

## Final Budget

Snake River Sporting Club Improvement & Service District	
14885 Sporting Club Rd Jackson, WY 83001 307.733.3444	Budget Hearing Information <b>Location:</b> Snake River Spoting Club <b>Date:</b> July, 23th 2018 <b>Time:</b> 10:00am
Teton County	<b>Budget Prepared by:</b> Tom Merkt

S-A	<b>BUDGET MESSAGE</b>	W.S. 16-4-104(d)
<p>This budget will be the second full fiscal year budget for Snake River Sporting Club. This budget will cover income and expenses as they relate to sewer, water, bridge and road maintenance for the improvement and service district of Snake River Sporting Club.</p> <p>This budget is funded with property tax levied on a per lot basis on all residential lots within the ISD. This assessment is levied on the Snake River Sporting Club Clubhouse, and the Astoria Hot Springs park as well.</p> <p>The 2018-2019 budget includes a replenishment of the \$150,000 reserve for the third well (used to pay for road/slide repair) and \$105,000 offset to grant money anticipated but not received.</p> <p>The assessment for 2018-2019 is \$601,200.00 and will be broken out amongst 148 projected platted lots based on service availability.</p> <p>This Additional income is estimated at \$40,000.00 from revenues relating to water and sewer meter charges.</p> <p>Excess revenues of the ISD will be rolled into the reserve account.</p>		
S-B	<b>RESERVE DESCRIPTION</b>	
<p>Snake River Sporting Club ISD is working to rebuild its reserve after high expenditures entailing land slide mitigation and construction of a 3rd well.</p>		

<b>Names of Board Members</b> Christopher Swann Terry Klare Thomas Hirsch	<b>Date of End of Term</b> 4/11/19 4/11/19 4/11/21	<b>Does the district have regular office hours exceeding 20 hours per week?</b> If Yes, enter Address of office: 14885 Sporting Club Rd. City, State, Zip: Jackson, WY, 83001 Phone Number: 307.733.3444 Hours Open: 9am - 4pm
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Where are the minutes of your board meeting available for public review? They are available for review at 14885 Sporting Club Rd.
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How and where are the notices of meeting posted for the public? They are available upon request with a weeks notice.
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Where are the public meetings held? Snake River Sporting Club
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## FINAL BUDGET SUMMARY

