

## Final Budget

Teton Village Association Improvement & Service District		Budget Hearing Information
PO Box 866		<b>Location:</b> Four Seasons Jackson Hole
Teton Village, WY 83025		<b>Date:</b> 7/19/2018
307.733.5898		<b>Time:</b> 4:00 PM
Teton County		<b>Budget Prepared by:</b> Melissa Turley, Executive Director

S-A	<b>BUDGET MESSAGE</b>	W.S. 16-4-104
Teton Village Association Improvement & Service District strives to make Teton Village the #1 destination resort. In pursuit of this mission, the Fiscal Year 2019 proposed TVA budget includes funding for programs and operations to enhance the visitor experience.		
TVAISD programs planned for the upcoming fiscal year include an expansion of the successful free winter events for families, Family Round Up, adding weekly raptor presentations. Teton Village Association ISD is also responsible for efforts to reduce traffic impacts associated with Teton Village, including paid parking and frequent transit service.		
TVAISD budgeted a \$400,000 increase to the Capital Reserve fund in fiscal year 2019 for future repairs and replacement of existing capital assets, as well as capital improvements. Capital improvements in Teton Village are also funded by the Teton Village Resort District and are reflected in their budget.		

Where are the minutes of your board meeting available for public review?

Teton Village District Offices: 7020 N. Rachel Way, Teton Village, WY 83025

How and where are the notices of meeting posted for the public?

[www.tetonvillagewy.org](http://www.tetonvillagewy.org) and via email

Where are the public meetings held?

Teton Village District Offices: 7020 N. Rachel Way, Teton Village, WY 83025

## FINAL BUDGET SUMMARY

OVERVIEW		2016-2017 Actual	2017-2018 Estimated	2018-2019 Proposed	Final Approval
S-1	<b>Total Budgeted Expenditures</b>	\$2,328,958	\$2,274,938	\$2,732,648	\$2,732,648
S-2	<b>Total Principal to Pay on Debt</b>	\$191,210	\$192,000	\$192,000	\$192,000
S-3	<b>Total Change to Restricted Funds</b>	\$1,610	\$1,700	\$1,800	\$401,800
S-4	<b>Total General Fund and Forecasted Revenues Available</b>	\$4,012,181	\$4,325,972	\$4,713,523	\$4,313,523
S-5	<i>Amount requested from County Commissioners</i>	\$0	\$0	\$0	\$0
S-6	<b>Additional Funding Needed :</b>			<b>\$0</b>	<b>\$0</b>
REVENUE SUMMARY		2016-2017 Actual	2017-2018 Estimated	2018-2019 Proposed	Final Approval
S-7	<b>Operating Revenues</b>	\$1,545,690	\$1,713,363	\$1,682,479	\$1,682,479
S-8	<b>Tax levy (From the County Treasurer)</b>	\$0	\$0	\$0	\$0
S-9	<b>Government Support</b>	\$1,070,000	\$1,130,990	\$1,221,469	\$1,221,469
S-10	<b>Grants</b>	\$5	\$79,360	\$0	\$0
S-11	<b>Other County Support (Not from Co. Treas.)</b>	\$0	\$0	\$0	\$0
S-12	<b>Miscellaneous</b>	\$38,162	\$43,935	\$20,700	\$20,700
S-13	<b>Other Forecasted Revenue</b>	\$0	\$0	\$0	\$0
S-14	<b>Total Revenue</b>	\$2,653,857	\$2,967,648	\$2,924,648	\$2,924,648
FY 7/1/18-6/30/19 Teton Village Association Improvement & Service District					
EXPENDITURE SUMMARY		2016-2017 Actual	2017-2018 Estimated	2018-2019 Proposed	Final Approval
S-15	<b>Capital Outlay</b>	\$0	\$0	\$0	\$0
S-16	<b>Interest and Fees On Debt</b>	\$15,501	\$14,711	\$11,500	\$11,500
S-17	<b>Administration</b>	\$212,728	\$204,382	\$221,509	\$221,509
S-18	<b>Operations</b>	\$1,962,036	\$1,913,951	\$2,335,839	\$2,336,589
S-19	<b>Indirect Costs</b>	\$138,693	\$141,894	\$163,800	\$163,050
S-20	<b>Total Expenditures</b>	\$2,328,958	\$2,274,938	\$2,732,648	\$2,732,648
DEBT SUMMARY		2016-2017 Actual	2017-2018 Estimated	2018-2019 Proposed	Final Approval
S-21	<b>Principal Paid on Debt</b>	\$191,210	\$192,000	\$192,000	\$192,000
CASH AND INVESTMENTS		2016-2017 Actual	2017-2018 Estimated	2018-2019 Proposed	Final Approval
S-22	<b>TOTAL GENERAL FUNDS</b>	\$1,358,324	\$1,358,324	\$1,788,875	\$1,388,875
<b>Summary of Reserve Funds</b>					
S-23	<b>Beginning Balance in Reserve Accounts</b>				
S-24	a. Depreciation Reserve	\$1,500,000	\$1,500,000	\$1,500,000	\$1,500,000
S-25	b. Other Reserve	\$460,424	\$462,034	\$463,734	\$463,734
S-26	c. Emergency Reserve (Cash)	\$500,000	\$500,000	\$500,000	\$500,000
	<b>Total Reserves (a+b+c)</b>	\$2,460,424	\$2,462,034	\$2,463,734	\$2,463,734
S-27	<b>Amount to be added</b>	\$0	\$0	\$0	\$400,000
S-28	a. Depreciation Reserve	\$1,610	\$1,700	\$1,800	\$1,800
S-29	b. Other Reserve	\$0	\$0	\$0	\$0
S-30	c. Emergency Reserve (Cash)	\$1,610	\$1,700	\$1,800	\$401,800
	<b>Total to be added (a+b+c)</b>				
S-31	<b>Subtotal</b>	\$2,462,034	\$2,463,734	\$2,465,534	\$2,865,534
S-32	<b>Less Total to be spent</b>	\$0	\$0	\$0	\$0
S-33	<b>TOTAL RESERVES AT END OF FISCAL YEAR</b>	\$2,462,034	\$2,463,734	\$2,465,534	\$2,865,534

