

Final Budget

Teton Village Water & Sewer District	
7020 N Rachel Way PO Box 586 Teton Village, WY 83025 307-733-5457	Budget Hearing Information Location: 7020 N Rachel Way Teton Village WY 83025 Date: 7/17/2025 Time: 6:00 PM
Teton County	Budget Prepared by: Elisabeth Eastman

S-A	BUDGET MESSAGE
W.S. 16-12-403 (c)	
<p>The Teton Village Water & Sewer District (TVWSD) budget for Fiscal Year 2025-26 continues the commitment to ensure TVWSD water and sewer systems are well maintained and operations continue in compliance with US EPA and WY DEQ permit requirements. In spite of legislation changes to property value assessments, the Board has voted to hold the levy at 2.75 mills and all rates the same as the prior fiscal year.</p>	
S-B	RESERVE DESCRIPTION
<p>Although TVWSD has drawn a total of \$3.8 million from reserve funds for work to date on the Phase IV WWTP Expansion, the District continues to adhere to the reserve policy. For FY2025-26 the Board anticipates retaining enough reserves to ensure financial resources in case of an extreme event, while being able to consider future capital projects like main replacements and construction of employee housing.</p>	

Names of Board Members Tim Carney - Chair Jim Terry - Treasurer Frank Kaunitz - Secretary Don Gervais Jim Mahaffee	Date of End of Term 11/3/26 11/7/28 11/3/26 11/7/28 11/7/28	Does the district have regular office hours exceeding 20 hours per week? <input checked="" type="checkbox"/> Yes
If Yes, enter Address of office: 7020 N Rachel Way City, State, Zip: Teton Village, WY 83025 Phone Number: 307-733-5457 Hours Open: Mon-Fri 8am-3pm Fridays by appointment		

Where are the minutes of your board meeting available for public review?

7020 N Rachel Way, Teton Village WY 83205

How and where are the notices of meeting posted for the public?

Website - <https://tetonvillagewy.gov/district-government/meetings-and-agendas/>

Where are the public meetings held?

7020 N Rachel Way, Teton Village WY 83205 & online via Zoom

FINAL BUDGET SUMMARY

OVERVIEW	2023-2024 Actual	2024-2025 Estimated	2025-2026 Proposed	Final Approval
S-1 Total Budgeted Expenditures	\$8,073,679	\$6,935,310	\$2,877,737	\$2,853,473
S-2 Total Principal to Pay on Debt	\$198,860	\$212,621	\$401,391	\$401,391
S-3 Total Change to Restricted Funds	-\$1,970,882	-\$131,970	\$200,000	\$179,932
S-4 Total General Fund and Forecasted Revenues Available	\$10,074,273	\$11,630,226	\$7,595,959	\$7,624,695
S-5 <i>Amount requested from County Commissioners</i>	\$1,474,011	\$1,574,372	\$1,461,081	\$1,408,627
S-6 Additional Funding Needed :			\$0	\$0
		Projected Surplus:		\$4,116,832
REVENUE SUMMARY	2023-2024 Actual	2024-2025 Estimated	2025-2026 Proposed	Final Approval
S-7 Operating Revenues	\$1,777,385	\$1,807,529	\$1,542,852	\$1,580,906
S-8 Tax levy (From the County Treasurer)	\$1,474,011	\$1,574,372	\$1,461,081	\$1,408,627
S-9 Government Support	\$1,922,812	\$2,229,118	\$0	\$0
S-10 Grants	\$719,724	\$1,686,997	\$0	\$0
S-11 Other County Support (Not from Co. Treas.)	\$0	\$0	\$0	\$0
S-12 Miscellaneous	\$482,782	\$446,860	\$425,194	\$425,194
S-13 Other Forecasted Revenue	\$0	\$0	\$0	\$0
S-14 Total Revenue	\$6,376,714	\$7,744,876	\$3,429,127	\$3,414,727
FY 7/1/25-6/30/26				Teton Village Water & Sewer District
EXPENDITURE SUMMARY	2023-2024 Actual	2024-2025 Estimated	2025-2026 Proposed	Final Approval
S-15 Capital Outlay	\$4,033,938	\$4,155,958	\$32,000	\$35,000
S-16 Interest and Fees On Debt	\$26,919	\$21,514	\$44,706	\$44,706
S-17 Administration	\$235,953	\$286,199	\$294,611	\$292,111
S-18 Operations	\$1,303,303	\$1,569,133	\$1,774,633	\$1,722,233
S-19 Indirect Costs	\$502,684	\$570,536	\$731,787	\$739,355
S-20R Expenditures paid by Reserves	\$1,970,882	\$331,970	\$0	\$20,068
S-20 Total Expenditures	\$8,073,679	\$6,935,310	\$2,877,737	\$2,853,473
DEBT SUMMARY	2023-2024 Actual	2024-2025 Estimated	2025-2026 Proposed	Final Approval
S-21 Principal Paid on Debt	\$198,860	\$212,621	\$401,391	\$401,391
CASH AND INVESTMENTS	2023-2024 Actual	2024-2025 Estimated	2025-2026 Proposed	Final Approval
S-22 TOTAL GENERAL FUNDS	\$3,697,559	\$3,885,350	\$4,166,832	\$4,209,968
Summary of Reserve Funds				
S-23 Beginning Balance in Reserve Accounts				
S-24 a. Sinking and Debt Service Funds	\$450,000	\$450,000	\$450,000	\$450,000
S-25 b. Reserves	\$3,619,986	\$1,649,104	\$1,517,134	\$1,517,134
S-26 c. Bond Funds	\$0	\$0	\$0	\$0
	Total Reserves (a+b+c)			
S-27 Amount to be added				
S-28 a. Sinking and Debt Service Funds	\$0	\$0	\$0	\$0
S-29 b. Reserves	\$0	\$200,000	\$200,000	\$200,000
S-30 c. Bond Funds	\$0	\$0	\$0	\$0
	Total to be added (a+b+c)			
S-31 Subtotal	\$0	\$200,000	\$200,000	\$200,000
S-32 Less Total to be spent				
S-33 TOTAL RESERVES AT END OF FISCAL YEAR	\$4,069,986	\$2,299,104	\$2,167,134	\$2,167,134
	\$1,970,882	\$331,970	\$0	\$20,068
	\$2,099,104	\$1,967,134	\$2,167,134	\$2,147,066

