMMARY</b>		2023-2024 Actual	2024-2025 Estimated	2025-2026 Proposed	Final Approval
S-7	<b>Operating Revenues</b>	\$0	\$0	\$0	\$0
S-8	<b>Tax levy (From the County Treasurer)</b>	\$302,905	\$330,000	\$350,000	\$350,000
S-9	<b>Government Support</b>	\$0	\$0	\$0	\$0
S-10	<b>Grants</b>	\$0	\$0	\$0	\$0
S-11	<b>Other County Support (Not from Co. Treas.)</b>	\$0	\$0	\$0	\$0
S-12	<b>Miscellaneous</b>	\$0	\$0	\$0	\$0
S-13	<b>Other Forecasted Revenue</b>	\$0	\$0	\$0	\$0

S-14	<b>Total Revenue</b>	\$302,905	\$330,000	\$350,000	\$350,000
FY 7/1/25-6/30/26					Grand Targhee Resort District

<b>EXPENDITURE SUMMARY</b>		2023-2024 Actual	2024-2025 Estimated	2025-2026 Proposed	Final Approval
S-15	<b>Capital Outlay</b>	\$0	\$0	\$0	\$0
S-16	<b>Interest and Fees On Debt</b>	\$0	\$0	\$0	\$0
S-17	<b>Administration</b>	\$172	\$500	\$300	\$300
S-18	<b>Operations</b>	\$261,000	\$329,500	\$349,700	\$349,700
S-19	<b>Indirect Costs</b>	\$0	\$0	\$0	\$0
S-20R	<b>Expenditures paid by Reserves</b>	\$0	\$0	\$0	\$0
S-20	<b>Total Expenditures</b>	\$261,172	\$330,000	\$350,000	\$350,000

<b>DEBT SUMMARY</b>		2023-2024 Actual	2024-2025 Estimated	2025-2026 Proposed	Final Approval
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S-21	<b>Principal Paid on Debt</b>	\$0	\$0	\$0	\$0
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<b>CASH AND INVESTMENTS</b>		2023-2024 Actual	2024-2025 Estimated	2025-2026 Proposed	Final Approval
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S-22	<b>TOTAL GENERAL FUNDS</b>	\$40,551	\$40,551	\$15,000	\$15,000
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#### Summary of Reserve Funds

S-23	<b>Beginning Balance in Reserve Accounts</b>	\$0	\$0	\$0	\$0
S-24	a. Sinking and Debt Service Funds	\$0	\$0	\$0	\$0
S-25	b. Reserves	\$0	\$0	\$0	\$0
S-26	c. Bond Funds	\$0	\$0	\$0	\$0
	<b>Total Reserves (a+b+c)</b>	\$0	\$0	\$0	\$0
S-27	<b>Amount to be added</b>	\$0	\$0	\$0	\$0
S-28	a. Sinking and Debt Service Funds	\$0	\$0	\$0	\$0
S-29	b. Reserves	\$0	\$0	\$0	\$0
S-30	c. Bond Funds	\$0	\$0	\$0	\$0
	<b>Total to be added (a+b+c)</b>	\$0	\$0	\$0	\$0
S-31	<b>Subtotal</b>	\$0	\$0	\$0	\$0
S-32	<b>Less Total to be spent</b>	\$0	\$0	\$0	\$0
S-33	<b>TOTAL RESERVES AT END OF FISCAL YEAR</b>	\$0	\$0	\$0	\$0

*End of Summary*

*Budget Officer / District Official (if not same as "Submitted by")* \_\_\_\_\_ Date adopted by Special District \_\_\_\_\_

**DISTRICT ADDRESS:** 3300 E. Ski Hill Road  
Alta, Wyoming 83414

**PREPARED BY:** Nathan Felix

**DISTRICT PHONE:** 307-353-2300 ext 1348

## Final Budget

Grand Targhee Resort District  
 NAME OF DISTRICT/BOARD

FYE 6/30/2026

### PROPERTY TAXES AND ASSESSMENTS

R-1 **Property Taxes and Assessments Received**  
 R-1.1 **Tax Levy (From the County Treasurer)**  
 R-1.2 Other County Support (see note on the right)

DOA Chart of Accounts	2023-2024 Actual	2024-2025 Estimated	2025-2026 Proposed	Final Approval
4001	\$302,905	\$330,000	\$350,000	\$350,000
4005				

