

Final Budget

Grand Targhee Resort District		Budget Hearing Information	
3300 E. Ski Hill Road		Location:	Grand Targhee Resort
Alta, WY 83414		Date:	6/6/2018
307-353-2300 ext. 1430		Time:	11:00 AM
Teton County		Budget Prepared by: Traci L. Prenot	

S-A BUDGET MESSAGE W.S. 18-4-104(e)

This is the fourth budget submission since the creation of the Grand Targhee Resort Taxing District on April 2, 2015. The projection of revenues and expense subject to district taxation are estimates based on projected revenues and expense for fiscal year 2018 plus two months to coincide with the District's fiscal period and historical costs incurred for the contracted services applicable to the budget submission. The disbursement of District funds will be facilitated through an invoicing process established by contracted relationships between Grand Targhee Resort, LLC. and the Grand Targhee Resort District where by Grand Targhee Resort will invoice the District for expenditures related to said services as budgeted. The District will not employ staff nor carry fixed assets at this time as we continue to assess the administration of the District and said policies moving forward.

CONTRACTED SERVICES: Services selected for the FY19 budget submission includes the Naturalist Program which includes staffing, supplies and overhead to provide guests and staff with the enjoyment of the Naturalist Program activities including education on resort environmental sustainability. Summer Trail Maintenance includes staffing, supplies and overhead for the ongoing maintenance and development of summer trails for hiking and mountain biking to further the guest experience. Snow Removal entails staffing, supplies and overhead costs associated with maintaining our main parking area for the safety of guests and employees through the winter months. Contracted expenses budgeted in FY17 were paid in FY18.

S-B RESERVE DESCRIPTION
It is the policy of the District to not maintain funds in reserve and to utilize tax revenue for resort operations not to exceed requested budgeted and approved amounts.

S-C	
Names of Board Members	Date of End of Term
George N. Gillett III	9/22/19
Brian Pope	9/22/18
Christopher Chudzik	9/22/20
<p>If Yes, enter</p> <p>Address of office:</p> <p>City, State, Zip:</p> <p>Phone Number:</p> <p>Hours Open:</p>	
<p>Does the district have regular office hours exceeding 20 hours per week?</p> <p><input type="checkbox"/> Yes</p>	
<p>3300 E. Ski Hill Road</p> <p>Alta, WY 83414</p> <p>307-363-2300</p> <p>9:00AM - 5:00PM</p>	
<p> </p>	

Where are the minutes of your board meeting available for public review?

Yes

How and where are the notices of meeting posted for the public?

Grand Targhee Resort - Available upon request

Where are the public meetings held?

Grand Targhee Resort, Admin Building Conference Room

FINAL BUDGET SUMMARY

OVERVIEW		2016-2017 Actual	2017-2018 Estimated	2018-2019 Proposed	Final Approval
S-1	Total Budgeted Expenditures	\$209,753	\$179,615	\$215,166	\$215,166
S-2	Total Principal to Pay on Debt	\$0	\$0	\$0	\$0
S-3	Total Change to Restricted Funds	\$0	\$0	\$0	\$0
S-4	Total General Fund and Forecasted Revenues Available	\$208,244	\$188,459	\$215,166	\$215,166
S-5	<i>Amount requested from County Commissioners</i>	\$182,050	\$162,265	\$175,000	\$175,000
S-6	Additional Funding Needed :			\$0	\$0
REVENUE SUMMARY		2016-2017 Actual	2017-2018 Estimated	2018-2019 Proposed	Final Approval
S-7	Operating Revenues	\$0	\$0	\$0	\$0
S-8	Tax levy (From the County Treasurer)	\$182,050	\$162,265	\$175,000	\$175,000
S-9	Government Support	\$0	\$0	\$0	\$0
S-10	Grants	\$0	\$0	\$0	\$0
S-11	Other County Support (Not from Co. Treas.)	\$0	\$0	\$0	\$0
S-12	Miscellaneous	\$0	\$0	\$0	\$0
S-13	Other Forecasted Revenue	\$0	\$0	\$0	\$0
S-14	Total Revenue	\$182,050	\$162,265	\$175,000	\$175,000
FY 7/1/18-6/30/19					
EXPENDITURE SUMMARY		2016-2017 Actual	2017-2018 Estimated	2018-2019 Proposed	Final Approval
S-15	Capital Outlay	\$0	\$0	\$0	\$0
S-16	Interest and Fees On Debt	\$0	\$0	\$0	\$0
S-17	Administration	\$63	\$300	\$350	\$350
S-18	Operations	\$209,700	\$179,315	\$214,816	\$214,816
S-19	Indirect Costs	\$0	\$0	\$0	\$0
S-20	Total Expenditures	\$209,753	\$179,615	\$215,166	\$215,166
DEBT SUMMARY		2016-2017 Actual	2017-2018 Estimated	2018-2019 Proposed	Final Approval
S-21	Principal Paid on Debt	\$0	\$0	\$0	\$0
CASH AND INVESTMENTS		2016-2017 Actual	2017-2018 Estimated	2018-2019 Proposed	Final Approval
S-22	TOTAL GENERAL FUNDS	\$26,194	\$26,194	\$40,166	\$40,166
Summary of Reserve Funds					
S-23	Beginning Balance in Reserve Accounts				
S-24	a. Depreciation Reserve	\$0	\$0	\$0	\$0
S-25	b. Other Reserve	\$0	\$0	\$0	\$0
S-26	c. Emergency Reserve (Cash)	\$0	\$0	\$0	\$0
	Total Reserves (a+b+c)	\$0	\$0	\$0	\$0
S-27	Amount to be added				
S-28	a. Depreciation Reserve	\$0	\$0	\$0	\$0
S-29	b. Other Reserve	\$0	\$0	\$0	\$0
S-30	c. Emergency Reserve (Cash)	\$0	\$0	\$0	\$0
	Total to be added (a+b+c)	\$0	\$0	\$0	\$0
S-31	Subtotal	\$0	\$0	\$0	\$0
S-32	Less Total to be spent	\$0	\$0	\$0	\$0
S-33	TOTAL RESERVES AT END OF FISCAL YEAR	\$0	\$0	\$0	\$0

