

Final Budget

West Gros Ventre Butte Water District (Gros Ventre West, Bar Y Estates)	
Budget Hearing Information	
P.O. Box 3584 Jackson, WY 83001 307 733 6759	Location: Member House Date: 7/12/2018 Time: 4:00 PM
Teton County	Budget Prepared by: Keith Soper

S-A	BUDGET MESSAGE The West Gros Ventre Butte Water District, serves the Bar Y and Gros Ventre West subdivisions. The budget operates on the principle of maintaining a cash balance to address all maintenance and repairs required of the system. Annual fees are collected from district members to pay for all operations, testing, quality assurances and other items required by state and federal requirements. Assessments are used to pay off the debt that has been incurred from major enhancements, such as new wells, storage tank, and system upgrades. A second policy that has been in affect since 1995 is to try and maintain the fees, established in 1995, that are charged to all members of the district. The remaining reserve account is estimated to be more than adequate for all required and planned expenditures.	W.S. 16-4-104(d)
RESERVE DESCRIPTION The budget operates on the principle of maintaining a cash balance to address all maintenance and repairs required of the system.		

S-C	<table border="1" style="width: 100px; border-collapse: collapse;"> <thead> <tr> <th>Names of Board Members</th> <th>Date of End of Term</th> </tr> </thead> <tbody> <tr><td>Alan Connor</td><td>11/11/18</td></tr> <tr><td>David Hansen</td><td>11/11/18</td></tr> <tr><td>Dave Coon</td><td>11/10/20</td></tr> <tr><td>Stephen Robertson</td><td>11/10/20</td></tr> <tr><td>Keith Soper</td><td>11/10/20</td></tr> <tr><td> </td><td> </td></tr> </tbody> </table> <div style="margin-left: 10px;"> <p>Does the district have regular office hours exceeding 20 hours per week? <input type="checkbox"/> No</p> <p>If no above: Are the records on file with the County Clerk as required by W.S. 16-12-303(c)? <input type="checkbox"/> Yes/No</p> </div>	Names of Board Members	Date of End of Term	Alan Connor	11/11/18	David Hansen	11/11/18	Dave Coon	11/10/20	Stephen Robertson	11/10/20	Keith Soper	11/10/20														
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Where are the minutes of your board meeting available for public review?
 Contact President of district

How and where are the notices of meeting posted for the public?
 Homeowners meetings or Jackson Hole News and Guide Newspaper

Where are the public meetings held?
 Member House

FINAL BUDGET SUMMARY

OVERVIEW		2016-2017 Actual	2017-2018 Estimated	2018-2019 Proposed	Final Approval
S-1	Total Budgeted Expenditures	\$92,147	\$26,994	\$22,977	\$24,877
S-2	Total Principal to Pay on Debt	\$16,856	\$17,500	\$17,500	\$18,000
S-3	Total Change to Restricted Funds	\$0	\$0	\$0	\$0
S-4	Total General Fund and Forecasted Revenues Available	\$117,421	\$117,161	\$120,817	\$120,838
S-5	<i>Amount requested from County Commissioners</i>	\$19,669	\$19,495	\$19,495	\$19,495
S-6	Additional Funding Needed :			\$0	\$0

REVENUE SUMMARY		2016-2017 Actual	2017-2018 Estimated	2018-2019 Proposed	Final Approval
S-7	Operating Revenues	\$31,953	\$31,518	\$31,518	\$31,518
S-8	Tax levy (From the County Treasurer)	\$19,669	\$19,495	\$19,495	\$19,495
S-9	Government Support	\$0	\$0	\$0	\$0
S-10	Grants	\$0	\$0	\$0	\$0
S-11	Other County Support (Not from Co. Treas.)	\$0	\$0	\$0	\$0
S-12	Miscellaneous	\$443	\$792	\$804	\$825
S-13	Other Forecasted Revenue	\$0	\$0	\$0	\$0

S-14 **Total Revenue** \$52,065 \$51,805 \$51,817 \$51,838
 FY 7/1/18-6/30/19 West Gros Ventre Butte Water District (Gros Ventre West, Bar Y Estates)

West Gies Vente Butte Water District (Gros Ventre West, Bar T Estates)				
EXPENDITURE SUMMARY	2016-2017 Actual	2017-2018 Estimated	2018-2019 Proposed	Final Approval

S-15	Capital Outlay	\$0	\$0	\$0	\$0
S-16	Interest and Fees On Debt	\$2,639	\$2,050	\$2,050	\$1,600
S-17	Administration	\$1,597	\$707	\$827	\$877
S-18	Operations	\$85,863	\$22,137	\$18,000	\$20,000
S-19	Indirect Costs	\$2,048	\$2,100	\$2,100	\$2,400