*End of Summary*

Date adopted by Special District 5/15/2018

*Budget Officer / District Official (if not same as "Submitted by")*

**DISTRICT ADDRESS:** PO Box 866  
Teton Village, WY 83025

**PREPARED BY:** Melissa Turley, Executive Director

**DISTRICT PHONE:** 307.733.5898

## Final Budget

Teton Village Association Improvement & Service District  
NAME OF DISTRICT/BOARD

FYE 6/30/2019

### **PROPERTY TAXES AND ASSESSMENTS**

		2016-2017 Actual	2017-2018 Estimated	2018-2019 Proposed	Final Approval
R-1	<b>Property Taxes and Assessments Received</b>				
R-1.1	Tax Levy (From the County Treasurer)	\$0	\$0	\$0	
R-1.2	Other County Support	\$0	\$0	\$0	

### **FORECASTED REVENUE**

		2016-2017 Actual	2017-2018 Estimated	2018-2019 Proposed	Final Approval
R-2	<b>Revenues from Other Governments</b>				
R-2.1	State Aid				
R-2.2	Additional County Aid (non-treasurer)				
R-2.3	City (or Town) Aid				
R-2.4	Other (Specify) <span style="float: right;">TVRD</span>	\$1,070,000	\$1,130,990	\$1,221,469	\$1,221,469
R-2.5	<b>Total Government Support</b>	\$1,070,000	\$1,130,990	\$1,221,469	\$1,221,469
R-3	<b>Operating Revenues</b>				
R-3.1	Customer Charges				
R-3.2	Sales of Goods or Services	\$929,027	\$1,087,386	\$1,034,000	\$1,034,000
R-3.3	Other Assessments	\$616,663	\$625,977	\$648,479	\$648,479
R-3.4	<b>Total Operating Revenues</b>	\$1,545,690	\$1,713,363	\$1,682,479	\$1,682,479
R-4	<b>Grants</b>				
R-4.1	Direct Federal Grants				
R-4.2	Federal Grants thru State Agencies	\$5	\$79,360	\$0	
R-4.3	Grants from State Agencies				
R-4.4	<b>Total Grants</b>	\$5	\$79,360	\$0	\$0
R-5	<b>Miscellaneous Revenue</b>				
R-5.1	Interest	\$11,936	\$13,200	\$12,500	\$12,500
R-5.2	Other: Specify				
R-5.3	Other: See Additional	\$26,226	\$30,735	\$8,200	\$8,200
R-5.4	<b>Total Miscellaneous</b>	\$38,162	\$43,935	\$20,700	\$20,700
R-5.5	<b>Total Forecasted Revenue</b>	\$2,653,857	\$2,967,648	\$2,924,648	\$2,924,648
R-6	<b>Other Forecasted Revenue</b>				
R-6.1	a. Other past due-as estimated by Co. Treas.				
R-6.2	b. Other forecasted revenue (specify):				
R-6.3					
R-6.4					
R-6.5					
R-6.6	<b>Total Other Forecasted Revenue (a+b)</b>	\$0	\$0	\$0	\$0