End of Summary

Date adopted by Special District _____
Budget Officer / District Official (if not same as "Submitted by")

DISTRICT ADDRESS: 7020 N Rachel Way | PO Box 586
Teton Village, WY 83025

PREPARED BY: Elisabeth Eastman

DISTRICT PHONE: 307-733-5457

Prepared in compliance with the Uniform Municipal Fiscal Procedures Act (W.S. 16-12-401 et seq.) as it applies.

5/31/23 *Form approved by Wyoming Department of Audit, Public Funds Division*

Final Budget

Teton Village Water & Sewer District

FYE 6/30/2026

NAME OF DISTRICT/BOARD

PROPERTY TAXES AND ASSESSMENTS

	DOA Chart of Accounts	2023-2024 Actual	2024-2025 Estimated	2025-2026 Proposed	Final Approval
R-1 Property Taxes and Assessments Received					
R-1.1 Tax Levy (From the County Treasurer)	4001	\$1,474,011	\$1,574,372	\$1,461,081	\$1,408,627
R-1.2 Other County Support (see note on the right)	4005				

FORECASTED REVENUE

	DOA Chart of Accounts	2023-2024 Actual	2024-2025 Estimated	2025-2026 Proposed	Final Approval
R-2 Revenues from Other Governments					
R-2.1 State Aid	4211	\$1,922,812	\$2,229,118		
R-2.2 Additional County Aid (non-treasurer)	4237				
R-2.3 City (or Town) Aid	4237				
R-2.4 Other (Specify)	4237				
R-2.5 Total Government Support		\$1,922,812	\$2,229,118	\$0	\$0
R-3 Operating Revenues					
R-3.1 Customer Charges	4300	\$1,527,238	\$1,761,726	\$1,542,852	\$1,580,906
R-3.2 Sales of Goods or Services	4300	\$21,805	\$5,810	\$0	
R-3.3 Other Assessments	4503	\$228,342	\$39,993	\$0	
R-3.4 Total Operating Revenues		\$1,777,385	\$1,807,529	\$1,542,852	\$1,580,906
R-4 Grants					
R-4.1 Direct Federal Grants	4201				
R-4.2 Federal Grants thru State Agencies	4201	\$719,724	\$1,686,997		
R-4.3 Grants from State Agencies	4211				
R-4.4 Total Grants		\$719,724	\$1,686,997	\$0	\$0
R-5 Miscellaneous Revenue					
R-5.1 Interest	4501	\$353,026	\$303,311	\$250,000	\$250,000
R-5.2 Other: Specify <u>Rental Income</u>	4500	\$55,336	\$62,221	\$70,225	\$70,225
R-5.3 Other: See Additior <u>See Additional Details</u>		\$74,420	\$81,328	\$104,969	\$104,969
R-5.4 Total Miscellaneous		\$482,782	\$446,860	\$425,194	\$425,194
R-5.5 Total Forecasted Revenue		\$4,902,703	\$6,170,504	\$1,968,046	\$2,006,100
R-6 Other Forecasted Revenue					
R-6.1 a. Other past due as estimated by Co. Treas.	4004				
R-6.2 b. Other forecasted revenue (specify):	4500				
R-6.3	4500				
R-6.4					
R-6.5					
R-6.6 Total Other Forecasted Revenue (a+b)		\$0	\$0	\$0	\$0