S-20 Total Expenditures \$92,147 \$26,994 \$22,977 \$24,877

DEBT SUMMARY	2016-2017 Actual	2017-2018 Estimated	2018-2019 Proposed	Final Approval
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S-21	Principal Paid on Debt	\$16,856	\$17,500	\$17,500	\$18,000
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CASH AND INVESTMENTS	2016-2017	2017-2018	2018-2019	Final Approval
	Actual	Estimated	Proposed	

322 TOTAL GENERAL FUND \$65,555 \$65,555 \$69,000 \$69,000

S-23 Beginning Balance

Beginning Balance in Reserve Accounts				
S-24	a. Depreciation Reserve	\$0	\$0	\$0
S-25	b. Other Reserve	\$0	\$0	\$0
S-26	c. Emergency Reserve (Cash)	\$0	\$0	\$0
	Total Reserves (a+b+c)	\$0	\$0	\$0
S-27	Amount to be added			
S-28	a. Depreciation Reserve	\$0	\$0	\$0
S-29	b. Other Reserve	\$0	\$0	\$0
S-30	c. Emergency Reserve (Cash)	\$0	\$0	\$0
	Total to be added (a+b+c)	\$0	\$0	\$0

S-31	Subtotal	\$0	\$0	\$0	\$0
S-32	Less Total to be spent	\$0	\$0	\$0	\$0
S-33	TOTAL RESERVES AT END OF FISCAL YEAR	\$0	\$0	\$0	\$0

End of Summary

Budget Officer / District Official (if not same as "Submitted by") _____ Date adopted by Special District _____

Date adopted by Special District

DISTRICT ADDRESS: P.O. Box 3584
Jackson, WY 83001

PREPARED BY: Keith Soper

DISTRICT PHONE: 307 733 6759

Final Budget

West Gros Ventre Butte Water District (Gros Ventre W

FYE 6/30/2019

PROPERTY TAXES AND ASSESSMENTS

		2016-2017 Actual	2017-2018 Estimated	2018-2019 Proposed	Final Approval
R-1	Property Taxes and Assessments Received				
R-1.1	Tax Levy (From the County Treasurer)	\$19,669	\$19,495	\$19,495	\$19,495
R-1.2	Other County Support				

FORECASTED REVENUE

		2016-2017 Actual	2017-2018 Estimated	2018-2019 Proposed	Final Approval
R-2	Revenues from Other Governments				
R-2.1	State Aid				
R-2.2	Additional County Aid (non-treasurer)				
R-2.3	City (or Town) Aid				
R-2.4	Other (Specify)				
R-2.5	Total Government Support	\$0	\$0	\$0	\$0
R-3	Operating Revenues				
R-3.1	Customer Charges	\$31,953	\$31,518	\$31,518	\$31,518
R-3.2	Sales of Goods or Services				
R-3.3	Other Assessments				
R-3.4	Total Operating Revenues	\$31,953	\$31,518	\$31,518	\$31,518
R-4	Grants				
R-4.1	Direct Federal Grants				
R-4.2	Federal Grants thru State Agencies				
R-4.3	Grants from State Agencies				
R-4.4	Total Grants	\$0	\$0	\$0	\$0
R-5	Miscellaneous Revenue				
R-5.1	Interest	\$54	\$54	\$54	\$75
R-5.2	Other: Specify	\$389	\$738	\$750	\$750
R-5.3	Other: Additional				
R-5.4	Total Miscellaneous	\$443	\$792	\$804	\$825
R-5.5	Total Forecasted Revenue	\$32,396	\$32,310	\$32,322	\$32,343
R-6	Other Forecasted Revenue				
R-6.1	a. Other past due-as estimated by Co. Treas.				
R-6.2	b. Other forecasted revenue (specify):				
R-6.3					
R-6.4					
R-6.5					
R-6.6	Total Other Forecasted Revenue (a+b)	\$0	\$0	\$0	\$0

Final Budget

NAME OF DISTRICT/BOARD

FYE 6/30/2019

CAPITAL OUTLAY BUDGET

		2016-2017 Actual	2017-2018 Estimated	2018-2019 Proposed	Final Approval
E-1	Capital Outlay				
E-1.1	Real Property				
E-1.2	Vehicles				
E-1.3	Office Equipment				
E-1.4	Other (Specify)				
E-1.5					
E-1.6					
E-1.7					
E-1.8	TOTAL CAPITAL OUTLAY	\$0	\$0	\$0	\$0