## Final Budget

Teton Village Association Improvement & Service District  
**NAME OF DISTRICT/BOARD**

**FYE** 6/30/2019

### **CAPITAL OUTLAY BUDGET**

		2016-2017 Actual	2017-2018 Estimated	2018-2019 Proposed	Final Approval
<b>E-1</b>	<b>Capital Outlay</b>				
E-1.1	Real Property				
E-1.2	Vehicles				
E-1.3	Office Equipment				
E-1.4	Other (Specify)				
E-1.5					
E-1.6					
E-1.7					
<b>E-1.8</b>	<b>TOTAL CAPITAL OUTLAY</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

### **ADMINISTRATION BUDGET**

		2016-2017 Actual	2017-2018 Estimated	2018-2019 Proposed	Final Approval
<b>E-2</b>	<b>Personnel Services</b>				
E-2.1	Administrator	\$54,500	\$55,400	\$60,100	\$60,100
E-2.2	Secretary	\$44,270	\$44,900	\$50,459	\$50,459
E-2.3	Clerical	\$8,500	\$8,900	\$9,800	\$9,800
E-2.4	Other (Specify)				
E-2.5					
E-2.6					
E-2.7					
<b>E-3</b>	<b>Board Expenses</b>				
E-3.1	Travel				
E-3.2	Mileage				
E-3.3	Other (Specify)				
E-3.4	Meetings	\$3,159	\$4,500	\$4,800	\$4,800
E-3.5	Legal Notices	\$100	\$120	\$125	\$125
E-3.6					
<b>E-4</b>	<b>Contractual Services</b>				
E-4.1	Legal	\$24,709	\$24,000	\$26,000	\$26,000
E-4.2	Accounting/Auditing	\$12,507	\$12,507	\$12,800	\$12,800
E-4.3	Other (Specify)				
E-4.4	District Engineer	\$4,453	\$5,800	\$6,400	\$6,400
E-4.5	Professional Services	\$39,279	\$28,000	\$30,000	\$30,000
E-4.6					
<b>E-5</b>	<b>Other Administrative Expenses</b>				
E-5.1	Office Supplies	\$7,570	\$7,300	\$4,320	\$4,320
E-5.2	Office equipment, rent & repair	\$1,668	\$2,200	\$2,400	\$2,400
E-5.3	Education	\$4,042	\$2,150	\$2,675	\$2,675
E-5.4	Registrations	\$1,830	\$2,050	\$2,100	\$2,100
E-5.5	Other (Specify)				
E-5.6	Rent, Utilities, Bldg Mngr	\$6,141	\$6,555	\$9,530	\$9,530
E-5.7					
E-5.8					
<b>E-6</b>	<b>TOTAL ADMINISTRATION</b>	<b>\$212,728</b>	<b>\$204,382</b>	<b>\$221,509</b>	<b>\$221,509</b>