Final Budget

Teton Village Water & Sewer District
NAME OF DISTRICT/BOARD

FYE 6/30/2026

CAPITAL OUTLAY BUDGET

E-1 Capital Outlay
 E-1.1 Real Property
 E-1.2 Vehicles
 E-1.3 Office Equipment
 E-1.4 Other (Specify)
 E-1.5 Water Mains/Hydrants
 E-1.6 Employee Housing
 E-1.7 see additional details
 E-1.8 **TOTAL CAPITAL OUTLAY**

DOA Chart of Accounts	2023-2024 Actual	2024-2025 Estimated	2025-2026 Proposed	Final Approval
6201	\$3,910,601	\$4,113,970		
6210		\$41,794		
6211				
6200	\$37,957		\$12,000	\$12,000
6200	\$14,843	\$194	\$10,000	\$10,000
	\$70,537		\$10,000	\$13,000
	\$4,033,938	\$4,155,958	\$32,000	\$35,000

ADMINISTRATION BUDGET

E-2 Personnel Services
 E-2.1 Administrator
 E-2.2 Secretary
 E-2.3 Clerical
 E-2.4 Other (Specify)
 E-2.5
 E-2.6
 E-2.7
E-3 Board Expenses
 E-3.1 Travel
 E-3.2 Mileage
 E-3.3 Other (Specify)
 E-3.4 Board Stipend
 E-3.5
 E-3.6
E-4 Contractual Services
 E-4.1 Legal
 E-4.2 Accounting/Auditing
 E-4.3 Other (Specify)
 E-4.4
 E-4.5
 E-4.6
E-5 Other Administrative Expenses
 E-5.1 Office Supplies
 E-5.2 Office equipment, rent & repair
 E-5.3 Education
 E-5.4 Registrations
 E-5.5 Other (Specify)
 E-5.6 Office Utilities & Maintenance
 E-5.7 Apartments Utilities & Maintenance
 E-5.8 see additional details
E-6 TOTAL ADMINISTRATION

DOA Chart of Accounts	2023-2024 Actual	2024-2025 Estimated	2025-2026 Proposed	Final Approval
7002	\$171,443	\$190,883	\$193,736	\$193,736
7003				
7004				
7005				
7005				
7011				
7012				
7013	\$1,375	\$1,200	\$1,875	\$1,875
7013				
7021	\$1,190	\$4,444	\$2,000	\$3,500
7022	\$11,486	\$18,646	\$15,000	\$14,500
7023				
7023				
7031	\$3,246	\$3,178	\$2,500	\$2,500
7032	\$272	\$1,945	\$1,500	\$1,500
7033			\$500	\$500
7034		\$62	\$500	\$500
7035	\$28,725	\$31,020	\$35,000	\$35,500
7035	\$4,797	\$6,500	\$8,000	\$8,000
	\$13,419	\$28,321	\$34,000	\$30,000
	\$235,953	\$286,199	\$294,611	\$292,111

Final Budget

Teton Village Water & Sewer District

FYE 6/30/2026

OPERATIONS BUDGET

E-7 Personnel Services

- E-7.1 Wages--Operations
- E-7.2 Service Contracts
- E-7.3 Other (Specify)

E-7.4

E-7.5

E-7.6

E-8 Travel

- E-8.1 Mileage
- E-8.2 Other (Specify)
- E-8.3 Training & Schools W+S

E-8.4

E-8.5

E-9 Operating supplies (List)

