

Final Budget

Flat Creek Water Improvement District		Budget Hearing Information
PO BOX 2037	Jackson, WY 83001	Location: Teton Conservation District
307-690-0346		Date: 6/11/2018
Teton County		Time: 8:30AM
		Budget Prepared by: Lance Ash

S-A BUDGET MESSAGE		W.S. 16-4-104(d)
<p>The proposed member assessment based revenue of \$39,360 is to fund \$25,360 in administrative, operational, creek monitoring/study, and flood mitigation project expenses while \$14,000 of the assessment is to fund additional monies into the district's reserve account. Reserve funds are important to the district for several reasons, but a primary reason is due to the district's responsibility for Flat Creek flood control and mitigation within the district's boundaries. The proposed Town of Jackson based revenue of \$12,000 is to fund administrative, operational, creek monitoring/study, and flood mitigation project expenses while \$15,000 of the proposed Town of Jackson based revenue is contingent funds for potential flood control/mitigation expense. The Town of Jackson would hold the \$15,000 until such a time that the district requested funding from this contingency (per the terms of a Memorandum of Understanding between the respective parties). The proposed Teton Conservation District based revenue of \$27,000 is to fund a continuation of the Flat Creek monitoring/study that is estimated to cost \$33,000.</p>		

S-B RESERVE DESCRIPTION	
<p>The district's reserve account is a demand deposit checking account. The purpose of the reserve account is to hold funds for unexpected or emergency expenses and for Flat Creek flood mitigation. The account will be maintained at a minimum level of \$15,000 or a level consistent with the currently approved fiscal year budget for that year. The district's board of directors has the authority to redirect the use of these funds if the needs of the district change due to an unanticipated and significant circumstance.</p>	

S-C																											
<table border="1"> <tr> <td>Names of Board Members</td> <td>Date of End of Term</td> </tr> <tr> <td>William (Bill) Wotkyns</td> <td>Jan. 2020</td> </tr> <tr> <td>Larry Pardee</td> <td>Jan. 2022</td> </tr> <tr> <td>Elizabeth (Lexey) Wauters</td> <td>Jan. 2022</td> </tr> <tr> <td>Sinclair (Sandy) Buckstaff</td> <td>Jan. 2022</td> </tr> <tr> <td>Lance Ash</td> <td>Jan. 2020</td> </tr> <tr> <td> </td> <td> </td> </tr> </table>	Names of Board Members	Date of End of Term	William (Bill) Wotkyns	Jan. 2020	Larry Pardee	Jan. 2022	Elizabeth (Lexey) Wauters	Jan. 2022	Sinclair (Sandy) Buckstaff	Jan. 2022	Lance Ash	Jan. 2020															<p>Does the district have regular office hours exceeding 20 hours per week? <input type="checkbox"/> No</p> <p>District records are available on the district's website (fcwid.org).</p> <p>If no above: Are the records on file with the County Clerk as required by W.S. 16-12-303(c)? <input type="checkbox"/> No</p>
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Where are the minutes of your board meeting available for public review? fcwid.org

How and where are the notices of meeting posted for the public? Monthly in the Jackson Hole News & Guide as well as fcwid.org.

Where are the public meetings held? The office of Teton Conservation District.