# Final Budget

Teton Village Association Improvement & Service District

FYE 6/30/2019

## **OPERATIONS BUDGET**

		2016-2017 Actual	2017-2018 Estimated	2018-2019 Proposed	Final Approval
<b>E-7</b>	<b>Personnel Services</b>				
E-7.1	Wages--Operations	\$152,647	\$162,000	\$187,872	\$187,872
E-7.2	Service Contracts	\$49,011	\$58,950	\$67,000	\$67,000
E-7.3	Other (Specify)				
E-7.4					
E-7.5					
E-7.6					
<b>E-8</b>	<b>Travel</b>				
E-8.1	Mileage				
E-8.2	Other (Specify)				
E-8.3					
E-8.4					
E-8.5					
<b>E-9</b>	<b>Operating supplies (List)</b>				
E-9.1	Maint. & Parking	\$31,884	\$50,355	\$46,200	\$46,200
E-9.2					
E-9.3					
E-9.4					
E-9.5					
<b>E-10</b>	<b>Program Services (List)</b>				
E-10.1	Marketing & Programs	\$297,464	\$339,500	\$358,000	\$358,000
E-10.2	TDM	\$18,078	\$15,000	\$21,000	\$21,000
E-10.3	Planning	\$34,957	\$45,000	\$75,000	\$75,000
E-10.4					
E-10.5					
<b>E-11</b>	<b>Contractual Arrangements (List)</b>				
E-11.1	Restroom Cleaning	\$11,626	\$12,956	\$13,300	\$13,300
E-11.2	Parking Ops	\$672,139	\$745,212	\$793,142	\$793,892
E-11.3	Snow Removal	\$325,715	\$133,365	\$317,600	\$317,600
E-11.4	Transit	\$228,366	\$185,240	\$235,000	\$235,000
E-11.5					
<b>E-12</b>	<b>Other operations (Specify)</b>				
E-12.1	Utilities incl. snowmelt	\$69,762	\$77,139	\$77,320	\$77,320
E-12.2	Road, Lot, Common area	\$68,493	\$86,971	\$142,105	\$142,105
E-12.3	Property Tax	\$1,894	\$2,263	\$2,300	\$2,300
E-12.4					
E-12.5					
<b>E-13</b>	<b>TOTAL OPERATIONS</b>	<b>\$1,962,036</b>	<b>\$1,913,951</b>	<b>\$2,335,839</b>	<b>\$2,336,589</b>

## Final Budget

Teton Village Association Improvement & Service District

FYE 6/30/2019

### **INDIRECT COSTS BUDGET**

		2016-2017 Actual	2017-2018 Estimated	2018-2019 Proposed	Final Approval
<b>E-14</b>	<b>Insurance</b>				
E-14.1	Liability	\$12,107	\$12,000	\$13,000	\$13,000
E-14.2	Buildings and vehicles	\$5,124	\$7,000	\$9,000	\$9,000
E-14.3	Equipment				
E-14.4	Other (Specify)				
E-14.5					
E-14.6					
E-14.7					
<b>E-15</b>	<b>Indirect payroll costs:</b>				
E-15.1	FICA (Social Security) taxes	\$24,942	\$25,000	\$26,500	\$26,500
E-15.2	Workers Compensation	\$8,822	\$8,500	\$9,200	\$9,000
E-15.3	Unemployment Taxes	\$1,321	\$1,500	\$2,200	\$2,200
E-15.4	Retirement	\$48,331	\$48,000	\$54,550	\$54,000
E-15.5	Health Insurance	\$38,046	\$39,894	\$49,350	\$49,350
E-15.6	Other (Specify)				
E-15.7					
E-15.8					
E-15.9					
<b>E-16</b>	<b>Depreciation Expenses</b>				
<b>E-17</b>	<b>TOTAL INDIRECT COSTS</b>	<b>\$138,693</b>	<b>\$141,894</b>	<b>\$163,800</b>	<b>\$163,050</b>

### **DEBT SERVICE BUDGET**

		2016-2017 Actual	2017-2018 Estimated	2018-2019 Proposed	Final Approval
<b>D-1</b>	<b>Debt Service</b>				
D-1.1	Principal	\$191,210	\$192,000	\$192,000	\$192,000
D-1.2	Interest	\$15,501	\$14,711	\$11,500	\$11,500
D-1.3	Fees				
<b>D-2</b>	<b>TOTAL DEBT SERVICE</b>	<b>\$206,711</b>	<b>\$206,711</b>	<b>\$203,500</b>	<b>\$203,500</b>

# Final Budget

Teton Village Association Improvement & Service Dist  
NAME OF DISTRICT/BOARD

FYE 6/30/2019

## GENERAL FUNDS

		End of Year	Beginning	Beginning	
		2016-2017 Actual	2017-2018 Estimated	2018-2019 Proposed	
C-1	<b>Balances at Beginning of Fiscal Year</b>				
C-1.1	General Fund Checking Account Balance	\$206,082	\$206,082	\$105,000	\$105,000
C-1.2	Savings and Investments Account Balance	\$506,424	\$506,424	\$1,036,675	\$636,675
C-1.3	General Fund CD Balance	\$645,818	\$645,818	\$647,200	\$647,200
C-1.4	All Other Funds	\$0	\$0	\$0	\$0
C-1.5	Reserves (From Below)	\$2,462,034	\$2,462,034	\$2,465,534	\$2,865,534
C-1.6	<b>Total Estimated Cash and Investments on Hand</b>	<b>\$3,820,358</b>	<b>\$3,820,358</b>	<b>\$4,254,409</b>	<b>\$4,254,409</b>
C-2	<b>General Fund Reductions:</b>				
C-2.1	a. Unpaid bills at FYE				
C-2.2	b. Reserves	\$2,462,034	\$2,463,734	\$2,465,534	\$2,865,534
C-2.3	<b>Total Deductions (a+b)</b>	<b>\$2,462,034</b>	<b>\$2,463,734</b>	<b>\$2,465,534</b>	<b>\$2,865,534</b>
C-2.4	<b>Estimated Non-Restricted Funds Available</b>	<b>\$1,358,324</b>	<b>\$1,356,624</b>	<b>\$1,788,875</b>	<b>\$1,388,875</b>

