

Final Budget

Teton Village Resort District	
PO Box 23	Budget Hearing Information
Teton Village, WY 83025	Location: Teton Village District Office, Teton Village, WY
307-733-5898	Date: 7/17/2025
Teton County	Time: 11:15 AM
	Budget Prepared by: Meghan Quinn

S-A **BUDGET MESSAGE** W.S. 16-12-403 (c)

In FY26, Teton Village Resort District's sales and use tax collections are projected to increase 3% from FY25. By agreement with Teton Village Association ISD, Teton Village Resort District will continue to fund capital projects and assist with maintenance and operations. The amount budgeted for new capital construction in FY26 is \$3,639,222. New capital funds included in this budget are to improve parking lots, construct a new heated crosswalk, start a pilot edelivery commissary program, and more.

S-B	RESERVE DESCRIPTION
	Teton Village Resort District holds \$500,000 in emergency reserves for emergencies and natural disasters. TVRD also holds a \$8.31M capital reserve fund for capital purchase and replacement of infrastructure associated with parking lots and structures, the maintenance lot and building, and the Village Commons. Finally, TVRD initiated a Parking Improvements Reserve in 2019, which currently contains \$590,133.69 in funds designated for the construction of future Teton Village parking improvements.

Where are the minutes of your board meeting available for public review?

Teton Village District Offices: 7020 N. Rachel Way, Teton Village, WY 83025

How and where are the notices of meeting posted for the public?

www.tetonvillagewy.gov and via email

Where are the public meetings held?

Teton Village District Offices: 7020 N. Rachel Way, Teton Village, WY 83025

FINAL BUDGET SUMMARY

OVERVIEW		2023-2024 Actual	2024-2025 Estimated	2025-2026 Proposed	Final Approval
S-1	Total Budgeted Expenditures	\$3,433,195	\$5,824,157	\$5,141,493	\$5,159,921
S-2	Total Principal to Pay on Debt	\$0	\$0	\$0	\$0
S-3	Total Change to Restricted Funds	\$173,648	\$196,898	\$224,788	\$1,000,000
S-4	Total General Fund and Forecasted Revenues Available	\$8,743,087	\$8,398,253	\$9,568,137	\$9,265,510
S-5	<i>Amount requested from County Commissioners</i>	\$0	\$0	\$0	\$0
S-6	Additional Funding Needed : <i>Projected Surplus:</i>			\$0 \$4,201,856	\$0 \$3,105,589
REVENUE SUMMARY		2023-2024 Actual	2024-2025 Estimated	2025-2026 Proposed	Final Approval
S-7	Operating Revenues	\$173,648	\$196,898	\$224,788	\$224,788
S-8	Tax levy (From the County Treasurer)	\$0	\$0	\$0	\$0
S-9	Government Support	\$4,135,191	\$4,282,815	\$4,471,259	\$4,726,799
S-10	Grants	\$0	\$0	\$0	\$0
S-11	Other County Support (Not from Co. Treas.)	\$0	\$0	\$0	\$0
S-12	Miscellaneous	\$503,809	\$185,000	\$352,395	\$694,846
S-13	Other Forecasted Revenue	\$0	\$0	\$0	\$0
S-14	Total Revenue	\$4,812,648	\$4,664,713	\$5,048,442	\$5,646,433
FY 7/1/25-6/30/26					
EXPENDITURE SUMMARY		2023-2024 Actual	2024-2025 Estimated	2025-2026 Proposed	Final Approval
S-15	Capital Outlay	\$2,107,906	\$4,453,405	\$3,639,222	\$3,639,222
S-16	Interest and Fees On Debt	\$0	\$0	\$0	\$0
S-17	Administration	\$136,154	\$190,092	\$219,984	\$231,283
S-18	Operations	\$1,165,298	\$1,153,964	\$1,254,416	\$1,254,416
S-19	Indirect Costs	\$23,838	\$26,697	\$27,871	\$35,000
S-20R	Expenditures paid by Reserves	\$0	\$0	\$0	\$0
S-20	Total Expenditures	\$3,433,195	\$5,824,157	\$5,141,493	\$5,159,921
DEBT SUMMARY		2023-2024 Actual	2024-2025 Estimated	2025-2026 Proposed	Final Approval
S-21	Principal Paid on Debt	\$0	\$0	\$0	\$0
CASH AND INVESTMENTS		2023-2024 Actual	2024-2025 Estimated	2025-2026 Proposed	Final Approval
S-22	TOTAL GENERAL FUNDS	\$3,930,438	\$3,733,540	\$4,519,695	\$3,619,077
Summary of Reserve Funds					
S-23	Beginning Balance in Reserve Accounts				
S-24	a. Sinking and Debt Service Funds	\$0	\$0	\$0	\$0
S-25	b. Reserves	\$8,216,486	\$8,390,134	\$8,587,032	\$8,400,134
S-26	c. Bond Funds	\$0	\$0	\$0	\$0
Total Reserves (a+b+c)		\$8,216,486	\$8,390,134	\$8,587,032	\$8,400,134
S-27	Amount to be added				
S-28	a. Sinking and Debt Service Funds	\$0	\$0	\$0	\$0
S-29	b. Reserves	\$173,648	\$196,898	\$224,788	\$1,000,000
S-30	c. Bond Funds	\$0	\$0	\$0	\$0
Total to be added (a+b+c)		\$173,648	\$196,898	\$224,788	\$1,000,000
S-31	Subtotal	\$8,390,134	\$8,587,032	\$8,811,820	\$9,400,134
S-32	Less Total to be spent	\$0	\$0	\$0	\$0
S-33	TOTAL RESERVES AT END OF FISCAL YEAR	\$8,390,134	\$8,587,032	\$8,811,820	\$9,400,134
<i>End of Summary</i>					
<i>Rob DesLauriers</i>					
<i>Rob DesLauriers (Jul 21, 2025 15:52 MDT)</i>					
<i>Budget Officer / District Official (if not same as "Submitted by")</i>					
<i>Rob DesLauriers</i>					
<i>21/07/25</i>					
<i>Date adopted by Special District</i>					
<i>DISTRICT ADDRESS: PO Box 23</i>					
<i>PREPARED BY: Meghan Quinn</i>					