FINAL BUDGET SUMMARY

OVERVIEW		2016-2017 Actual	2017-2018 Estimated	2018-2019 Proposed	Final Approval
S-1	Total Budgeted Expenditures	\$60,582	\$60,797	\$93,300	\$93,300
S-2	Total Principal to Pay on Debt	\$0	\$0	\$0	\$0
S-3	Total Change to Restricted Funds	\$15,000	\$14,110	\$14,000	\$14,000
S-4	Total General Fund and Forecasted Revenues Available	\$114,865	\$113,084	\$131,517	\$131,517
S-5	Amount requested from County Commissioners	\$39,147	\$39,382	\$39,360	\$39,360
S-6	Additional Funding Needed :			\$0	\$0
REVENUE SUMMARY		2016-2017 Actual	2017-2018 Estimated	2018-2019 Proposed	Final Approval
S-7	Operating Revenues	\$0	\$0	\$0	\$0
S-8	Tax Levy (From the County Treasurer)	\$39,147	\$39,382	\$39,360	\$39,360
S-9	Government Support	\$44,837	\$43,000	\$54,000	\$54,000
S-10	Grants	\$0	\$0	\$0	\$0
S-11	Other County Support (Not from Co. Treas.)	\$0	\$0	\$0	\$0
S-12	Miscellaneous	\$0	\$0	\$0	\$0
S-13	Other Forecasted Revenue	\$0	\$0	\$0	\$0
S-14	Total Revenue	\$83,984	\$82,382	\$93,360	\$93,360
FY 7/1/18-6/30/19					
EXPENDITURE SUMMARY		2016-2017 Actual	2017-2018 Estimated	2018-2019 Proposed	Final Approval
S-15	Capital Outlay	\$0	\$0	\$0	\$0
S-16	Interest and Fees On Debt	\$0	\$0	\$0	\$0
S-17	Administration	\$14,406	\$14,210	\$18,900	\$18,900
S-18	Operations	\$43,676	\$44,087	\$71,750	\$71,750
S-19	Indirect Costs	\$2,500	\$2,500	\$2,650	\$2,650
S-20	Total Expenditures	\$60,582	\$60,797	\$93,300	\$93,300
DEBT SUMMARY		2016-2017 Actual	2017-2018 Estimated	2018-2019 Proposed	Final Approval
S-21	Principal Paid on Debt	\$0	\$0	\$0	\$0
CASH AND INVESTMENTS		2016-2017 Actual	2017-2018 Estimated	2018-2019 Proposed	Final Approval
S-22	TOTAL GENERAL FUNDS	\$30,681	\$30,681	\$38,157	\$38,157
Summary of Reserve Funds					
S-23	Beginning Balance in Reserve Accounts				
S-24	a. Depreciation Reserve	\$0	\$0	\$0	\$0
S-25	b. Other Reserve	\$15,000	\$30,000	\$44,110	\$44,110
S-26	c. Emergency Reserve (Cash)	\$0	\$0	\$0	\$0
	Total Reserves (a+b+c)	\$15,000	\$30,000	\$44,110	\$44,110
S-27	Amount to be added				
S-28	a. Depreciation Reserve	\$0	\$0	\$0	\$0
S-29	b. Other Reserve	\$15,000	\$14,110	\$14,000	\$14,000
S-30	c. Emergency Reserve (Cash)	\$0	\$0	\$0	\$0
	Total to be added (a+b+c)	\$15,000	\$14,110	\$14,000	\$14,000
S-31	Subtotal	\$30,000	\$44,110	\$58,110	\$58,110
S-32	Less Total to be spent	\$0	\$0	\$0	\$0
S-33	TOTAL RESERVES AT END OF FISCAL YEAR	\$30,000	\$44,110	\$58,110	\$58,110

End of Summary


Budget Officer / District Official (if not same as "Submitted by")

Date adopted by Special District

6/11/18

DISTRICT ADDRESS: PO BOX 2037
Jackson, WY 83001

PREPARED BY: Lance Ash

DISTRICT PHONE: 307-690-0346

Final Budget

Flat Creek Water Improvement District
NAME OF DISTRICT/BOARD

FYE 6/30/2019

PROPERTY TAXES AND ASSESSMENTS

FORECASTED REVENUE

		2016-2017 Actual	2017-2018 Estimated	2018-2019 Proposed	Final Approval
R-2	Revenues from Other Governments				
R-2.1	State Aid				
R-2.2	Additional County Aid (non-treasurer)				
R-2.3	City (or Town) Aid	\$12,000	\$12,000	\$27,000	\$27,000
R-2.4	Other (Specify)	Teton Conservation Dist	\$32,837	\$31,000	\$27,000
R-2.5	Total Government Support		\$44,837	\$43,000	\$54,000
R-3	Operating Revenues				
R-3.1	Customer Charges				
R-3.2	Sales of Goods or Services				
R-3.3	Other Assessments				
R-3.4	Total Operating Revenues		\$0	\$0	\$0
R-4	Grants				
R-4.1	Direct Federal Grants				
R-4.2	Federal Grants thru State Agencies				
R-4.3	Grants from State Agencies				
R-4.4	Total Grants		\$0	\$0	\$0
R-5	Miscellaneous Revenue				
R-5.1	Interest				
R-5.2	Other: Specify				
R-5.3	Other: Additional				
R-5.4	Total Miscellaneous		\$0	\$0	\$0
R-5.5	Total Forecasted Revenue		\$44,837	\$43,000	\$54,000
R-6	Other Forecasted Revenue				
R-6.1	a. Other past due-as estimated by Co. Treas.				
R-6.2	b. Other forecasted revenue (specify):				
R-6.3					
R-6.4					
R-6.5					
R-6.6	Total Other Forecasted Revenue (a+b)		\$0	\$0	\$0

Final Budget

Flat Creek Water Improvement District
NAME OF DISTRICT/BOARD

FYE 6/30/2019

CAPITAL OUTLAY BUDGET

E-1 Capital Outlay

Real Property
Vehicles
Office Equipment
Other (Specify)