- E-9.1 Postage & Freight W+S
- E-9.2 Clothing Allowance W+S
- E-9.3 Tools & Safety Equipment W+S
- E-9.4 Lab Fees, Equipment & Chemicals W+S
- E-9.5 see additional details

E-10 Program Services (List)

- E-10.1 Mapping & Leak Detection W
- E-10.2 Equipment Rentals W+S
- E-10.3 Maintain Water Infrastructure
- E-10.4 Maintain Sewer Infrastructure
- E-10.5 see additional details

E-11 Contractual Arrangements (List)

- E-11.1 Engineering W+S

E-11.2

E-11.3

E-11.4

E-11.5

E-12 Other operations (Specify)

- E-12.1 Vehicles - Gas & Maint W+S
- E-12.2 Utilities W+S
- E-12.3 Meter Inventory
- E-12.4 License & Permit Fees W+S
- E-12.5 see additional details

E-13 TOTAL OPERATIONS

DOA Chart of Accounts	2023-2024 Actual	2024-2025 Estimated	2025-2026 Proposed	Final Approval
7202	\$778,346	\$892,055	\$1,015,583	\$1,015,583
7203				
7204				
7204				
7211	\$2,718	\$2,455	\$9,000	\$9,000
7212	\$6,308	\$9,169	\$10,500	\$10,500
7212				
7220	\$142	\$0	\$500	\$500
7220	\$856	\$0	\$1,750	\$1,750
7220	\$10,926	\$18,763	\$22,500	\$20,500
7220	\$11,407	\$6,659	\$10,500	\$10,500
	\$86,948	\$99,558	\$97,000	\$97,000
7230	\$9,457	\$3,294	\$17,000	\$17,000
7230	\$0	\$0	\$1,000	\$1,000
7230	\$19,427	\$83,356	\$57,500	\$56,500
7230	\$99,233	\$110,780	\$103,300	\$101,800
	\$103,902	\$158,780	\$121,500	\$123,000
7400	\$24,711	\$15,485	\$17,000	\$17,500
7400				
7400				
7400				
7450	\$7,997	\$8,026	\$17,000	\$17,000
7450	\$118,745	\$133,268	\$146,500	\$146,100
7450	\$22,180	\$26,892	\$25,500	\$26,000
7450	\$0	\$593	\$1,000	\$1,000
			\$100,000	\$50,000
	\$1,303,303	\$1,569,133	\$1,774,633	\$1,722,233

Final Budget

Teton Village Water & Sewer District

FYE 6/30/2026

INDIRECT COSTS BUDGET

E-14	Insurance
E-14.1	Liability
E-14.2	Buildings and vehicles
E-14.3	Equipment
E-14.4	Other (Specify)
E-14.5	Directors E&O
E-14.6	Surety
E-14.7	
E-15	Indirect payroll costs:
E-15.1	FICA (Social Security) taxes
E-15.2	Workers Compensation
E-15.3	Unemployment Taxes
E-15.4	Retirement
E-15.5	Health Insurance
E-15.6	Other (Specify)
E-15.7	Benefits - LTD, Vision
E-15.8	Medicare
E-15.9	see additional details

DOA Chart of Accounts	2023-2024 Actual	2024-2025 Estimated	2025-2026 Proposed	Final Approval
7502	\$15,076	\$13,697	\$15,050	\$14,922
7503	\$44,920	\$48,943	\$63,159	\$70,855
7504	\$250	\$250	\$250	\$250
7505	\$2,655	\$1,917	\$2,000	\$2,000
7505	\$700	\$700	\$1,200	\$1,200
7511	\$57,365	\$66,119	\$75,540	\$75,540
7512	\$6,886	\$8,843	\$8,900	\$8,900
7513	\$0	\$431	\$1,710	\$1,710
7514	\$137,074	\$158,003	\$186,719	\$186,719
7515	\$206,208	\$234,180	\$332,291	\$332,291
7516	\$9,864	\$11,772	\$14,338	\$14,338
7516	\$13,416	\$15,463	\$17,670	\$17,670
	\$8,270	\$10,218	\$12,960	\$12,960

E-17 TOTAL INDIRECT COSTS

\$502,684	\$570,536	\$731,787	\$739,355
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DEBT SERVICE BUDGET

D-1	Debt Service
D-1.1	Principal
D-1.2	Interest
D-1.3	Fees
D-2	TOTAL DEBT SERVICE