OVERVIEW		2016-2017 Actual	2017-2018 Estimated	2018-2019 Proposed	Final Approval
S-1	<b>Total Budgeted Expenditures</b>	\$0	\$1,509,860	\$750,548	\$750,548
S-2	<b>Total Principal to Pay on Debt</b>	\$0	\$5,111	\$10,652	\$10,652
S-3	<b>Total Change to Restricted Funds</b>	\$0	\$30,000	\$30,000	\$30,000
S-4	<b>Total General Fund and Forecasted Revenues Available</b>	\$0	\$1,451,862	\$791,200	\$791,200
S-5	<i>Amount requested from County Commissioners</i>	\$0	\$0	\$601,200	\$601,200
S-6	<b>Additional Funding Needed :</b>			\$0	\$0
REVENUE SUMMARY		2016-2017 Actual	2017-2018 Estimated	2018-2019 Proposed	Final Approval
S-7	<b>Operating Revenues</b>	\$0	\$280,000	\$40,000	\$40,000
S-8	<b>Tax levy (From the County Treasurer)</b>	\$0	\$0	\$601,200	\$601,200
S-9	<b>Government Support</b>	\$0	\$0	\$0	\$0
S-10	<b>Grants</b>	\$0	\$402,500	\$0	\$0
S-11	<b>Other County Support (Not from Co. Treas.)</b>	\$0	\$0	\$0	\$0
S-12	<b>Miscellaneous</b>	\$0	\$0	\$0	\$0
S-13	<b>Other Forecasted Revenue</b>	\$0	\$769,362	\$150,000	\$150,000
S-14	<b>Total Revenue</b>	\$0	\$1,451,862	\$791,200	\$791,200
FY 7/1/18-6/30/19					
Snake River Sporting Club Improvement & Service District					
EXPENDITURE SUMMARY		2016-2017 Actual	2017-2018 Estimated	2018-2019 Proposed	Final Approval
S-15	<b>Capital Outlay</b>	\$0	\$1,049,512	\$255,000	\$255,000
S-16	<b>Interest and Fees On Debt</b>	\$0	\$30,318	\$41,768	\$41,768
S-17	<b>Administration</b>	\$0	\$115,850	\$104,900	\$104,900
S-18	<b>Operations</b>	\$0	\$307,500	\$342,700	\$342,700
S-19	<b>Indirect Costs</b>	\$0	\$6,680	\$6,180	\$6,180
S-20	<b>Total Expenditures</b>	\$0	\$1,509,860	\$750,548	\$750,548
DEBT SUMMARY		2016-2017 Actual	2017-2018 Estimated	2018-2019 Proposed	Final Approval
S-21	<b>Principal Paid on Debt</b>	\$0	\$5,111	\$10,652	\$10,652
CASH AND INVESTMENTS		2016-2017 Actual	2017-2018 Estimated	2018-2019 Proposed	Final Approval
S-22	<b>TOTAL GENERAL FUNDS</b>	\$0	\$0	\$0	\$0
<b>Summary of Reserve Funds</b>					
S-23	<b>Beginning Balance in Reserve Accounts</b>				
S-24	a. Depreciation Reserve	\$0	\$0	\$30,000	\$30,000
S-25	b. Other Reserve	\$0	\$0	\$0	\$0
S-26	c. Emergency Reserve (Cash)	\$0	\$0	\$0	\$0
	<b>Total Reserves (a+b+c)</b>	\$0	\$0	\$30,000	\$30,000
S-27	<b>Amount to be added</b>				
S-28	a. Depreciation Reserve	\$0	\$30,000	\$30,000	\$30,000
S-29	b. Other Reserve	\$0	\$0	\$0	\$0
S-30	c. Emergency Reserve (Cash)	\$0	\$0	\$0	\$0
	<b>Total to be added (a+b+c)</b>	\$0	\$30,000	\$30,000	\$30,000
S-31	<b>Subtotal</b>	\$0	\$30,000	\$60,000	\$60,000
S-32	<b>Less Total to be spent</b>	\$0	\$0	\$0	\$0
S-33	<b>TOTAL RESERVES AT END OF FISCAL YEAR</b>	\$0	\$30,000	\$60,000	\$60,000

*End of Summary*

Date adopted by Special District \_\_\_\_\_  
*Budget Officer / District Official (if not same as "Submitted by")*

**DISTRICT ADDRESS:** 14885 Sporting Club Rd  
 Jackson, WY 83001

**PREPARED BY:** Tom Merkt

**DISTRICT PHONE:** 307.733.3444

## Final Budget

**Snake River Sporting Club Improvement & Service Dis**  
**NAME OF DISTRICT/BOARD**

**FYE** 6/30/2019

## PROPERTY TAXES AND ASSESSMENTS

	<b>Property Taxes and Assessments Received</b>				
		2016-2017 Actual	2017-2018 Estimated	2018-2019 Proposed	Final Approval
R-1.1	<b>Tax Levy (From the County Treasurer)</b>			\$601,200	\$601,200
R-1.2	Other County Support				

## FORECASTED REVENUE

		2016-2017 Actual	2017-2018 Estimated	2018-2019 Proposed	Final Approval
<b>R-2</b>	<b>Revenues from Other Governments</b>				
R-2.1	State Aid				
R-2.2	Additional County Aid (non-treasurer)				
R-2.3	City (or Town) Aid				
R-2.4	Other (Specify)				
R-2.5	<b>Total Government Support</b>	\$0	\$0	\$0	\$0
<b>R-3</b>	<b>Operating Revenues</b>				
R-3.1	Customer Charges		\$95,000		
R-3.2	Sales of Goods or Services		\$35,000	\$40,000	\$40,000
R-3.3	Other Assessments		\$150,000		
R-3.4	<b>Total Operating Revenues</b>	\$0	\$280,000	\$40,000	\$40,000
<b>R-4</b>	<b>Grants</b>				
R-4.1	Direct Federal Grants				
R-4.2	Federal Grants thru State Agencies		\$240,000		
R-4.3	Grants from State Agencies		\$162,500		
R-4.4	<b>Total Grants</b>	\$0	\$402,500	\$0	\$0
<b>R-5</b>	<b>Miscellaneous Revenue</b>				
R-5.1	Interest				
R-5.2	Other: Specify				
R-5.3	Other: Additional				
R-5.4	<b>Total Miscellaneous</b>	\$0	\$0	\$0	\$0
<b>R-5.5</b>	<b>Total Forecasted Revenue</b>	\$0	\$682,500	\$40,000	\$40,000
<b>R-6</b>	<b>Other Forecasted Revenue</b>				
R-6.1	a. Other past due-as estimated by Co. Treas.				
R-6.2	b. Other forecasted revenue (specify):				
R-6.3	Bridge Loan/ SLIB Grant		\$769,362	\$0	
R-6.4	USDA Water Sewer Loan			\$150,000	\$150,000
R-6.5					
<b>R-6.6</b>	<b>Total Other Forecasted Revenue (a+b)</b>	\$0	\$769,362	\$150,000	\$150,000

