

Jackson/Teton County Housing Authority  
Regular Meeting  
May 7, 2025  
Zoom

1. Call to Order

The Regular Meeting of the Jackson/Teton County Housing Authority Board was called to order on May 7, 2025, at 2:01 P.M. via Zoom. The attendees were Annie Kent Droppert, Justin Henry, Sheryl Newton, and Stacy Stoker (Housing Manager).

2. Pronouncement of Quorum

All three board members were in attendance. A quorum was declared.

3. Public Comment

There was no Public Comment.

4. Approval of Meeting Minutes

Annie Kent Droppert made a motion to approve the meeting minutes from April 9, 2025, Regular Meeting. Justin Henry seconded. The motion passed unanimously.

5. Review of Financials

The Board reviewed the March 2025 Financials. No action was taken.

6. Preservation Program- Existing Ownership Restriction

The Board reviewed an application for the Preservation Program from the owner of an existing unit at 1070 Elk Run Lane # 39. Annie Kent Droppert made a motion to approve the Preservation Program Application for 1070 Elk Run Lane # 39 and fund it with 2006 SPET funds. Justin Henry seconded. The motion passed unanimously.

7. Housing Authority Budget

Staff presented the Budget Narrative for FY2025/2026 and the Proposed Budget for FY2025/2026 to the Board for review. Annie Kent Droppert made a motion to approve the 2025/2026 Budget as presented by staff and to transfer the following amounts from Admin to Supply for 260 W Broadway: \$127,685 in Maintenance Reserves, \$10,515 in FY 2024/2025 Net Income, and \$851,557 in Sales Proceeds. Justin Henry seconded. The motion passed unanimously.

8. Matters from Staff

The staff provided the Board with an update on investment opportunities. No action was taken.

9. Matters from Board

No matters from Board.



10. Adjourn

Annie Kent Droppert made a motion to adjourn at 2:10 pm. Justin Henry Seconded. The motion passed unanimously.

Respectfully Submitted:

Stacy A. Stoker, Housing Manager

DocuSigned by:  
*Stacy A Stoker*  
5C6D742EE16E46F...7/9/2025

Approved by the Jackson Teton County Housing Authority Board as evidenced by their signatures below:

Signed by:  
*Annie Kent Droppert*  
A61CA74E8306471...7/8/2025

Signed by:  
*Justin Henry*  
A47C0737B2D0415...7/8/2025

Signed by:  
*Sheryl Newton*  
10166D2F5D214FE...7/8/2025

Annie Kent Droppert

Justin Henry

Sheryl Newton