Rob DesLauriers

Rob DesLauriers (Jul 21, 2025 15:52 MDT)

Budget Officer / District Official (if not same as "Submitted by")

Date adopted by Special District 21/07/25

End of Summary

Budget Officer / District Officer (if not same as Sub-Divisional Officer)

ROB DESLAUNERS

DISTRICT ADDRESS: PO Box 23
Teton Village, WY

PREPARED BY: Meghan Quinn

DISTRICT ADDRESS: PO Box 23 **PREPARED BY:** Meghan Quinn

Teton Village, WY 83025

DISTRICT PHONE: 307-733-5898

Final Budget

Teton Village Resort District
 NAME OF DISTRICT/BOARD

FYE 6/30/2026

PROPERTY TAXES AND ASSESSMENTS

R-1 **Property Taxes and Assessments Received**
 R-1.1 **Tax Levy (From the County Treasurer)**
 R-1.2 Other County Support (see note on the right)

DOA Chart of Accounts	2023-2024 Actual	2024-2025 Estimated	2025-2026 Proposed	Final Approval
4001				
4005				

FORECASTED REVENUE

R-2 **Revenues from Other Governments**
 R-2.1 State Aid
 R-2.2 Additional County Aid (non-treasurer)
 R-2.3 City (or Town) Aid
 R-2.4 Other (Specify)
 R-2.5 **Total Government Support**
 R-3 **Operating Revenues**
 R-3.1 Customer Charges
 R-3.2 Sales of Goods or Services
 R-3.3 Other Assessments
 R-3.4 **Total Operating Revenues**
 R-4 **Grants**
 R-4.1 Direct Federal Grants
 R-4.2 Federal Grants thru State Agencies
 R-4.3 Grants from State Agencies
 R-4.4 **Total Grants**
 R-5 **Miscellaneous Revenue**
 R-5.1 Interest
 R-5.2 Other: Specify _____
 R-5.3 Other: Additional _____
 R-5.4 **Total Miscellaneous**
 R-5.5 **Total Forecasted Revenue**