ADMINISTRATION BUDGET

		2016-2017 Actual	2017-2018 Estimated	2018-2019 Proposed	Final Approval
E-2	Personnel Services				
E-2.1	Administrator	\$883	\$407	\$407	\$407
E-2.2	Secretary				
E-2.3	Clerical				
E-2.4	Other (Specify)				
E-2.5					
E-2.6					
E-2.7					
E-3	Board Expenses				
E-3.1	Travel				
E-3.2	Mileage				
E-3.3	Other (Specify)				
E-3.4					
E-3.5					
E-3.6					
E-4	Contractual Services				
E-4.1	Legal				
E-4.2	Accounting/Auditing				
E-4.3	Other (Specify)				
E-4.4	Bank returned check	\$411			
E-4.5					
E-4.6					
E-5	Other Administrative Expenses				
E-5.1	Office Supplies	\$191	\$300	\$300	\$350
E-5.2	Office equipment, rent & repair				
E-5.3	Education				
E-5.4	Registrations				
E-5.5	Other (Specify)				
E-5.6	Board Election	\$112	\$0	\$120	\$120
E-5.7					
E-5.8					
E-6	TOTAL ADMINISTRATION	\$1,597	\$707	\$827	\$877

Final Budget

West Gros Ventre Butte Water District (Gros Ventre We

FYE 6/30/2019

OPERATIONS BUDGET

E-7 Personnel Services

E-7.1 Wages--Operations
 E-7.2 Service Contracts
 E-7.3 Other (Specify)
 E-7.4 _____
 E-7.5 _____
 E-7.6 _____

E-8 Travel

E-8.1 Mileage
 E-8.2 Other (Specify)
 E-8.3 _____
 E-8.4 _____
 E-8.5 _____

E-9 Operating supplies (List)

E-9.1 Electricity
 E-9.2 _____
 E-9.3 _____
 E-9.4 _____
 E-9.5 _____

E-10 Program Services (List)

E-10.1 _____
 E-10.2 _____
 E-10.3 _____
 E-10.4 _____
 E-10.5 _____

E-11 Contractual Arrangements (List)

E-11.1 System Operator -reqd
 E-11.2 Legal fee
 E-11.3 _____
 E-11.4 _____
 E-11.5 _____

E-12 Other operations (Specify)

E-12.1 Engineering
 E-12.2 Repairs
 E-12.3 Tank cleaning
 E-12.4 Water testing
 E-12.5 _____

E-13 TOTAL OPERATIONS

	2016-2017 Actual	2017-2018 Estimated	2018-2019 Proposed	Final Approval
E-7.1				
E-7.2				
E-7.3				
E-7.4				
E-7.5				
E-7.6				
E-8.1				
E-8.2				
E-8.3				
E-8.4				
E-8.5				
E-9.1	\$6,591	\$6,000	\$6,000	\$6,000
E-9.2				
E-9.3				
E-9.4				
E-9.5				
E-10.1				
E-10.2				
E-10.3				
E-10.4				
E-10.5				
E-11.1	\$5,975	\$6,000	\$6,000	\$7,000
E-11.2	\$210			
E-11.3				
E-11.4				
E-11.5				
E-12.1	\$1,230	\$0	\$0	
E-12.2	\$69,655	\$8,680	\$5,000	\$6,000
E-12.3	\$0	\$1,295	\$0	
E-12.4	\$2,202	\$162	\$1,000	\$1,000
E-12.5				
E-13 TOTAL OPERATIONS	\$85,863	\$22,137	\$18,000	\$20,000

Final Budget

West Gros Ventre Butte Water District (Gros Ventre We

FYE 6/30/2019

INDIRECT COSTS BUDGET

		2016-2017 Actual	2017-2018 Estimated	2018-2019 Proposed	Final Approval
E-14	Insurance				
E-14.1	Liability	\$2,048	\$2,100	\$2,100	\$2,400
E-14.2	Buildings and vehicles				
E-14.3	Equipment				
E-14.4	Other (Specify)				
E-14.5					
E-14.6					
E-14.7					
E-15	Indirect payroll costs:				
E-15.1	FICA (Social Security) taxes				
E-15.2	Workers Compensation				
E-15.3	Unemployment Taxes				
E-15.4	Retirement				
E-15.5	Health Insurance				
E-15.6	Other (Specify)				
E-15.7					
E-15.8					
E-15.9					
E-16	Depreciation Expenses				
E-17	TOTAL INDIRECT COSTS	\$2,048	\$2,100	\$2,100	\$2,400

DEBT SERVICE BUDGET

		2016-2017 Actual	2017-2018 Estimated	2018-2019 Proposed	Final Approval
D-1	Debt Service				
D-1.1	Principal	\$16,856	\$17,500	\$17,500	\$18,000
D-1.2	Interest	\$2,639	\$2,050	\$2,050	\$1,600
D-1.3	Fees				
D-2	TOTAL DEBT SERVICE	\$19,495	\$19,550	\$19,550	\$19,600