End of Summary

Budget Officer / District Official (if not same as "Submitted by") _____ Date adopted by Special District _____

DISTRICT ADDRESS: 3300 E. Ski Hill Road
Alta, WY 83414

PREPARED BY: Traci L. Prenot

DISTRICT PHONE: 307-353-2300 ext. 1430

Final Budget

Grand Targhee Resort District
NAME OF DISTRICT/BOARD

FYE 6/30/2019

PROPERTY TAXES AND ASSESSMENTS

		2016-2017 Actual	2017-2018 Estimated	2018-2019 Proposed	Final Approval
R-1	Property Taxes and Assessments Received				
R-1.1	Tax Levy (From the County Treasurer)	\$182,050	\$162,265	\$175,000	\$175,000
R-1.2	Other County Support				

FORECASTED REVENUE

		2016-2017 Actual	2017-2018 Estimated	2018-2019 Proposed	Final Approval
R-2	Revenues from Other Governments				
R-2.1	State Aid				
R-2.2	Additional County Aid (non-treasurer)				
R-2.3	City (or Town) Aid				
R-2.4	Other (Specify)				
R-2.5	Total Government Support	\$0	\$0	\$0	\$0
R-3	Operating Revenues				
R-3.1	Customer Charges				
R-3.2	Sales of Goods or Services				
R-3.3	Other Assessments				
R-3.4	Total Operating Revenues	\$0	\$0	\$0	\$0
R-4	Grants				
R-4.1	Direct Federal Grants				
R-4.2	Federal Grants thru State Agencies				
R-4.3	Grants from State Agencies				
R-4.4	Total Grants	\$0	\$0	\$0	\$0
R-5	Miscellaneous Revenue				
R-5.1	Interest				
R-5.2	Other: Specify				
R-5.3	Other: Additional				
R-5.4	Total Miscellaneous	\$0	\$0	\$0	\$0
R-5.5	Total Forecasted Revenue	\$0	\$0	\$0	\$0
R-6	Other Forecasted Revenue				
R-6.1	a. Other past due-as estimated by Co. Treas.				
R-6.2	b. Other forecasted revenue (specify):				
R-6.3					
R-6.4					
R-6.5					
R-6.6	Total Other Forecasted Revenue (a+b)	\$0	\$0	\$0	\$0

Final Budget

Grand Targhee Resort District
NAME OF DISTRICT/BOARD

FYE 6/30/2019

CAPITAL OUTLAY BUDGET

E-1 Capital Outlay

E-1.1 Real Property
 E-1.2 Vehicles
 E-1.3 Office Equipment
 E-1.4 Other (Specify)
 E-1.5
 E-1.6
 E-1.7
E-1.8 TOTAL CAPITAL OUTLAY