### FORECASTED REVENUE

R-2 **Revenues from Other Governments**  
 R-2.1 State Aid  
 R-2.2 Additional County Aid (non-treasurer)  
 R-2.3 City (or Town) Aid  
 R-2.4 Other (Specify)  
 R-2.5 **Total Government Support**  
 R-3 **Operating Revenues**  
 R-3.1 Customer Charges  
 R-3.2 Sales of Goods or Services  
 R-3.3 Other Assessments  
 R-3.4 **Total Operating Revenues**  
 R-4 **Grants**  
 R-4.1 Direct Federal Grants  
 R-4.2 Federal Grants thru State Agencies  
 R-4.3 Grants from State Agencies  
 R-4.4 **Total Grants**  
 R-5 **Miscellaneous Revenue**  
 R-5.1 Interest  
 R-5.2 Other: Specify \_\_\_\_\_  
 R-5.3 Other: Additional \_\_\_\_\_  
 R-5.4 **Total Miscellaneous**  
 R-5.5 **Total Forecasted Revenue**

DOA Chart of Accounts	2023-2024 Actual	2024-2025 Estimated	2025-2026 Proposed	Final Approval
4211				
4237				
4237				
4237				
	\$0	\$0	\$0	\$0
4300				
4300				
4503				
	\$0	\$0	\$0	\$0
4201				
4201				
4211				
	\$0	\$0	\$0	\$0
4501				
4500				
	\$0	\$0	\$0	\$0
	\$0	\$0	\$0	\$0

R-6 **Other Forecasted Revenue**  
 R-6.1 a. Other past due as estimated by Co. Treas.  
 R-6.2 b. Other forecasted revenue (specify):  
 R-6.3 \_\_\_\_\_  
 R-6.4 \_\_\_\_\_  
 R-6.5 \_\_\_\_\_  
 R-6.6 **Total Other Forecasted Revenue (a+b)**

4004				
4500				
4500				
	\$0	\$0	\$0	\$0

## Final Budget

Grand Targhee Resort District  
NAME OF DISTRICT/BOARD

FYE 6/30/2026

### CAPITAL OUTLAY BUDGET

**E-1 Capital Outlay**  
 E-1.1 Real Property  
 E-1.2 Vehicles  
 E-1.3 Office Equipment  
 E-1.4 Other (Specify)  
 E-1.5 \_\_\_\_\_  
 E-1.6 \_\_\_\_\_  
 E-1.7 \_\_\_\_\_  
 E-1.8 **TOTAL CAPITAL OUTLAY**

DOA Chart of Accounts	2023-2024 Actual	2024-2025 Estimated	2025-2026 Proposed	Final Approval
6201				
6210				
6211				
6200				
6200				
	\$0	\$0	\$0	\$0

### ADMINISTRATION BUDGET

**E-2 Personnel Services**  
 E-2.1 Administrator  
 E-2.2 Secretary  
 E-2.3 Clerical  
 E-2.4 Other (Specify)  
 E-2.5 \_\_\_\_\_  
 E-2.6 \_\_\_\_\_  
 E-2.7 \_\_\_\_\_  
**E-3 Board Expenses**  
 E-3.1 Travel  
 E-3.2 Mileage  
 E-3.3 Other (Specify)  
 E-3.4 \_\_\_\_\_  
 E-3.5 \_\_\_\_\_  
 E-3.6 \_\_\_\_\_  
**E-4 Contractual Services**  
 E-4.1 Legal  
 E-4.2 Accounting/Auditing  
 E-4.3 Other (Specify)  
 E-4.4 \_\_\_\_\_  
 E-4.5 \_\_\_\_\_  
 E-4.6 \_\_\_\_\_  
**E-5 Other Administrative Expenses**  
 E-5.1 Office Supplies  
 E-5.2 Office equipment, rent & repair  
 E-5.3 Education  
 E-5.4 Registrations  
 E-5.5 Other (Specify)  
 E-5.6 Misc. administrative cost  
 E-5.7 Bank Fees  
 E-5.8 \_\_\_\_\_  
**E-6 TOTAL ADMINISTRATION**

DOA Chart of Accounts	2023-2024 Actual	2024-2025 Estimated	2025-2026 Proposed	Final Approval
7002				
7003				
7004				
7005				
7005				
7011				
7012				
7013				
7013				
7021				
7022				
7023				
7023				
7031				
7032				
7033				
7034				
7035	\$100	\$400	\$200	\$200
7035	\$72	\$100	\$100	\$100
	\$172	\$500	\$300	\$300