DOA Chart of Accounts	2023-2024 Actual	2024-2025 Estimated	2025-2026 Proposed	Final Approval
4211				
4237				
4237				
4237	\$4,135,191	\$4,282,815	\$4,471,259	\$4,726,799
	\$4,135,191	\$4,282,815	\$4,471,259	\$4,726,799
4300				
4300				
4503	\$173,648	\$196,898	\$224,788	\$224,788
	\$173,648	\$196,898	\$224,788	\$224,788
4201				
4201				
4211				
	\$0	\$0	\$0	\$0
4501	\$503,809	\$185,000	\$352,395	\$694,846
4500				
	\$503,809	\$185,000	\$352,395	\$694,846
	\$4,812,648	\$4,664,713	\$5,048,442	\$5,646,433

R-6 **Other Forecasted Revenue**
 R-6.1 a. Other past due as estimated by Co. Treas.
 R-6.2 b. Other forecasted revenue (specify):
 R-6.3 _____
 R-6.4 _____
 R-6.5 _____
 R-6.6 **Total Other Forecasted Revenue (a+b)**

4004				
4500				
4500				
	\$0	\$0	\$0	\$0

Final Budget

Teton Village Resort District
NAME OF DISTRICT/BOARD

FYE 6/30/2026

CAPITAL OUTLAY BUDGET

E-1 Capital Outlay
 E-1.1 Real Property
 E-1.2 Vehicles
 E-1.3 Office Equipment
 E-1.4 Other (Specify)
 E-1.5 Capital Projects
 E-1.6 _____
 E-1.7 _____
 E-1.8 **TOTAL CAPITAL OUTLAY**

DOA Chart of Accounts	2023-2024 Actual	2024-2025 Estimated	2025-2026 Proposed	Final Approval
6201				
6210	\$138,163	\$198,640	\$110,000	\$110,000
6211				
6200	\$1,969,743	\$4,254,765	\$3,529,222	\$3,529,222
6200				
	\$2,107,906	\$4,453,405	\$3,639,222	\$3,639,222

ADMINISTRATION BUDGET

E-2 Personnel Services
 E-2.1 Administrator
 E-2.2 Secretary
 E-2.3 Clerical
 E-2.4 Other (Specify)
 E-2.5 _____
 E-2.6 _____
 E-2.7 _____
E-3 Board Expenses
 E-3.1 Travel
 E-3.2 Mileage
 E-3.3 Other (Specify)
 E-3.4 Meeting Expenses
 E-3.5 Public Notices
 E-3.6 _____
E-4 Contractual Services
 E-4.1 Legal
 E-4.2 Accounting/Auditing
 E-4.3 Other (Specify)
 E-4.4 _____
 E-4.5 _____
 E-4.6 _____
E-5 Other Administrative Expenses
 E-5.1 Office Supplies
 E-5.2 Office equipment, rent & repair
 E-5.3 Education
 E-5.4 Registrations
 E-5.5 Other (Specify)
 E-5.6 Rent, telephone, internet, utilities
 E-5.7 Other
 E-5.8 _____
E-6 TOTAL ADMINISTRATION

DOA Chart of Accounts	2023-2024 Actual	2024-2025 Estimated	2025-2026 Proposed	Final Approval
7002	\$103,872	\$110,096	\$135,562	\$136,892
7003				
7004				
7005				
7005				
7011				
7012				
7013	\$2,125	\$4,950	\$4,950	\$4,950
7013	\$90	\$90	\$146	\$146
7021	\$1,684	\$43,000	\$46,870	\$46,870
7022	\$14,750	\$15,150	\$16,514	\$20,000
7023				
7023				
7031	\$865	\$1,805	\$4,311	\$4,311
7032				
7033				
7034				
7035	\$12,360	\$13,326	\$9,956	\$16,439
7035	\$408	\$1,675	\$1,675	\$1,675
	\$136,154	\$190,092	\$219,984	\$231,283