E-1.8 TOTAL CAPITAL OUTLAY

	2016-2017 Actual	2017-2018 Estimated	2018-2019 Proposed	Final Approval
E-1.1				
E-1.2				
E-1.3				
E-1.4				
E-1.5				
E-1.6				
E-1.7				
E-1.8 TOTAL CAPITAL OUTLAY	\$0	\$0	\$0	\$0

ADMINISTRATION BUDGET

E-2 Personnel Services

Administrator
Secretary
Clerical
Other (Specify)

E-3 Board Expenses

Travel
Mileage
Other (Specify)

E-4 Contractual Services

E-4.1	\$450	\$698	\$2,500	\$2,500
E-4.2	\$2,306	\$1,994	\$2,600	\$2,600
E-4.3				
E-4.4	\$10,875	\$11,175	\$13,000	\$13,000
E-4.5				
E-4.6				

E-5 Other Administrative Expenses

Office Supplies
Office equipment, rent & repair
Education
Registrations
Other (Specify)
Advertising

E-6 TOTAL ADMINISTRATION

	2016-2017 Actual	2017-2018 Estimated	2018-2019 Proposed	Final Approval
E-5.1	\$52	\$260	\$300	\$300
E-5.2				
E-5.3				
E-5.4				
E-5.5				
E-5.6	\$722	\$84	\$500	\$500
E-5.7				
E-5.8				
E-6 TOTAL ADMINISTRATION	\$14,406	\$14,210	\$18,900	\$18,900

Final Budget

Flat Creek Water Improvement District

FYE 6/30/2019

OPERATIONS BUDGET

E-7 Personnel Services

E-7.1 Wages—Operations
 E-7.2 Service Contracts
 E-7.3 Other (Specify)

E-7.4

E-7.5

E-7.6

E-8 Travel

E-8.1 Mileage
 E-8.2 Other (Specify)

E-8.3

E-8.4

E-8.5

E-9 Operating supplies (List)

E-9.1
 E-9.2
 E-9.3
 E-9.4
 E-9.5

E-10 Program Services (List)

E-10.1
 E-10.2
 E-10.3
 E-10.4
 E-10.5

E-11 Contractual Arrangements (List)

E-11.1 Flat Creek Study
 E-11.2 Consultants
 E-11.3
 E-11.4
 E-11.5

E-12 Other operations (Specify)

E-12.1 Media & Outreach
 E-12.2 Thaw Well Power
 E-12.3 Flood Control/Mitigation
 E-12.4 Property Mitigation Project
 E-12.5

E-13 TOTAL OPERATIONS

	2016-2017 Actual	2017-2018 Estimated	2018-2019 Proposed	Final Approval
E-7.1				
E-7.2				
E-7.3				
E-7.4				
E-7.5				
E-7.6				
E-8.1				
E-8.2				
E-8.3				
E-8.4				
E-8.5				
E-9.1				
E-9.2				
E-9.3				
E-9.4				
E-9.5				
E-10.1				
E-10.2				
E-10.3				
E-10.4				
E-10.5				
E-11.1	\$33,337	\$31,287	\$33,000	\$33,000
E-11.2	\$8,346	\$11,853	\$12,000	\$12,000
E-11.3				
E-11.4				
E-11.5				
E-12.1	\$1,243	\$387	\$750	\$750
E-12.2	\$0	\$0	\$1,000	\$1,000
E-12.3	\$750	\$560	\$15,000	\$15,000
E-12.4	\$0	\$0	\$10,000	\$10,000
E-12.5				
E-13 TOTAL OPERATIONS	\$43,676	\$44,087	\$71,750	\$71,750

Final Budget

Flat Creek Water Improvement District

FYE 6/30/2019

INDIRECT COSTS BUDGET

E-14 Insurance E-14.1 Liability E-14.2 Buildings and vehicles E-14.3 Equipment E-14.4 Other (Specify) E-14.5 Bonding E-14.6 E-14.7	E-15 Indirect payroll costs: E-15.1 FICA (Social Security) taxes E-15.2 Workers Compensation E-15.3 Unemployment Taxes E-15.4 Retirement E-15.5 Health Insurance E-15.6 Other (Specify) E-15.7 E-15.8 E-15.9
E-16 Depreciation Expenses E-17 TOTAL INDIRECT COSTS	

	2016-2017 Actual	2017-2018 Estimated	2018-2019 Proposed	Final Approval
E-14.1	\$2,400	\$2,400	\$2,500	\$2,500
E-14.2				
E-14.3				
E-14.4				
E-14.5	\$100	\$100	\$150	\$150
E-14.6				
E-14.7				
E-15.1				
E-15.2				
E-15.3				
E-15.4				
E-15.5				
E-15.6				
E-15.7				
E-15.8				
E-15.9				
E-16				
E-17	\$2,500	\$2,500	\$2,650	\$2,650