## Final Budget

Snake River Sporting Club Improvement & Service Distr  
NAME OF DISTRICT/BOARD

FYE 6/30/2019

### **CAPITAL OUTLAY BUDGET**

		2016-2017 Actual	2017-2018 Estimated	2018-2019 Proposed	Final Approval
<b>E-1</b>	<b>Capital Outlay</b>				
E-1.1	Real Property				
E-1.2	Vehicles				
E-1.3	Office Equipment				
E-1.4	Other (Specify)				
E-1.5	New Well		\$268,600	\$150,000	\$150,000
E-1.6	Road Slide		\$769,362	\$105,000	\$105,000
E-1.7	see additional details		\$11,550		
<b>E-1.8</b>	<b>TOTAL CAPITAL OUTLAY</b>	<b>\$0</b>	<b>\$1,049,512</b>	<b>\$255,000</b>	<b>\$255,000</b>

### **ADMINISTRATION BUDGET**

		2016-2017 Actual	2017-2018 Estimated	2018-2019 Proposed	Final Approval
<b>E-2</b>	<b>Personnel Services</b>				
E-2.1	Administrator		\$20,000	\$20,000	\$20,000
E-2.2	Secretary		\$2,000	\$2,000	\$2,000
E-2.3	Clerical				
E-2.4	Other (Specify)				
E-2.5	Accounting/ Billing		\$10,000	\$10,000	\$10,000
E-2.6					
E-2.7					
<b>E-3</b>	<b>Board Expenses</b>				
E-3.1	Travel		\$2,000	\$2,000	\$2,000
E-3.2	Mileage		\$1,000	\$1,000	\$1,000
E-3.3	Other (Specify)				
E-3.4					
E-3.5					
E-3.6					
<b>E-4</b>	<b>Contractual Services</b>				
E-4.1	Legal		\$7,500	\$7,500	\$7,500
E-4.2	Accounting/Auditing		\$27,000	\$31,000	\$31,000
E-4.3	Other (Specify)				
E-4.4	Engineering		\$40,000	\$5,000	\$5,000
E-4.5					
E-4.6					
<b>E-5</b>	<b>Other Administrative Expenses</b>				
E-5.1	Office Supplies		\$500	\$500	\$500
E-5.2	Office equipment, rent & repair		\$500	\$500	\$500
E-5.3	Education		\$500	\$500	\$500
E-5.4	Registrations		\$500	\$500	\$500
E-5.5	Other (Specify)				
E-5.6	Postage		\$1,000	\$750	\$750
E-5.7	Permits		\$500	\$500	\$500
E-5.8	see additional details		\$2,850	\$23,150	\$23,150
<b>E-6</b>	<b>TOTAL ADMINISTRATION</b>	<b>\$0</b>	<b>\$115,850</b>	<b>\$104,900</b>	<b>\$104,900</b>