	2016-2017 Actual	2017-2018 Estimated	2018-2019 Proposed	Final Approval
	\$0	\$0	\$0	\$0

ADMINISTRATION BUDGET

E-2 Personnel Services

E-2.1 Administrator
 E-2.2 Secretary
 E-2.3 Clerical
 E-2.4 Other (Specify)
 E-2.5
 E-2.6
 E-2.7

	2016-2017 Actual	2017-2018 Estimated	2018-2019 Proposed	Final Approval

E-3 Board Expenses

E-3.1 Travel
 E-3.2 Mileage
 E-3.3 Other (Specify)
 E-3.4
 E-3.5
 E-3.6

	2016-2017 Actual	2017-2018 Estimated	2018-2019 Proposed	Final Approval

E-4 Contractual Services

E-4.1 Legal
 E-4.2 Accounting/Auditing
 E-4.3 Other (Specify)
 E-4.4
 E-4.5
 E-4.6

	2016-2017 Actual	2017-2018 Estimated	2018-2019 Proposed	Final Approval
		\$250	\$150	\$150

E-5 Other Administrative Expenses

E-5.1 Office Supplies
 E-5.2 Office equipment, rent & repair
 E-5.3 Education
 E-5.4 Registrations
 E-5.5 Other (Specify)
 E-5.6
 E-5.7
 E-5.8

	2016-2017 Actual	2017-2018 Estimated	2018-2019 Proposed	Final Approval
	\$53	\$50	\$200	\$200

E-6 TOTAL ADMINISTRATION

	2016-2017 Actual	2017-2018 Estimated	2018-2019 Proposed	Final Approval
	\$53	\$300	\$350	\$350

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Grand Targhee Resort District

FYE 6/30/2019

OPERATIONS BUDGET

E-7 Personnel Services

E-7.1 Wages--Operations
 E-7.2 Service Contracts
 E-7.3 Other (Specify)

E-8 Travel

E-8.1 Mileage
 E-8.2 Other (Specify)
 E-8.3
 E-8.4
 E-8.5

E-9 Operating supplies (List)

E-9.1
 E-9.2
 E-9.3
 E-9.4
 E-9.5

E-10 Program Services (List)

E-10.1
 E-10.2
 E-10.3
 E-10.4
 E-10.5

E-11 Contractual Arrangements (List)

E-11.1 Waste Water Treatment
 E-11.2 Snow Removal
 E-11.3 Summer Trails
 E-11.4 Parking Shuttle
 E-11.5 see additional details

E-12 Other operations (Specify)

E-12.1
 E-12.2
 E-12.3
 E-12.4
 E-12.5

E-13 TOTAL OPERATIONS

	2016-2017 Actual	2017-2018 Estimated	2018-2019 Proposed	Final Approval
E-7.1				
E-7.2				
E-7.3				
E-7.4				
E-7.5				
E-7.6				
E-8.1				
E-8.2				
E-8.3				
E-8.4				
E-8.5				
E-9.1				
E-9.2				
E-9.3				
E-9.4				
E-9.5				
E-10.1				
E-10.2				
E-10.3				
E-10.4				
E-10.5				
E-11.1				
E-11.2				
E-11.3				
E-11.4				
E-11.5				
E-12.1				
E-12.2				
E-12.3				
E-12.4				
E-12.5				
E-13 TOTAL OPERATIONS	\$209,700	\$179,315	\$214,816	\$214,816

Final Budget

Grand Targhee Resort District

FYE 6/30/2019

INDIRECT COSTS BUDGET

		2016-2017 Actual	2017-2018 Estimated	2018-2019 Proposed	Final Approval
E-14	Insurance				
E-14.1	Liability				
E-14.2	Buildings and vehicles				
E-14.3	Equipment				
E-14.4	Other (Specify)				
E-14.5					
E-14.6					
E-14.7					
E-15	Indirect payroll costs:				
E-15.1	FICA (Social Security) taxes				
E-15.2	Workers Compensation				
E-15.3	Unemployment Taxes				
E-15.4	Retirement				
E-15.5	Health Insurance				
E-15.6	Other (Specify)				
E-15.7					
E-15.8					
E-15.9					
E-16	Depreciation Expenses				
E-17	TOTAL INDIRECT COSTS	\$0	\$0	\$0	\$0