Final Budget

West Gros Ventre Butte Water District (Gros Ventre W
NAME OF DISTRICT/BOARD

FYE 6/30/2019

GENERAL FUNDS

C-1 Balances at Beginning of Fiscal Year

- C-1.1 General Fund Checking Account Balance
- C-1.2 Savings and Investments Account Balance
- C-1.3 General Fund CD Balance
- C-1.4 All Other Funds
- C-1.5 Reserves (From Below)
- C-1.6 Total Estimated Cash and Investments on Hand**

	End of Year	Beginning	Beginning	Final Approval
	2016-2017 Actual	2017-2018 Estimated	2018-2019 Proposed	
C-1.1	\$65,356	\$65,356	\$69,000	\$69,000
C-1.2		\$0		
C-1.3		\$0		
C-1.4		\$0		
C-1.5	\$0	\$0	\$0	\$0
C-1.6	\$65,356	\$65,356	\$69,000	\$69,000

C-2 General Fund Reductions:

- C-2.1 a. Unpaid bills at FYE
- C-2.2 b. Reserves
- C-2.3 Total Deductions (a+b)**
- C-2.4 Estimated Non-Restricted Funds Available**

	\$0	\$0	\$0
	\$0	\$0	\$0
	\$65,356	\$65,356	\$69,000

DEPRECIATION RESERVE (CAPITAL OUTLAY - REPLACEMENT)

C-3

- C-3.1 Beginning Balance in Reserve Account (end of previous year)
- C-3.2 Date of Reserve Approval in Minutes: _____
- C-3.3 Amount to be added to the reserve
- C-3.4 Date of Reserve Approval in Minutes: _____
- C-3.5 SUB-TOTAL
- C-3.6 Identify the amount to be spent from "Reserve for Capital Outlay"
- C-3.7 a. _____
- C-3.8 b. _____
- C-3.9 c. _____
- C-3.10 Date of Reserve Approval in Minutes: _____
- C-3.11 TOTAL CAPITAL OUTLAY (a+b+c)**
- C-3.12 Balance to be retained in Depreciation Reserve Account

	2016-2017 Actual	2017-2018 Estimated	2018-2019 Proposed	Final Approval
	\$0	\$0	\$0	\$0
C-3.1				
C-3.2				
C-3.3				
C-3.4				
C-3.5	\$0	\$0	\$0	\$0
C-3.6				
C-3.7				
C-3.8				
C-3.9				
C-3.10				
C-3.11	\$0	\$0	\$0	\$0
C-3.12	\$0	\$0	\$0	\$0

OTHER RESTRICTED FUND BALANCES - RESERVE (LEGALLY ENFORCED)

C-4

- C-4.1 Beginning Balance in Reserve Account (end of previous year)
- C-4.2 Date of Reserve Approval in Minutes: _____
- C-4.3 Amount to be added to the reserve
- C-4.4 Date of Reserve Approval in Minutes: _____
- C-4.5 SUB-TOTAL
- C-4.6 Identify the amount and project to be spent from "Other"
- C-4.7 a. _____
- C-4.8 b. _____
- C-4.9 c. _____
- C-4.10 Date of Reserve Approval in Minutes: _____
- C-4.11 TOTAL OTHER RESERVE OUTLAY (a+b+c)**
- C-4.12 Balance to be retained in Other Reserve Account

	2016-2017 Actual	2017-2018 Estimated	2018-2019 Proposed	Final Approval
	\$0	\$0	\$0	\$0
C-4.1				
C-4.2				
C-4.3				
C-4.4				
C-4.5	\$0	\$0	\$0	\$0
C-4.6				
C-4.7				
C-4.8				
C-4.9				
C-4.10				
C-4.11	\$0	\$0	\$0	\$0
C-4.12	\$0	\$0	\$0	\$0

ASSIGNED FUND BALANCE (EMERGENCY RESERVE - NOT COMMITTED)

C-5

- C-5.1 Beginning Balance in Reserve Account (end of previous year)
- C-5.2 Date of Reserve Approval in Minutes: _____
- C-5.3 Amount to be added to the reserve
- C-5.4 Date of Reserve Approval in Minutes: _____
- C-5.5 SUB-TOTAL
- C-5.6 Amount to be spent from Emergency Reserve (Cash)
- C-5.7 Date of Reserve Approval in Minutes: _____
- C-5.8 Balance to be retained in Assigned Fund Balance
- C-5.9 TOTAL TO BE SPENT**

	2016-2017 Actual	2017-2018 Estimated	2018-2019 Proposed	Final Approval
	\$0	\$0	\$0	\$0
C-5.1				
C-5.2				
C-5.3				
C-5.4				
C-5.5	\$0	\$0	\$0	\$0
C-5.6				
C-5.7				
C-5.8	\$0	\$0	\$0	\$0
C-5.9	\$0	\$0	\$0	\$0