# Final Budget

Snake River Sporting Club Improvement & Service Distr

FYE 6/30/2019

## OPERATIONS BUDGET

		2016-2017 Actual	2017-2018 Estimated	2018-2019 Proposed	Final Approval
<b>E-7</b>	<b>Personnel Services</b>				
E-7.1	Wages--Operations	\$27,500	\$27,500	\$27,500	\$27,500
E-7.2	Service Contracts				
E-7.3	Other (Specify)				
E-7.4	Water Master	\$19,500	\$19,500	\$19,500	\$19,500
E-7.5					
E-7.6					
<b>E-8</b>	<b>Travel</b>				
E-8.1	Mileage	\$500	\$500	\$500	\$500
E-8.2	Other (Specify)				
E-8.3	Hotels		\$500	\$500	\$500
E-8.4	Meals		\$300	\$300	\$300
E-8.5					
<b>E-9</b>	<b>Operating supplies (List)</b>				
E-9.1	Util: Electric	\$8,000	\$8,500	\$8,500	\$8,500
E-9.2	Util: Tel/ internet	\$600	\$300	\$300	\$300
E-9.3	Signage Repair	\$2,000	\$2,000	\$2,000	\$2,000
E-9.4	Water Testing	\$20,000	\$15,000	\$15,000	\$15,000
E-9.5	see additional details	\$4,000	\$3,000	\$3,000	\$3,000
<b>E-10</b>	<b>Program Services (List)</b>				
E-10.1	Light Maintenance	\$1,200	\$1,200	\$1,200	\$1,200
E-10.2	Repairs: Sewer	\$10,000	\$35,000	\$35,000	\$35,000
E-10.3	Bridge Maintenance	\$30,000	\$15,000	\$15,000	\$15,000
E-10.4	Repairs: Infrastructure	\$1,200	\$1,200	\$1,200	\$1,200
E-10.5	see additional details	\$3,000	\$3,000	\$3,000	\$3,000
<b>E-11</b>	<b>Contractual Arrangements (List)</b>				
E-11.1	Snow Removal	\$55,000	\$55,000	\$55,000	\$55,000
E-11.2	Weed Control Roadside	\$20,000	\$20,000	\$20,000	\$20,000
E-11.3	Grounds Maintenance	\$30,000	\$30,000	\$30,000	\$30,000
E-11.4	Maintenance: Trees	\$10,000	\$10,000	\$10,000	\$10,000
E-11.5	see additional details	\$20,000	\$20,000	\$20,000	\$20,000
<b>E-12</b>	<b>Other operations (Specify)</b>				
E-12.1	Water System Maintenan	\$10,000	\$40,000	\$40,000	\$40,000
E-12.2	Road Maintenance	\$15,000	\$15,000	\$15,000	\$15,000
E-12.3	Pond and Stream Main	\$15,000	\$15,000	\$15,000	\$15,000
E-12.4	Traffic Monitoring	\$5,000	\$5,200	\$5,200	\$5,200
E-12.5					
<b>E-13</b>	<b>TOTAL OPERATIONS</b>	<b>\$0</b>	<b>\$307,500</b>	<b>\$342,700</b>	<b>\$342,700</b>

## Final Budget

Snake River Sporting Club Improvement & Service Distr

FYE 6/30/2019

### **INDIRECT COSTS BUDGET**

		2016-2017 Actual	2017-2018 Estimated	2018-2019 Proposed	Final Approval
<b>E-14</b>	<b>Insurance</b>				
E-14.1	Liability		\$675	\$675	\$675
E-14.2	Buildings and vehicles		\$750	\$750	\$750
E-14.3	Equipment				
E-14.4	Other (Specify)				
E-14.5	Bridge		\$500	\$0	
E-14.6	Directors & Officers		\$1,000	\$1,000	\$1,000
E-14.7					
<b>E-15</b>	<b>Indirect payroll costs:</b>				
E-15.1	FICA (Social Security) taxes		\$1,705	\$1,705	\$1,705
E-15.2	Workers Compensation		\$1,232	\$1,232	\$1,232
E-15.3	Unemployment Taxes		\$424	\$424	\$424
E-15.4	Retirement				
E-15.5	Health Insurance				
E-15.6	Other (Specify)				
E-15.7	Medicare		\$394	\$394	\$394
E-15.8					
E-15.9					
<b>E-16</b>	<b>Depreciation Expenses</b>				
<b>E-17</b>	<b>TOTAL INDIRECT COSTS</b>	<b>\$0</b>	<b>\$6,680</b>	<b>\$6,180</b>	<b>\$6,180</b>

### **DEBT SERVICE BUDGET**

		2016-2017 Actual	2017-2018 Estimated	2018-2019 Proposed	Final Approval
<b>D-1</b>	<b>Debt Service</b>				
D-1.1	Principal		\$5,111	\$10,652	\$10,652
D-1.2	Interest		\$21,099	\$41,768	\$41,768
D-1.3	Fees		\$9,219		
<b>D-2</b>	<b>TOTAL DEBT SERVICE</b>	<b>\$0</b>	<b>\$35,429</b>	<b>\$52,420</b>	<b>\$52,420</b>