DEBT SERVICE BUDGET

		2016-2017 Actual	2017-2018 Estimated	2018-2019 Proposed	Final Approval
D-1	Debt Service				
D-1.1	Principal				
D-1.2	Interest				
D-1.3	Fees				
D-2	TOTAL DEBT SERVICE	\$0	\$0	\$0	\$0

Final Budget

Grand Targhee Resort District
NAME OF DISTRICT/BOARD

FYE 6/30/2019

GENERAL FUNDS				
C-1 Balances at Beginning of Fiscal Year	End of Year	Beginning	Beginning	Final Approval
	2016-2017 Actual	2017-2018 Estimated	2018-2019 Proposed	
	\$26,194	\$26,194	\$40,166	
	C-1.1 General Fund Checking Account Balance	\$0	\$0	
	C-1.2 Savings and Investments Account Balance	\$0	\$0	
	C-1.3 General Fund CD Balance	\$0	\$0	
	C-1.4 All Other Funds	\$0	\$0	
C-1.5 Reserves (From Below)	\$0	\$0	\$0	\$0
	C-1.6 Total Estimated Cash and Investments on Hand	\$26,194	\$26,194	
C-2 General Fund Reductions:				
C-2.1 a. Unpaid bills at FYE	\$0	\$0	\$0	\$0
	C-2.2 b. Reserves	\$0	\$0	
	C-2.3 Total Deductions (a+b)	\$0	\$0	
	C-2.4 Estimated Non-Restricted Funds Available	\$26,194	\$26,194	
DEPRECIATION RESERVE (CAPITAL OUTLAY - REPLACEMENT)				
C-3 Beginning Balance in Reserve Account (end of previous year) <i>Date of Reserve Approval in Minutes:</i> _____ C-3.3 Amount to be added to the reserve <i>Date of Reserve Approval in Minutes:</i> _____ C-3.5 SUB-TOTAL C-3.6 Identify the amount to be spent from "Reserve for Capital Outlay" a. _____ b. _____ c. _____ C-3.10 <i>Date of Reserve Approval in Minutes:</i> _____ C-3.11 TOTAL CAPITAL OUTLAY (a+b+c) C-3.12 Balance to be retained in Depreciation Reserve Account	2016-2017 Actual	2017-2018 Estimated	2018-2019 Proposed	Final Approval
	\$0	\$0		
	\$0	\$0		
	\$0	\$0		
	\$0	\$0		
	\$0	\$0		
	\$0	\$0		
	\$0	\$0		
	\$0	\$0		
	\$0	\$0		
	\$0	\$0		
	\$0	\$0		
OTHER RESTRICTED FUND BALANCES - RESERVE (LEGALLY ENFORCED)				
C-4 Beginning Balance in Reserve Account (end of previous year) <i>Date of Reserve Approval in Minutes:</i> _____ C-4.3 Amount to be added to the reserve <i>Date of Reserve Approval in Minutes:</i> _____ C-4.5 SUB-TOTAL C-4.6 Identify the amount and project to be spent from "Other" a. _____ b. _____ c. _____ C-4.10 <i>Date of Reserve Approval in Minutes:</i> _____ C-4.11 TOTAL OTHER RESERVE OUTLAY (a+b+c) C-4.12 Balance to be retained in Other Reserve Account	2016-2017 Actual	2017-2018 Estimated	2018-2019 Proposed	Final Approval
	\$0	\$0		
	\$0	\$0		
	\$0	\$0		
	\$0	\$0		
	\$0	\$0		
	\$0	\$0		
	\$0	\$0		
	\$0	\$0		
	\$0	\$0		
	\$0	\$0		
	\$0	\$0		
ASSIGNED FUND BALANCE (EMERGENCY RESERVE - NOT COMMITTED)				
C-5 Beginning Balance in Reserve Account (end of previous year) <i>Date of Reserve Approval in Minutes:</i> _____ C-5.3 Amount to be added to the reserve <i>Date of Reserve Approval in Minutes:</i> _____ C-5.5 SUB-TOTAL C-5.6 Amount to be spent from Emergency Reserve (Cash) <i>Date of Reserve Approval in Minutes:</i> _____ C-5.8 Balance to be retained in Assigned Fund Balance	2016-2017 Actual	2017-2018 Estimated	2018-2019 Proposed	Final Approval
	\$0	\$0		
	\$0	\$0		
	\$0	\$0		
	\$0	\$0		
	\$0	\$0		
	\$0	\$0		
	\$0	\$0		
	\$0	\$0		
C-5.9 TOTAL TO BE SPENT	\$0	\$0	\$0	\$0