## Final Budget

Grand Targhee Resort District

FYE 6/30/2026

### OPERATIONS BUDGET

**E-7 Personnel Services**  
 E-7.1 Wages--Operations

DOA Chart of Accounts	2023-2024 Actual	2024-2025 Estimated	2025-2026 Proposed	Final Approval
7202				

E-7.2 Service Contracts  
 E-7.3 Other (Specify)  
 E-7.4 \_\_\_\_\_  
 E-7.5 \_\_\_\_\_  
 E-7.6 \_\_\_\_\_  
**E-8 Travel**  
 E-8.1 Mileage  
 E-8.2 Other (Specify)  
 E-8.3 \_\_\_\_\_  
 E-8.4 \_\_\_\_\_  
 E-8.5 \_\_\_\_\_  
**E-9 Operating supplies (List)**  
 E-9.1 \_\_\_\_\_  
 E-9.2 \_\_\_\_\_  
 E-9.3 \_\_\_\_\_  
 E-9.4 \_\_\_\_\_  
 E-9.5 \_\_\_\_\_  
**E-10 Program Services (List)**  
 E-10.1 \_\_\_\_\_  
 E-10.2 \_\_\_\_\_  
 E-10.3 \_\_\_\_\_  
 E-10.4 \_\_\_\_\_  
 E-10.5 \_\_\_\_\_  
**E-11 Contractual Arrangements (List)**  
 E-11.1 Snow removal  
 E-11.2 Parking expansion and maintenance  
 E-11.3 Summer trails  
 E-11.4 Camping improvements  
 E-11.5 see additional details \_\_\_\_\_  
**E-12 Other operations (Specify)**  
 E-12.1 \_\_\_\_\_  
 E-12.2 \_\_\_\_\_  
 E-12.3 \_\_\_\_\_  
 E-12.4 \_\_\_\_\_  
 E-12.5 \_\_\_\_\_  
**E-13 TOTAL OPERATIONS**

7203				
7204				
7204				
7211				
7212				
7212				
7220				
7220				
7220				
7220				
7230				
7230				
7230				
7230				
7400	\$108,000	\$111,000	\$115,000	\$115,000
7400	\$53,000	\$35,000	\$45,000	\$45,000
7400	\$25,000	\$43,500	\$39,700	\$39,700
7400	\$75,000	\$10,000	\$15,000	\$15,000
		\$130,000	\$135,000	\$135,000
7450				
7450				
7450				
7450				
	\$261,000	\$329,500	\$349,700	\$349,700

## Final Budget

Grand Targhee Resort District

FYE 6/30/2026

### INDIRECT COSTS BUDGET

**E-14 Insurance**  
 E-14.1 Liability  
 E-14.2 Buildings and vehicles  
 E-14.3 Equipment  
 E-14.4 Other (Specify)  
 E-14.5 \_\_\_\_\_  
 E-14.6 \_\_\_\_\_  
 E-14.7 \_\_\_\_\_  
**E-15 Indirect payroll costs:**  
 E-15.1 FICA (Social Security) taxes  
 E-15.2 Workers Compensation  
 E-15.3 Unemployment Taxes  
 E-15.4 Retirement  
 E-15.5 Health Insurance  
 E-15.6 Other (Specify)  
 E-15.7 \_\_\_\_\_  
 E-15.8 \_\_\_\_\_  
 E-15.9 \_\_\_\_\_  
**E-17 TOTAL INDIRECT COSTS**

DOA Chart of Accounts	2023-2024 Actual	2024-2025 Estimated	2025-2026 Proposed	Final Approval
7502				
7503				
7504				
7505				
7505				
7511				
7512				
7513				
7514				
7515				
7516				
7516				
	\$0	\$0	\$0	\$0

### DEBT SERVICE BUDGET

**D-1      Debt Service**

- D-1.1    Principal
- D-1.2    Interest
- D-1.3    Fees

**D-2      TOTAL DEBT SERVICE**

DOA Chart of Accounts	2023-2024 Actual	2024-2025 Estimated	2025-2026 Proposed	Final Approval
6401				
6410				
6420				
	\$0	\$0	\$0	\$0