DOA Chart of Accounts	2023-2024 Actual	2024-2025 Estimated	2025-2026 Proposed	Final Approval
6401	\$198,860	\$212,621	\$401,391	\$401,391
6410	\$26,919	\$21,514	\$44,706	\$44,706
6420				
	\$225,779	\$234,135	\$446,096	\$446,096

Final Budget

Teton Village Water & Sewer District
NAME OF DISTRICT/BOARD

FYE 6/30/2026

GENERAL FUNDS				
C-1	End of Year Beginning Beginning			
	DOA Chart of Accounts	2023-2024 Actual	2024-2025 Estimated	2025-2026 Proposed
	1010	\$17,440	\$17,440	\$5,924
	1040	\$799,640	\$799,640	\$445,133
	1050	\$2,936,300	\$2,936,300	\$3,715,775
	1020	\$0	\$0	\$4,131,594
		\$2,099,104	\$2,099,104	\$2,167,134
		\$5,852,484	\$5,852,484	\$6,333,966
				\$6,521,646
C-2 General Fund Reductions:				
C-2.1	a. Unpaid bills at FYE	2010	\$55,822	\$164,612
C-2.2	b. Reserves		\$2,099,104	\$2,147,066
C-2.3	Total Deductions (a+b)		\$2,154,926	\$2,311,678
C-2.4	Estimated Non-Restricted Funds Available		\$3,697,559	\$4,166,832
				\$4,209,968
SINKING & DEBT SERVICE FUNDS				
DOA Chart of Accounts				
SINKING & DEBT SERVICE FUNDS				
1070				
C-3				
C-3.1	Beginning Balance in Reserve Account (end of previous year)	2023-2024 Actual	2024-2025 Estimated	2025-2026 Proposed
C-3.2	<i>Date of Reserve Approval in Minutes:</i>	\$450,000	\$450,000	\$450,000
C-3.3	Amount to be added to the reserve			
C-3.4	<i>Date of Reserve Approval in Minutes:</i>			
C-3.5	SUB-TOTAL	\$450,000	\$450,000	\$450,000
C-3.6	Identify the amount and project to be spent			
C-3.7	a. _____			
C-3.8	b. _____			
C-3.9	c. _____			
C-3.10	<i>Date of Reserve Approval in Minutes:</i>			
C-3.11	TOTAL CAPITAL OUTLAY (a+b+c)	\$0	\$0	\$0
C-3.12	Balance to be retained	\$450,000	\$450,000	\$450,000
RESERVES				
DOA Chart of Accounts				
RESERVES				
1090				
C-4				
C-4.1	Beginning Balance in Reserve Account (end of previous year)	2023-2024 Actual	2024-2025 Estimated	2025-2026 Proposed
C-4.2	<i>Date of Reserve Approval in Minutes:</i>	\$3,619,986	\$1,649,104	\$1,517,134
C-4.3	Amount to be added to the reserve		\$200,000	\$200,000
C-4.4	<i>Date of Reserve Approval in Minutes:</i>			
C-4.5	SUB-TOTAL	\$3,619,986	\$1,849,104	\$1,717,134
C-4.6	Identify the amount and project to be spent			
C-4.7	a. Plant Exp	\$1,970,882	\$331,970	
C-4.8	b. Addl Insurance Exp			\$20,068
C-4.9	c. _____			
C-4.10	<i>Date of Reserve Approval in Minutes:</i>			
C-4.11	TOTAL OTHER RESERVE OUTLAY (a+b+c)	\$1,970,882	\$331,970	\$0
C-4.12	Balance to be retained	\$1,649,104	\$1,517,134	\$1,697,066
BOND FUNDS				
DOA Chart of Accounts				
BOND FUNDS				
1060				
C-5				
C-5.1	Beginning Balance in Reserve Account (end of previous year)	2023-2024 Actual	2024-2025 Estimated	2025-2026 Proposed
C-5.2	<i>Date of Reserve Approval in Minutes:</i>	\$0	\$0	\$0
C-5.3	Amount to be added to the reserve			
C-5.4	<i>Date of Reserve Approval in Minutes:</i>			
C-5.5	SUB-TOTAL	\$0	\$0	\$0
C-5.6	Identify the amount and project to be spent			
C-5.7	<i>Date of Reserve Approval in Minutes:</i>			
C-5.8	Balance to be retained	\$0	\$0	\$0
C-5.9	TOTAL TO BE SPENT	\$1,970,882	\$331,970	\$0
				\$20,068