Final Budget

Teton Village Resort District

FYE 6/30/2026

OPERATIONS BUDGET

E-7 Personnel Services

- E-7.1 Wages--Operations
- E-7.2 Service Contracts
- E-7.3 Other (Specify)

E-7.4 _____
 E-7.5 _____
 E-7.6 _____

E-8 Travel

- E-8.1 Mileage
- E-8.2 Other (Specify)

E-8.3 _____
 E-8.4 _____
 E-8.5 _____

E-9 Operating supplies (List)

E-9.1 _____
 E-9.2 _____
 E-9.3 _____
 E-9.4 _____
 E-9.5 _____

E-10 Program Services (List)

E-10.1 _____
 E-10.2 _____
 E-10.3 _____
 E-10.4 _____
 E-10.5 _____

E-11 Contractual Arrangements (List)

E-11.1 Teton Village Association ISD
 E-11.2 _____
 E-11.3 _____
 E-11.4 _____
 E-11.5 _____

E-12 Other operations (Specify)

E-12.1 Transportation: Shuttle Leases
 E-12.2 _____
 E-12.3 _____
 E-12.4 _____
 E-12.5 _____

E-13 TOTAL OPERATIONS

DOA Chart of Accounts	2023-2024 Actual	2024-2025 Estimated	2025-2026 Proposed	Final Approval
7202				
7203				
7204				
7204				
7211				
7212				
7212				
7220				
7220				
7220				
7220				
7230				
7230				
7230				
7230				
7400	\$1,092,310	\$1,092,310	\$1,214,416	\$1,214,416
7400				
7400				
7400				
7450	\$72,988	\$61,654	\$40,000	\$40,000
7450				
7450				
7450				
	\$1,165,298	\$1,153,964	\$1,254,416	\$1,254,416

Final Budget

Teton Village Resort District

FYE 6/30/2026

INDIRECT COSTS BUDGET

E-14 Insurance

- E-14.1 Liability
- E-14.2 Buildings and vehicles
- E-14.3 Equipment
- E-14.4 Other (Specify)

E-14.5 _____

E-14.6 _____

E-14.7 _____

E-15 Indirect payroll costs:

- E-15.1 FICA (Social Security) taxes
- E-15.2 Workers Compensation
- E-15.3 Unemployment Taxes
- E-15.4 Retirement
- E-15.5 Health Insurance
- E-15.6 Other (Specify)

E-15.7 _____

E-15.8 _____

E-15.9 _____

E-17 TOTAL INDIRECT COSTS

DOA Chart of Accounts	2023-2024 Actual	2024-2025 Estimated	2025-2026 Proposed	Final Approval
7502	\$10,624	\$10,914	\$11,394	\$10,000
7503	\$13,214	\$15,783	\$16,477	\$25,000
7504				
7505				
7505				
7511				
7512				
7513				
7514				
7515				
7516				
7516				
	\$23,838	\$26,697	\$27,871	\$35,000

DEBT SERVICE BUDGET

D-1 Debt Service

- D-1.1 Principal
- D-1.2 Interest
- D-1.3 Fees

D-2 TOTAL DEBT SERVICE

DOA Chart of Accounts	2023-2024 Actual	2024-2025 Estimated	2025-2026 Proposed	Final Approval
6401				
6410				
6420				
	\$0	\$0	\$0	\$0