# Final Budget

Grand Targhee Resort District  
NAME OF DISTRICT/BOARD

FYE 6/30/2026

## GENERAL FUNDS

		End of Year	Beginning	Beginning		
		DOA Chart of Accounts	2023-2024 Actual	2024-2025 Estimated	2025-2026 Proposed	Final Approval
<b>C-1 Balances at Beginning of Fiscal Year</b>		<b>1010</b>	\$40,551	\$40,551	\$15,000	\$15,000
C-1.1 General Fund Checking		<b>1040</b>	\$0	\$0	\$0	\$0
C-1.3 General Fund CD Balance		<b>1050</b>	\$0	\$0	\$0	\$0
C-1.4 All Other Funds		<b>1020</b>	\$0	\$0	\$0	\$0
C-1.5 Reserves (From Below)		\$0	\$0	\$0	\$0	\$0
<b>Total Estimated Cash and Investments on Hand</b>		<b>\$40,551</b>	<b>\$40,551</b>	<b>\$15,000</b>	<b>\$15,000</b>	<b>\$15,000</b>

## C-2 General Fund Reductions:

		DOA Chart of Accounts	2010				
C-2.1	a. Unpaid bills at FYE						
C-2.2	b. Reserves		\$0	\$0	\$0	\$0	\$0
C-2.3	<b>Total Deductions (a+b)</b>		\$0	\$0	\$0	\$0	\$0
C-2.4	<b>Estimated Non-Restricted Funds Available</b>		<b>\$40,551</b>	<b>\$40,551</b>	<b>\$15,000</b>	<b>\$15,000</b>	<b>\$15,000</b>

## DOA Chart of Accounts

SINKING & DEBT SERVICE FUNDS	1070				

		2023-2024 Actual	2024-2025 Estimated	2025-2026 Proposed	Final Approval
C-3.1	Beginning Balance in Reserve Account (end of previous year)		\$0	\$0	
C-3.2	<i>Date of Reserve Approval in Minutes:</i>				
C-3.3	Amount to be added to the reserve				
C-3.4	<i>Date of Reserve Approval in Minutes:</i>				
C-3.5	SUB-TOTAL	\$0	\$0	\$0	\$0
C-3.6	Identify the amount and project to be spent				
C-3.7	a. _____				
C-3.8	b. _____				
C-3.9	c. _____				
C-3.10	<i>Date of Reserve Approval in Minutes:</i>				
C-3.11	<b>TOTAL CAPITAL OUTLAY (a+b+c)</b>	\$0	\$0	\$0	\$0
C-3.12	Balance to be retained	\$0	\$0	\$0	\$0

RESERVES	1090				

		2023-2024 Actual	2024-2025 Estimated	2025-2026 Proposed	Final Approval
C-4.1	Beginning Balance in Reserve Account (end of previous year)		\$0	\$0	
C-4.2	<i>Date of Reserve Approval in Minutes:</i>				
C-4.3	Amount to be added to the reserve				
C-4.4	<i>Date of Reserve Approval in Minutes:</i>				
C-4.5	SUB-TOTAL	\$0	\$0	\$0	\$0
C-4.6	Identify the amount and project to be spent				
C-4.7	a. _____				
C-4.8	b. _____				
C-4.9	c. _____				
C-4.10	<i>Date of Reserve Approval in Minutes:</i>				
C-4.11	<b>TOTAL OTHER RESERVE OUTLAY (a+b+c)</b>	\$0	\$0	\$0	\$0
C-4.12	Balance to be retained	\$0	\$0	\$0	\$0

BOND FUNDS	1060				

		2023-2024 Actual	2024-2025 Estimated	2025-2026 Proposed	Final Approval
C-5.1	Beginning Balance in Reserve Account (end of previous year)		\$0	\$0	
C-5.2	<i>Date of Reserve Approval in Minutes:</i>				
C-5.3	Amount to be added to the reserve				
C-5.4	<i>Date of Reserve Approval in Minutes:</i>				
C-5.5	SUB-TOTAL	\$0	\$0	\$0	\$0

C-5.6 Identify the amount and project to be spent

C-5.7 *Date of Reserve Approval in Minutes:* \_\_\_\_\_

C-5.8 Balance to be retained

C-5.9 TOTAL TO BE SPENT

\$0	\$0	\$0	\$0
\$0	\$0	\$0	\$0

## Final Budget

## Grand Targhee Resort District

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**NAME OF DISTRICT/BOARD**

FYE 6/30/2026