DEBT SERVICE BUDGET

D-1 Debt Service D-1.1 Principal D-1.2 Interest D-1.3 Fees	D-2 TOTAL DEBT SERVICE
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	2016-2017 Actual	2017-2018 Estimated	2018-2019 Proposed	Final Approval
D-1.1				
D-1.2				
D-1.3				
D-2	\$0	\$0	\$0	\$0

Final Budget

Flat Creek Water Improvement District
NAME OF DISTRICT/BOARD

FYE 6/30/2019

GENERAL FUNDS

		End of Year	Beginning	Beginning	
		2016-2017 Actual	2017-2018 Estimated	2018-2019 Proposed	
C-1	Balances at Beginning of Fiscal Year				
C-1.1	General Fund Checking Account Balance	\$30,681	\$30,681	\$38,157	\$38,157
C-1.2	Savings and Investments Account Balance	\$0	\$0	\$0	\$0
C-1.3	General Fund CD Balance	\$0	\$0	\$0	\$0
C-1.4	All Other Funds	\$0	\$0	\$0	\$0
C-1.5	Reserves (From Below)	\$30,000	\$30,000	\$58,110	\$58,110
C-1.6	Total Estimated Cash and Investments on Hand	\$60,681	\$60,681	\$96,267	\$96,267
C-2	General Fund Reductions:				
C-2.1	a. Unpaid bills at FYE	\$30,000	\$44,110	\$58,110	\$58,110
C-2.2	b. Reserves	\$30,000	\$44,110	\$58,110	\$58,110
C-2.4	Estimated Non-Restricted Funds Available	\$30,681	\$16,571	\$38,157	\$38,157

DEPRECIATION RESERVE (CAPITAL OUTLAY - REPLACEMENT)

		2016-2017 Actual	2017-2018 Estimated	2018-2019 Proposed	Final Approval
		\$0	\$0	\$0	\$0
C-3	C-3.1 Beginning Balance in Reserve Account (end of previous year)				
	<i>Date of Reserve Approval in Minutes:</i>				
	C-3.3 Amount to be added to the reserve				
	<i>Date of Reserve Approval in Minutes:</i>				
	C-3.5 SUB-TOTAL	\$0	\$0	\$0	\$0
	C-3.6 Identify the amount to be spent from "Reserve for Capital Outlay"				
	a. _____				
	b. _____				
	c. _____				
	C-3.10 <i>Date of Reserve Approval in Minutes:</i>				
	C-3.11 TOTAL CAPITAL OUTLAY (a+b+c)	\$0	\$0	\$0	\$0
	C-3.12 Balance to be retained in Depreciation Reserve Account	\$0	\$0	\$0	\$0

OTHER RESTRICTED FUND BALANCES - RESERVE (LEGALLY ENFORCED)

		2016-2017 Actual	2017-2018 Estimated	2018-2019 Proposed	Final Approval
		\$15,000	\$30,000	\$44,110	\$44,110
C-4	C-4.1 Beginning Balance in Reserve Account (end of previous year)				
	<i>Date of Reserve Approval in Minutes:</i>				
	C-4.3 Amount to be added to the reserve				
	<i>Date of Reserve Approval in Minutes:</i>				
	C-4.5 SUB-TOTAL	\$30,000	\$44,110	\$58,110	\$58,110
	C-4.6 Identify the amount and project to be spent from "Other"				
	a. _____				
	b. _____				
	c. _____				
	C-4.10 <i>Date of Reserve Approval in Minutes:</i>				
	C-4.11 TOTAL OTHER RESERVE OUTLAY (a+b+c)	\$0	\$0	\$0	\$0
	C-4.12 Balance to be retained in Other Reserve Account	\$30,000	\$44,110	\$58,110	\$58,110

ASSIGNED FUND BALANCE (EMERGENCY RESERVE - NOT COMMITTED)

		2016-2017 Actual	2017-2018 Estimated	2018-2019 Proposed	Final Approval
		\$0	\$0	\$0	\$0
C-5	C-5.1 Beginning Balance in Reserve Account (end of previous year)				
	<i>Date of Reserve Approval in Minutes:</i>				
	C-5.3 Amount to be added to the reserve				
	<i>Date of Reserve Approval in Minutes:</i>				
	C-5.5 SUB-TOTAL	\$0	\$0	\$0	\$0
	C-5.6 Amount to be spent from Emergency Reserve (Cash)				
	<i>Date of Reserve Approval in Minutes:</i>				
	C-5.8 Balance to be retained in Assigned Fund Balance	\$0	\$0	\$0	\$0
	C-5.9 TOTAL TO BE SPENT	\$0	\$0	\$0	\$0