# Final Budget

Snake River Sporting Club Improvement & Service Dis  
NAME OF DISTRICT/BOARD

FYE 6/30/2019

## GENERAL FUNDS

		2016-2017 Actual	2017-2018 Estimated	2018-2019 Proposed	Final Approval
C-1	<b>Balances at Beginning of Fiscal Year</b>				
C-1.1	General Fund Checking Account Balance				
C-1.2	Savings and Investments Account Balance				
C-1.3	General Fund CD Balance				
C-1.4	All Other Funds				
C-1.5	Reserves (From Below)	\$0	\$30,000	\$60,000	\$60,000
C-1.6	<b>Total Estimated Cash and Investments on Hand</b>	\$0	\$30,000	\$60,000	\$60,000
C-2	<b>General Fund Reductions:</b>				
C-2.1	a. Unpaid bills at FYE				
C-2.2	b. Reserves	\$0	\$30,000	\$60,000	\$60,000
C-2.3	<b>Total Deductions (a+b)</b>	\$0	\$30,000	\$60,000	\$60,000
C-2.4	<b>Estimated Non-Restricted Funds Available</b>	\$0	\$0	\$0	\$0

## DEPRECIATION RESERVE (CAPITAL OUTLAY - REPLACEMENT)

		2016-2017 Actual	2017-2018 Estimated	2018-2019 Proposed	Final Approval
C-3					
C-3.1	Beginning Balance in Reserve Account ( <b>end of previous year</b> )		\$0	\$30,000	\$30,000
C-3.2	<i>Date of Reserve Approval in Minutes:</i>				
C-3.3	Amount to be added to the reserve		\$30,000	\$30,000	\$30,000
C-3.4	<i>Date of Reserve Approval in Minutes:</i>				
C-3.5	SUB-TOTAL	\$0	\$30,000	\$60,000	\$60,000
C-3.6	Identify the amount to be spent from "Reserve for Capital Outlay"				
C-3.7	a. _____				
C-3.8	b. _____				
C-3.9	c. _____				
C-3.10	<i>Date of Reserve Approval in Minutes:</i>				
C-3.11	<b>TOTAL CAPITAL OUTLAY (a+b+c)</b>	\$0	\$0	\$0	\$0
C-3.12	Balance to be retained in Depreciation Reserve Account	\$0	\$30,000	\$60,000	\$60,000

## OTHER RESTRICTED FUND BALANCES - RESERVE (LEGALLY ENFORCED)

		2016-2017 Actual	2017-2018 Estimated	2018-2019 Proposed	Final Approval
C-4					
C-4.1	Beginning Balance in Reserve Account (end of previous year)		\$0	\$0	
C-4.2	<i>Date of Reserve Approval in Minutes:</i>				
C-4.3	Amount to be added to the reserve				
C-4.4	<i>Date of Reserve Approval in Minutes:</i>				
C-4.5	SUB-TOTAL	\$0	\$0	\$0	\$0
C-4.6	Identify the amount and project to be spent from "Other				
C-4.7	a. _____				
C-4.8	b. _____				
C-4.9	c. _____				
C-4.10	<i>Date of Reserve Approval in Minutes:</i>				
C-4.11	<b>TOTAL OTHER RESERVE OUTLAY (a+b+c)</b>	\$0	\$0	\$0	\$0
C-4.12	Balance to be retained in Other Reserve Account	\$0	\$0	\$0	\$0

## ASSIGNED FUND BALANCE (EMERGENCY RESERVE - NOT COMMITTED)

		2016-2017 Actual	2017-2018 Estimated	2018-2019 Proposed	Final Approval
C-5					
C-5.1	Beginning Balance in Reserve Account (end of previous year)		\$0	\$0	
C-5.2	<i>Date of Reserve Approval in Minutes:</i>				
C-5.3	Amount to be added to the reserve				
C-5.4	<i>Date of Reserve Approval in Minutes:</i>				
C-5.5	SUB-TOTAL	\$0	\$0	\$0	\$0
C-5.6	Amount to be spent from Emergency Reserve (Cash)				
C-5.7	<i>Date of Reserve Approval in Minutes:</i>				
C-5.8	Balance to be retained in Assigned Fund Balance	\$0	\$0	\$0	\$0
C-5.9	<b>TOTAL TO BE SPENT</b>	\$0	\$0	\$0	\$0