Final Budget

Teton Village Resort District
NAME OF DISTRICT/BOARD

FYE 6/30/2026

GENERAL FUNDS				
C-1	End of Year Beginning Beginning			
	DOA Chart of Accounts	2023-2024 Actual	2024-2025 Estimated	2025-2026 Proposed
	1010	\$96,910	\$96,910	\$100,000
	1040	\$3,833,528	\$3,833,528	\$4,419,695
	1050		\$0	
	1020		\$0	
		\$8,390,134	\$8,390,134	\$8,811,820
		\$12,320,572	\$12,320,572	\$13,331,515
				\$13,019,211
C-2 General Fund Reductions:				
C-2.1	a. Unpaid bills at FYE	2010		
C-2.2	b. Reserves		\$8,390,134	\$8,587,032
C-2.3	Total Deductions (a+b)		\$8,390,134	\$8,587,032
C-2.4	Estimated Non-Restricted Funds Available		\$3,930,438	\$4,519,695
				\$3,619,077
SINKING & DEBT SERVICE FUNDS				
C-3	DOA Chart of Accounts			
	1070			
		2023-2024 Actual	2024-2025 Estimated	2025-2026 Proposed
			\$0	\$0
C-3.1	Beginning Balance in Reserve Account (end of previous year)			
C-3.2	<i>Date of Reserve Approval in Minutes:</i>			
C-3.3	Amount to be added to the reserve			
C-3.4	<i>Date of Reserve Approval in Minutes:</i>			
C-3.5	SUB-TOTAL	\$0	\$0	\$0
C-3.6	Identify the amount and project to be spent			
C-3.7	a. _____			
C-3.8	b. _____			
C-3.9	c. _____			
C-3.10	<i>Date of Reserve Approval in Minutes:</i>			
C-3.11	TOTAL CAPITAL OUTLAY (a+b+c)	\$0	\$0	\$0
C-3.12	Balance to be retained	\$0	\$0	\$0
RESERVES				
C-4	1090			
		2023-2024 Actual	2024-2025 Estimated	2025-2026 Proposed
			\$8,390,134	\$8,587,032
C-4.1	Beginning Balance in Reserve Account (end of previous year)			\$8,400,134
C-4.2	<i>Date of Reserve Approval in Minutes:</i>			
C-4.3	Amount to be added to the reserve	\$173,648	\$196,898	\$224,788
C-4.4	<i>Date of Reserve Approval in Minutes:</i>	7/17/2025		\$1,000,000
C-4.5	SUB-TOTAL	\$8,390,134	\$8,587,032	\$8,811,820
C-4.6	Identify the amount and project to be spent			
C-4.7	a. _____			
C-4.8	b. _____			
C-4.9	c. _____			
C-4.10	<i>Date of Reserve Approval in Minutes:</i>			
C-4.11	TOTAL OTHER RESERVE OUTLAY (a+b+c)	\$0	\$0	\$0
C-4.12	Balance to be retained	\$8,390,134	\$8,587,032	\$8,811,820
BOND FUNDS				
C-5	1060			
		2023-2024 Actual	2024-2025 Estimated	2025-2026 Proposed
			\$0	\$0
C-5.1	Beginning Balance in Reserve Account (end of previous year)			
C-5.2	<i>Date of Reserve Approval in Minutes:</i>			
C-5.3	Amount to be added to the reserve			
C-5.4	<i>Date of Reserve Approval in Minutes:</i>			
C-5.5	SUB-TOTAL	\$0	\$0	\$0
C-5.6	Identify the amount and project to be spent			
C-5.7	<i>Date of Reserve Approval in Minutes:</i>			
C-5.8	Balance to be retained	\$0	\$0	\$0
C-5.9	TOTAL TO BE SPENT	\$0	\$0	\$0

Teton Village Resort District 7-21-25 Final Budget

Final Audit Report

2025-07-21

Created:	2025-07-21
By:	Katherine Balog (tva@tetonvillagewy.org)
Status:	Signed
Transaction ID:	CBJCHBCAABAAvNQzvWHNWOkHT266X3L-Obn_HOUyzmbv

"Teton Village Resort District 7-21-25 Final Budget" History

-  Document created by Katherine Balog (tva@tetonvillagewy.org)
2025-07-21 - 9:51:01 PM GMT
-  Document emailed to Rob DesLauriers (rob.deslauriers@terraassetgroup.com) for signature
2025-07-21 - 9:51:05 PM GMT
-  Email viewed by Rob DesLauriers (rob.deslauriers@terraassetgroup.com)
2025-07-21 - 9:51:20 PM GMT
-  Document e-signed by Rob DesLauriers (rob.deslauriers@terraassetgroup.com)
Signature Date: 2025-07-21 - 9:52:23 PM GMT - Time Source: server
-  Agreement completed.
2025-07-21 - 9:52:23 PM GMT



Adobe Acrobat Sign