## DEPRECIATION RESERVE (CAPITAL OUTLAY - REPLACEMENT)

		2016-2017	2017-2018	2018-2019	
		Actual	Estimated	Proposed	
C-3					
C-3.1	Beginning Balance in Reserve Account ( <b>end of previous year</b> )	\$1,500,000	\$1,500,000	\$1,500,000	\$1,500,000
C-3.2	<i>Date of Reserve Approval in Minutes:</i> 8-May-14				
C-3.3	Amount to be added to the reserve				\$400,000
C-3.4	<i>Date of Reserve Approval in Minutes:</i> 19-Jul-18				
C-3.5	<b>SUB-TOTAL</b>	<b>\$1,500,000</b>	<b>\$1,500,000</b>	<b>\$1,500,000</b>	<b>\$1,900,000</b>
C-3.6	Identify the amount to be spent from "Reserve for Capital Outlay"				
C-3.7	a. _____				
C-3.8	b. _____				
C-3.9	c. _____				
C-3.10	<i>Date of Reserve Approval in Minutes:</i>				
C-3.11	<b>TOTAL CAPITAL OUTLAY (a+b+c)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
C-3.12	Balance to be retained in Depreciation Reserve Account	\$1,500,000	\$1,500,000	\$1,500,000	\$1,900,000

## OTHER RESTRICTED FUND BALANCES - RESERVE (LEGALLY ENFORCED)

		2016-2017	2017-2018	2018-2019	
		Actual	Estimated	Proposed	
C-4					
C-4.1	Beginning Balance in Reserve Account (end of previous year)	\$460,424	\$462,034	\$463,734	\$463,734
C-4.2	<i>Date of Reserve Approval in Minutes:</i>				
C-4.3	Amount to be added to the reserve	\$1,610	\$1,700	\$1,800	\$1,800
C-4.4	<i>Date of Reserve Approval in Minutes:</i>				
C-4.5	<b>SUB-TOTAL</b>	<b>\$462,034</b>	<b>\$463,734</b>	<b>\$465,534</b>	<b>\$465,534</b>
C-4.6	Identify the amount and project to be spent from "Other"				
C-4.7	a. _____				
C-4.8	b. _____				
C-4.9	c. _____				
C-4.10	<i>Date of Reserve Approval in Minutes:</i>				
C-4.11	<b>TOTAL OTHER RESERVE OUTLAY (a+b+c)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
C-4.12	Balance to be retained in Other Reserve Account	\$462,034	\$463,734	\$465,534	\$465,534

## ASSIGNED FUND BALANCE (EMERGENCY RESERVE - NOT COMMITTED)

		2016-2017	2017-2018	2018-2019	
		Actual	Estimated	Proposed	
C-5					
C-5.1	Beginning Balance in Reserve Account (end of previous year)	\$500,000	\$500,000	\$500,000	\$500,000
C-5.2	<i>Date of Reserve Approval in Minutes:</i> 8-May-14				
C-5.3	Amount to be added to the reserve				
C-5.4	<i>Date of Reserve Approval in Minutes:</i>				
C-5.5	<b>SUB-TOTAL</b>	<b>\$500,000</b>	<b>\$500,000</b>	<b>\$500,000</b>	<b>\$500,000</b>
C-5.6	Amount to be spent from Emergency Reserve (Cash)				
C-5.7	<i>Date of Reserve Approval in Minutes:</i>				
C-5.8	Balance to be retained in Assigned Fund Balance	\$500,000	\$500,000	\$500,000	\$500,000
C-5.9	<b>TOTAL TO BE SPENT</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

## Final Budget

Teton Village Association Improvement & Service District

**FYE** 6/30/2019

---

**NAME OF DISTRICT/BOARD**

## ADDITIONAL DETAILS